

## RICCARDO DI CECIO

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### PERSONAL INFORMATION

Age: 44  
Marital status: Single  
Citizenship: United States of America, Italy

### RESEARCH/POLICY EXPERIENCE

Senior Economist and Special Assistant to the President, FRB of St. Louis, October 2014-Present.

- FOMC Class I.

Economist and Special Assistant to the President, FRB of St. Louis, October 2010-September 2014.

- FOMC Class I.

Economist, Federal Reserve Bank of St. Louis, August 2004-September 2010.

Graduate Research Program, European Central Bank, Summer 2003.

Research Assistant to Professor M. Eichenbaum, 2003-2004.

Research Assistant to Professor L. J. Christiano, 2000-2004.

### TEACHING EXPERIENCE

Adjunct Professor, Washington University in St. Louis, Spring 2008: Intermediate Macroeconomics.

Invited Lecturer, Washington University in St. Louis—Center for Dynamic Economics,  
March 31-April 2, 2008.

Teaching Assistant, Northwestern University, 1999-2004: International Finance, Introductory  
Macroeconomics, Intermediate Macroeconomics, Graduate Macroeconomics (Distinguished  
Teaching Assistant award, 2001).

Teaching Assistant, Università Commerciale L. Bocconi, 1996-1997: Monetary and Fiscal Policy,  
Advanced Macroeconomics.

### EDUCATION

Ph.D., Economics, Northwestern University, Evanston, Illinois, June 2004.

M.A., Economics, Northwestern University, Evanston, IL, 2000.

M.A., Economics, Università Commerciale L. Bocconi, Milan, Italy, 1997.

B.A., Economics, Università Commerciale L. Bocconi, Milan, Italy, 1996.

**PUBLICATIONS**

- “[Externalities, Endogenous Productivity, and Poverty Traps](#),” with L. Barseghyan, *European Economic Review*, June 2016, 85(1), pp.112-26.
- “[A Flexible, Finite-Horizon Identification of Technology Shocks](#),” with N. Francis, M.T. Owyang, and J.E. Roush, *Review of Economics and Statistics*, October 2014, 96(4), pp. 638-47.
- “[Cross-country Income Convergence Revisited](#),” with L. Barseghyan, *Economics Letters*, December 2011, 113(3), pp. 244-7.
- “[Entry Costs, Industry Structure, and Cross-Country Income and TFP Differences](#),” with L. Barseghyan, *Journal of Economic Theory*, September 2011, 146(5), pp. 1828-51; previously circulated as “[Entry Costs, Misallocation, and Cross-Country Income and TFP Differences](#).”
- “[Income Convergence in the United States: A Tale of Migration and Urbanization](#),” with C.S. Gascon, *Annals of Regional Science*, October 2010, 45(2), pp. 365-77.
- “[Institutional Causes of Output Volatility](#),” with L. Barseghyan, Federal Reserve Bank of St. Louis *Review*, May/June 2010, 92(3), pp. 205-24.
- “[Supply Shocks, Demand Shocks, and Labor Market Fluctuations](#),” with H. Braun and R. De Bock, Federal Reserve Bank of St. Louis *Review*, May/June 2009, 91(3), pp. 155-78.
- “[Sticky Wages and Sectoral Labor Comovement](#),” *Journal of Economic Dynamics and Control*, March 2009, 33(3), pp. 538-53. Previously circulated under the title “Comovement: It's Not A Puzzle”.
- “[Changing Trends in the Labor Force: A Survey](#),” with K.M. Engemann, M.T. Owyang, and C.H. Wheeler, Federal Reserve Bank of St. Louis *Review*, January/February 2008, 90(1), pp. 47-62.
- “[An Estimated DSGE Model for the United Kingdom](#),” with E. Nelson, Federal Reserve Bank of St. Louis *Review*, July/August 2007, 89(4), pp. 215-31.
- “[Optimal Monetary Policy, Endogenous Sticky Prices, and Multiple Equilibria](#),” with L. Barseghyan, *The B.E. Journal of Macroeconomics*, January 2007, Vol. 7: Iss. 1 (Topics), Article 8.

**OTHER PUBLICATIONS**

- “[The Great Inflation in the United States and the United Kingdom: Reconciling Policy Decisions and Data Outcomes](#),” with E. Nelson, in M.D. Bordo and A. Orphanides, eds., *The Great Inflation: The Rebirth of Modern Central Banking*, Chicago: University of Chicago Press, 2013, pp. 393-438.
- “[Euro Membership as a U.K. Monetary Policy Option: Results from a Structural Model](#),” with E. Nelson, in A. Alesina and F. Giavazzi, eds., *Europe and the Euro*, Chicago: University of Chicago Press, 2010, pp. 415-39.

**WORKING PAPERS**

- “[Asymmetry and Federal Reserve Forecasts](#),” with J. Caunedo, I. Komunjer and M. Owyang, November 2015; under revision for *Journal of Money, Credit and Banking*.
- “[Aggregate Shocks and the Two Sides of Credit Reallocation](#),” with S. Contessi and J. Francis, work in progress.
- “[Identifying Technology Shocks in the Frequency Domain](#),” with M.T. Owyang, August 2010.

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“[Aggregate Shocks and Labor Market Fluctuations](#),” with H. Braun and R. De Bock, January 2006.

#### **CONFERENCE/SEMINAR PRESENTATIONS**

- 2017: CEF, 23<sup>rd</sup> International Conference, New York; EEA, 32<sup>nd</sup> Annual Congress, Lisbon.
- 2016: Cornell University; IAAE 3<sup>rd</sup> Annual Conference, Milan; EEA, 31<sup>st</sup> Annual Congress, Geneva.
- 2015: Spring Midwest Macro Meetings, St. Louis; IAAE 2<sup>nd</sup> Annual Conference, Thessaloniki; EEA, 30<sup>th</sup> Annual Congress, Mannheim.
- 2014: WEAI, 89<sup>th</sup> Annual Conference, Denver; CEF, 20<sup>th</sup> International Conference, Oslo; 14<sup>th</sup> Annual Missouri Economic Conference, Columbia; CU Boulder; Spring Midwest Macro Meetings, Columbia.
- 2013: SNDE, 21<sup>st</sup> Annual Symposium, Milan; 67<sup>th</sup> ESEM, Gothenburg.
- 2012: CEF, 18<sup>th</sup> International Conference, Prague; 66<sup>th</sup> ESEM, Málaga; EEA, 27<sup>th</sup> Annual Congress, Málaga; Fall Midwest Macro Meetings, Boulder.
- 2011: Midwest Macro Meetings, Nashville; CEF, 17<sup>th</sup> International Conference, San Francisco; EEA, 26<sup>th</sup> Annual Congress, Oslo; 7<sup>th</sup> Applied Time Series Econometrics Workshop, FRB of St. Louis.
- 2010: SNDE, 18<sup>th</sup> Annual Symposium, Novara; Midwest Macro Meetings, East Lansing; WEAI, 85<sup>th</sup> Annual Conference, Portland; EEA, 25<sup>th</sup> Annual Congress, Glasgow; CEMFI, Madrid; Banco de España, Madrid.
- 2009: 9<sup>th</sup> Annual Missouri Economic Conference, Columbia; Midwest Macro Meetings, Bloomington; North American Summer Meeting of the Econometric Society, Boston; 5<sup>th</sup> CSEF-IGIER Symposium on Economics and Institutions, Capri; SED Annual Meeting, Istanbul; EEA, 24<sup>th</sup> Annual Congress, Barcelona; LACEA Annual Meeting, Buenos Aires; University of Miami; FRB of New York; Fordham University; Ohio State University; Southern Methodist University.
- 2008: 8<sup>th</sup> Annual Missouri Economic Conference, Columbia; Midwest Macro Meetings, Philadelphia; SED Annual Meeting, Boston; III Guanajuato Workshop for Young Economists; LACEA Annual Meeting, Rio De Janeiro; LAMES Annual Meeting, Rio De Janeiro.
- 2007: 7<sup>th</sup> Annual Missouri Economic Conference, Columbia; Midwest Macro Meetings, Cleveland; SNDE, 15<sup>th</sup> Annual Symposium, Paris; 8<sup>th</sup> SAET Conference, Kos; SED Annual Meeting, Prague; EEA, 22<sup>nd</sup> Annual Congress, Budapest; Macro System Meeting, St. Louis; Cologne University.
- 2006: Midwest Macro Meetings, St. Louis; Macro System Meeting, Pittsburgh; WEAI, 81<sup>st</sup> Annual Conference, San Diego; EEA, 21<sup>st</sup> Annual Congress, Vienna; George Washington University; Duke University.
- 2005: 5<sup>th</sup> Annual Missouri Economic Conference, Columbia; Macro System Meeting, Jacksonville; IV Workshop on Dynamic Macroeconomics, Bologna.
- 2004: SED Annual Meeting, Florence; FRB of Kansas City; FRB of Philadelphia; FRB of St. Louis; Board of Governors of the Federal Reserve System; University of Virginia.

#### **PROFESSIONAL SERVICE**

Associate Editor: *Journal of Economic Dynamics and Control*, January 2013-present.

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Referee: *American Economic Journal: Macroeconomics; Applied Financial Economics; B. E. Journal of Macroeconomics; Economic Inquiry; Economic Papers; Economic Theory; European Economic Review; International Economic Review; International Finance; International Journal of Central Banking; Journal of Banking and Finance; Journal of Economic Dynamics and Control; Journal of Economic Growth; Journal of Economic Theory; Journal of Macroeconomics; Journal of Monetary Economics; Journal of Money, Credit and Banking; Journal of the European Economic Association; Macroeconomic Dynamics; Oxford Bulletin of Economics and Statistics; Review of Economics and Statistics; Review of Economic Dynamics.*

**REFERENCES**

Levon Barseghyan, Cornell University, [lb247@cornell.edu](mailto:lb247@cornell.edu)

Lawrence J. Christiano, Northwestern University, [l-christiano@northwestern.edu](mailto:l-christiano@northwestern.edu)

Martin Eichenbaum, Northwestern University, [eich@northwestern.edu](mailto:eich@northwestern.edu)

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