



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE FIRST (1) MONTH ENDED

JULY 31, 2022

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

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COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FIRST MONTH ENDED JULY 31, 2022 AND 2021
(UNAUDITED)

	FY 2023		FY 2022		TOTAL SPORTS BETTING FUNDS	TOTAL SPORTS BETTING FUNDS
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	HOLD-HARMLESS FUND	SPORTS BETTING FUND		
REVENUES:						
Sports Betting Taxes	\$ 0	\$ 1,091,676	\$ 0	\$ 1,004,536	\$ 1,091,676	\$ 1,004,536
License and Application Fees	0	26,001	0	29,443	26,001	29,443
Sports Betting Operations Fees	0	1,734,400	0	1,047,400	1,734,400	1,047,400
Background Investigations	0	11,724	0	3,498	11,724	3,498
Interest Income	640	16,689	0	6,935	17,329	6,935
Other Revenue	0	41	0	0	41	0
TOTAL REVENUES	640	2,880,531	0	2,091,812	2,881,171	2,091,812
EXPENDITURES:						
Salaries and Benefits	0	207,741	0	153,271	207,741	153,271
Professional Services	0	12,487	0	817	12,487	817
Travel	0	748	0	2,439	748	2,439
Automobiles	0	2,959	0	720	2,959	720
Printing	0	148	0	58	148	58
Police Supplies	0	71	0	0	71	0
Computer Services & Name Searches	0	2,632	0	2,056	2,632	2,056
Materials, Supplies, and Services	0	2,995	0	3,396	2,995	3,396
Postage	0	26	0	60	26	60
Telephone	0	1,222	0	538	1,222	538
Other Operating Expenditures	0	2,598	0	1,620	2,598	1,620
Leased Space	0	2,994	0	0	2,994	0
EXPENDITURES - SUBTOTAL	0	236,621	0	164,975	236,621	164,975
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	0	0	4,700	0	4,700
State Auditors	0	0	0	35,294	0	35,294
Indirect Costs - Department of Revenue	0	10,445	0	10,607	10,445	10,607
Colorado Department of Law	0	6,810	0	11,866	6,810	11,866
OIT Purchased Services	0	3,665	0	0	3,665	0
TOTAL STATE AGENCY SERVICES	0	20,920	0	62,467	20,920	62,467
Non Personal Services Background Exp.	0	492	0	327	492	327
TOTAL EXPENDITURES	0	258,033	0	227,769	258,033	227,769
EXCESS OF REVENUES OVER EXPENDITURES	640	2,622,498	0	1,864,043	2,623,138	1,864,043
FUND BALANCE AT JULY 1, 2022 & 2021	493,165	12,253,994	0	8,570,798	12,747,159	8,570,798
TOTAL FUND BAL. JULY 31, 2022 & 2021	\$ 493,805	\$ 14,876,492	\$ 0	\$ 10,434,841	\$ 15,370,297	\$ 10,434,841