

## CANADIAN ECONOMICS ASSOCIATION • ANNUAL MEETING OF MEMBERS

**DATE HELD:** Tuesday June 7, 2022: 12:00–13:00 ET  
**LOCATION:** Zoom video conference

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**In Attendance:** See Registration Report (enclosed).

**Chair of Meeting:** Francisco Ruge-Murcia, CEA President

Francisco gave notice to start the meeting. The required quorum of at least 15 members was present at the start of the meeting.

1. **Approval of the agenda**  
**Motion to approve the agenda**  
Moved: Francisco Ruge-Murcia / Seconded: Ana Ferrer **CARRIED**
  
2. **Approval of the minutes from previous meeting**  
**Motion to approve the minutes from the May 24, 2020 meeting**  
Moved: Francisco Ruge-Murcia / Seconded: Ana Ferrer **CARRIED**
  
3. **Report of the President (Francisco Ruge Murcia)**

**CEA Directors:** Thank you to the outgoing directors, **Victoria Barham, Elizabeth Dhuey,** and **Nicole Fortin** (outgoing Past-President). **Nicole Fortin** was an outstanding CEA president and successfully steered the Association in the very difficult months of the pandemic when we had to cancel the meetings that were scheduled to be held at the University of Toronto in May 2020. Nicole organized a strong programme of speakers some who presented at this year's conference. Another departure this year is that of **Elizabeth Dhuey**. Beth was impactful as the CWEC representative and her contributions to both CWEC and the Association will be long-lasting. Janice Compton will take over as CWEC Chair this year and Elisabeth Gugl joins the board as the new CWEC vice-chair.

A special thank you to **Katherine Cuff**, who concludes her term as Managing Editor of the Canadian Journal of Economics at the end of the month. Kate is the first woman to hold this position. Kate successfully handled personnel changes, the transition to ScholarOne, and challenges with the publisher. Welcome to **Zhiqi Chen**, incoming CJE Managing Editor. Zhiqi brings previous editorial experience, a strong international academic reputation and administrative experience to his new role as Managing Editor of the Canadian Journal of Economics. Zhiqi will start his term on July 1.

Welcome to the new CEA directors joining the board this year (item 7), namely **John W. Galbraith, Elisabeth Gugl, and Henry Siu**. **Ana Ferrer** is being re-elected to the board (item 7) to serve a second term as Secretary. John W. Galbraith is designated for the Presidential stream. The Officers (Presidential stream members, Secretary, Treasurer, CJE Managing Editor) are appointed by the board of directors.

**2021-2022 Initiatives:** The CEA held a Diversity is Excellence Summit on the Thursday before the conference with over 50 economists in attendance. The CEA returned to in-person meetings with a new combined online day plus two days of in-person format.

Another change for the meetings was the shift to mobile app for the conference programme in-lieu of printed programmes. A new Inclusion Breakfast was held on the Saturday morning of the conference.

**Economists Remembered:** the CEA recognize the passing of Canadian Economists over the past year including Jasmina Arifovic, Ashok Kotwal, Ngo Van Long, and Claude Montmarquette.

**Awards:** The Association is pleased to award prizes for a number of outstanding contributions to the discipline. Francisco thanked those who served on the selection committees.

**Doug Purvis Memorial Prize:** The Doug Purvis Memorial Prize is awarded annually to the authors of a highly significant, written contribution to Canadian economic policy. This year's winners are **Nouri Najjar and Jevan Cherniwchan** for their article "Environmental Regulations and the Cleanup of Manufacturing: Plant-Level Evidence," which was published in the Review of Economics and Statistics in 2021. Thank you to the prize committee members: Angela Redish (chair), John W. Galbraith, Philip Oreopoulos, and CABE representatives John Hoicka, and Joseph Macaluso.

**Rae Prize:** The John Rae Prize is awarded every second year to the Canadian economist with the best research record during the last five years. The winner this year is **Krishna Pendakur**. Thank you to the prize committee: Siwan Anderson, Fabian Lange (chair), Arthur Robson, and Stephen Williamson.

**Undergraduate Research Paper Awards:** virtual 'poster' sessions took place during the Annual Meetings with both online and in-person sessions. Congratulations to the award winners. Best Research Paper went to "Willingness To Pay for Digital Privacy: Do Risk Preferences Matter?" by **Doina Rusu** (Simon Fraser University). Best Presentations went to "Marriage, Menarche, and Mortality: Early Marriages, Women's Health, and Child Mortality in Yemen" **Michelle Bronsard** (Université de Montréal), and "Return to University Education in China with Fuzzy Regression Discontinuity Design" **Weiyu Chen** (Simon Fraser University).

**CEA Fellows:** Fellowship recognizes achievements and contribution to the discipline of the most prominent economists who have spent a significant portion of their career in Canada. This year we are happy to announce the induction of **Shelley Phipps, Gregor Smith, and Ralph Winter**. All three were honoured at the Past Presidents' Dinner.

#### 4. **Report of the Treasurer (Brandon Schaufele)**

**2021 Financial Statements:** the draft statements from the Association's auditor, Truster Zweig LLP, have been received. The net assets of the corporation remain in a favourable position. The CEA had a net surplus of \$21k for 2021 following two years of deficits.

**Compliance Reporting:** the CEA has filed all of their required reporting to date including sales taxes with the CRA and Revenue Quebec. The CEA does not pay corporate taxes but

files a T2 return. The 2021 T2 and T1044 returns will be filed once the Financial Statements are finalized.

**Financial Results for 2022:** the final conference registration numbers were strong and ended in the optimistic forecast range. However, the CJE royalty revenue is anticipated to decline based on projections from Wiley. A new publishing contract with Wiley is being negotiated. The significant change is Wiley's position to move to online only publishing without the print edition. Lastly, membership numbers are down slightly for 2022.

5. **Motion to appoint Truster Zweig LLP as the Public Accountant pursuant to section 13.1 of the Bylaws**

Moved: Brandon Schaufele / Seconded: Ana Ferrer

**CARRIED**

6. **Report of the Secretary (Ana Ferrer)**

**Future Meetings:** The 57th Annual Meetings, CEA 2023, will be held at the RBC Convention Centre, Winnipeg, Manitoba, co-hosted by the University of Manitoba & the University of Winnipeg. The 58th Annual Meetings, CEA 2024, will be held at the recently renamed Toronto Metropolitan University. The 59th Annual Meetings, CEA 2025, are proposed to be held at UQÀM. For details on how host a Future Meeting, please see: <https://www.economics.ca/cpages/future-annual-meetings>

**Code of Conduct:** Ana highlighted that the CEA has a Code of Conduct in place to set standards for all functions held by the CEA. The code includes a procedure to address complaints and breaches of the code. A committee charged to address breaches of the code is in place. The text can be viewed on the CEA's website: [www.economics.ca/cpages/code-of-conduct](http://www.economics.ca/cpages/code-of-conduct)

7. **Election of New CEA Directors (Ana Ferrer)**

The new directors are elected to the board by acclamation following section 5.7 of the Bylaws. The newly elected directors are **Ana Ferrer (Waterloo)**, **John Galbraith (McGill)**, **Elisabeth Gugl (University of Victoria)**, and **Henry Siu (UBC)**.

The board appoints the officers of the corporation including presidential stream members. **John Galbraith** is the director designated for the presidential cycle and to serve as the chair for the 2024 conference. **Elisabeth Gugl** is designated as the incoming CWEC Vice-Chair.

8. **Report of the CWEC chair (Elizabeth Dhuey)**

Elizabeth Dhuey was not able to attend today's meeting. Janice Compton, incoming CWEC Chair, delivered an update on behalf of CWEC. Thank you to **Elizabeth Dhuey** for her long service as the CWEC chair and previously with CWEN. Beth has a passion for furthering the interest of women in the profession including contributions to mentoring, spearheaded the media training and the CWEC climate survey. The results of the climate survey were key to bringing the issue of Equity, Diversity and Inclusion to the forefront. CWEC's activities this past year include the lunch-time series to share early research and network. There were four sessions in the spring, and will continue monthly in the fall. Siwan Anderson gave a lecture for International Women's Day. CWEC had a successful conference with two panels, mentoring sessions, and the CWEC luncheon lecture given by Carol Anne Hinton. Welcome to Elisabeth Gugl, incoming CWEC Vice-Chair. Janice is

looking forward to another successful year for CWEC.

9. **Report of the Managing Editor of CJE/RCE (Katherine Cuff)**

The complete CJE Annual Report has been posted to the CEA's website. Katherine was not able to attend today's online meeting due to travel; Francisco highlighted the salient points from the CJE report. Members are welcome to email the CJE Manager Editor any questions concerning the report.

Thank you to members of the CJE Editorial board (co-editors, data editor and editorial advisors), our copy-editor, our numerous referees and contributing authors, the CEA Board of Directors and our journal readers.

New co-editor, **Abel Brodeur** was appointed to the Board on August 1, 2021 and we said good-bye (and thank you) to two co-editors, **Charles Zheng** on June 30, 2021 and **Arthur Sweetman** on July 31, 2021. A big thank you to **Dan Bernhardt** and **Viktoria Hnatkovska** who will also be finishing their co-editor terms at the end of this month.

A new incoming Managing Editor, **Zhiqi Chen**, has been appointed and will start July 1, 2022. Two new co-editors (**Marie-Louise Leroux** and **Stephen Williamson**) have also been appointed and will begin their terms July 1, 2022.

The CJE's publisher (Wiley) gave notice to not renew the current contract which expires December 31, 2022. Wiley has proposed its terms for a new contract (including a move to an online only journal) and the actual terms are currently being negotiated.

The journal experienced significantly publication delays this past 12 months. Our 2021 issues, our February 2022 and our Special Issue on Covid Economics (freely available) have now all been published and the journal's production is almost back on track.

A **joint CRDCN-CJE Webinar Series** has been established. Two webinars were held in 2021 and there is a commitment to host an annual Fall webinar going forward.

The **CJE Dataverse on Scholar's Portal** was created and is now being used to ensure compliance of all accepted papers with the journal's Data Availability Policy.

The journal will publish a special section on "**Reproducibility and Replicability in Economics**" guest edited by **Abel Brodeur**. An open call for papers is being planned for this Fall.

**Harry Johnson Prize:** For the first time since the first two years of the prize being awarded, two papers have been selected by the committee. The winning authors are: (1) **D.L. Feir** and **Christopher Auld** for their paper "Indian Residential Schools, Height, and Body Mass Post-1930." (2) **Federico Ravenna** and **Marcus Mølbak Ingholt** for their paper "The impact of inflation targeting: Testing the good luck hypothesis". Both papers were published in the February 2021 issue (volume 54, issue 1).

**The 2021 Robert Mundell Prize:** The winners of the 2021 **Robert Mundell Prize** are **Maren Froemel** and **Charles Gottlieb** for their paper "The Earned Income Tax Credit: Targeting the poor but crowding out wealth" also published in the February 2021 issue.

Many thanks to our CJ Prize committee **Rose Anne Devlin** (Ottawa), **David Jacks** (SFU), and **Thorsten Koeppl** (Queen's)

**10. Report of the Managing Editor of CPP/Adp (Michael Veall)**

Mike reminded CEA members that CPP/Adp is a separate entity from the CEA. CEA members receive complimentary viewing access to CPP/Adp and can submit manuscripts to CPP/Adp. Mike reports that the journal is in good shape both operationally and financially.

**CPP/Adp announced the following honours:**

**Referee of the Year:** Each year the CPP Editorial Board recognizes a particularly extraordinary referee by selecting a Referee of the Year. So far these have been Livio di Matteo (Lakehead), Jonathan Rhys Kesselman (Simon Fraser), John Galbraith (McGill), Dionne Pohler (then Toronto, now Saskatchewan), and Mikal Skuterud (Waterloo). This year the winner is **Jeff Chan** (Wilfrid Laurier).

**The John Vanderkamp Prize** is awarded annually by the Canadian Public Policy for the best paper in the preceding year. The runner-up for 2021 is "Material Deprivation: Measuring Poverty by Counting Necessities Households Cannot Afford" by **Geranda Notten** of the University of Ottawa and **Julie Kaplan** of Statistics Canada. The winner of this year's Vanderkamp Prize is "Recognizing Indigenous Rights in Canada: Property Rights and Natural Resource Values" by **Ian Keay** and **Cherie Metcalf**, both of Queen's University. The paper studies responses in resource firms' share prices to Supreme Court of Canada precedents involving Indigenous property rights.

Thank you to the selection committee, **Nicole Denier**, of the University of Alberta; **Stéphanie Lluis** of the University of Waterloo and **Greg Tkacz** of St. Francis Xavier University. **Mike Veall** served as non-voting chair.

**11. Concluding remarks from the Conference Chair (David Green)**

Thank you to the conference organizing team of Frances Woolley, Paula Emery, and Sonya Marion. Frances played a dual role this year as local organizer for the in-person events at Carleton and organizing volunteers for the online day. A special thank you to CEA Conference Coordinator Paula Emery who capably managed the significant change in the conference format and under uncertainty.

**11. Other Business**

Francisco thanked the board and thanked everyone for attending today's meeting.

**Attendees:**

Michelle	Alexopoulos
Claustre	Bajona
James	Chapman
Janice	Compton
Marie	Connolly
Khandakar	Elahi
Ana	Ferrer
John	Galbraith
David	Green
Elisabeth	Gugl
Danny	Leung
Byron	Lew
Sonya	Marion
Yama	Naziri
Francisco	Ruge-Murcia
Brandon	Schaufele
Tammy	Schirle
Henry	Siu
Micheal	Veall