

CANADIAN ECONOMICS ASSOCIATION • ANNUAL MEETING OF MEMBERS

DATE HELD: Monday June 7, 2021: 12:00–13:00 ET

LOCATION: Zoom video conference

In Attendance: See Registration Report (enclosed on page 10).

Chair of Meeting: Nicole Fortin, CEA President

Notice has been given to start the meeting. The required quorum of at least 15 members was present at the start of the meeting.

1. **Approval of the agenda**

Motion to approve the agenda

Moved: Ana Ferrer / Seconded: Werner Antweiler

CARRIED

2. **Approval of the minutes from previous meeting**

Motion to approve the minutes from the May 24, 2020 meeting

Moved: Nicole Fortin / Seconded: Ana Ferrer

CARRIED

3. **Report of the President (Nicole Fortin)**

Nicole remarked that this has been a challenging year, especially for parents who had to manage children at home while working. It was also a hard year for the PhD candidates on the job market. For the CEA, it was a demanding year for the conference organization and the move to the online format. It is also the first cycle running the conference with the new IT systems (Conference Management System in Ex Ordo, and Association Management System in SilkStart). Thank you to **Francisco Ruge-Murcia** as the conference chair and **Steeve Mongrain**, local organizer, who played a leading role in the online organization.

CEA Directors: Thank you to the outgoing directors, **Isabelle Amano**, **Werner Antweiler**, **Ana Dammert**, and **Scott Taylor**. Thank you for serving over the last four years (and many years prior), contributing to the governance of the CEA and undertaking committee work.

Nicole gave a special thank you to **Werner Antweiler** who is leaving the board after over two decades of service to the CEA. Werner started as the web-master in 1998 and created the CEA's original Association Management and Conference Management Software before these readily existed on the market. He has also been instrumental in moving to our new IT systems and has further served as the Secretary-Treasurer and the Treasurer.

The board also loses outgoing Past-President **Scott Taylor**. Scott organized the fabulous 2019 CEA Meetings at the incomparable Banff Conference Centre. He firmed up the continued funding of Study Groups, and steered the creation of the

new Indigenous Economics Study Group. Scott's CEA Presidential Address, *The Orca Conjecture* was captivated us and will be published in the November issue of the of the CJE. A recording is available on the CEA website.

Welcome to the new CEA directors joining the board this year (item 7), namely **Michelle Alexopoulos** (University of Toronto), **Claustre Bajona** (Ryerson University), **Marie Connolly** (Université du Québec à Montréal), and **Danny Leung** (Statistics Canada). Michelle Alexopoulos is designated for the Presidential stream. Michelle has been a significant contributor to the CEA meetings with the Macroeconomics study group.

Special Thank You: Nicole recognized the projects undertaken this year including the work done by CWEC and **Elizabeth Dhuey** in particular for the completion of the Climate Survey of the Economics Profession in Canada.

Economists Remembered: the CEA recognize the passing of Canadian Economists over the past year including, **Robert Mundell**, the 1999 Nobel Memorial Prize in Economic Sciences, **John Loxley**, Professor at the University of Manitoba and a fellow of the Royal Society of Canada, and **Gordon R. Sparks**, Emeritus Professor, Queen's University.

Awards: The Association is pleased to award prizes for a number of outstanding contributions to the discipline. Nicole thanked those who served on the selection committees.

Doug Purvis Memorial Prize: In this unusual year, we congratulated two teams of winners for a work of excellence in Canadian economic policy.

1. **Chris Riddell and W. Craig Riddell** for "Interpreting Experimental Evidence in the Presence of Post-randomization Events: A Reassessment of the Self-Sufficiency Project," *Journal of Labor Economics* 38 (4), 873-914.
2. The entire **CPP Editorial Board** for: Three supplementary COVID issues entitled, "The COVID-19 Pandemic/La pandémie de COVID-19" published in July, August, and October of 2020 in *Canadian Public Policy/Analyse de politiques*.

Mike McCracken Award for Economic Statistics: Congratulations to **David Green**, University of British Columbia, the sole winner in 2021.

Undergraduate Research Paper Awards: virtual 'poster' sessions took place during the Annual Meetings. Congratulations to the award winners.

CEA Fellows: Fellowship recognizes achievements and contribution to the discipline of the most prominent economists who have spent a significant portion of their career in Canada. This year we are happy to announce the induction of **Mukesh Eswaran**, **Bernard Fortin**, and **Gérard Gaudet**. A special video

celebrating the New Fellows was presented at the start of the presidential address.

Nicole thanked the board, committee members, and everyone who contributes to the Association. It has been an honour to serve as President.

4. **Report of the Treasurer (Werner Antweiler)**

Werner thanked the members of the Finance & Budget Committee and the members of the Investment Committee. This is Werner's final report as Treasurer of the Association. **Brandon Schaufele** (Ivey) is designated to replace Werner as Treasurer on the board; preparations have been underway for the transition. The Treasurer is an officer of the Association and is appointed by the board.

Membership: our numbers have been around the 2,000 mark for several years, but dropped by 15% (300) in 2020. Numbers are anticipated to return in 2022. The membership fees have not gone up in 10 years. Werner has recommended for the board to review the membership fees and make a decision at the September board meeting.

2020 Financial Statements: the draft statements from the Association's auditor, Truster Zweig LLP, have been received. There was a significant decrease in revenue due to the cancellation of the 2020 conference. Royalties from Wiley and JSTOR are slightly down from 2019, which in part reflect exchange rate changes, but not a significant shift as a result of the transition to the new royalty structure. Our overall administration cost was reduced by about \$60K. Overall, the 2020 deficit was not as severe as initially anticipated when the 2020 conference was cancelled; it turned out as about \$46K, and after applying unrealized capital gain changes, the deficit is \$28K. The net assets of the corporation remain in a favourable position.

Compliance Reporting: the CEA has filed all of their required reporting to date including sales taxes with the CRA and Revenue Quebec. The CEA does not pay corporate taxes but files a T2 return. The 2020 T2 and T1044 returns will be filed once the Financial Statements are finalized.

Financial Results for 2021: the final conference registration numbers were stronger than projected; there were 1,162 registered participants, not including volunteers. The 2021 CJE royalty revenue is anticipated to be similar to the 2020 royalty. For 2021, the forecast is to have a small deficit or close to break-even.

Lastly, to all of the current and previous colleagues on the CEA Board of Directors: thank you, and it has been a pleasure working with you.

5. **Motion to appoint Truster Zweig LLP as the Public Accountant pursuant to section 13.1 of the Bylaws**

6. **Report of the Secretary (Ana Ferrer)**

Future Meetings: The 56th Annual Meetings: CEA 2022 will be held at Carleton University. The 57th Annual Meetings, CEA 2023, will be held at the RBC Convention Centre, Winnipeg, Manitoba, co-hosted by the University of Manitoba & the University of Winnipeg. The 58th Annual Meetings, CEA 2024, will be held at Ryerson University. The 59th Annual Meetings, CEA 2025, are proposed to be held at UQÀM. For details on how host a Future Meeting, please see: <https://www.economics.ca/cpages/future-annual-meetings>

7. **Election of New CEA Directors (Ana Ferrer)**

The new directors are elected to the board by acclamation following section 5.7 of the Bylaws. The newly elected directors are **Michelle Alexopoulos** (University of Toronto), **Claustre Bajona** (Ryerson University), **Marie Connolly** (Université du Québec à Montréal), and **Danny Leung** (Statistics Canada). The board appoints the officers of the corporation including the incoming deputy-vice president. **Michelle Alexopoulos** is the director recommended for the presidential cycle and to serve as the chair for the 2023 conference.

8. **Report of the CWEC chair (Elizabeth Dhuey)**

In the Fall 2019, The Canadian Women Economists Committee of the Canadian Economics Association administered a workplace climate survey for economists using the National Opinion Research Center (NORC) at the University of Chicago. Results were released in March, 2021. The release was accompanied by three exciting panel discussions on diversity in the Canadian economics profession, featuring insights from some of the prominent figures in the profession. We encourage all Canadian economists to view the results and watch the panel discussions, available at: <https://www.economics.ca/cpages/cwec-workplace-climate-survey>. The survey undeniably shows that we need to do more to improve the issues of Equity, Diversity, and Inclusion within our profession.

9. **Report of the Managing Editor of CJE/RCE (Katherine Cuff)**

The complete CJE Annual Report has been posted to the CEA's website. Katherine provided an overview of the report. The journal submissions were down slightly in 2020 from 2019 (290 vs 300). The median/mean time to first decision was 74/81 days (vs 75/75 days in 2019). The CJE published 53 articles in 2020 (up from 51 in 2019). Highlights include a viewpoint article by **William Rogerson** (Northwestern) in the May 2020 issue. A special issue on **Immigration in OECD Countries** guest edited by **Arthur Sweetman** (McMaster) and **Hillel Rapoport** (Paris School of Economics) and citations for new CEA Fellows in November 2020. The Measured impact factors relatively stable in 2020.

Journal activity updates include completing the transition ScholarOne, a revised data availability policy and establishing a CJE-specific data repository in [Scholar's Portal Dataverse](#) (thank you to Marie Connolly), an upcoming **COVID-19 Special**

Online Issue guest edited by **Victor Aguirregabiria** (Toronto), **Siwan Anderson** (UBC) and **Hashmat Khan** (Carleton).

2020 Harry Johnson Prize: This year's winners are **Gaetano Basso** (Bank of Italy), **Giovanni Peri** (UC Davis, NBER) and **Ahmed Rahman** (Lehigh University) for their paper "**Computerization and immigration: Theory and evidence from the United States**" published in our November 2020 issue.

The 2020 Robert Mundell Prize: This year's winner is **Joseph Steinberg** (UofT) for his paper "**The macroeconomic impact of NAFTA termination**" published in our May 2020 issue.

Many thanks to our 2020 Prize committee **Michelle Alexopoulos** (Chair, Toronto) **Rose Anne Devlin** (Ottawa), **David Jacks** (SFU).

The five co-editors of the journal are **Dan Bernhardt** (University of Illinois at Urbana-Champaign) **Viktoria Hnatkovska** (UBC), **Peter Morrow** (Toronto), **Arthur Sweetman** (McMaster), and **Charles Zheng** (Western). **Marie Connolly** is the Data Editor. Kate thanked **Hiro Kasahara** (UBC) and **Fabian Lange** (McGill) whose co-editors terms ended this past June.

Katherine's term as CJE Managing Editor will conclude next year. An open call to find her replacement has been circulated.

10. **Report of the Managing Editor of CPP/Adp (Michael Veall)**

Mike reports that the journal is running smoothly and is in sound financial position. The acceptance rate is approximately 1 in 3; the average time to first decision is 48 days, and most papers are published 6 months to 1 year of first submission. Downloads are at 131K, up 56% with the special issues. Mike thanked the CPP Co-Editors, Treasurer, Journal Manager, Reviewers, Authors, Subscribers, and Staff at UTPress who contribute to the journal.

CPP/Adp announced the following honours:

Referee of the Year: (tie) **John Galbraith; Dionne Pohler; Mikal Skuterud.**

The John Vanderkamp Prize is awarded annually by the Canadian Public Policy for the best paper in the preceding year. This year's winners are **Jennifer Robson** and **Saul Schwartz** for their paper "Who Doesn't File a Tax Return? A Portrait of Non-Filers" vol 46(3) pp. 323-339, September 2020. The runner up is: **Thomas Lemieux, Kevin Milligan, Tammy Schirle** and **Mikal Skuterud** for their paper "Initial Impacts of the COVID-19 Pandemic on the Canadian Labour Market", vol. 46(1), pages 55-65, July 2020.

McCracken Award: David Green.

11. **Concluding remarks from the Conference Chair (Francisco Ruge-Murcia)**

Francisco thanked all of the speakers, presenters, attendees, study groups, scientific committees, and student volunteers who participated in this year's conference, the first ever held 100% online. A special thank you to Steeve Mongrain who originally was the in-person local organizer and adapted to being the online organizer. Thank you to Paula Emery, CEA Conference Coordinator, and Sonya Marion, who do much of the behind-the-scenes work.

11. **Other Business**

None.

Motion to adjourn

Moved: Nicole Fortin / Seconded: Ana Ferrer

CARRIED

FOR APPROVAL

Registered Attendees:

Wissem AJILI-BEN YOUSSEF

Jessica Facioli

Ubaid Ali

Juan Sebastian Morales

william conner

Enes Sunel

Jim Vavra

Rashid Javed

Munk Bayar

Peter Morrow

Paul ROSELE CHIM

Sheikh Taher

Rajendra Chaini

Madhu Kanji

Claudia NONO DJOMGANG

PIERRE Mendy

Melville McMillan

Khandakar Elahi

James Brander

Gerry J. Mahar

Thu Huyen Le

Joni Charles

David Green

Justin Wiltshire

Weili Ding

Andrew Baldwin

Kaylie Tiessen

Wisarut Suwanprasert

Armine Yalnizyan

Vinicios Sant'Anna

Guy Leonel SIWE

Adriana Peluffo

ANWAR SADAT

Musah Khalid

Blaise BOTON

Ana Ferrer

Werner Antweiler

Brandon Schaufele

Janice Compton

Nicole Fortin

Danny Leung

Claustre Bajona

James Chapman

Victoria Barham

ELIZABETH DHUEY

Francisco Ruge-Murcia

Mevlude Akbulut

Byron Lew

Katherine Cuff

Michael Veall

Marie Connolly

Kim Huynh

Michelle Alexopoulos

Pierre-Carl Michaud

Jiani Gao

Hari Luitel

Robert William

Fariba Solati

Ann Carlos

Assi José KIMOU

Muhammad Asali