

## CANADIAN ECONOMICS ASSOCIATION • ANNUAL MEETING OF MEMBERS

**DATE HELD:** Tuesday June 8, 2023: 12:00–13:00 ET  
**LOCATION:** Zoom video conference

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**In Attendance:** See Registration Report (enclosed).

**Chair of Meeting:** David Green, CEA President

David Green gave notice to start the meeting. The required quorum of at least 15 members was present at the start of the meeting.

**1. Approval of the agenda**

**Motion to approve the agenda**

Moved: Ana Ferrer / Seconded: Brandon Schaufele

**CARRIED**

**2. Approval of the minutes from previous meeting**

**Motion to approve the minutes from the June 7, 2022 meeting**

Moved: Francisco Ruge-Murcia / Seconded: Ana Ferrer

**CARRIED**

**3. Report of the President (David Green)**

**Incoming and outgoing Board members:** We are very happy to welcome to the Board as incoming directors (item 8 on agenda) **Donn Feir, Anke Kessler, Barry Watson and Ben Tomlin**. Ben joins as the representative of the Bank of Canada, and I would like to acknowledge the huge leadership role the Bank has played in supporting the CEA. Anke Kessler is joining the Board as the designate for the CEA presidential cycle. Anke is an extremely accomplished researcher whose work has focused on political economy and, more recently, on Indigenous issues

I would like to thank the people who are rotating off the Board: **Francisco Ruge-Murcia, James Chapman, Pierre-Carl Michaud, and Mevlude Akbulut-Yuksel**. We very much appreciate all the time and effort they have contributed to the Board and to the profession in general.

Thank you to **Francisco Ruge-Murcia** who will be rotating off the Board, having finished his year as past-president. Francisco did an exceptional job as President and was responsible for the tough task of moving the whole CEA meetings on-line in 2021. I have always admired Francisco's grace and benefited from his advice. It has been great to have him at the top of the CEA leadership these past four years.

**Zhiqi Chen** is completing his first year as the editor of the CJE – a job he has thrown himself into. It is great to have him in this very important position.

**CEA Activities:** This past year has, in many ways, been (thankfully) an uneventful one for the Association. Even as recently as last June, the spectre of Covid hung over the annual meetings and threatened to cause problems. This year, instead, we are operating more or

less as normal, though with some changes that stemmed from what we learned during the height of Covid. In particular, the annual meetings will have an on-line day on Tuesday, May 30 and then two in-person days on Friday and Saturday of the same week. The belief of all those involved is that this approach is an improvement over the old two and a half days in-person approach. The on-line day allows people who have obligations that prevent them from travelling to take part, and the dropping of the sessions on Sunday morning is something that probably no one will mourn.

Michelle Alexopoulos has put together a really exciting program, working incredibly hard to make the meetings work. Perhaps most importantly, Michelle has organized CEA Embrace Day on Thursday, June 1, bringing together people interested in supporting diversity in the economics profession in Canada and providing opportunities for mentorship and training for young people in the profession. This is an important initiative that is intended to be repeated each year. As always, Paula Emery and Sonya Marion have been putting in long hours, making sure it will all run well and answering all of our never-ending questions. This is Paula's 10<sup>th</sup> CEA meetings – 10 years in which she has made it possible for us all to meet and enjoy each other's research and company by working incredibly hard and answering every question with patience and helpfulness. Please join me in saying a particularly big thank-you to Paula. The local organizers, **Hugh Grant, Melanie O'Gorman, Soham Baksi, Stefan Dodds, Yiwen Wang, Soodeh Saberian, and Umut Oguzoglu** have done an excellent job in getting the on-the-ground logistics in place and securing interesting venues for us all.

**Economists Remembered:** the CEA recognize the passing of Canadian Economists over the past year including Professor Emeritus **J. Allan Hynes** (University of Toronto) who died on May 21, 2023.

Winners of CEA Awards/Prizes:

**The Doug Purvis Memorial Prize** is awarded annually to the authors of a highly significant, written contribution to Canadian economic policy. This year's winners are **Jeremy Kronick, Steve Ambler and Thor Koepl** for their CD Howe paper, "The Consequences of the Bank of Canada's Ballooned Balance Sheet". In a rare move, the prize committee also awarded Honourable Mention to: "Impacts of the COVID-19 Pandemic on Women in Canada" edited by **Lindsay Tedds** and **Jennifer Robson** and "Loss of Life and Labor Productivity: The Canadian Opioid Crisis" by **Joseph Marchand** and **Alexander Cheung** (with **Patricia Mark**). This is a reflection of the strength of policy work going on in Canada right now.

**The Michael McCracken Prize**, which is awarded for contributions to statistics and analysis in Canada, is being given to **Andrew Sharpe**. Andrew has worked hard to raise the standard of policy analysis in Canada. It is hard to think of someone more deserving.

**The Harry Johnson Prize** is awarded for the best paper published in the CJE the preceding year. This year's winners are: **Olivier Fortin-Gagnon, Maxime Leroux, Dalibor Stevanovic** and **Stéphane Surprenant** for their paper "A Large Canadian Database for Macroeconomic Analysis," published in the November 2022 issue.

**The Robert Mundell Prize** is awarded to a "young" author or authors of the paper judged to be the best paper published in the CJE the previous year. This year's winner **Alex**

**Chernoff** for his paper "Firm Heterogeneity, Technology Adoption, and the Spatial Distribution of Population" published in the May 2022 issue.

**CEA Fellows:** Fellowship recognizes achievements and contribution to the discipline of the most prominent economists who have spent a significant portion of their career in Canada. **Nicole Fortin, Richard Harris, and John Hartwick** have been selected as CEA Fellows based on their exceptional contributions to our profession. They were honoured at the Past Presidents' Dinner.

Finally, I would like to extend my sincere thanks and appreciation to the Canadian Economics Association for the opportunity to serve as president over the past year. I consider it a real honour to have been allowed to serve a community that I admire so much.

#### 4. **Report of the CEDC (David Green)**

One big change that has occurred in the last year is the establishment of the CEDC. This was a concrete action that arose out of last year's Diversity Summit at the CEA meetings. The CEDC is a committee modelled on CWEC, with the aim of supporting diversity in the economics profession in Canada.

The committee has within it a set of sub-committees that are already up and running, taking concrete steps toward improving the profession. The sub-committees are: the mentorship committee (working jointly with CWEC and co-chaired by **Janice Compton** and **Michelle Alexopoulos**); the best practices committee (aiming to be a clearing house of information and an encourager of action for economics departments and co-chaired by **Ke Pang, Byron Lew** and **Inbal Marcovitch**); the Affinity Meta-committee (providing support for affinity groups and co-chaired **Prosper Donovan, Rob Gillezeau** and **Viet Vu**); and the Economics Profession Data committee (expanding on the work of co-chaired by **Nick Dadson** and **Sermin Gungor**). **Ana Ferrer** as chair of the CEA's Code of Conduct committee has also played an important role. The initial chairs of the CEDC are **David Green** (UBC) and **Ismael Mourifie** (U of T). The chairs of the sub-committees have already been extremely active and their efforts were evident at the Embrace Day.

The committee's next steps in the year ahead are to formalize its leadership structure and apply to become a standing committee of the CEA Board. I would like to express deep gratitude to all the people who have worked so hard on these new initiatives, especially the people in CWEC who have carved out the path that CEDC is following and continue to provide wise advice and to contribute their valuable time. I believe this initiative will make the economics profession in Canada a better place to work for everyone.

#### 5. **Report of the Treasurer (Brandon Schaufele)**

**2022 Financial Statements:** the draft statements from the Association's auditor, Truster Zweig LLP, have been received. The net assets of the corporation remain in a favourable position. The Ottawa conference had a \$40k positive contribution given the high attendance numbers. The CJE revenue for 2022 was also slightly higher than anticipated due to larger open access fees and a favourable exchange rate. However, Wiley has

forecasted a decline for the CJE Royalty revenue for future years. The overall financial position of the Association is presently in good shape.

**Compliance Reporting:** the CEA has filed all of their required reporting to date including sales taxes with the CRA and Revenue Quebec. The CEA does not pay corporate taxes but files a T2 return. The 2022 T2 and T1044 returns will be filed once the Financial Statements are finalized.

**2023 Forecast:** Brandon noted that Michelle Alexopoulos did a fantastic job fundraising for the Annual Meetings and Embrace Day. The registration numbers for the Annual Meetings in Winnipeg this year are within the “good” target of the budget although less than the major centres. A slight deficit is anticipated for this year’s annual meetings. Locations outside of the major venues of Toronto, Montreal, Ottawa and Vancouver tend to bring less participants and contributes less to the fixed costs of holding the conference. It is also noted that royalties from the Canadian Journal of Economics are forecasted to decline.

6. **Motion to appoint Trustee Zweig LLP as the Public Accountant pursuant to section 13.1 of the Bylaws**

Moved: Brandon Schaufele / Seconded: Ana Ferrer

**CARRIED**

7. **Report of the Secretary (Ana Ferrer)**

**Future Meetings:** The 58<sup>th</sup> Annual Meetings will be held at the Toronto Metropolitan University. Professors **Richard Chisik** and **Brennan Thompson** will be the local organizers. Professor **John Galbraith** (McGill) is the programme chair. The 59<sup>th</sup> Annual Meetings will be held at UQÀM. **Marie Connolly** and **Charles Séguin** are the local organizers. For details on how to host a Future Meeting, please see: <https://www.economics.ca/cpages/future-annual-meetings>

**Code of Conduct:** Ana highlighted that the CEA has a Code of Conduct in place to set standards for all functions held by the CEA. The code includes a procedure to address complaints and breaches of the code. An updated version of the code was approved at the June 3, 2023 CEA board of directors’ meeting. It will be posted to the CEA’s website here: [www.economics.ca/cpages/code-of-conduct](http://www.economics.ca/cpages/code-of-conduct)

8. **Election of New CEA Directors (Ana Ferrer)**

The new directors are elected to the board by acclamation following section 5.7 of the Bylaws. The newly elected directors are **Donn Feir, Anke Kessler, Barry Watson** and **Ben Tomlin**.

The board appoints the officers of the corporation including presidential stream members. **Anke Kessler** is the director designated for the presidential cycle and to serve as the chair for the 2024 conference.

9. **Report of the CWEC chair (Janice Compton)**

The role of CWEC/CFÉC is to support and promote the advancement of women in the Canadian economics profession. We interpret ‘women’ broadly, to include those who identify as a woman and those whose gender expression may be perceived by society as being associated with being a woman or female. On behalf of the Canadian Economic

Association, the committee undertakes to ensure appropriate representation of women economists and their interests in professional activities and forums, to improve women economists' employment opportunities and monitor their progress, to provide a forum for raising, discussing and addressing issues of concern to women in the Canadian Economic Association

The past year, CWEC held Monthly brownbag (zoom) seminars to provide an outlet for junior women faculty to present work in progress. CWEC also held Mentoring activities, joint with the CEDC including Virtual workshops for students on the market in the fall, Virtual informal chats hosted in the winter term, and CEA Early Career Mentoring session. CWEC expanded their newsletter and webpage. At the CEA Meetings the Luncheon Speaker was **Nicole Fortin**. Further, a panel on Making Economics More Welcoming in Canada, and a paper session on Gender Labour Gaps & Diversity In Economics were organized. CWEC also organized an IWD Seminar given by **Soodeh Saberian**, "Iranian Women in 2023: The struggle for equal rights." The Status of Women in the Economics Profession Report was produced by authors **Ella Corkum** and **Erin Strumpf**.

Congratulations to the CWEC/CFÉC 2022/23 Award winners, announced at this year's luncheon: Dr. **Donn Feir** (University of Victoria) who won the Early Career Research Award. The Sylvia Ostry Service Award was presented to Dr. **Evelyn Forget** and Dr. **Victoria Zinde-Walsh**

The CWEC Twitter handle is @CdnWomenEcon, and CWEC is on LinkedIn.

#### 10. **Report of the Managing Editor of CJE/RCE (Zhiqi Chen)**

Members are welcome to email the CJE Manager Editor any questions concerning the report.

New Editors: Three new editors joined the journal on July 1, 2022: **Zhiqi Chen** (Managing Editor), **Marie-Louise Leroux** (co-editor) and **Stephen Williamson** (co-editor). The Incoming new co-editor is **Steven Lehrer**.

Initiatives this past year to enhance the journal's impact and attract more high-quality submissions include more active use of Twitter (@CanJEcon) to promote the journal's contents, posting a version of accepted papers at the Association's CJE website as soon as they are accepted for publication, and Wiley's month-long promotion of the CJE via its Twitter account in February

The journal's publication schedule is back on track. All three issues published since July 2022 were on time. The journal published its last print issue in November 2022. Under the terms of the new contract with Wiley, the journal is published online only starting this year.

#### **The journal is currently working on three symposiums:**

- (1) Reproducibility and Replicability in Economics, edited by Abel Brodeur (Ottawa)
- (2) Economics of Personalized Medicine and Genetic Testing, edited by Philippe De Donder (Toulouse)
- (3) Misallocation and Structural Transformation, edited by Tasso Adamopoulos (York) and Diego Restuccia (Toronto)

**Open Access Publication for Canadian Authors:** CRKN (Canadian Research Knowledge Network) has an agreement with Wiley that removes article processing charges (APCs) for open access publications in the CJE (and other Wiley hybrid journals) by authors at participating CRKN institutions. Visit CRKN's website for the complete list of participating institutions (<https://www.crkn-rcdr.ca/en/crkn-announces-transformative-agreement-wiley>).

Thank you to members of the CJE Editorial board (co-editors, data editor and editorial advisors), our copy-editor, our numerous referees and contributing authors, the CEA Board of Directors and our journal readers.

**11. Report of the Managing Editor of CPP/Adp (Michael Veall)**

Mike reminded CEA members that CPP/Adp is a separate entity from the CEA. CEA members receive complimentary viewing access to CPP/Adp and can submit manuscripts to CPP/Adp. Mike reports that the journal is in good shape both operationally and financially.

**CPP/Adp announced the following honours:**

**Referee of the Year:** Each year the CPP Editorial Board recognizes a particularly extraordinary referee by selecting a Referee of the Year. So far these have been Jeff Chan (Wilfrid Laurier) Livio di Matteo (Lakehead), Jonathan Rhys Kesselman (Simon Fraser), John Galbraith (McGill), Dionne Pohler (then Toronto, now Saskatchewan), and Mikal Skuterud (Waterloo). This winner of referee of the year is **Maripier Isabelle**, Université Laval.

**The John Vanderkamp Prize** is awarded annually by the *Canadian Public Policy* for the best paper in the preceding year. This year's winner is **Mario Fortin** for his paper, "The Fiscal Impact of Quantitative Easing". The runners up are **Pierre Brochu** and **Jonathan Cr chet** for their paper, "Survey Non-Response in COVID-19 Times: The Case of the Labour Force Survey".

**12. Concluding remarks from the Conference Chair (Michelle Alexopoulos)**

Michelle thanked everyone who contributed towards the success of this year's meetings in Winnipeg including the organizing team, study groups including the reviewers, session contributors, sponsors and exhibitors, and all participants.

**13. Other Business**

None

**Registered Attendees:**

Pokou Edouard	Abou
Damilola	Afolabi

Mohammad	Alazraq
Werner	Antweiler
Nusrate	Aziz
Claustre	Bajona
Andrew	Baldwin
Akwugo	Balogun
Lateef	Bello
Robert	Cairns
N N Tarun	Chakravorty
Jeff	Chan
James	Chapman
James	Chapman
Zhiqi	Chen
Richard	Chisik
Kam Hon	Chu
Gordon	Cleveland
Simeon	Coleman
william	conner
Jorge	Cruz Lopez
AbdelKader ouatik	EL ALAUI
Ugochi	Emenogu
Ugochi	Emenogu
Egbe	Etowa
Ana	Ferrer
Josette Rosine Aniwuvi	GBETO
Rob	Gillezeau
David	Green
Franque	Grimard
Elisabeth	Gugl
Solomon	Gyamfi
Emmanuel Umoru	Haruna
Kim	Huynh
Margaret	Insley
Kris	Inwood
Shahidul	Islam
Danny	LeRoy
Marc-Andre	Letendre
Byron	Lew
Janelle	Mann
Sonya	Marion

Derek	Messacar
Jean-Luc	Mubenga-Tshitaka
Yves Francis	Odia
Eseoghene	OLAIFA
Adeleke	Omolade
Peter	Pawliw
Coralia Azucena	Quintero Rojas
Adam	Rooney
Paul	ROSELE CHIM
Komal	Sareen
Tim	Sargent
Brandon	Schaufele
Tammy	Schirle
Henry	Siu
Gregor	Smith
Moyo	Sogaolu
Dieudonné	Tamfutu Munsi
mousa	tawfeeq
Stephanie	Thomas
Ben	Tomlin
Mike	Veall
Lu	Wang
Barry	Watson
Sara	Wong
Baris	Yilmaz
Shafiqullah	Yousafzai