

WYOMING STATE INVESTMENT PORTFOLIO (REVISED 08.08.2024)
June 30th, 2024

The State Treasurer's Office manages \$30 billion in non-pension investable funds. Thirteen funds: the Permanent Wyoming Mineral Trust Fund, the ARP Fund, the Wyoming Tomorrow Fund, the Wyoming Outdoor Rec & Tourism Trust Fund, the Permanent Land Funds, the Hathaway Scholarship Endowment Fund, the Excellence in Higher Education Endowment Fund, the Worker's Compensation Fund, Pool A and the Legislative Stabilization Reserve Account (LSRA) may hold equities under current law. The State Agency Pool (SAP) cannot.

	<u>Cost Basis</u>	<u>Market Value</u>	<u>MV as a Percent of Total MV</u>
Permanent Wyoming Mineral Trust Fund <i>Funded with constitutional and intermittent statutory mineral severance tax revenues, and occasional direct legislative appropriations. Income from the PWMTF goes to the state general fund. Up to 70 percent of the PWMTF may be invested in equities.</i>	\$9,016,896,076	\$11,130,390,650	37.1%
ARP Fund <i>American Rescue Plan Act of 2021 funds.</i>	\$321,964,389	\$320,700,800	1.1%
Wyoming Tomorrow Fund*	\$31,176,533	\$31,114,124	0.1%
WY Outdoor Rec & Tourism Trust Fund*	\$6,234,313	\$6,221,833	0.0%
Permanent Land Funds <i>Funded with royalties, leases, fees and permits, and other revenue generated from state lands. Investment income from these funds go to state public institutions. The Common School Permanent Land Fund is the largest of the land funds: \$5.05 billion book/cost, \$5.60 billion market; its investment income helps to fund Wyoming's K-12 schools. Up to 70 percent of the Permanent Land Funds may be invested in equities.</i>	\$5,330,629,676	\$5,940,155,814	19.8%
Hathaway Scholarship Endowment Fund <i>Funded with federal mineral royalties. Investment income is used to pay higher education tuition for qualifying Wyoming high school graduates at the University of Wyoming and Wyoming's community colleges. Up to 70 percent of the Hathaway Scholarship Fund may be invested in equities.</i>	\$586,716,335	\$768,801,803	2.6%
Excellence in Higher Education Endowment Fund <i>Funded with federal mineral royalties. Investment income is used to pay for recruitment and retention of faculty, to establish endowed faculty positions and to support the work of endowed faculty at the University of Wyoming and Wyoming's community colleges. Up to 70 percent of the Higher Ed. Endowment Fund may be invested in equities.</i>	\$126,466,363	\$142,886,866	0.5%
Workers Compensation Fund <i>Funded with employer premiums. Investment income is used to assist in the payment of Workers Compensation costs including administrative and indemnity costs, and vendor payments. Up to 45 percent of the Workers Compensation Fund may be invested in equities.</i>	\$2,702,138,726	\$2,585,704,737	8.6%
LSRA <i>LSRA is funded by the legislative stabilization reserve account.</i>	\$1,530,505,314	\$1,557,632,536	5.2%
Pool A <i>Pool A is an aggregation of trusts and funds for Culture, Wildlife Trust, Game and Fish, Wyoming Public Television and the Tobacco Settlement Fund.</i>	\$532,349,013	\$544,709,430	1.8%
State Agency Pool <i>Monies from all other state funds pooled for investment. Income is distributed back to a specific state agency or to the state general fund. *Includes COVID-19 relief funds.</i>	<u>\$7,010,982,248</u>	<u>\$6,996,947,597</u>	<u>23.3%</u>
GRAND TOTAL ALL FUNDS	\$27,196,058,986	\$30,025,266,189	100.0%

*The market value is solely S&P Participation (cash and cash equivalents)

State Treasurer's Office
Investment Earnings (By Investment Pool and Earnings Type)
Fiscal Year (FY) 2024

Earnings Type	ARPA Pool	Common School Permanent Land Pool	Wyoming Tomorrow Scholarship Pool	Wyoming Rec and Tourism Trust Pool	Permanent Lands Pool	University Permanent Land Pool	Hathaway Scholarship Pool	Excellence in Higher Education Pool	Workers' Compensation Pool	WY Permanent Mineral Trust Fund Pool	LSRA Pool	Pool A	State Agency Pool	TOTAL
FY24 INCOME														
FY24 TOTAL INCOME YTD	18,255,096.58	175,969,288.00	1,191,013.25	237,206.50	7,049,992.55	830,590.47	15,272,539.65	4,933,180.69	97,296,143.97	266,385,593.03	62,730,765.23	18,722,400.11	233,387,701.23	902,261,511.25
FY24 GAINS AND LOSSES														
FY24 TOTAL GAINS/LOSSES YTD (a)	10,960.19	53,823,342.59	1,261.84	252.23	4,824,903.90	239,502.39	8,651,386.28	1,723,467.24	(9,621,694.73)	141,724,916.68	33,718,786.42	2,529,993.89	247,822.42	237,874,901.34
FY24 TOTAL INCOME AND GAINS/LOSSES YTD	18,266,056.77	229,792,630.59	1,192,275.09	237,458.73	11,874,896.45	1,070,092.86	23,923,925.93	6,656,647.93	87,674,449.24	408,110,509.71	96,449,551.65	21,252,394.00	233,635,523.65	1,140,136,412.59
FY23 CARRYOVER LOSSES														
	(543,017.76)	(44,736,605.45)			(350,782.41)	(73,325.98)	-	(1,006,892.95)	(68,597,030.43)	-	(31,422,368.38)	(3,155,580.80)	(1,716,401.30)	(151,602,005.46)
FY23 TOTAL CARRYOVER LOSSES (b)	(543,017.76)	(44,736,605.45)	-	-	(350,782.41)	(73,325.98)	-	(1,006,892.95)	(68,597,030.43)	-	(31,422,368.38)	(3,155,580.80)	(1,716,401.30)	(151,602,005.46)
FY24 TOTAL GAINS/LOSSES YTD WITH FY23 CARRYOVER LOSSES (a+b)	(532,057.57)	9,086,737.14	New Pool	New Pool	4,474,121.49	166,176.41	See Note Below	716,574.29	(78,218,725.16)	See Note Below	2,296,418.04	(625,586.91)	(1,468,578.88)	(64,104,921.15)

NOTE - The Hathaway Scholarship Pool and WY Permanent Mineral Trust Fund Pool were in a net gain position at the end of FY23 and did not have any carryover losses.