# The Joy of Lottery Play: Evidence from a Field Experiment – Appendices B & C – not for publication

### **Appendix B: Questionnaires**

#### **B1:** Questionnaire at $T_1$

**v1** Below, you can find ten different situations, where you are asked to choose between either one state lottery ticket (with a retail value of  $\in 15$  and a Jackpot or 7,5 million euros) or a set sum of money. Please indicate whether you would prefer the lottery ticket or the money.

v1a Lottery ticket or €2.50 v1b Lottery ticket or €5.00 v1c Lottery ticket or €7.50 v1d Lottery ticket or €10.00 v1e Lottery ticket or €12.50 v1f Lottery ticket or €15.00 v1g Lottery ticket or €17.50 v1h Lottery ticket or €20.00 v1i Lottery ticket or €22.50 v1j Lottery ticket or €25.00

v2 How happy do you feel today? Scale 1 (very unhappy) to 10 (very happy)

v3 All things considered, how satisfied are you with your life as a whole? Scale 1 (very unsatisfied) to 10 (very satisfied)

**v4a - v4g** In which lotteries have you participated in the past year (April 2014 - April 2015)? Multiple answers possible.

v4a The Lotto
v4b The Postcode lottery
v4c The State lottery
v4d The Friends lottery
v4e The BankGiro Lottery
v4f Other lottery or lotteries
v4g I did not participate in any lottery: 0 = No, 1 = Yes

if  $v4g \neq 1$ 

**v5** How regularly have you participated in a lottery in the past year (April 2014 - April 2015)? If you participate in more than one lottery, sum up the total of all the lotteries you participated in.

1 Weekly or multiple times a week

2 Monthly, but not weekly

3 Multiple times a year, but not monthly

4 Once a year or never

if  $v4g \neq 1$ 

v6 On average, how much do you spend on lottery-participation at a time?

1 Less than €10 2 €10 - €24,99 3 €25 - €49,99 4 €50 - €99,99 5 €100 - €499,99 6 €500 or more

if  $v_4g \neq 1$ 

**v7** In the past year (April 2015 - April 2015), have you earned back your costs for lottery-participation?

1 No, I made more than  $\in 100$  loss

2 No, but I made less than  $\in 100$  loss

3 I spent about as much as I won

4 Yes, but I made less than  $\in 100$  profit

5 Yes, I made more than  $\in 100$  profit

if  $v4g \neq 1$ 

**v8a - v8h** On a scale from 1 (not at all) to 7 (completely), to what extent do you experience lottery draws as:

v8a A chance to be rich

v8b A fun activity

v8c A hobby or pastime

 $\mathbf{v8d}$  A means against boredom

v8e Entertaining

 $\mathbf{v8f}$  A source of income

v8g Relaxing

v8h A social activity with family and friends

if  $v4g \neq 1$ 

**v9** To what extent do you agree with the following statements: 'Even if I don't win anything, I enjoy participating in a lottery'. Scale 1 (completely disagree) to 7 (completely agree)

if  $v4g \neq 1$ 

v10 How often do you talk about lottery-participation with friends, family or acquaintances? Scale from 1 (never) to 7 (always)

v11 How large do you estimate the chance that you will ever win a big prize in a lottery? Scale from 1 (very small) to 7 (very big)

v12a - v12g In which of the following gambling games have you participated in the last year (April 2014 - April 2015)? Multiple answers possible.

Please note: this is excluding participation in lotteries

v12a Gambling in a casino

v12b Gambling on sporting matches

v12c Online gambling

v12d Gambling on a slot machine

v12e Playing cars (such as poker) for money

v12f Another gambling game

**v12g** I did not participate in any gambling games except for lotteries in the past year (April 2014 - April 2015); 0 = No, 1 = Yes

v13a - v13f On a scale from 1 (completely disagree) to 7 (completely agree), to what extent do you agree with the following statements:

v13a In uncertain times, I usually expect the best.

v13b If something can go wrong for me, it will.

v13c I am always optimistic about my future.

v13d I hardly ever expect things to go my way.

v13e I rarely count on good things happening to me.

v13f Overall, I expect more good things to happen to me than bad.

v14 On a scale from 1 (completely disagree) to 7 (completely agree), to what extent do you agree with the following statements: 'I am a person that is often lucky.'

v15a - v15i On a scale from 1 (completely disagree) to 7 (completely agree), to what extent do you agree with the following statements:

v15a I like to own things that impress other people.

v15b The things I own say a lot about how well I'm doing in life.

v15c I admire people who own expensive homes, cars, and clothes.

v15d I try to keep my life simple, as far as possessions are concerned.

v15e Buying things gives me a lot of pleasure.

**v15f** I like a lot of luxury in my life.

v15g My life would be better if I owned certain things I don't have.

v15h I wouldn't be any happier if I owned nicer things.

v15i It sometimes bothers me quite a bit that I can't afford to buy all the things I'd like.

v16a - v16i On a scale from 1 (completely disagree) to 7 (completely agree), to what extent do you agree with the following statements:

**v16a** My life is determined by my own actions.

v16b I am usually able to protect my personal interests.

v16c I can pretty much determine what will happen in my life.

v16d To a great extent, my life is controlled by accidental happenings.

**v16e** Often there is no chance of protecting my personal interests from bad luck happenings.

v16f When I get what I want, it's usually because I'm lucky.

**v16g** People like myself have very little chance of protecting our personal interests where they conflict with those of strong pressure groups.

v16h My life is chiefly controlled by powerful others.

v16i I feel like what happens in my life is mostly determined by powerful people.

#### **B2:** Questionnaire at $T_2$

 $\mathbf{v1}$  On a scale from 1 (extremely unhappy) to 10 (extremely happy), how happy do you feel today?

v2 On a scale from 1 (very unsatisfied) to 10 (very satisfied), all things considered, how satisfied are you with your life-as-a-whole?

if respondents received a ticket from the State Lottery

v3 Recently, you have received a ticket for the State Lottery for the drawing of 10 may. On a scale from 1 (not happy at all) to 7 (very happy), how happy are you with this ticket?

if respondents did not receive a ticket from the State Lottery

v4 On May  $10^{th}$  there is a draw of the State Lottery. Do you have a tickets for this draw, or do you intend to purchase a ticket for this draw?

 $1 \mathrm{No}$ 

2 Yes, I have a tickets

3 Yes, I am going to buy a ticket

if people received a ticket from the State lottery or if  $v_{4}>1$ 

**v5a - v5h** On a scale from 1 (not at all) to 7 (completely), to what extent do you perceive the oncoming draw of the State Lottery as:

v5a A chance to be rich
v5b A fun activity
v5c A hobby or pastime
v5d A means against boredom
v5e Entertaining
v5f A source of income
v5g Relaxing
v5h A social activity with family and friends

if people received a ticket from the State lottery or if  $v_4>1$ 

v6 On a scale from 1 (never) to 7 (always), how often do you think about the draw of the State Lottery?

if people received a ticket from the State lottery or if  $v_4>1$ 

v7 On a scale from 1 (not at all) to 7 (completely), which emotions do you experience when you think about the upcoming draw of the State Lottery? When I think about my participation in the State Lottery...

v7a I'm happy
v7b I'm worried
v7c I'm hopeful
v7d I'm sad
v7e I'm annoyed
v7f I'm excited
v7g I'm curious
v7h I'm disappointed
v7i I feel trusting
v7j I feel regret
v7k I feel amused
v7l I feel friendly
v7m I feel distant
v7n I feel indifferent

**v8** On a scale from 1 (very small) to 7 (very large), how large do you estimate the chance that you will ever win a big price in a lottery?

v9 On a scale from 1 (completely disagree) to 7 (completely agree), to what extent do you agree with the following statements: 'I am a person that is often lucky'

#### **B3:** Questionnaire at $T_3$

v1 On a scale from 1 (very unhappy) to 10 (very happy), how happy do you feel today?

v2 On a scale from 1 (very dissatisfied) to 10 (very satisfied), all things considered, how satisfied are you with your life-as-a-whole?

if people received a ticket from the State lottery

**v3** Recently, you have received a ticket for the State Lottery for the drawing of 10 may. On a scale from 1 (not happy at all) to 7 (very happy), how happy are you with this ticket?

if people received a ticket from the State lottery

v4 Have you, apart from the lottery ticket you received, participated with another ticket in the draw of the State Lottery of May  $10^{th}$ ?

1 No

2 No, but someone else in my household has

3 Yes

if people indicated to buy or bought a ticket from the State lottery at T2 **v5** Have you participated in a lottery in the past week?

1. No

2. Yes, I already bought a ticket

3. Yes, I will buy a ticket

**v6dag - v6uit** On May  $10^{th}$  2015 there was a draw of the State Lottery. You had a ticket for this draw. When did you read the results?

If you haven't done it yet, we ask you to check the results now (on 'www.staatsloterij.nl/trekkingsuitslag') before proceeding with the following questions.

Fill out a day and a time. If you don't remember exactly, please give your best estimate. (For example: Monday 9:30)

v6dag Day

v6tijd Time

**v6link** I have just checked the results using the link; 0 = No, 1 = Yes**v6uit** I don't want to know the results; 0 = No, 1 = Yes

if people received a ticket from the State lottery or if v5=2

**v7a** - **v7n** What emotions do you experience when you think back to you participation in the draw of the State Lottery of May  $10^{th}$ ? On a scale from 1 (not at all) to 7 (completely), when I think about my participation in the State Lottery...

v7a I'm happy
v7b I'm worried
v7c I'm hopeful
v7d I'm sad
v7e I'm annoyed
v7f I'm excited

v7g I'm curious
v7h I'm disappointed
v7i I feel trusting
v7j I feel regret
v7k I feel amused
v7l I feel friendly
v7m I feel distant
v7n I feel indifferent

if (staatslot=1 or v5=2) and if people do not want to know the results (v6)v8 Did you win anything with your ticket for the State Lottery?

1 No

2 Yes, less than €10 3 Yes, €10 - €49,99 4 Yes, €50 - €99,99 5 Yes, €100 - €499,99 6 Yes, €500 or more

if (staatslot=1 or v5=2) and if people do not want to know the results (v6)

v9a - v9e Did you tell others whether you won anything in the State Lottery? Multiple answers possible

v9a No
v9b Yes, friends
v9c Yes, partner or children
v9d Yes, other family members
v9e Yes, to others

#### if staatslot=1 or v5=2

v10 On a scale from 1 (never) to 7 (all the time), how often did you think about the draw of the lottery before the actual draw?

v11 On a scale from 1 (very small) to 7 (very large), how large do you estimate the chance that you will ever win a big price in a lottery?

v12 On a scale from 1 (completely disagree) to 7 (completely agree), to what extent do you agree with the following statement: 'I am a person that is often lucky'

 $\mathbf{v13}$  On a scale from 1 (very unhappy) to 10 (very happy), how happy do you feel at the moment?

## Appendix C: Full estimates

Appendix C1: Full Estimation Table 1 – Panel A

Lottery Ticket	0.40***	0.37***	0.25**
	(0.12)	(0.13)	(0.11)
Female		-0.15**	-0.16**
		(0.08)	(0.07)
Age		-0.00	-0.00
		(0.00)	(0.00)
Employed		0.05	-0.00
		(0.10)	(0.09)
Unemployed		$0.29^{*}$	0.19
		(0.15)	(0.14)
High Household Income		0.08	0.04
		(0.08)	(0.08)
High Education Level		0.01	0.03
		(0.09)	(0.08)
High Socio-Economic Status		0.01	-0.01
		(0.10)	(0.09)
Partner		0.02	0.01
		(0.09)	(0.08)
Children		-0.06	-0.09
		(0.11)	(0.10)
Urban Environment		-0.07	-0.07
		(0.08)	(0.08)
Northern Netherlands		-0.19	-0.06
		(0.12)	(0.11)
Eastern Netherlands		-0.08	-0.06
		(0.10)	(0.10)
Southern Netherlands		-0.13	-0.12
		(0.10)	(0.09)
Materialism		0.01	$0.01^{*}$
		(0.01)	(0.00)
Optimism		-0.01	-0.00
		(0.01)	(0.01)
Internal Locus of Control		0.01	0.00
		(0.01)	(0.01)
Frequent Lottery Participation		0.09	$0.15^{*}$
		(0.09)	(0.08)
Won in Past Year		0.34	0.21
		(0.28)	(0.30)
Thinks Chance of Winning is High		0.01	0.02
		(0.09)	(0.08)
Difference in Duration Questionnaires T1-T2		0.00	0.00*
		(0.00)	(0.00)
Difference in Enjoyability Questionnaires T1-T2		0.10**	0.07
		(0.05)	(0.04)
Difference in Difficulty Questionnaires T1-T2		-0.05	-0.05*
		(0.03)	(0.03)
Difference in Life Satisfaction T1-T2			0.48***
			(0.05)
Constant	-0.46***	-0.57	-0.49
	(0.12)	(0.53)	(0.48)
Date dummies	NO	YES	YES
$R^2$	0.01	0.07	0.20

 $\frac{11}{1,142 \text{ observations. Robust standard errors in parentheses; }^{***} p<0.01, ** p<0.05, * p<0.1}$ 

Free Ticket	0.38***	0.37***	0.26**
	(0.13)	(0.13)	(0.12)
Purchased Ticket	$0.56^{***}$	$0.52^{**}$	0.39*
Free and Druchesed Ticket	(0.20) $0.40^{***}$	(0.21) $0.34^{**}$	(0.21)
Free and Purchased Ticket			0.19 (0.13)
Female	(0.13)	(0.14) -0.15**	-0.16**
remale		(0.08)	(0.07)
Age		-0.00	-0.00
Age		(0.00)	(0.00)
Employed		0.06	-0.00
Employed		(0.10)	(0.09)
Unemployed		(0.10) $0.29^*$	0.18
Unemployed		(0.29) (0.15)	(0.13)
High Household Income		(0.13) 0.08	0.04
High Household Income			
High Education Local		(0.08)	(0.08)
High Education Level		0.01	0.03
High Garie Francis Glader		(0.09)	(0.08)
High Socio-Economic Status		0.01	-0.02
Destaura		(0.10)	(0.10)
Partner		0.02	0.01
		(0.09)	(0.08)
Children		-0.06	-0.09
		(0.11)	(0.10)
Urban Environment		-0.07	-0.07
		(0.08)	(0.08)
Northern Netherlands		-0.19	-0.06
		(0.12)	(0.11)
Eastern Netherlands		-0.08	-0.06
~		(0.10)	(0.10)
Southern Netherlands		-0.13	-0.13
		(0.10)	(0.09)
Materialism		0.01	0.01*
		(0.01)	(0.00)
Optimism		-0.01	-0.00
		(0.01)	(0.01)
Internal Locus of Control		0.01	0.00
		(0.01)	(0.01)
Frequent Lottery Participation		0.09	$0.17^{**}$
		(0.09)	(0.08)
Won in Past Year		0.34	0.20
		(0.28)	(0.30)
Thinks Chance of Winning is High		0.01	0.03
		(0.09)	(0.08)
Difference in Duration Questionnaires T1-T2		0.00	$0.00^{*}$
		(0.00)	(0.00)
Difference in Enjoyability Questionnaires T1-T2		$0.10^{**}$	$0.07^{*}$
		(0.05)	(0.04)
Difference in Difficulty Questionnaires T1-T2		-0.05	-0.05*
		(0.03)	(0.03)
Difference in Life Satisfaction T1-T2			$0.48^{***}$
			(0.05)
Constant	-0.46***	-0.56	-0.49
	(0.12)	(0.53)	(0.48)
Date Dummies	NO	YES	YES
$R^2$	0.01	0.07	0.20

Appendix C2: Full Estimation Table 1 – Panel B

 $\frac{1}{1,142 \text{ observations. Robust standard errors in parentheses; }^{+++} p<0.01, ** p<0.05, * p<0.1}$ 

Appendix C3: Full Estimation Table 2

Ticket#No Thoughts About Lottery	0.08 (0.17)	0.16 (0.16)	0.07 (0.14)	0.08 (0.17)	0.16 (0.16)	0.07 (0.14)
Lottery Ticket#Thought About Lottery	$0.45^{***}$ (0.13)	$0.41^{***}$ (0.13)	$0.29^{**}$ (0.12)			
Ticket#Thought Sometimes About Lottery				$0.41^{***}$	$0.39^{***}$	$0.27^{**}$
Ticket#Thought Frequently About Lottery				(0.13) $0.62^{***}$	(0.13) $0.52^{***}$	(0.12) $0.39^{**}$
Female		-0.15*	-0.16**	(0.15)	(0.16) -0.15*	(0.14) -0.16**
Age		(0.08) -0.00	(0.07) -0.00		(0.08) -0.00	(0.07) -0.00
Employed		(0.00) 0.06 (0.10)	(0.00) 0.01		(0.00) 0.07 (0.10)	(0.00) 0.01
Unemployed		(0.10) $0.31^{**}$ (0.15)	(0.09) 0.21 (0.14)		(0.10) $0.31^{**}$	(0.09) 0.21 (0.14)
High Household Income		(0.15) 0.09 (0.08)	(0.14) 0.05 (0.08)		(0.15) 0.09 (0.08)	(0.14) 0.05 (0.08)
High Educaiton Level		(0.08) 0.01 (0.09)	(0.08) 0.03 (0.08)		(0.08) 0.01 (0.09)	(0.08) 0.03 (0.08)
High Socio-Economic Status		(0.09) 0.02 (0.10)	(0.08) -0.01 (0.10)		(0.09) 0.02 (0.10)	(0.08) -0.00 (0.10)
Partner		(0.10) 0.02 (0.09)	(0.10) 0.01 (0.08)		(0.10) 0.02 (0.09)	(0.10) 0.01 (0.08)
Children		(0.03) -0.05 (0.11)	(0.03) -0.09 (0.10)		(0.03) -0.05 (0.11)	(0.03) -0.09 (0.10)
Urban Environment		(0.11) -0.06 (0.08)	(0.10) -0.06 (0.08)		(0.11) -0.06 (0.08)	(0.10) -0.06 (0.08)
Northern Netherlands		-0.18 (0.12)	(0.03) -0.05 (0.11)		(0.03) -0.18 (0.12)	(0.00) -0.05 (0.11)
Eastern Netherlands		(0.12) -0.08 (0.10)	(0.11) -0.06 (0.10)		(0.12) -0.08 (0.10)	(0.11) -0.06 (0.10)
Southern Netherlands		-0.13 (0.10)	-0.13 (0.09)		-0.13 (0.10)	-0.12 (0.09)
Materialism		(0.01) (0.01)	0.01 (0.00)		(0.10) (0.00) (0.01)	(0.00) (0.00)
Optimism		-0.02 (0.01)	-0.01 (0.01)		-0.02 (0.01)	-0.01 (0.01)
Internal Locus of Control		0.01 (0.01)	0.01 (0.01)		0.01 (0.01)	0.01 (0.01)
Frequent Lottery Participation		0.05 (0.09)	0.12 (0.08)		0.05 (0.09)	0.12 (0.08)
Won in Past Year		0.36 (0.28)	(0.23) (0.30)		(0.35) (0.28)	(0.22) (0.30)
Thinks Chance of Winning is High		-0.00 (0.09)	(0.02) (0.08)		-0.01 (0.09)	0.01 (0.08)
Difference in Duration Questionnaires T1-T2		0.00 (0.00)	$0.00^{*}$ (0.00)		0.00 (0.00)	0.00* (0.00)
Difference in Enjoyability Questionnaires T1-T2		$(0.09^{*})$ (0.05)	0.06 (0.04)		$0.08^{*}$ (0.05)	0.05 (0.04)
Difference in Difficulty Questionnaires T1-T2		-0.05 (0.03)	$-0.05^{*}$ (0.03)		-0.04 (0.03)	-0.05 (0.03)
Difference in Life Satisfaction T1-T2		· /	$0.48^{***}$ (0.05)		· /	$0.48^{**}$ (0.05)
Constant	$-0.46^{***}$ (0.12)	-0.27 (0.52)	-0.27 (0.47)	$-0.46^{***}$ (0.12)	-0.25 (0.52)	-0.25 (0.47)
Date Dumies $R^2$	NO 0.02	YES	YES 0.20	NO	YES	YES 0.20

Appendix C4: Full Estimation Table 3

Lottery Ticket	$0.40^{***}$ (0.12)	$0.26^{**}$ (0.11)	$0.40^{***}$ (0.12)	$0.26^{**}$ (0.11)	$0.40^{***}$ (0.13)	$0.26^{**}$ (0.11)
Lottery Ticket * PANA score (mean-centered)	(0.02) $(0.09^{***})$ (0.03)	$(0.07^{**})$ (0.03)	(0.12)	(0111)	(0.10)	(0.11)
Lottery Ticket * PA score (mean-centered)	(0.05)	(0.00)	$0.12^{***}$ (0.03)	$0.08^{**}$ (0.03)		
Lottery Ticket * NA score (mean-centered)			(0.00)	(0.00)	-0.02	-0.02
Female		-0.18**		-0.18**	(0.05)	(0.05) -0.16**
Age		(0.07) -0.00		(0.07) -0.00		(0.07) -0.00
Employed		$(0.00) \\ 0.00$		$(0.00) \\ 0.01$		(0.00) -0.00
Unemployed		$(0.09) \\ 0.19$		$(0.09) \\ 0.20$		$(0.09) \\ 0.19$
* V		(0.14)		(0.14)		(0.14)
High Household Income		$0.04 \\ (0.08)$		$0.05 \\ (0.08)$		0.04 (0.08)
High Education Level		0.04 (0.08)		0.04 (0.08)		0.03 (0.08)
High Socio-Economic Status		0.01		0.00		-0.01
Partner		(0.10) 0.01		(0.09) 0.01		(0.10) 0.01
Children		$(0.08) \\ -0.08$		$(0.08) \\ -0.08$		(0.08) -0.09
Urban Environment		(0.10) -0.07		(0.10) -0.07		(0.10) -0.07
		(0.08)		(0.08)		(0.08)
Northern Netherlands		-0.06 (0.11)		-0.05 (0.11)		-0.06 (0.11)
Eastern Netherlands		-0.06 (0.10)		-0.05 (0.10)		-0.06 (0.10)
Southern Netherlands		-0.13		-0.12		-0.12
Materialism		$(0.09) \\ 0.01$		$(0.09) \\ 0.01$		(0.09) $0.01^*$
Optimism		(0.00) -0.01		(0.01) -0.01		(0.00) -0.01
		(0.01)		(0.01)		(0.01)
Internal Locus of Control		$\begin{array}{c} 0.01 \\ (0.01) \end{array}$		$\begin{array}{c} 0.01 \\ (0.01) \end{array}$		0.00 (0.01)
Frequent Lottery Participation		0.12 (0.08)		0.12 (0.08)		$0.15^{*}$ (0.08)
Won in Past Year		0.20		0.20		0.21
Thinks Chance of Winning is High		(0.30) 0.01		(0.30) 0.00		(0.30) 0.03
Difference in Duration Questionnaires T1-T2		$(0.08) \\ 0.00$		$(0.08) \\ 0.00$		$(0.08) \\ 0.00^*$
Difference in Enjoyability Questionnaires T1-T2		$(0.00) \\ 0.04$		$(0.00) \\ 0.05$		$(0.00) \\ 0.07$
		(0.04)		(0.04)		(0.04)
Difference in Difficulty Questionnaires T1-T2		$-0.05^{*}$ (0.03)		$-0.05^{*}$ (0.03)		$-0.05^{*}$ (0.03)
Difference in Life Satisfaction T1-T2		$0.48^{***}$ (0.05)		$0.48^{***}$ (0.05)		$0.48^{**}$ (0.05)
Constant	$-0.46^{***}$	-0.15	$-0.46^{***}$	-0.21	$-0.46^{***}$	-0.25
Date dummies	(0.12) NO	(0.47) YES	(0.12) NO	(0.47) YES	(0.12) NO	(0.48) YES
$R^2$	0.02	1 ES 0.20	0.02	1 ES 0.20	0.01	1 ES 0.20

Lottery Ticket and No Prize	-0.10	-0.05	-0.04	-0.09	-0.15
Latter Tilater I Dei a	(0.11)	(0.11)	(0.12)	(0.11)	(0.10)
Lottery Ticket and Prize	0.10	0.15	0.15	0.09	0.02
Parriela	(0.11)	(0.11)	(0.11)	(0.11)	(0.10)
Female		$-0.14^{*}$ (0.08)	$-0.14^{*}$ (0.08)	$-0.17^{**}$ (0.08)	$-0.17^{**}$
Age		-0.01	-0.01	-0.00	(0.08) -0.00
Age		(0.00)	(0.00)	(0.00)	(0.00)
Employed		(0.00) -0.12	(0.00) -0.12	(0.00) -0.10	-0.10
Employed		(0.12)	(0.12)	(0.10)	(0.10)
Unemployed		(0.10) 0.05	(0.10) 0.05	0.09	0.09
onemployed		(0.15)	(0.15)	(0.15)	(0.14)
High Household Income		0.07	0.08	0.06	-0.01
ingli nousenolu meome		(0.09)	(0.09)	(0.09)	(0.08)
High Education Level		0.07	0.06	0.06	0.11
		(0.09)	(0.09)	(0.09)	(0.08)
High Socio-Economic Status		0.13	0.12	0.12	0.05
		(0.10)	(0.10)	(0.10)	(0.09)
Partner		-0.07	-0.07	-0.06	-0.05
		(0.10)	(0.10)	(0.09)	(0.09)
Children		-0.01	-0.02	-0.06	-0.09
		(0.11)	(0.11)	(0.11)	(0.10)
Urban Environment		-0.03	-0.03	-0.00	-0.00
		(0.08)	(0.08)	(0.08)	(0.08)
Northern Netherlands		-0.10	-0.10	-0.08	0.02
		(0.12)	(0.12)	(0.12)	(0.11)
Eastern Netherlands		0.09	0.08	0.08	0.11
		(0.11)	(0.11)	(0.11)	(0.10)
Southern Netherlands		-0.09	-0.09	-0.07	-0.04
		(0.10)	(0.10)	(0.10)	(0.09)
Materialism		-0.00	0.00	-0.00	0.00
		(0.01)	(0.01)	(0.01)	(0.00)
Optimism		-0.01	-0.01	-0.01	-0.00
		(0.01)	(0.01)	(0.01)	(0.01)
Internal Locus Control		-0.00	0.00	0.00	0.00
		(0.01)	(0.01)	(0.01)	(0.01)
Frequent Lottery Participation			-0.04	-0.03	0.02
			(0.09)	(0.09)	(0.08)
Won in Past Year			0.37	0.35	0.23
			(0.25)	(0.26)	(0.27)
Thinks Chance Winning High			0.00	-0.06	-0.03
0 0			(0.09)	(0.09)	(0.09)
Difference in Duration Questionnaires T1-T3			. ,	0.00	0.00
-				(0.00)	(0.00)
Difference in Enjoyability Questionnaires T1-T3				0.15***	0.11**
				(0.06)	(0.06)
Difference in Difficulty Questionnaires T1-T3				-0.05	-0.06*
				(0.04)	(0.03)
Difference in Life Satisfaction T1-T3				· /	0.50**
					(0.05)
Constant	-0.24**	0.59	0.56	0.38	-0.02
	(0.10)	(0.50)	(0.50)	(0.50)	(0.46)
Data Dummias	NO	NO	NO	YES	YES
Date Dummies	110				

Appendix C5: Full Estimation Table 4 – Panel A

Appendix C6: Full Estimation Table 4 – Panel B

Free Ticket and No Prize	-0.15	-0.11	-0.11	-0.15	-0.19*
Purchased Ticket and No Prize	(0.12) -0.05	$(0.12) \\ 0.04$	$(0.12) \\ 0.05$	$(0.12) \\ 0.06$	(0.11) -0.03
	(0.23)	(0.25)	(0.25)	(0.26)	(0.22)
Free and Purchased Ticket and No Prize	0.05	0.10	0.11	0.04	-0.08
	(0.14)	(0.14)	(0.14)	(0.14)	(0.13)
Free Ticket and Prize	$0.22^{*}$ (0.12)	$0.25^{**}$ (0.12)	$0.25^{**}$ (0.12)	0.17 (0.12)	0.10 (0.10)
Purchased Ticket and Prize	(0.12) 0.04	0.08	0.10	0.08	-0.00
	(0.24)	(0.25)	(0.26)	(0.25)	(0.24)
Free and Purchased Ticket and Prize	-0.10	-0.04	-0.03	-0.07	-0.14
	(0.13)	(0.14)	(0.14)	(0.15)	(0.13)
Female		$-0.13^{*}$ (0.08)	-0.13 (0.08)	$-0.16^{**}$ (0.08)	$-0.16^{**}$ (0.08)
Age		-0.01	-0.01	-0.00	-0.00
0-		(0.00)	(0.00)	(0.00)	(0.00)
Employed		-0.11	-0.11	-0.10	-0.10
		(0.10)	(0.10)	(0.10)	(0.10)
Unemployed		0.02	0.03	0.07	0.07
High Household Income		$(0.15) \\ 0.07$	$(0.15) \\ 0.07$	$(0.15) \\ 0.06$	(0.14) -0.01
ingh nousehold income		(0.09)	(0.09)	(0.00)	(0.08)
High Education Level		0.06	0.06	0.05	0.10
		(0.09)	(0.09)	(0.09)	(0.08)
High Socio-Economic Status		0.14	0.13	0.13	0.06
		(0.10)	(0.10)	(0.10)	(0.09)
Partner		-0.07 (0.10)	-0.07 (0.10)	-0.05 (0.09)	-0.04 (0.09)
Children		-0.01	-0.02	-0.06	-0.09
		(0.11)	(0.11)	(0.11)	(0.10)
Urban Environment		-0.02	-0.03	0.00	-0.00
		(0.09)	(0.08)	(0.08)	(0.08)
Northern Netherlands		-0.09	-0.10	-0.08	0.02
Eastern Netherlands		$(0.12) \\ 0.10$	$(0.12) \\ 0.09$	$(0.12) \\ 0.09$	(0.11) 0.12
		(0.11)	(0.11)	(0.11)	(0.12)
Southern Netherlands		-0.08	-0.08	-0.07	-0.04
		(0.10)	(0.10)	(0.10)	(0.09)
Materialism		-0.00	0.00	-0.00	0.00
Optimism		(0.01) -0.01	(0.01) -0.01	(0.01) -0.01	(0.00) -0.00
Optimism		(0.01)	(0.01)	(0.01)	(0.01)
Internal Locus of Control		0.00	0.00	0.00	0.00
		(0.01)	(0.01)	(0.01)	(0.01)
Frequent Lottery Participation			-0.02	-0.01	0.04
Ware in Date Varia			(0.09)	(0.09)	(0.09)
Won in Past Year			0.35 (0.25)	0.34 (0.26)	0.21 (0.27)
Thinks Chance of Winning is High			-0.00	-0.05	-0.03
0 0			(0.09)	(0.09)	(0.09)
Difference in Duration Questionnaires T1-T3				0.00	0.00
				(0.00)	(0.00)
Difference in Enjoyability Questionnaires T1-T3				$0.15^{**}$	$0.11^{**}$
Difference in Difficulty Questionnaires T1-T3				(0.06) -0.04	(0.06) -0.05*
Difference in Differing Questionnanes 11 15				(0.04)	(0.03)
Difference in Life Satisfaction T1-T3				< - /	0.49**
					(0.05)
Constant	-0.24**	0.49	0.47	0.31	0.12
Data Dummia	(0.10) NO	(0.50)	(0.51)	(0.50)	(0.46) VES
Date Dummies $R^2$	NO 0.01	NO 0.03	NO 0.03	YES 0.06	YES 0.18
1,097 observations. Robust standard errors in pa				$\frac{0.00}{0 < 0.05, *}$	