

**ConocoPhillips**  
**Statement Required by Treasury Regulations<sup>1</sup> §1.1273-2(f)(9) as to**  
**Determination of Issue Price for Federal Income Tax Purposes**

On February 8, 2021, ConocoPhillips (the “Company”) issued 3.750% Notes due 2027 (the “2027 Notes”), 4.300% Notes due 2028 (the “2028 Notes”), 2.400% Notes due 2031 (the “2031 Notes”), 4.875% Notes due 2047 (the “2047 Notes”), and 4.850% Notes due 2048 (the “2048 Notes” and, together with the 2027 Notes, the 2028 Notes, the 2031 Notes and the 2047 Notes, the “Notes”).

The Notes are governed by an indenture, dated as of October 9, 2002 (the “Base Indenture”), among the Company, as issuer, ConocoPhillips Company (“CPCo”), as successor to Conoco Inc. and Phillips Petroleum Company, as guarantor, and The Bank of New York Mellon Trust Company, N.A., as successor to The Bank of New York, as trustee (the “Trustee”), as supplemented by the First Supplemental Indenture, dated as of February 8, 2021, by and among ConocoPhillips, CPCo and the Trustee.

In accordance with Treasury Regulations §1.1273-2(f)(9), holders of the Notes are hereby notified of the following determinations that have been made:

1. The Notes are “traded on an established market” under the rules in Treasury Regulations §1.1273-2(f) for purposes of determining the issue price.
2. The issue price of the Notes is their fair market value as of February 8, 2021, which was:
  - a. \$1,144.97 per \$1,000.00 of principal amount for the 2027 Notes;
  - b. \$1,182.00 per \$1,000.00 of principal amount for the 2028 Notes;
  - c. \$1,039.29 per \$1,000.00 of principal amount for the 2031 Notes;
  - d. \$1,308.19 per \$1,000.00 of principal amount for the 2047 Notes; and
  - e. \$1,306.06 per \$1,000.00 of principal amount for the 2048 Notes.

Pursuant to the Treasury Regulations, the Company’s determinations in this statement are binding on a holder of the Notes unless such holder explicitly discloses on a timely filed U.S. federal income tax return for the taxable year that includes the acquisition date of the Notes that its determination is different from the Company’s determination, the reason for its determination and, if applicable, how it determined the fair market value.

This notice is only intended to fulfill the Company’s notification obligation under the Treasury Regulations and does not constitute tax advice. The Company advises each holder of the Notes to consult its own tax adviser regarding the implications of this notification on the determination of the holder’s income tax liabilities.

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<sup>1</sup> All Treasury Regulations § references in this statement are to the Treasury Regulations promulgated under the Internal Revenue Code of 1986, as amended.