

ConocoPhillips Company
Statement Required by Treasury Regulations¹ §1.1273-2(f)(9) as to
Determination of Issue Price for Federal Income Tax Purposes

On March 11, 2022 (the “Early Settlement Date”), ConocoPhillips Company (the “Company”) issued 3.758% Notes due 2042 (the “2042 Notes”) and 4.025% Notes due 2062 (the “2062 Notes”). On March 23, 2022 (the “Final Settlement Date”), the Company issued additional 2042 Notes and 2062 Notes. The 2042 Notes and the 2062 Notes issued on the Early Settlement Date and the Final Settlement Date are, collectively, the “Notes”.

The Notes are governed by an indenture, dated as of December 7, 2012 (the “Base Indenture”), among the Company, as issuer, ConocoPhillips, as guarantor and The Bank of New York Mellon Trust Company, N.A., as trustee (the “Trustee”), as supplemented by the First Supplemental Indenture, dated as of March 11, 2022, by and among ConocoPhillips, ConocoPhillips Company and the Trustee.

In accordance with Treasury Regulations §1.1273-2(f)(9), holders of the Notes are hereby notified of the following determinations that have been made:

1. The Notes are “traded on an established market” under the rules in Treasury Regulations §1.1273-2(f) for purposes of determining the issue price.
2. The issue price of the Notes is their fair market value as of March 11, 2022, which was:
 - a. \$1,000.00 per \$1,000.00 of principal amount for the 2042 Notes; and
 - b. \$1,000.00 per \$1,000.00 of principal amount for the 2062 Notes.

Pursuant to the Treasury Regulations, the Company’s determinations in this statement are binding on a holder of the Notes unless such holder explicitly discloses on a timely filed U.S. federal income tax return for the taxable year that includes the acquisition date of the Notes that its determination is different from the Company’s determination, the reason for its determination and, if applicable, how it determined the fair market value.

This notice is only intended to fulfill the Company’s notification obligation under the Treasury Regulations and does not constitute tax advice. The Company advises each holder of the Notes to consult its own tax adviser regarding the implications of this notification on the determination of the holder’s income tax liabilities.

¹ All Treasury Regulations § references in this statement are to the Treasury Regulations promulgated under the Internal Revenue Code of 1986, as amended.