



PPC's SMART Practice Aids® Compilation and Review

Part of the Checkpoint® Tools Line of Solutions



GET A STANDING OVATION FOR YOUR PERFORMANCE WITH **PPC's SMART PRACTICE AIDS — COMPILATION AND REVIEW**

Energize and streamline your engagement planning and the performance of your Preparation, Compilation, and Review engagements using automated, industry-tailored checklists and forms.

Used by tens of thousands of practitioners and unmatched in the industry, SMART Practice Aids takes the guesswork out of the steps and information needed to effectively and confidently serve clients. Complete with expert-authored content and dynamic automation across an unparalleled breadth of industries, SMART Practice Aids work alone or with all paperless engagement products and provide exclusive and seamless integration with Workpapers CS and AdvanceFlow®.

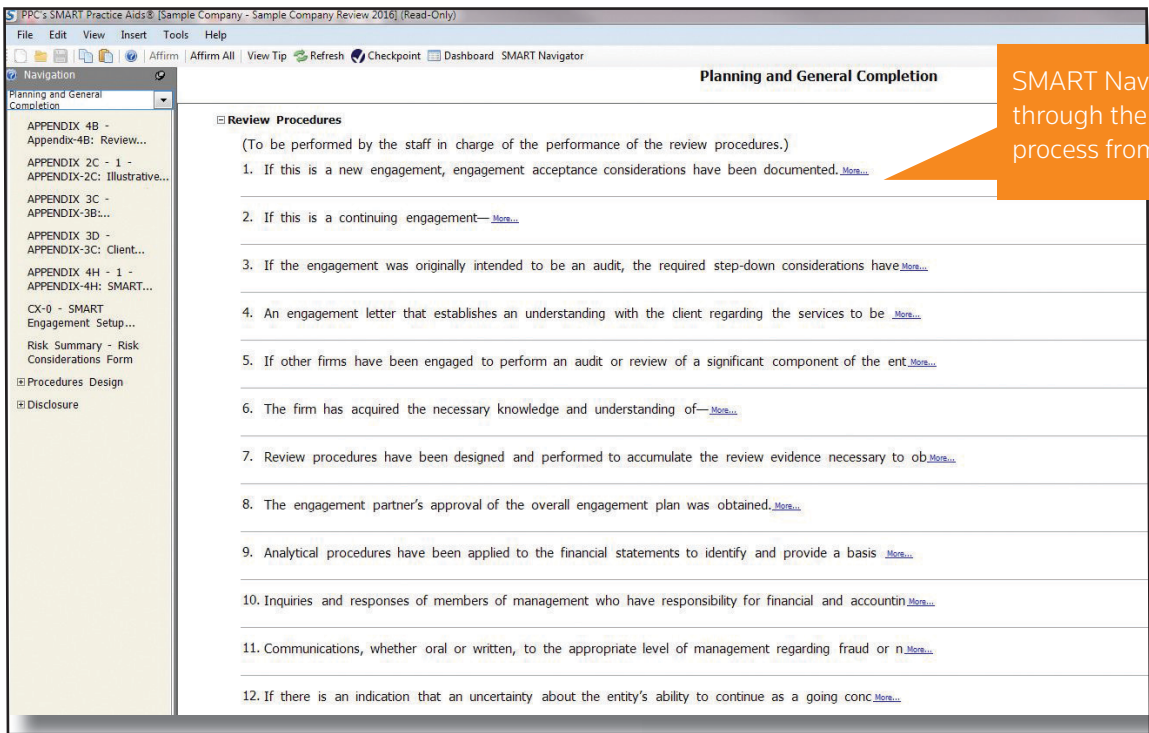
This streamlined process means you can get your work done faster while being even more confident in your results. Now, that's worth some applause.

FEATURES AND BENEFITS

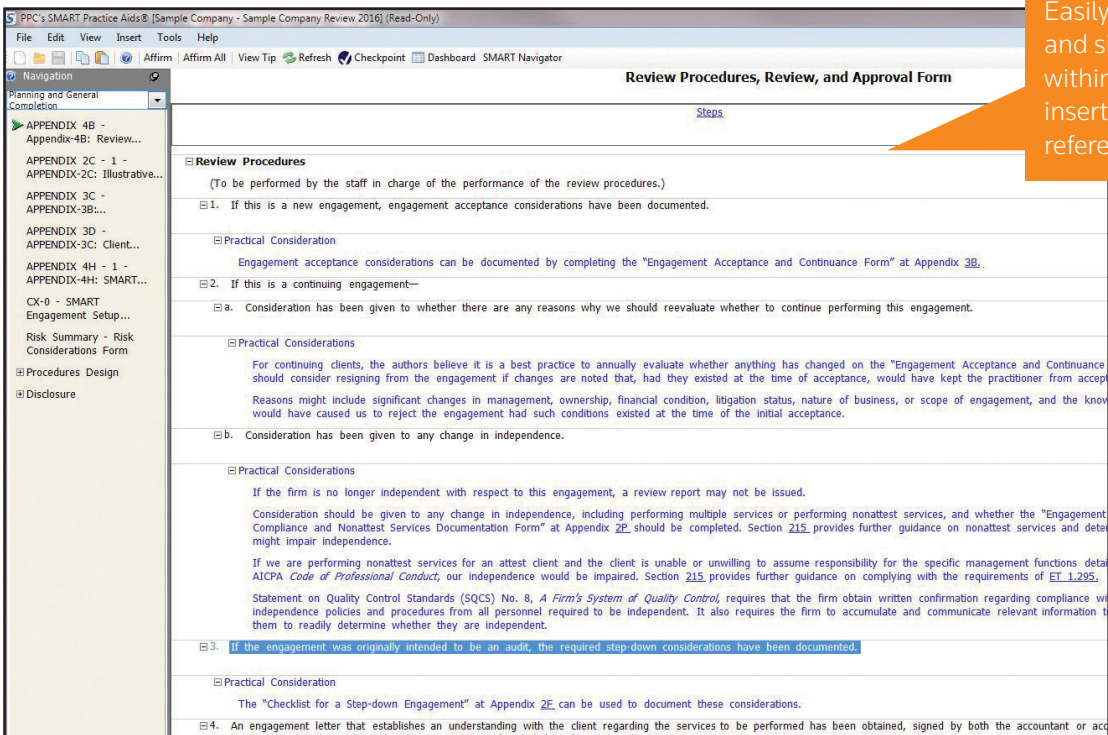
Here are some of the outstanding features and benefits you'll get with **PPC's SMART Practice Aids – Compilation and Review**:

- **Execute the entire engagement process** from beginning to end utilizing the SMART Navigator.
- **Benefit from specialized industry content** including commercial, construction, dealerships, homeowners, nonprofit, and more with your subscribed PPC Practice Aids.
- **Streamline** your preparation, compilation, SSARS, SAS, and PCAOB review engagements.
- **View overall engagement status** at a glance using the Engagement Dashboard.
- **Ensure you don't miss anything** with alerts and diagnostics.
- **Link to content-specific paragraph guidance and professional standards** licensed on Thomson Reuters Checkpoint™.
- **Work simultaneously** with coworkers on the same client engagement.
- **Manage the entire engagement within** SMART Compilation and Review or seamlessly store documents in your engagement software.
- **Roll forward the client engagement** and bring forward information to the next period.
- **Seamlessly integrate** with PPC's SMART Practice Aids – Disclosure.

Conduct interim and annual financial statement preparations, compilations, SSARS, SAS, and PCAOB reviews.

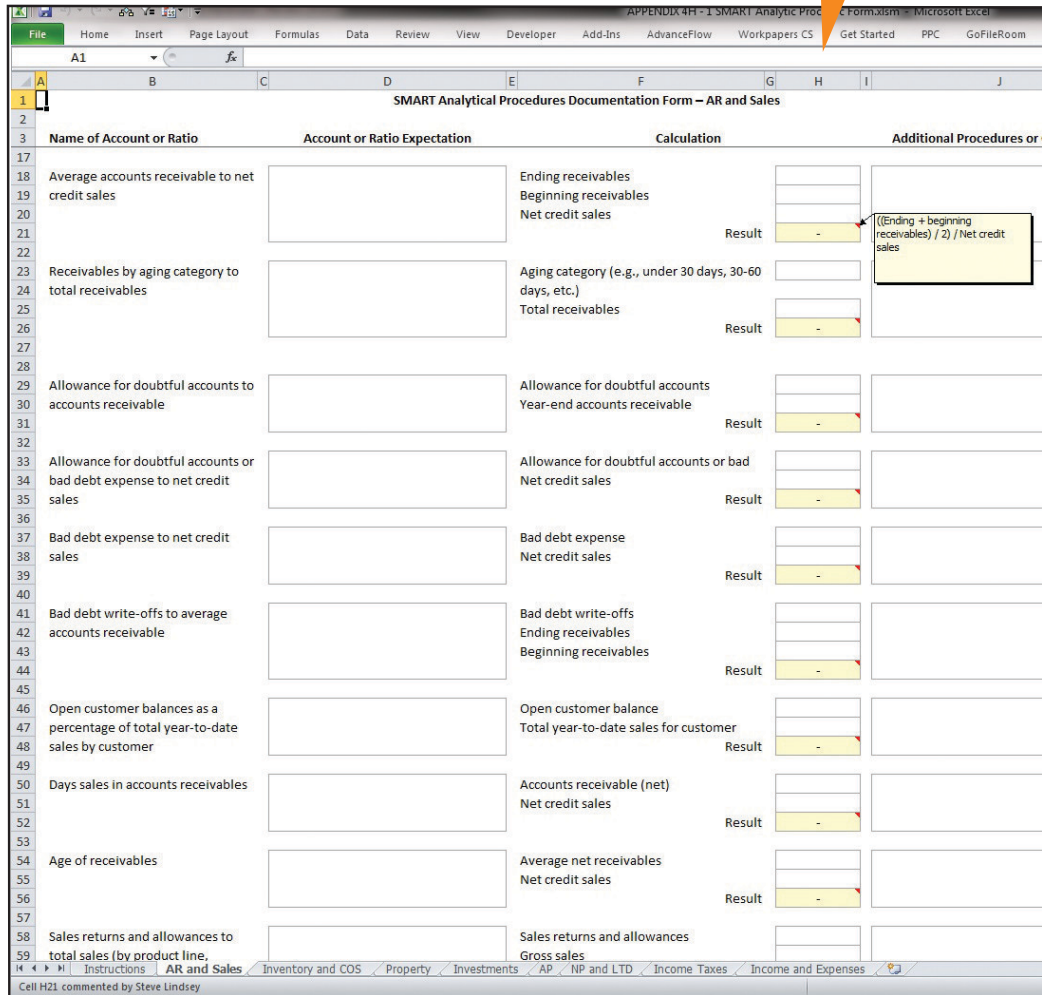


SMART Navigator guides staff through the engagement process from beginning to end.



Easily complete your work and sign off procedures within SMART – plus insert linked workpaper references.

For review engagements, a SMART Analytical Procedures Documentation Form in Microsoft® Excel® format is available. This form provides a list of common ratios by financial statement area, allows you to tailor the list by using the Excel functionality to delete or add sheets or to delete or add ratios, calculates the selected ratios, and provides a guide for meeting the analytical procedures documentation requirements of the Standards.



PPC's SMART Practice Aids – Compilation and Review integrates with PPC's SMART Practice Aids – Disclosure, significantly reducing the time necessary to complete a lengthy disclosure checklist on each engagement. Spend less time mechanically filling out checklists and more time ensuring compliance with financial statement disclosure requirements. You'll be able to:

- Customize topics to create a streamlined checklist that includes only the disclosure requirements applicable to the entity.
- Easily update your disclosure checklist to ensure you and your staff are using the most current checklist available on each engagement.
- Be aware of new or changed disclosure requirements with every update.
- Link directly from your SMART engagement to subscribed guidance including applicable FASB reference materials on Checkpoint.
- Save mechanical time by rolling forward answers from the prior period, if desired.
- Rely on diagnostics that alert you to unanswered questions and inconsistent responses.
- Search extensive sets of PPC® example note disclosures for commercial, not-for-profit, and governmental engagements.
- Create firm libraries of approved note disclosures as needed.



If you're doing audits, the SMART tools are very helpful and can really make you more efficient in your work and save you a lot of time and money.

– Brian Wolfe, Wolfe & Fiedler, P.A.



The SMART Audit Suite Includes These SMART Practice Aids:

■ Risk Assessment

Innovative and patented risk assessment technology provides a proven process highly tailored in response to risks

■ Field Work

Delivers seamless integration with engagement management software and increased efficiency by providing a road map of progression for engagements and allowing for all procedural-level signoffs

■ Internal Control

A top-down, risk-based approach for effectively evaluating internal control over financial reporting with options for testing as needed

■ Disclosure

Fully automates the financial statement disclosure checklists with searchable examples and subscription-dependent links to applicable standards (FASB/GASB/IASB)

In addition, these Practice Aids are available as individual modules:

■ IFRS Disclosure

Ensures you always have the most current disclosure requirements for full IFRS or IFRS for SMEs

■ Single Audit Suite

A step-by-step walkthrough of the entire single-audit process that provides practical and intuitive how-to plus electronic sign-off of practice aids, federal award programs, and compliance requirements

■ Compilation and Review

Increases efficiency using automated, industry-tailored checklists and forms for the engagement planning and performance of your preparation, compilation, and review engagements

Experience the best in technology with our unmatched roll-forward functionality. You'll save valuable time and, more importantly, gain the peace of mind that nothing has been overlooked.

“The planning forms in the SMART Audit Suite are concise and easy to complete. We can save several hours of planning work on our client engagements by not having to spend time answering repetitive questions.”

– Hector Maldonado, CPA, Supervisory Senior Associate at Miller Grossbard Advisors, LLP

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“We use Checkpoint Tools and SMART Practice Aids to start every accounting and auditing engagement ... I can't imagine trying to do a financial statement audit without all of those documents and all of those tools.”

— *Michael Nuorala, Principal*
Bunker, Clark, Winnell & Nuorala, P.C.

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