

**Form BI-471**

**Vermont Business Income Tax Return**

for Partnerships, Subchapter S Corporations, and LLCs



<b>Check Appropriate Box(es)</b>	<input type="checkbox"/> Name Change	<input type="checkbox"/> Composite Return	<input type="checkbox"/> Accounting Period Change	<input type="checkbox"/> Initial Return	<input type="checkbox"/> Public Law 86-272 Applies	<input type="checkbox"/> Pro Forma - Cannabis
	<input type="checkbox"/> Address Change	<input type="checkbox"/> Amended Return	<input type="checkbox"/> Extended Return	<input type="checkbox"/> Federal Extension Requested	<input type="checkbox"/> Final Return (Cancels Account)	
Entity Name			FEIN		Primary 6-digit NAICS number	
Address			Tax year BEGIN date (YYYYMMDD)		Tax year END date (YYYYMMDD)	
Address (Line 2)			<b>Federal tax return filed (Check one box)</b> <input type="checkbox"/> 1120S <input type="checkbox"/> 1065 <input type="checkbox"/> Other			
City	State	ZIP Code				
Foreign Country (if not United States)						

- A. Were any shareholders, partners, or members nonresidents of Vermont during this tax year? . . . . . **A.**  Yes     No
- B. Did this entity have income or losses derived from at least one state other than Vermont? . . . . . **B.**  Yes     No  
If Yes, complete and attach Schedule BI-477.
- C. Net adjustment to income resulting from Vermont's disallowance of "bonus depreciation" (IRC 168(k)). . . . . **C.** \_\_\_\_\_ **.00**
- D. Total number of Shareholders, Partners, or Members . . . . . **D.** \_\_\_\_\_
- E. How many are Vermont Residents? . . . . . **E.** \_\_\_\_\_
- F. How many are Nonresidents? . . . . . **F.** \_\_\_\_\_
- G. Check box if 32 V.S.A. § 5920(f), (g), or (h) applies (regarding nonresident estimated payments for affordable housing projects, federal new market tax credit projects, or publicly traded partnerships). Attach authorization or documentation . . . . . **G.**

**TAX COMPUTATION (see instructions):** **Enter all amounts in whole dollars.**

<b>Check box if exception to minimum tax applies:</b>	<input type="checkbox"/> NO VERMONT ACTIVITY / INACTIVE (\$0)	<input type="checkbox"/> INVESTMENT CLUB § 5921 (\$0)	<input type="checkbox"/> IRC § 761 (\$0)
1. Vermont minimum entity tax (\$250) or above exception (See instructions) . . . . .	<b>1.</b>	_____	<b>.00</b>
2. For non-composite entities			
<b>2a.</b> Nonresident estimated payment requirement (Schedule BI-472, Line 6) . . . . .	<b>2a.</b>	_____	<b>.00</b>
<b>2b.</b> Overpayment distributed to owners (ADD Schedule K-1VT, Lines 11 and 12 from all schedules, then SUBTRACT amount from Schedule BI-472, Line 6) . . . . .	<b>2b.</b>	_____	<b>.00</b>
<b>2c. ADD Lines 2a and 2b</b> . . . . .	<b>2c.</b>	_____	<b>.00</b>
3. For composite entities, Vermont composite tax due (Schedule BI-473, Line 11) . . . . .	<b>3.</b>	_____	<b>.00</b>
4. Vermont apportionment of entity level taxes (See instructions) . . . . .	<b>4.</b>	_____	<b>.00</b>
5. Use Tax for taxable items on which no sales tax was charged, including online purchases . . . . .	<b>5.</b>	_____	<b>.00</b>
<b>6. Total tax due (ADD Lines 1, 2c, 3, 4, and 5).</b> . . . . .	<b>6.</b>	_____	<b>.00</b>

Entity Name	
FEIN	Fiscal Year Ending (YYYYMMDD)



**PAYMENTS AND CREDITS**

Enter all amounts in whole dollars.

- 7. Prior Year Overpayment Applied. . . . . 7. \_\_\_\_\_ .00
- 8. Payments with Extension (Form BA-403) . . . . . 8. \_\_\_\_\_ .00
- 9. Real estate withholding paid for this entity (Form REW-171, REW Schedule A) . . . . . 9. \_\_\_\_\_ .00
- 10. Real estate withholding distributed to this entity by a different company (Schedule K-1VT, Line 12) . . . 10. \_\_\_\_\_ .00
- 11. Nonresident estimated payments paid by this entity (Form WH-435) . . . . . 11. \_\_\_\_\_ .00
- 12. Nonresident estimated payments distributed to this entity by a different company  
(Schedule K-1VT, Line 11) . . . . . 12. \_\_\_\_\_ .00
- 13. Total payments (ADD Lines 7 through 12) . . . . . 13. \_\_\_\_\_ .00

**RECONCILIATION**

- 14. Balance Due: If Line 6 is greater than Line 13, subtract Line 13 from Line 6. . . . . 14. \_\_\_\_\_ .00
- 15. Payment included with this return. Make check payable to **Vermont Department of Taxes**. . . . . 15. \_\_\_\_\_ .00
- 16. Overpayment: If Line 6 is less than the sum of Lines 13 and 15,  
ADD Lines 13 and 15, then SUBTRACT Line 6. . . . . 16. \_\_\_\_\_ .00
- 17. Overpayment to be credited to the next tax year . . . . . 17. \_\_\_\_\_ .00
- 18. Overpayment to be refunded. . . . . 18. \_\_\_\_\_ .00

**SIGNATURE**

I hereby certify that I am an officer or authorized agent responsible for the taxpayer's compliance with the requirements of Vermont Statutes Annotated, Title 32, and that this return is true, correct, and complete to the best of my knowledge. If prepared by a person other than the taxpayer, this declaration further provides that under 32 V.S.A. § 5901, this information has not been and will not be used for any other purpose, or made available to any other person, other than for the preparation of this return unless a separate valid consent form is signed by the taxpayer and retained by the preparer.

Signature of Responsible Officer		Date (MM/DD/YYYY)	Daytime Telephone Number
		/ /	
Printed Name	Email Address (optional)		

Check if the Vermont Department of Taxes may discuss this return with the preparer shown.

Signature of Paid Preparer		Date (MM/DD/YYYY)	Preparer's Telephone Number
		/ /	
Preparer's Printed Name	Email Address (optional)		
Firm's Name (or yours if self-employed)	EIN	Preparer's SSN or PTIN	
Firm's Address (or yours if self-employed) (Street, City, State, ZIP Code)			<input type="checkbox"/> Check if self-employed

**Send return and check to:** Vermont Department of Taxes  
133 State Street  
Montpelier, VT 05633-1401

For Department Use Only	
Ck. Amt.	Init.

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