

Vermont Department of Taxes
2023 Schedule FIT-167



Vermont Credit for Tax Paid to Another State or Canadian Province for Fiduciaries

Attach to Form FIT-161

For Residents and Some Part-Year Residents Only

Name of Estate or Trust	FEIN	Tax Year End Date (MMDDYYYY)
		/ /

You must complete a separate Schedule FIT-167 for each state or Canadian province and attach a copy of the other state return. See instructions.

1. Name of state or Canadian province. Use standard two-letter abbreviation1. _____
2. Enter total income taxed in another state or Canadian province and also subject to Vermont tax2. _____ **.00**
3. 2023 Bonus Depreciation add back taxed in another state or Canadian province AND taxed in Vermont3. _____ **.00**
4. Non-Vermont state/local obligations taxed in another state or Canadian province AND taxed in Vermont4. _____ **.00**
5. Add Lines 2 through 4. If negative, enter -0-5. _____ **.00**
6. Bonus Depreciation subtracted from income in another state or Canadian province in TY 20236. _____ **.00**
7. U.S. Government interest income7. _____ **.00**
8. Add Lines 6 and 78. _____ **.00**
9. Modified total income for income taxed in another state or Canadian province AND taxed in Vermont (Line 5 minus Line 8)9. _____ **.00**
10. Total income (from federal Form 1041, Line 9)10. _____ **.00**
11. Non-Vermont state/local obligations from Form FIT-161, Line 2a11. _____ **.00**
12. Bonus Depreciation from Form FIT-161, Line 2b12. _____ **.00**
13. Add Lines 10 through 12. If negative, enter -0-13. _____ **.00**
14. U.S. Government interest income from Form FIT-161, Line 4a14. _____ **.00**
15. Bonus Depreciation from Form FIT-161, Line 4c15. _____ **.00**
16. Add Lines 14 and 1516. _____ **.00**
17. Line 13 minus Line 1617. _____ **.00**
18. Vermont income tax from Form FIT-161, Line 618. _____ **.00**
19. Computed tax credit (Divide Line 9 by Line 17, and multiply result by Line 18.) Result cannot be more than 100% of Vermont tax.
 Line 9 _____ x Line 18 _____
 Line 17 _____19. _____ **.00**
20. Income tax paid to another state or Canadian province based on modified adjusted gross income from Line 9 above20. _____ **.00**
21. **VERMONT CREDIT** for income tax paid to another state or Canadian province. Enter the lesser of Line 19 or Line 20. Also enter on Form FIT-161, Line 12.21. _____ **.00**