

Annualized Income Installment Method for Underpayment of 2022 Estimated Tax by Individual, Estates, and Trusts

Taxpayer Information Please Print or Type

Table with columns for Taxpayer's Last Name, First Name, MI, Taxpayer's Social Security Number, Spouse's/CU Partner's Last Name, First Name, MI, Spouse's/CU Partner's Social Security Number.

Required Annual Payment

- 1. 90% of 2022 VERMONT TAX MINUS CREDITS: (Form IN-111, Line 20 minus Line 25c, multiplied by 90%) 1.00
2. 100% of 2021 VERMONT TAX MINUS CREDITS: (Form IN-111, Line 20 minus Line 25c).. 2.00
3. Enter the lesser of Line 1 or Line 2. 3.00
4. Enter the amount from federal Form 2210, Page 1, Line 9 4.00

Calculations

DUE DATES OF QUARTERLY PAYMENTS

CALCULATION OF UNDERPAYMENT

April 15, 2022 June 15, 2022 Sept. 15, 2022 Jan. 15, 2023 Totals

Table for Calculation of Underpayment with rows 5 through 9 and columns for due dates.

CALCULATION OF INTEREST

Table for Calculation of Interest with rows 10a through 12 and columns for due dates.

13. Total underpayment interest due (Add Line 12 columns) 13. []

CALCULATION OF PENALTY

Table for Calculation of Penalty with rows 14 and 15 and columns for due dates.

16. Total underpayment penalty due (Add Line 15 columns) 16. []

TOTAL INTEREST AND PENALTY

17. Total underestimated interest and penalty due (Add Lines 13 and 16) 17. []