



**United Nations**  
Global Compact



**AFRICA BUSINESS  
LEADERS COALITION**



# The Africa Business Leaders Coalition Voluntary Climate Report

With the support of Boston Consulting Group



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# UNLOCKING THE POTENTIAL OF AFRICA TOGETHER

The Africa Business Leaders Coalition (ABLC) is the first-ever private sector-led Coalition committed to advancing sustainable growth, prosperity and development across the continent by bringing the perspectives of African CEOs and Chairpersons into the global conversation.

Stemming from the United Nations Global Compact Africa Strategy, the ABLC is a platform for leading African companies to champion sustainable development and ambitious climate action while driving impact through their own actions and ecosystems.

## EMPOWERING AFRICA'S SUSTAINABLE FUTURE

The ABLC, initiated by the Deputy Secretary-General of the United Nations in May 2022, is set to deliver a comprehensive update on its endeavours at COP28, marking a year since its launch. Drawing on insights from regional roundtable discussions, the Africa CEO Forum in Nairobi, the UN General Assembly in New York, and the Africa Climate Summit in Abidjan, the Coalition will showcase its progress in tackling pressing climate issues in Africa.

The Coalition's update will feature specific achievements, initiatives, and collaborations undertaken by the ABLC, aligning with the Climate Statement released and endorsed by members at COP27. Anchored in the principles of the Paris Agreement, Sustainable Development Goals, and the UN Global Compact, this statement signifies the unified commitment of African business leaders to steer climate action tailored to the continent's unique context and opportunities. Moreover, COP28 will serve as a platform for ABLC members to exchange crucial perspectives, insights, and solutions pertaining to Africa's most urgent climate challenges.

Please join us in Dubai for COP28!

To learn more visit: <https://unglobalcompact.org/take-action/africa-business-leaders-coalition>

### ABLC BY THE NUMBERS

**58**  
Companies

**51**  
Countries represented


**150+ BILLION**  
Revenue

**900,000+**  
Employees

#### How to read this report:

*This report is a dynamic working document, and its content, including numerical data, is subject to ongoing review and updates. The 22 companies included in this report have self-reported all climate initiatives and have given explicit permission to be included within this report. As ABLC members expand their climate initiatives and the Coalition gathers additional information, the climate initiatives and figures presented herein may be revised for completeness.*

# Progress stock take on the African Business Leaders' Climate Statement

Topic	ABLC Climate Statement commitment	Number of members	
		2022	2023
 <b>Renewable Energy and Mitigation</b>	Set company targets to <b>increase the share of renewables</b> in our energy use	21	42
	<b>Decarbonize operations</b> , working towards quantifying and <b>disclosing our GHG emission baseline</b>	20	27
 <b>Adaptation and Resilience</b>	Develop <b>robust company resilience plans</b> to improve our adaptive capacity and build systemic resilience	14	39
	Explicitly <b>account for climate risk</b> in our business and investments	17	37
 <b>Just Transition</b>	Uphold the guiding principles of a just transition... starting with <b>developing company-level just transition plans</b>	4	23

Since signing the Climate Statement, ABLC members have taken measurable climate action to ensure a more sustainable future in Africa. The Coalition intends to provide regular and consistent updates on their progress. There has been a significant increase in ABLC members that are setting renewable energy targets as well as members that are actively developing resilience plans. Moreover, the number of members that have already developed or are in the process of developing Just Transition plans, have risen rapidly.

This marks substantial growth in sustainable initiatives within the coalition, showcasing that the ABLC is focused on leaving a legacy for future generations and on bringing African solutions to Africa.

Note: Figures based on 46 of 58 respondents to the ABLC Member Questionnaire. Information to date as of 22 November 2023. All data is independently collected and self-reported by companies, and the UN Global Compact is not responsible, or liable to any third party, for the content or accuracy of the data submitted by ABLC Member organisations.

## Report Methodology

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The information presented herein has been self-reported by member companies of the ABLC, which have granted explicit authorization for its use.

This report is considered a dynamic working document; therefore, its contents, including any numerical data, are subject to continuous evaluation and potential modification. At the time of this report's publication, 22 of the 58 member companies of the ABLC have contributed information regarding their climate initiatives, and these contributions have been incorporated into the document.

It is important to note that while this report has been enriched by contributions from organizations within the Africa Business Leaders Coalition, it does not necessarily represent the viewpoints or policies of the businesses and stakeholders affiliated with these organizations. All data and information included in this report have been recorded directly by the contributing organizations themselves.

The content of this Climate Report reflects the perspectives of the companies represented therein and does not necessarily align with the official positions of the United Nations Global Compact or its partners. The mention of specific companies and the use of case studies within this document are solely for informational purposes and should not be construed as endorsements by the United Nations or the report's authors.

# RENEWABLE ENERGY AND MITIGATION:

## RENEWABLE ENERGY:

Renewable energy refers to energy derived from sources that are naturally replenished and cannot be exhausted. Unlike fossil fuels, which are finite and contribute to greenhouse gas emissions, renewable energy sources are sustainable and have lower environmental impacts.

## CLIMATE MITIGATION:

Climate mitigation involves actions and strategies aimed at reducing or preventing the emissions of greenhouse gases to limit the magnitude of climate change. Mitigation initiatives contribute to the overall goal of achieving a sustainable and low-carbon future.

ABLC Climate Statement commitment	Number of members	
	2022	2023
Set company targets to <b>increase the share of renewables</b> in our energy use	21	42
<b>Decarbonize operations</b> , working towards quantifying and disclosing our GHG emission baseline	20	27

“

We commit to set company targets to drastically increase the share of renewables in our energy use that will contribute to the continental ambition of 27% of renewable power generation by 2030.

– The Africa Business Leaders Coalition Climate Statement, 2022



# Renewable Energy & Mitigation

Member	Initiative	Goals & Commitments	Description
Airtel Africa PLC	Reduction of GHG emissions <sup>1</sup>	<ul style="list-style-type: none"> <li>By 2032, reduce Scope 1 and 2 emissions intensity by 62% from baseline</li> <li>Achieve net zero greenhouse gas (GHG) emissions ahead of 2050</li> </ul>	<ul style="list-style-type: none"> <li>In the near-term (by 2032) optimise energy performance of the existing assets and implement renewable energy solutions, where available, for the deployment of new assets</li> <li>In the long-term (by 2050) continue improving energy efficiency while sourcing renewable energy market mechanisms</li> </ul>
	Environmental stewardship <sup>2</sup>	<ul style="list-style-type: none"> <li>Reduce, reuse and recycle to promote sustainable living</li> <li>Contribute to the circular economy by using natural resources responsibly and sustainably</li> <li>Eliminate hazardous waste from operations and significantly reduce non-hazardous waste</li> <li>Protect natural resources and minimise water consumption</li> </ul>	<ul style="list-style-type: none"> <li>The development and implementation of programmes designed to replace damaging materials, expand recycling schemes and build employees' awareness around protection of natural resources</li> </ul>
Ecobank Transnational Incorporated	Financing Renewables <sup>4</sup>	<ul style="list-style-type: none"> <li>US\$13.8 million was allocated to financing renewables</li> </ul>	<ul style="list-style-type: none"> <li>Ecobank through its 2021 tier 2 Sustainability Note financed six assets (renewables), which assisted in avoiding 38,494 tones of CO2 emissions</li> </ul>
	Ecobank Solar Plant <sup>4</sup>	<ul style="list-style-type: none"> <li>Reducing the grid power consumption from Togo Electricity at the Headquarters by nearly 50% during the day</li> </ul>	<ul style="list-style-type: none"> <li>Currently thirty-nine Ecobank branches are powered by solar energy, avoiding more than 1,454,831.35 kg in CO2 emissions</li> </ul>
	Green Climate Fund <sup>5</sup>	<ul style="list-style-type: none"> <li>Fund the needs to vulnerable people to climate change</li> </ul>	<ul style="list-style-type: none"> <li>Ecobank Ghana is the first entity in Ghana and the first commercial bank in sub-Saharan Africa to receive accreditation from the Fund. This accreditation empowers the bank to mobilize funds through lending, addressing the needs of vulnerable societies to the impacts of climate change.</li> </ul>

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# Renewable Energy & Mitigation

Member	Initiative	Goals & Commitments	Description
Frigoken Limited	Energy usage optimization <sup>6</sup>	<ul style="list-style-type: none"> <li>40% reduction of energy usage by 2025</li> </ul>	<ul style="list-style-type: none"> <li>Improve energy efficiency in our processes</li> <li>Installed 375 kW solar PV Unit</li> </ul>
	Water usage reduction <sup>6</sup>	<ul style="list-style-type: none"> <li>Ensure that water is used responsibly and efficiently in all its operations</li> <li>20% reduction in water use by 2025</li> <li>Promote water harvesting &amp; conservation</li> </ul>	<ul style="list-style-type: none"> <li>Reaching 17% reduction in water usage</li> <li>The distribution of over 12,000 water pans to smallholder farmers and the improvement of existing water piping projects</li> </ul>
	Zero waste <sup>6</sup>	<ul style="list-style-type: none"> <li>Ensure proper waste management through segregation, reusing, and recycling to achieve zero waste to landfill by 2025</li> </ul>	<ul style="list-style-type: none"> <li>Achieving 90+% diversion rate of waste from landfills</li> <li>Ensuring the proper disposal of glass, paper, tin cans, plastics, electronics, and oil waste</li> </ul>
	Net Zero emissions <sup>6</sup>	<ul style="list-style-type: none"> <li>Net zero emissions by 2030</li> <li>EDGE ADVANCED new factory to be ready by end 2023</li> </ul>	<ul style="list-style-type: none"> <li>Invest in initiatives to decarbonize operations (e.g. ammonia chiller/ biomass boiler/ solar PV, etc.)</li> <li>Growing thousands of trees to inset CO2 emissions, and promote soil carbon sequestration; promoting use of energy efficient jikos among farmers + staff</li> </ul>
	Sustainable Farming <sup>6</sup>	<ul style="list-style-type: none"> <li>Promote sustainable farming practices (soil regeneration/ rejuvenation, agro-forestry, integrated pest management, water management, etc.)</li> </ul>	<ul style="list-style-type: none"> <li>Providing high quality farming inputs + extension services to farmers</li> <li>Promoting the use of compost and biochar</li> <li>Supporting individual &amp; community irrigation activities</li> <li>Piloting implementation of regenerative agriculture (i.e. use of biopesticides, bio-fertiliser, etc.)</li> </ul>

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# Renewable Energy & Mitigation

Member	Initiative	Goals & Commitments	Description
COFICAB	Environmental policy <sup>7</sup>	<ul style="list-style-type: none"> <li>Protect the natural resources, water, air, soil, fauna, and flora</li> <li>Reduce greenhouse gas emissions from its activities and products</li> <li>Meet the Paris Agreement and related automotive goals</li> </ul>	<ul style="list-style-type: none"> <li>The company aims to continuously enhance:               <ul style="list-style-type: none"> <li>Its processes, promote energetic efficiency, usage of renewable energy, and responsible chemical management</li> <li>Its products, and services to prevent pollution of the environment</li> <li>Its waste in the circular economy, using natural and sustainable resources and contributing to waste reduction</li> </ul> </li> </ul>
	Fuel usage efficiency <sup>8</sup>	<ul style="list-style-type: none"> <li>Improve fuel efficiency and investigate alternative fuels</li> </ul>	<ul style="list-style-type: none"> <li>Reduction of 5.8M litres in fuel consumption, due to various factors including focus on fuel efficiency which resulted in improved liters per 100 kilometers travelled</li> <li>Testing electric and natural gas trucks as an alternative to fuel trucks</li> </ul>
Imperial Logistics Ltd. (a DP World company)	GHG emissions reduction <sup>8</sup>	<ul style="list-style-type: none"> <li>Research and develop solutions that reduce their GHG emissions</li> <li>Invest in businesses that can reduce their own and their clients' GHG emissions</li> </ul>	<ul style="list-style-type: none"> <li>Savings of 15 000 tonnes of CO2e emissions FY21 vs FY20 from fuel efficiency and renewable energy projects</li> <li>1.4M kWh hours of renewable electricity generated</li> <li>Project Blue Fleet to improve organizational efficiency, address road safety risks, lower the environmental footprint</li> </ul>
	Increase waste recycling <sup>8</sup>	<ul style="list-style-type: none"> <li>Increase the recycling rate by more than 68% of general waste</li> </ul>	<ul style="list-style-type: none"> <li>701 tonnes of waste recycled</li> <li>In South Africa, between 60% to 70% of the volume of operational waste is managed in line with local regulations, with the remainder being recycled or recovered</li> </ul>

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# Renewable Energy & Mitigation

Member	Initiative	Goals & Commitments	Description
Imperial Logistics Ltd. (a DP World company)	Water conservation <sup>8</sup>	<ul style="list-style-type: none"> <li>Reduce municipal water demand through water conservation interventions and alternative sources of water supply</li> </ul>	<ul style="list-style-type: none"> <li>Total water consumption decreased from 596 983 kiloliters in F2020 to 469 940 kiloliters in F2021</li> <li>Two key water re-use projects have reduced water consumption at priority sites by over 12 million liters</li> </ul>
	Biodiversity <sup>8</sup>	<ul style="list-style-type: none"> <li>Striving for zero harm to the environment</li> </ul>	<ul style="list-style-type: none"> <li>A focus on increasing recyclable waste and diverting the waste from landfills</li> <li>Warehouses are generally not located in an environmentally sensitive areas</li> </ul>
Industrial Promotion Services Kenya	Greening existing factories <sup>9</sup>	<ul style="list-style-type: none"> <li>Net Zero by 2030</li> <li>Supplier engagement (Scope 3)</li> <li>Zero Waste to Landfill by 2025</li> <li>Reduce water consumption by 20%</li> <li>New “Green” Factories</li> </ul>	<ul style="list-style-type: none"> <li>Mitigate operational GHG emissions by improved energy management, use of renewable energy alternatives and refrigerants with low GWP, optimize logistics, etc.</li> <li>Minimise scope 3 emissions, engaging likeminded suppliers aligned to Net Zero journey</li> <li>Waste management</li> <li>Build new facilities that are IFC EDGE ADVANCED</li> <li>Water efficiency and conservation</li> </ul>
	Renewable energy <sup>10</sup>	<ul style="list-style-type: none"> <li>Invest &amp; develop renewable energy projects</li> </ul>	<ul style="list-style-type: none"> <li>Current IPS power portfolio in EA – 250MW Bujagali hydropower project; 3.5MW (off grid) hydropower project in UG.</li> <li>Pipeline: 206MW Ruzizi III (Burundi, Rwanda, DRC); solar projects (Madagascar); green hydrogen</li> </ul>
Jumia	Reduction of reverse shipments <sup>11</sup>	<ul style="list-style-type: none"> <li>Reduce reverse shipments</li> </ul>	<ul style="list-style-type: none"> <li>Reducing reverse shipments by allowing certain customers to keep items they wish to return and still give them a refund</li> <li>Through this initiative, they avoided shipping 28,000 packages in 2021, an equivalent of 6.6 tons of Co2e avoided</li> </ul>

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# Renewable Energy & Mitigation

Member	Initiative	Goals & Commitments	Description
Jumia	<b>Managing vehicle efficiency<sup>11</sup></b>	<ul style="list-style-type: none"> <li>• Ensure vehicles are adequately maintained and serviced</li> <li>• Reduce vehicle fuel consumption</li> </ul>	<ul style="list-style-type: none"> <li>• Implemented best practices on clean fuel storage, and vehicle servicing</li> <li>• Used OptaPlanner, a technology solution to identify efficient delivery routes</li> <li>• Reduced fuel consumption per package shipped by (24%) from 138ml in 2020 to 105ml in 2021</li> </ul>
	<b>Paper waste reduction<sup>11</sup></b>	<ul style="list-style-type: none"> <li>• Reduce waste generation by 2030 through prevention, reduction, recycling and reuse</li> <li>• Eliminate the need for paper</li> </ul>	<ul style="list-style-type: none"> <li>• Reusing manufacturers packaging and recycle packaging.</li> <li>• Transitioning to electronic records where possible (example is digital proof of delivery)</li> </ul>
	<b>Reduction of energy consumption<sup>11</sup></b>	<ul style="list-style-type: none"> <li>• Use of innovative solutions to reduce energy usage</li> <li>• Introduce energy efficient equipment to their warehouses</li> </ul>	<ul style="list-style-type: none"> <li>• Applying innovative solutions to reduce energy use (e.g., installed sunlight translucent panels and energy efficient exhaust fans)</li> </ul>
<b>KCB Group PLC</b>	<b>Net zero goal<sup>12</sup></b>	<ul style="list-style-type: none"> <li>• Achieve net zero goal by 2050</li> <li>• Reduce the overall carbon footprint and resource consumption</li> <li>• Calculation of its financed emissions in 2023, to set a target based on its baseline in 2024.</li> </ul>	<ul style="list-style-type: none"> <li>• 5% carbon footprint reduction in 2022</li> <li>• The Group increased its effort in being a responsible lender factoring Environmental and Social (E&amp;S) risk and opportunities by assessing KShs. 270.4 billion worth of facilities</li> </ul>

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# Renewable Energy & Mitigation

Member	Initiative	Goals & Commitments	Description
KCB Group PLC	Resource consumption reduction <sup>12</sup>	<ul style="list-style-type: none"> <li>Reduce resource consumption across power, paper, water, and fuel</li> <li>Continuous monitoring and of our Scope 1 and Scope 2 emissions through the Bank's operations ensuring a 5% reduction in both consumption and footprint.</li> </ul>	<ul style="list-style-type: none"> <li>5% resource consumption reduction in 2022</li> <li>Electricity consumption: retrofit the lighting systems to have 52% of their branches using LED lighting</li> <li>Water consumption: constant monitoring of leakages and retrofitting of fixtures</li> <li>Fuel consumption: the adoption of teleconferencing to reduce transport fuel consumption and carbon footprint</li> </ul>
	Sustainable financing <sup>12</sup>	<ul style="list-style-type: none"> <li>Develop new sustainability related products</li> <li>Target to increase its green lending portfolio to 25% by 2025.</li> </ul>	<ul style="list-style-type: none"> <li>The increase of the green lending portfolio by 12.3% for Kenya and determine Rwanda's baseline at 16%.</li> <li>The development of green financial products that will promote the use of renewable energy, smart agriculture, sustainable transport and green buildings</li> <li>The exclusion of projects such as coal activities and upstream exploration and mining of oil and gas</li> </ul>
Managem S.A.	Improve energy efficiency <sup>13</sup>	<ul style="list-style-type: none"> <li>64% of energy consumption in Morocco sites came from renewable energy</li> <li>+80% Renewable energy coverage rate of sites covered by NAREVA contract</li> </ul>	<ul style="list-style-type: none"> <li>Optimized their consumption and increased the use of wind and solar green energies</li> <li>On their sites, they are deploying solar panels to heat water for showers or to power the lighting in their mines</li> </ul>
	Reclaiming mining waste <sup>13</sup>	<ul style="list-style-type: none"> <li>Transform their mining waste into a resource, to create value and to ensure sustainable activity</li> </ul>	<ul style="list-style-type: none"> <li>Developed an innovative process: "the pyrrhotine roasting unit":                             <ul style="list-style-type: none"> <li>- This waste reclamation project reduces the environmental impact of the mine and helps create social and economic value, with the creation of more than 100 direct jobs</li> </ul> </li> </ul>

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# Renewable Energy & Mitigation

Member	Initiative	Goals & Commitments	Description
Managem S.A.	Protecting water and biodiversity <sup>13</sup>	<ul style="list-style-type: none"> <li>Put in place actions to manage water resources in a sustainable way</li> <li>Bring solutions and concrete measures wherever their activities impact biodiversity</li> </ul>	<ul style="list-style-type: none"> <li>The company recycles dirty water and the wastewater, uses pump transfer stations, and drip irrigation on their mining and industrial sites</li> <li>They carry out fauna and flora studies to identify local species used in the reforestation and rehabilitation of the site, and potential preservation</li> </ul>
M.P. Shah Hospital	Green365 <sup>14</sup>	<ul style="list-style-type: none"> <li>Reduce pollution caused by dumping and burning</li> <li>Be a pollution-free hospital</li> <li>Reduce use of main grid electricity and increase use of renewable energy.</li> </ul>	<ul style="list-style-type: none"> <li>M.P. Shah Hospital has partnered with Africa Collect Textiles (ACT), a social impact enterprise that collects used textiles and footwear for reuse and recycling in Africa</li> <li>Partnership with WEEE center for collection and recycling of electric and electronic waste.</li> <li>Recycling all paper waste.</li> <li>Joined the United Nations Global Compact (UNGC) in 2022, and commits to embracing environmental protection</li> <li>Color-coded bins for waste segregation.</li> <li>Pooled transport system for staff.</li> <li>Use of renewable energy - Solar water heating for the hospital wards, solar parking lights. Motion sensors for lights in washrooms and kitchen. Conversion of fluorescent bulbs to LED</li> </ul>
Naspers	Biodiversity <sup>15</sup>	<ul style="list-style-type: none"> <li>Reduce the negative impact on nature</li> </ul>	<ul style="list-style-type: none"> <li>Started mapping and locating the direct biodiversity dependencies coming from their portfolio companies using the LEAP (locate – evaluate – assess – prepare) assessment method</li> </ul>

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# Renewable Energy & Mitigation

Member	Initiative	Goals & Commitments	Description
Naspers	<b>Decarbonization efforts<sup>15</sup></b>	<ul style="list-style-type: none"> <li>Absolute reduction in scope 1 and 2 GHG emissions of 100% by FY28</li> <li>Absolute reduction scope 3 GHG emissions from air business travel 30% by FY30</li> <li>Invest at least 50% of eligible private equity and listed equity investments in capital-setting science-based targets by FY30</li> </ul>	<ul style="list-style-type: none"> <li>Removing all company cars or switching them to electric vehicles by FY24</li> <li>Installing or procuring renewable energy for offices</li> <li>Investing in renewable energy credits (RECs) to reduce emissions from electricity use</li> <li>Set group level decarbonization pathway by applying the Science-based Targets initiative's (SBTi) guidance</li> </ul>
	<b>Circular economy<sup>15</sup></b>	<ul style="list-style-type: none"> <li>Transition from a take-make-waste system to a circular economy</li> </ul>	<ul style="list-style-type: none"> <li>Embedding the circular economy in traded goods (electronics, vehicles, etc.)</li> <li>Using the Classifieds platform OLX which calculates the environmental contribution of the trade of second-hand products</li> </ul>
Qalaa Holdings S.A.E.	<b>GoGreen environmental plan<sup>16</sup></b>	<ul style="list-style-type: none"> <li>Maintain environmental sustainability and green credentials</li> </ul>	<ul style="list-style-type: none"> <li>Implemented a recycling strategy and maintained hazardous waste management</li> <li>Invested in energy-saving appliances</li> <li>Procured environmentally friendly paper</li> </ul>
	<b>Extended Product Responsibility (EPR) strategy<sup>16</sup></b>	<ul style="list-style-type: none"> <li>Develop a waste management plan</li> <li>Optimize and reduce GHG emissions and conduct preventive maintenance activities</li> </ul>	<ul style="list-style-type: none"> <li>Minimized plastic usage, segregated waste, and transported waste to safe disposals</li> <li>Avoided inappropriate waste management and disposal methods, such as the open burn of waste</li> </ul>
	<b>Energy efficiency<sup>16</sup></b>	<ul style="list-style-type: none"> <li>Diversify supply and reduce energy consumption</li> <li>Transition to a low carbon pathway</li> <li>Reduce GHG emissions by 65%</li> </ul>	<ul style="list-style-type: none"> <li>Installed additional renewable energy capacities</li> <li>Scaled up on-grid renewable energy</li> <li>Improved energy efficiency, substituting diesel fuel power plants with solar plants, including the solar PV park in Benban</li> </ul>

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# Renewable Energy & Mitigation

Member	Initiative	Goals & Commitments	Description
	<b>Sustainable industry<sup>16</sup></b>	<ul style="list-style-type: none"> <li>Accelerate the transition to a greener economy through TAQA Arabia</li> <li>Reduce CO2 emissions</li> </ul>	<ul style="list-style-type: none"> <li>Mobilized and facilitated compressed natural gas, branded as Master Gas, and mini solar PV solutions</li> <li>Master Gas's CNG stations contributed to reducing CO2 emissions equivalent to 70,896 tons of gasoline and 82,172 tons of diesel</li> </ul>
<b>Qalaa Holdings S.A.E.</b>	<b>Sustainable building and urban cities<sup>16</sup></b>	<ul style="list-style-type: none"> <li>Promote sustainable practices across its urban development operations</li> <li>Implement standards and practices that ensure low carbon emission</li> </ul>	<ul style="list-style-type: none"> <li>Achieved through GlassRock, which manufactures rockwool and glasswool used in various applications</li> <li>Connecting New Valley to off-grid via LNG and innovative energy solutions</li> <li>Converting cars from diesel to dual fuel and exploring storage and battery solutions</li> <li>Invested in research and innovation and partnerships to produce sustainable aviation fuel (SAF) from agricultural waste with Axens, to transition to cleaner fuel</li> </ul>
<b>Redcon Construction</b>	<b>Increase RE consumption<sup>17</sup></b>	<ul style="list-style-type: none"> <li>Increase our renewable energy projects by 20%</li> <li>Utilize PV technologies to harness solar energy to reduce energy consumption</li> <li>Adopt energy efficient practices</li> <li>Reduce carbon emissions</li> <li>Establish collaboration</li> <li>Create more engagement and training opportunities</li> </ul>	<ul style="list-style-type: none"> <li>Criteria will include projects contributing to overall RE targets, the availability of resources and funding, economic benefits of the project</li> <li>Install solar panels, to reduce our reliance on fossil fuels</li> <li>Use lightning motion sensors, unplug electronics when not in use and install energy-efficient appliances</li> <li>Create a sustainability policy and develop new technologies to create awareness</li> </ul>

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Member	Initiative	Goals & Commitments	Description
Safaricom Limited	<b>Environmental stewardship<sup>18</sup></b>	<ul style="list-style-type: none"> <li>• Be a net zero emitting company by 2050</li> <li>• Achieve 50% reduction of emissions from supply and value chains</li> </ul>	<ul style="list-style-type: none"> <li>• Automation of their environmental management process which improved efficiency of management</li> <li>• Renewable energy contributes to 23% of their energy mix</li> </ul>
	<b>Circular economy<sup>18</sup></b>	<ul style="list-style-type: none"> <li>• Repurpose 100% of their solid waste</li> <li>• Recycle, reuse or resale of 100% their waste</li> <li>• Zero single use plastics from their operations</li> </ul>	<ul style="list-style-type: none"> <li>• Recycled 96.6% of their total waste inclusive of solid waste (paper, organic and plastics etc.) and E-waste.</li> <li>• Collected and recycled 132 tonnes of e-waste through the Waste Electrical and Electronic Equipment (WEEE) Centre totaling to 1758 tonnes since inception as at end of FY23.</li> </ul>
	<b>Energy consumption<sup>18</sup></b>	<ul style="list-style-type: none"> <li>• Reduce fuel usage</li> </ul>	<ul style="list-style-type: none"> <li>• Fuel usage reduced by 11.9% in FY23 due to the aggressive transition to solar power in our sites and reduced fuel usage by our fleet was due to enhanced levels of maintenance and efficiency in our fleet vehicles.</li> <li>• Over and above this, they have taken the crucial step forward in monitoring resource usage with the digitisation of their facilities data on electricity and fuel consumption.</li> </ul>
	<b>GHG emissions<sup>18</sup></b>	<ul style="list-style-type: none"> <li>• Reduce their Scope 1 and 2 emissions by 74% by 2050</li> <li>• Transition 4200 sites to renewable and hybrid energy sources by 2025</li> </ul>	<ul style="list-style-type: none"> <li>• 5.9% decrease in their Scope 1 &amp; 2 emissions in FY23 attributed to modernisation of energy equipment – 950 sites modernised in FY 23 and transition to renewable energy.</li> <li>• Transitioned 1432 of their sites to using renewable and hybrid energy sources. 13% of sites with solar have not had any other fueling done.</li> </ul>

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# Renewable Energy & Mitigation

Member	Initiative	Goals & Commitments	Description
Safaricom Limited	Clean energy usage <sup>18</sup>	<ul style="list-style-type: none"> <li>Enhance energy security and availability</li> <li>Reduce carbon emissions and bring down costs</li> </ul>	<ul style="list-style-type: none"> <li>Accelerated deployment of solar energy and continue to explore energy as a service (EaaS) to stabilize the remote cluster and improve service availability through mini-grid, connecting four sites. They have also initiated Power Purchase Agreements and Independent Power Product partnerships at three counties- Homa Bay, Turkana and Murang'a</li> <li>Installed hybrid systems with more than one energy source at 450 sites to encourage battery deep cooling and reduce diesel consumption.</li> </ul>
	Clean and renewable energy <sup>19</sup>	<ul style="list-style-type: none"> <li>Reduce Scopes 1 and 2 GHG emissions per ton of product by 41.5% by 2030</li> </ul>	<ul style="list-style-type: none"> <li>12.7% reduction of specific GHG (Scope 1 and 2) emissions over 5 years</li> <li>Implemented an internal price on carbon, which helped to prioritize low-carbon initiatives and stress-test investments</li> </ul>
Sappi Limited	Water stewardship and circularity <sup>19</sup>	<ul style="list-style-type: none"> <li>Achieve progress in their water stewardship</li> <li>Advance their external water stewardship partnership</li> </ul>	<ul style="list-style-type: none"> <li>Implemented a nonhazardous chemical in oxygen bleaching at Ngodwana Mill, which has reduced the formation of adsorbable organic halides (AOX) by approximately 30%</li> </ul>
	Waste stewardship and circularity <sup>19</sup>	<ul style="list-style-type: none"> <li>Develop and supply renewable paper-based packaging solutions</li> <li>Make their packaging recyclable without compromising on food protection</li> <li>Reduce specific solid waste to landfill by 15% by 2025</li> </ul>	<ul style="list-style-type: none"> <li>The innovative papers for packaging come with integrated barriers against oxygen, grease, etc.</li> <li>Specific landfilled solid waste has declined by 19.1% over five years</li> </ul>

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# Renewable Energy & Mitigation

Member	Initiative	Goals & Commitments	Description
Sappi Limited	Biodiversity <sup>19</sup>	<ul style="list-style-type: none"> <li>Enhance biodiversity in conservation areas by 10% by 2025</li> <li>Improve the habitat condition and reduce in impacts caused by the forestry operation</li> </ul>	<ul style="list-style-type: none"> <li>Implemented erosion control measures and identified erosion features within ICAs</li> <li>Identified potential nature reserves for proclamation through the Biodiversity Stewardship program</li> </ul>
	Climate change and energy <sup>20</sup>	<ul style="list-style-type: none"> <li>Reduce their emissions as part of their decarbonization efforts</li> <li>Set a target reduction in operational GHG emissions from the baseline year of 2023</li> </ul>	<ul style="list-style-type: none"> <li>The company is focused on reducing the carbon footprint of its operations by examining its entire value chain and considering ways to partner with its suppliers to Measure, Review and Verify (MRV) supply chain greenhouse gas (GHG) emissions</li> </ul>
Sasini PLC	Water stewardship and effluents <sup>20</sup>	<ul style="list-style-type: none"> <li>Review their water footprint and identify related risks and opportunities across their value chain</li> <li>Develop context-based targets</li> </ul>	<ul style="list-style-type: none"> <li>Water stewardship plan program includes:                             <ul style="list-style-type: none"> <li>- Developing a corporate stewardship policy</li> <li>- Performing an operations-wide review of water-related practices</li> <li>- Watershed risk assessment of their sites</li> </ul> </li> </ul>
	Circular economy <sup>20</sup>	<ul style="list-style-type: none"> <li>Integrate waste management practices to minimize potential risk to the environment</li> <li>Ensure continual reusing, recycling, and composting of waste</li> </ul>	<ul style="list-style-type: none"> <li>Implemented effective pollution, prevention and waste minimization programs</li> <li>Waste produced is segregated at source to facilitate re-use, recycle, and composting</li> <li>Installed an effluent treatment plan for liquid waste in each factory</li> </ul>
	Biodiversity and afforestation <sup>20</sup>	<ul style="list-style-type: none"> <li>Restore the soils in their estates to produce high-quality products</li> </ul>	<ul style="list-style-type: none"> <li>Employed integrated pest management which encouraged effectiveness in their farming practices</li> <li>Safeguarded the local wildlife, such as antelopes and pollinating bees</li> </ul>

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# Renewable Energy & Mitigation

Member	Initiative	Goals & Commitments	Description
Sekem Group	Sustainable water management <sup>21</sup>	<ul style="list-style-type: none"> <li>Optimize their water consumption by 2027</li> <li>Develop and disseminate a new sustainable wastewater recycling system, water desalination models, and water recovery system from the air, in Egypt by 2027</li> </ul>	<ul style="list-style-type: none"> <li>SEKEM Wahat farm uses large-scale pivot irrigation systems that save 30-50% of water compared to flood irrigation</li> <li>100% share of wastewater is recycled and reused for tree irrigation</li> </ul>
	Renewable energies <sup>21</sup>	<ul style="list-style-type: none"> <li>Establish a sustainable energy management system by 2027</li> <li>Install PV systems for smallholder farmers at Wahat Bahariya by 2023</li> </ul>	<ul style="list-style-type: none"> <li>SEKEM gradually switches all its entities to 100% PV energy consumption</li> <li>SEKEM supports small-scale farmers by providing them access to micro-loans</li> </ul>
	Climate-change mitigation <sup>21</sup>	<ul style="list-style-type: none"> <li>Acquire standard for carbon emission avoidance from alternative fuel by 2023</li> <li>Set science-based targets for SEKEM</li> </ul>	<ul style="list-style-type: none"> <li>SEKEM generates carbon credits to inset its own CO2 emissions and sell the rest to its partners</li> </ul>
Vezeeta	Renewable energy assessment <sup>22</sup>	<ul style="list-style-type: none"> <li>Assess current energy usage to get a baseline</li> </ul>	<ul style="list-style-type: none"> <li>Assess the company's current energy consumption.</li> <li>Understand how much energy is used, where it is consumed and identify areas with the highest energy consumption</li> </ul>
	Measurement of GHG emissions <sup>22</sup>	<ul style="list-style-type: none"> <li>Measure emissions</li> </ul>	<ul style="list-style-type: none"> <li>Measure baseline emissions of our operations</li> <li>Calculate our carbon footprint to understand the impact on the environment</li> </ul>
	Renewable energy targets <sup>22</sup>	<ul style="list-style-type: none"> <li>Define Renewable Energy targets</li> </ul>	<ul style="list-style-type: none"> <li>Set clear, measurable targets for transitioning to renewable energy sources</li> </ul>

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# ADAPTATION AND RESILIENCE:

## ADAPTATION EFFORTS:

Climate adaptation efforts aim to minimize the adverse impacts of climate change on human societies, ecosystems, and economies. It includes things like infrastructure resilience, water- and waste management, agricultural adaptation, and green urban planning.

## RESILIENCE:

Climate resilience efforts focus on enhancing the capacity of communities, ecosystems, and systems to anticipate, prepare for, respond to, and recover from the adverse impacts of climate change. These efforts are crucial as climate change poses a range of challenges, including more frequent and intense weather events, rising sea levels, and shifts in temperature and precipitation patterns.

ABLC Climate Statement commitment	Number of members	
	2022	2023
Develop <b>robust company resilience plans</b> to improve our adaptive capacity and build systemic resilience	14	39
Explicitly <b>account for climate risk</b> in our business and investments	17	37

“ We commit to develop robust company resilience plans to improve our adaptive capacity and build systemic resilience by explicitly accounting for climate risks in our business and investments and enabling our suppliers to do the same.

– The Africa Business Leaders Coalition Climate Statement, 2022

# Adaptation & Resilience

Member	Initiative	Goals & Commitments	Description
Bank of Africa	Sustainable Finance <sup>3</sup>	<ul style="list-style-type: none"> <li>Promote Sustainable &amp; Inclusive Finance through various working groups (UNEP FI, Mainstreaming initiative, Equator Principles...)</li> <li>Finance resource efficiency: water, energy, and waste</li> <li>Finance projects with social impact: health, education, mobility, access to electricity, connectivity, and sustainable cities.</li> <li>Achieve financial inclusion by supporting the growth of SMEs</li> <li>Support low-carbon economy and cleaner production</li> <li>Support Women entrepreneurs and achieve gender equality</li> <li>Focus on positive impact investing</li> </ul>	<ul style="list-style-type: none"> <li>Developed various innovative facilities and blended finance offers for businesses:               <ul style="list-style-type: none"> <li>Green Bond, which raised MAD 500 million via a public offering on the domestic market for investment in renewable energy.</li> <li>Green Energy Financing Facility (GEFF) et Green Value Chain (GVC) facility to finance energy-efficient and small-scale renewable energy projects, and conservation and waste recovery projects for SMEs</li> <li>E&amp;S loan screening with a 'Positive Impact lens' : the Bank has progressively integrated impact analysis within its credit screening process and progressively across its portfolio.</li> </ul> </li> </ul>
Ecobank Transnational Incorporated	Green Climate Fund Affirmative Finance Action for Women in Agric (AFAWA) <sup>4</sup>	<ul style="list-style-type: none"> <li>Empowering vulnerable women groups in the country's most vulnerable agricultural zone by improving their participation in low-emission climate resilient agricultural practices.</li> </ul>	<ul style="list-style-type: none"> <li>Ecobank serves as the executing entity for the Loan component, while the African Development Bank (AFDB) acts as both the accredited and executing entity for the grant component. The project targets over 400 MSMEs and Farmer-Based Associations.</li> </ul>
	Ecobank Elevate Program <sup>5</sup>	<ul style="list-style-type: none"> <li>Elevate offers funding to businesses led or owned by women, providing support through financial literacy and business skills training. Elevate fosters environmentally conscious initiatives.</li> <li>Elevate actively supports the intersection of gender empowerment and climate resilience</li> </ul>	<ul style="list-style-type: none"> <li>The Elevate Programme has granted over \$179 million in loans to over 50,000 women-owned and women-led SMEs in 33 countries since its inception in November 2020.</li> </ul>

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# Adaptation & Resilience

Member	Initiative	Goals & Commitments	Description
COFICAB	Supply chain management <sup>7</sup>	<ul style="list-style-type: none"> <li>We make sure our production plants are closer to our customers.</li> <li>We provide the same product portfolio globally to avoid overseas shipment.</li> <li>We tend to select the most sustainable suppliers who generate fewer CO2 emissions</li> <li>We encourage our suppliers to be closer to our production sites and reduce the "Gate-to-Gate" carbon footprint.</li> </ul>	<ul style="list-style-type: none"> <li>Request suppliers' neutrality roadmap</li> <li>Continuously promote localization of the main suppliers through selecting and developing partnerships; The sustainability criteria are ensured through contractual relationships</li> <li>Continuously work on transparency and dialogue within the value chain</li> <li>Continuously work on the optimization of logistic processes</li> </ul>
	New product development <sup>7</sup>	<ul style="list-style-type: none"> <li>Optimize our cables' design to provide enhanced performance and reduce weight and space to the maximum extent.</li> </ul>	<ul style="list-style-type: none"> <li>Our Greener Products projects:               <ul style="list-style-type: none"> <li>- Greener raw materials selection</li> <li>- Eco innovation programs</li> <li>- Miniaturisation</li> <li>- Scrap reduction</li> <li>- More efficient production methods</li> <li>- Recyclable materials</li> </ul> </li> </ul>
Industrial Promotion Services Kenya	Environment stewardship <sup>10</sup>	<ul style="list-style-type: none"> <li>Sustainable supply chains</li> <li>Design products to be more sustainable and circular</li> <li>"Insetting" in our value chains</li> </ul>	<ul style="list-style-type: none"> <li>Sustainably source raw material across all sectors</li> <li>Promote tree growing, soil conservation and other insetting opportunities</li> </ul>
	Green sector <sup>10</sup>	<ul style="list-style-type: none"> <li>Invest and develop green businesses in the region</li> </ul>	<ul style="list-style-type: none"> <li>Examples of projects: Waste to Value (recycling, insect protein), Carbon Capture &amp; Storage, Commercial Forestry, etc.</li> </ul>
Naspers	Resource use - packaging <sup>15</sup>	<ul style="list-style-type: none"> <li>Tracking the resources used for packaging in their subsidiaries and aligning them with sustainable packaging practices</li> </ul>	<ul style="list-style-type: none"> <li>Published a report that introduces 10 golden rules for scaling sustainable packaging for digital delivery companies (e.g., consolidation and efficient wrapping of its parcels)</li> </ul>

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# Adaptation & Resilience

Member	Initiative	Goals & Commitments	Description
<b>Redcon Construction</b>	<b>Increase adaptation and resilience efforts<sup>17</sup></b>	<ul style="list-style-type: none"> <li>• Climate risk assessment</li> <li>• Design and engineering</li> <li>• Supply chain resilience</li> <li>• Water management</li> <li>• Energy efficiency</li> <li>• Green infrastructure</li> <li>• Stakeholder engagement</li> </ul>	<ul style="list-style-type: none"> <li>• Update adaptation strategies to incorporate climate considerations into engineering processes.</li> <li>• Identify critical suppliers and assess climate risks and diversify suppliers to mitigate weather events or resource scarcity</li> <li>• Manage water resources effectively and incorporating green roofs and urban green spaces to enhance biodiversity</li> <li>• Align with stakeholder on climate initiatives</li> </ul>
<b>Sekem Group</b>	<b>Biodynamic &amp; organic agriculture<sup>21</sup></b>	<ul style="list-style-type: none"> <li>• Develop the agriculture model of the future and disseminate it in Egypt by 2027</li> <li>• Implement technical equipment for small farms prototyping by 2023</li> </ul>	<ul style="list-style-type: none"> <li>• EBDA works with small holder farmers, helping 4k farmers transition to organic agriculture by 2025</li> <li>• 4,5k farmers are currently working under these principles</li> <li>• Sekem is providing financial support to the farmers for compost produAction and trees planting</li> </ul>
	<b>Rich &amp; resilient biodiversity<sup>21</sup></b>	<ul style="list-style-type: none"> <li>• Establish and disseminate concepts for biodiversity optimization, in Egypt by 2027</li> <li>• Continue to study and apply the biodiversity credits concept</li> </ul>	<ul style="list-style-type: none"> <li>• SEKEM promotes biodynamic agriculture that enhances soil quality and stimulates plant life</li> <li>• With Greening The Desert Project, SEKEM turns 1,000 ha of desert land into fertile soil at the farm</li> <li>• 370K number of trees planted at SEKEM Farms</li> </ul>

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# JUST TRANSITION

## JUST TRANSITION

A Just Transition refers to the fair and equitable shift from a fossil fuel-based economy to a more sustainable, low-carbon, and climate-resilient economy. The concept recognizes the need to address social and economic inequalities that may arise during the transition to a greener economy. Just Transition plans seek to combine environmental sustainability with social justice, recognizing that effective climate action must go hand in hand with efforts to ensure that no one is left behind in the process of building a more sustainable future.

ABLC Climate Statement commitment	Number of members	
	2022	2023
Uphold the guiding principles of a just transition... starting with <b>developing company-level just transition plans</b>	4	23

“  
**We commit to uphold the guiding principles of a just transition as central to all our climate actions and advocacy, starting with developing company-level just transition plans, ensuring no one is left behind.**

– The Africa Business Leaders Coalition Climate Statement, 2022

# Just Transition

Member	Initiative	Goals & Commitments	Description
Redcon Construction	Assess climate impact on supply chains, workforce and community <sup>17</sup>	<ul style="list-style-type: none"> <li>• Worker support and retaining</li> <li>• Job creation</li> <li>• Social dialogue and collaboration</li> <li>• Community development</li> <li>• Supply chain management</li> </ul>	<ul style="list-style-type: none"> <li>• Develop training programs to develop new skills for green construction or RE projects</li> <li>• Emphasize the creation of new jobs in low-carbon sectors</li> <li>• Promote inclusive decision-making processes and engage in meaningful conversations with workers, unions and local communities</li> <li>• Identify investment opportunities in a local context</li> </ul>

Note: The ABLC acknowledges that thus far, only one member company has reported on its efforts towards a Just Transition. Recognizing the need for broader engagement, the Coalition is committed to doubling its efforts to encourage transparency and action among all member companies towards achieving a just and equitable transition. All data is independently collected and self-reported by 22 of 58 ABLC member companies, and the UN Global Compact is not responsible, or liable to any third party, for the content or accuracy of the data submitted by ABLC Member organizations. Information to date as of 22 November 2023.



## ABOUT THE UNITED NATIONS GLOBAL COMPACT

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As a special initiative of the UN Secretary-General, the United Nations Global Compact is a call to companies everywhere to align their operations and strategies with Ten Principles in the areas of human rights, labour, environment and anti-corruption. Our ambition is to accelerate and scale the global collective impact of business by upholding the Ten Principles and delivering the Sustainable Development goals through accountable companies and ecosystems that enable change. With more than 17,000 companies and 3,000 non-business signatories based in over 160 countries, and 62 Local Networks, the UN Global Compact is the world's largest corporate sustainability initiative—one Global Compact uniting business for a better world. For more information, follow @globalcompact on social media and visit our website at [unglobalcompact.org](http://unglobalcompact.org).

## DISCLAIMER

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The views expressed in this Climate Report are not necessarily those of the United Nations Global Compact or their partners. The inclusion of company names and/or examples in this paper is intended strictly for learning purposes and does not constitute an endorsement of the individual companies by the United Nations and authors of this report. This report has benefited from the input of the organizations comprising the Africa Business Leaders Coalition but does not represent the views or positions of the businesses and stakeholders with which these organizations work. All information herein has been documented by the organizations themselves. The material in this publication may be quoted and used provided there is proper attribution. This report was created with the support of the Boston Consulting Group.



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BCG

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2. Sustainability Report 2022, pp 64-70 [Link](#)

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3. Bank of Africa annual financial report 2022 p 44-46 [Link](#)

## **Ecobank Transnational Incorporated**

4. Eco Bank Sustainability report, p76 [Link](#) ;
5. Eco Bank, Sustainable Finance Framework, 2021, p5, [Link](#)

## **Frigoken Limited**

6. Frigoken Sustainability Report 2021 p 4-10 [Link](#)

## **COFICAB**

7. COFICAB Environmental policy [Link](#)

## **Imperial Logistics (a DP World Company)**

8. Imperial ESG Report 2021 p 31, 36, 37, 41, 45 [Link](#)

## **Industrial Promotion Services Kenya**

9. IPS Kenya official website [Link](#)
10. Sustainability - sharing best practices p 8 & 10 [Link](#)

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## **KCB Group PLC**

12. KCB sustainability report 2021 p 95, 97, 99 [Link](#)

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13. Company website [Link](#)

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## **Naspers**

15. Naspers TCFD report p 5, Naspers environmental impact report p 11, 12,14 [Link](#)

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16. Qalaa sustainability report p 13, 21, 22 [Link](#)

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17. Redcon official website [Link](#) & Orbis

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18. Safaricom Sustainability Report 2023 p 48-57 [Link](#)

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19. Sappi sustainability report 2022 p 139, 140, 144, 149, 154, 155, 159, 163 [Link](#)

## **Sasini PLC**

20. Sasini sustainability report 2022 p 53-61 [Link](#)

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21. SEKEM annual report 2022 p 33-47 [Link](#)

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22. Company's website [Link](#) & Orbis