

Joint Statement by the United States and Mexico
on Section 232 Duties on Steel and Aluminum

After extensive discussions on trade in steel and aluminum covered by the action taken pursuant to Section 232 of the Trade Expansion Act of 1962 (19 U.S.C. §1862), the United States and Mexico have reached an understanding as follows:

1. The United States and Mexico agree to eliminate, no later than two days from the issuance of this statement:
 - a. All tariffs the United States imposed under Section 232 on imports of aluminum and steel products from Mexico; and
 - b. All tariffs Mexico imposed in retaliation for the Section 232 action taken by the United States (identified in the Decrees published in Mexico's Official Gazette on June 5, 2018 and August 17, 2018).
2. The United States and Mexico agree to terminate all pending litigation between them in the World Trade Organization regarding the Section 232 action.
3. The United States and Mexico will implement effective measures to:
 - a. Prevent the importation of aluminum and steel that is unfairly subsidized and/or sold at dumped prices; and
 - b. Prevent the transshipment of aluminum and steel made outside of Mexico or the United States to the other country. Mexico and the United States will consult together on these measures.
4. The United States and Mexico will establish an agreed-upon process for monitoring aluminum and steel trade between them. In monitoring for surges, either country may treat products made with steel that is melted and poured in North America separately from products that are not.
5. In the event that imports of aluminum or steel products surge meaningfully beyond historic volumes of trade over a period of time, with consideration of market share, the importing country may request consultations with the exporting country. After such consultations, the importing party may impose duties of 25 percent for steel and 10 percent for aluminum in respect to the

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individual product(s) where the surge took place (on the basis of the individual product categories set forth in the attached chart). If the importing party takes such action, the exporting country agrees to retaliate only in the affected sector (i.e., aluminum and aluminum-containing products or steel). In assessing whether there has been a surge in steel imports, the United States will consider that new investment in the United States may require an additional 225,000 metric tons of billet from Mexico; Mexico will consider that new investment in Mexico may require an additional 200,000 metric tons of cold-rolled steel from the United States.

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STEEL MILL PRODUCTS
A. Flat Products
Hot Rolled
Hot Rolled Sheet
Hot Rolled Strip
Hot Rolled Plate in Coils
Cold Rolled
Cold Rolled Sheet
Cold Rolled Strip
Cold Rolled Black Plate
Plate Cut Lengths
Hot-Dipped
All Other Metallic Coated
Tin Products
Tin Free Steel
Tin Plate
Sheets and Strip Electrical
Sheets & Strip Galv Electrolyt
B. Pipe and Tube Products
Oil Country Goods
Line Pipe
< 16 in. diameter
> 16 in. diameter
not specified
Standard Pipe
Structural Pipe & Tube
Mechanical Tubing
Pressure Tubing
Pipe for Piling
Pipe and Tube Non-Classified
C. Stainless
Hot Rolled
Hot Rolled Sheet
Hot Rolled Strip
Hot Rolled Plate in Coils
Cold Rolled
Cold Rolled Sheet
Cold Rolled Strip
Cold Rolled Plate in Coils
Wire Drawn

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Stainless Pipe and Tube
Line Pipe
Bars - Cold Finished
Bars - Hot Rolled
Blooms, Billets & Slabs
Oil Country Goods
Ingots for Steel and Castings
Plates Cut Lengths
Wire Rods
Structural Shapes Heavy
D. Long Products
Structural Shapes Heavy
Wire Rods
Wire Drawn
Bars - Hot Rolled
Bars - Cold Finished
Bars - Light shaped
Bars - Reinforcing
Steel Piling
Railroad Accessories
Rails All Other
Rails Standard
Tool Steel
E. Semi-Finished Products
Blooms, Billets and Slabs
Ingots for Steel and Castings

ALUMINUM PRODUCTS
A. Unwrought Products
Not Alloyed
Alloyed
B. Wrought Products
Bars, Rods, and Profiles
Wire
Plates, Sheets, and Strip
Foil
Tubes and Pipes
Tube and Pipe Fittings
Other Articles: Castings
Other Articles: Forgings