Amrita Vishwa VidyaPeetham

MBA Programme -Kochi

BA013E Analytics for people Management

Course Overview: People analytics deals with f managing information for managing people at work. This course is offered in the context where decisions about people are made on the basis of data driven reports rather than on personal relationships aiding informed decisions and thereby avoiding risk attached to it. The course is designed with an objective to provide insight into modern methods deployed by corporates in recruitment and retention of its workforce, elucidates how data will facilitate sophisticated analysis pertaining to people planning, evaluation, training, work design, engagement, compensation and collaboration.

The course is of introductory nature and helps in preparing the participants to conduct data analysis on people aspects of an organization. Participants will be able to find out how and when information is used to make informed decisions and talent development, so they can position themselves as a strategic partner in the management decision your company's talent.

At the end of the course the participants will be able to:

- what combination of data, technologies, and tools can be used in people management processes to improve organization's performance
- how to use some of these tools and how to select the ones that suit your objectives and budget
- to design individual and team development plans and measure its ROI for the organization. Learning basic people analysis methods
- Identifying organizational problems that can be addressed with people analytics in the short term
- Understanding barriers in implementing the people analytics
- Learning the potential value of people analytics for your organization

Course Modules

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	Introduction to People	
1	Analytics	Need for Analytics
		Workforce analytics
		Recruitment funnel
		Selection tool
		Predicting performance
		Fine turning predictors
		Using data for predicting performance
		Internal mobility
		Optimizing movement within
		Organization
	Work force planning and	Attrition : Predicting attrition
2	Recruitment	

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		Analysing Learning needs	
2.1	Workforce Development	Designing Training Programmes ROI Calculation	
3	People performance and Metrics	Importance of performance Setting objectives and measuring performance performance evaluation challenges in managing noisy Data Extrapolating from small Samples Data Presentation	
4	Workforce compensation	Compensation and performance Compensation models Benchmarking	
5	Employee motivation and engagement	Assessment of employee Engagement Understanding Assessing culture	culture
6	Collaboration	Basics of collaboration Collaboration networks Mapping collaboration Networks Evaluating collaboration Networks	
7	Talent management	Talent analytics and Organizational	context

Interdependence Self fulfilling prophecies Reverse causalities Organizational challenges

Readings for the course

Text book

<u>Applying Advanced Analytics to HR Management Decisions: Methods for Selection, Developing Incentives, and Improving Collaboration</u> by James Sesil (kindle version available)

Module 1

- 1) The Geeks Arrive in HR: People Analytics is Here by Josh Bersin
- This is a great article by HR guru Josh Bersin, discussing what changed in the HR function and why People Analytics is becoming huge
- 2) <u>The Top 10 Disruptions in HR Technology: Ignore Them at Your Peril</u> by Josh Bersin Another one by Josh Bersin, giving a great overview of HR Technology
- 3) What People Analytics Can't Capture by Daniel Goleman
- 4) Changing HR Operating Models (a collection by CIPD)
- 5) <u>Is People Analytics a New Humanizing Force?</u> by Stela Lupushor and Steven Huang

Module 2

-) How to Really Calculate the Cost of Employee Turnover by Greg Willard
- 2) Selection Assessment Tools by Elaine Poulakos
- 3) The Validity and Utility of Selection Methods in Personnel Psychology: Practical and
- Theoretical Implications of 85 Years of Research Findings by Frank Shmidt and John Hunter
- 4) Box's Data-Focused Strategy for Retention by Jason McPherson

A very concise case study of how Box approached its retention problem with data

- 5) Recruiting is Marketing: The Recruiting Funnel Defined by JobVite
- 6) A brief article giving an example of a large consulting company altering their selection tools based on analytics

Additional readings

Paying More to Get Less: Specific Skills, Matching, and the Effects of External Hiring versus Internal Promotion (Bidwell, 2011, PDF attached)

Paying_More_ASQ_edits_FINAL (1).pdf

2. Retaining Talent: Replacing Misconceptions With Evidence-Based Strategies (Allen, Bryant, Vardaman, 2010) -

http://misweb.cbi.msstate.edu/~COaBI/faculty/users/jvardaman/files/files/AllenAMP.pdf

3. *Internal Markets, Personal Networks, and Human Resource Allocation: How Managers Create Value through Internal Hiring* (Keller, 2014, PDF attached)

JR Keller - Internal Markets.pdf

4. Do Agents Game Their Agents' Behavior? Evidence from Sales Managers (Benson, 2013, participant in Wharton People Analytics Conference) -

http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2235922

Mark as completed

Module 3

- 1) <u>Putting the "Performance" Back in Performance Management</u> by Rose Mueller-Hanson and Elaine Poulakos
- 2) Reinventing Performance Management by Marcus Buckingham and Ashley Goodall

Additional reading

- *3.Outcome bias in decision evaluation* (Baron and Hershey, 1988, UPenn) https://www.sas.upenn.edu/~baron/papers.htm/judg.html
- 4. The Loser's Curse: Decision Making and Market Efficiency in the National Football League Draft (Massey, 2013) PDF attached

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Module 4

- 1) Think Pay for Performance Doesn't Work? Think Again. by Barry Gerhart
- 2) Talent and Tournaments: Alternative Models of Pay for Performance by Mercer
- 3) How to Perform Compensation Benchmarking by Stacey Carroll
- 4) Why Do We Choke When the Stakes are High? by Rienzi

Module 5

- 1) Q12 Meta Analysis by Gallup
- 2) <u>Engagement Surveys: Gallup and Best Companies Face Criticism</u> by Peter Crush Some critique of Q12 methodology
- 3) Becoming irresistible: A new model for employee engagement by Josh Bersin
- 4) Behavioral Economics and Psychology of Incentives by Emir Kamenica

Additional reading

Six Components of a Great Corporate Culture by John Coleman

- 2) The Profit Power of Corporate Culture (inteview with James Heskett)
- 3) Netflix Culture: Freedom and Responsibility
- 4) <u>Culture Analytics: Moneyball for Building Teams</u> by Brent Daily (requires subscription; optional)

Module 6

1. Introduction to Organizational Network Analysis -

http://www.robcross.org/research/what-is-ona/

2. *Collaborative Overload* (Harvard Business Review) - https://hbr.org/2016/01/collaborative-overload

Module 7

1. Social Perception and Interpersonal Behavior: On the self-fulfilling Nature of Social Stereotypes (Snyder, Tanke, Berscheid, 1977) -

http://faculty.babson.edu/krollag/org_site/soc_psych/snyder_stereo.html

2. Algorithm Aversion: People Erroneously Avoid Algorithms After Seeing Them Err (Massey, 2014) -

 $\frac{https://marketing.wharton.upenn.edu/mktg/assets/File/Dietvorst\%20Simmons\%20\&\%20Massety\%202014.pdf$

3. Knowledge@Wharton video and article, *How Effective Is a Number-crunching Approach to Managing People?* - http://knowledge.wharton.upenn.edu/article/cade-massey-management-numbers

Evaluation

Final Exam: 30 % weightage

It will be an open ended examination conducted in the last week of August (Probably)

Learning Measures: students knowledge, understanding and application

Review your peer work: 15 % weightage

As a pre requisite to this exercise you have to submit a critical review on the movie moneyball. In this exercise each individual have to develop items or yardstick or measuring performance, setting KPIs, organizing performance evaluation and touch upon the issue of biases. knowledge as a manager of a sports club.(may be a soccer, Hockey, cricket or any other game of your choice) . You have to develop a people management aspects which can evaluate and influence their recruitment, training , performance , engagement, retention and compensation which can deliver sustainable performance of team . Model data set has to be created . The presentation will be evaluated by peers and faculty members .

Learning Measures: Analytical ability, application and synthesis

Benchmarking exercise 15 % weightage

You have to engage in process of benchmarking compensation and performance measures using suitable technique in an industry familiar to you. The students can do this as a group assignment and has to be presented in the class. The Benchmarking process and outcome has to be elaborated

Learning Measures: Knowledge, Application, Analysis and Synthesis

Assignments (comprising of two article review) & Class presentation on a contemporary related to people analytics: 30% weightage

Learning Measures: Knowledge, Understanding and Analysis

Comprehensive Viva On Course -10 %

Course Instructor Details

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