

AMRITA SCHOOL OF BUSINESS
INVESTMENT BANKING-ELECTIVE

II MBA / VI Trimester
Course Plan

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COURSE DESCRIPTION

Investment Banking is a major pillar in the world of high finance in the developed world. The emerging economies have taken the baton from the developed economies as investment banking activities are growing at a healthy rate over here. It is not a stretch to say that every person who enters the corporate world will most likely be affected by a merger, acquisition, LBO, IPO or other forms of corporate restructuring at some point in her/his career. The primary focus of the course is to provide a well-rounded understanding of the major activities in modern day investment banking.

Course Objectives

The course should equip students with the general understanding of investment banking activities. The student will have a grasp of the following concepts used in investment banking:

- Financial analysis and valuation of businesses and the mechanics of deal structuring
- Public offers, buyback and delisting
- Private Equity
- Mechanics and valuation of IPO's
- Analysis and valuation in M&A and LBO
- Corporate restructuring

The course objectives support the programme level learning goal of “AWARENESS OF GLOBAL ENVIRONMENTAL AND SOCIETAL ISSUES” and “CRITICAL AND INTEGRATIVE THINKING”.

Learning Expectations

During the course, the students are expected to demonstrate the highest levels of involvement in terms of efforts, quality of work and conduct. They should prepare in advance for all the classes and contribute to the overall learning in the class.

Assessment

Attendance and class participation	10%
Case study	30%
Mid-term examination	20%

End-term examination

40%

Course materials

Recommended Textbook

Investment Banking – Concepts, Analyses and Cases - Pratap Giri, CFM_McGraw Hill Professional Series in Finance, McGraw Hill Education India, Second Edition 2013.

The instructor will use publicly available materials including online videos to illustrate concepts.

Session Plan

1. Introduction to Investment Banking
2. Primary Markets and Securities Issuances
3. Security and Business Valuation
4. Security and Business Valuation
5. Security and Business Valuation
6. IPO mechanics and valuation
7. IPO mechanics and valuation
8. Underwriting and Global Capital Market Offers
9. Buybacks and Delistings
10. Private Equity and Placements
11. Private Equity and Placements
12. Midterm
13. Corporate Restructuring - demerger, hive-off, slump sale, asset sale
14. Corporate Restructuring - equity carve out, equity spin-off, disinvestment and divestiture
15. Mergers and Acquisitions - Methodologies, transactions, investment banking perspectives, regulations
16. Mergers and Acquisitions - Methodologies, transactions, investment banking perspectives, regulations
17. Mergers and Acquisitions - Methodologies, transactions, investment banking perspectives, regulations
18. LBO – Mechanics and Valuation
19. LBO – Mechanics and Valuation
20. LBO – Mechanics and Valuation

21. Case studies / Projects

22. Case studies / Projects

23. Case studies / Projects

24. Final examination

Total no. of sessions 24

Case Study / Project

- The class will do the case studies in groups of convenient size.
- All the members of the group will read, discuss and analyse the assigned case and make a presentation on the appointed date
- The groups shall present copies of brief summary of their work prior to the discussions.
- Assessment will be based on the quality of the content, presentation and preparation by individual members and the team dynamics