

COURSE OBJECTIVE:

To provide overall perspective of retirement planning & schemes available in India. The financial institutions undertaking pension products and policies, their growth, prospects and problems.

Unit 1**Personal Financial Planning**

Personal Financial Planning, Meaning & importance, objectives, time value of Money, compounding and present value techniques, tax planning and strategies, retirement planning, various retirement schemes

Unit 2**Micro Pensions in India**

MFI & Bank Self Linkage programmes, Evolution and development of Small Banks, NBFC Licencing, Fund management by banks, Corporate involvements. Contribution of Micro Pension Schemes to Indian economy- Sectorial Growth. Comparative analysis of Indian Micro Pension schemes with other countries.

Unit 3**Management of Micro Pensions in India**

The role of micro-pension schemes in India. Cost Benefit Analysis, Risk Management of micro-pensions. differences between micro-pension products and traditional pension products. NPS Regulatory Authorities – Fund Managers of NPS, PFRDA, NSDL.

Unit 4**Pension Schemes and Products:**

The demographic and socio-economic context of India, Pension reforms in India, National Pension System, Atal Pension Yojana, co-contributory pension scheme

Unit 5**Institutions offering Micro Pension products – Growth, Challenges and Future Prospects**

SEWA Bank, UTI – IIMPS, Ujjivan, DHAN Foundation

TEXT BOOKS/ REFERENCES:

1. Retirement Planning for Youth : With New pension Scheme (English, Paperback, PROF. KSHITIJ PATUKALE)
2. Pension Reform in India , H. Sadhak
3. Personal Financial Planning by Lawrence J Gitman, Michael D Joehnk, Randall S Billingsley, Publisher: South Western Cengage Learning
4. Personal Finance by Jeff Madura , Publisher : Madura Pearson Education
5. Retirement Planning – A simple guide for Individuals by R K Mohapatra
6. Micro Finance in India by K.G.Karmakar, Publisher : SAGE Publications
7. Banker to the Poor by Muhammed Yunus, Publisher : ReadHowYouWant