

9% FEE SCHEDULE

As stated in Section 2 – LIHTC and AHTC Fee Schedule, NIFA shall collect the fees described below for the LIHTC Program. All fees are nonrefundable. An LIHTC/CRANE Application will not be accepted unless the application fee accompanies the LIHTC/CRANE Application. **NIFA reserves the right to revise the fee schedule with a 30-day notice. Note: Any revision will be pursuant to a 30-day notice posted on the NIFA website.**

Fee Type	Timeline	Description
Application Fees*		
Threshold Competitive	Due at submittal of Threshold Application	\$250
LIHTC Full	Due at submittal of Full Application	The greater of 1% of the annual LIHTC requested or \$500
AHTC Full	Due at submittal of Full Application	\$500
CRANE	Due at submittal of CRANE Application	\$500; additionally the LIHTC and AHTC Full Application Fees will be due upon invitation to submit a full application
Conditional Reservation		
	Due with submittal of the conditional reservation items - Section 12	The greater of 2% of the annual LIHTC amount or \$500
Cost Certification		
LIHTC	Due within 90 days of PIS	2% of the annual amount of LIHTC allocated to the development- See Cost Certification Procedures Manual
AHTC	Due within 90 days of PIS	\$500
Other Fees		
Application/Documentation Change Fee	Due upon submittal of request	\$100 an hour after the first hour of review, plus attorney fees
Additional Tax Credit Request Fee	Due upon submittal of request	\$2,000
Extension Fee	Paid concurrently with the extension request	\$500
Late Fees		
Conditional Reservation	Assessed at 5:01pm on due date - Section 12	1% of the annual LIHTC amount; an additional .5% will be assessed each subsequent 30-day period
Carryover Allocation	Assessed at 5:01pm on due date - Section 15	1% of the annual LIHTC amount; an additional .5% will be assessed each subsequent 30-day period
10% Test	Assessed at 5:01pm on due date - Section 15	1% of the annual LIHTC amount; an additional .5% will be assessed each subsequent 30-day period
Cost Certification	Assessed at 5:01pm on due date - Section 16	1% of the annual LIHTC amount; an additional .5% will be assessed each subsequent 30-day period

Fee Type	Timeline	Description
Annual Compliance Fees		
LIHTC	Annually on January 31st or Upfront	Annual - 2% of annual LIHTC allocated or minimum of \$500 each year of the 15-year Compliance Period Upfront - 1.80% of the annual LIHTC allocated multiplied by the 15 years with a minimum fee of \$9,000 (Must be elected and paid by Cost Certification submittal) Example: Annual LIHTC Amount X 1.8% X 15 years= Upfront fee for first 15 years
AHTC	Annually on January 31st or Upfront	\$250 each year for 6-year credit period (Can be paid up front without a discount)
Average Income	Cost Certification Submission	.5% of the annual LIHTC allocated for each year during the 15-year compliance period Example: Annual LIHTC Amount X .005 X 15 years= AI Election Fee
Extended Use Period	After Compliance Period	The LIHTC Annual Fee will be payable in the amount as set forth in the Post Year-15 Monitoring Procedures
Other Fees		
Late Payment Penalty	Accounts more than 30 days delinquent	5% of the Annual Fee; any fees not collected will be turned over to legal counsel for collection
Transfer/Assumption Fee	Due upon submittal of request	\$1,500 plus attorney fees
Qualified Contract	Due upon submittal of Qualified Contract	\$5,000