



# Own a Home in Alexandria

## Introducing the Dylan Condominium

The City of Alexandria's Office of Housing is now marketing Affordable Homeownership Units at [Dylan Condominium](#). Dylan is a new residential condominium development in Potomac Yard proximate to the new Potomac Yard Metro Station and Metroway bus rapid transit, retail, parks, and other neighborhood amenities. In total, **nine condominium units will be available to income-eligible, first-time homebuyers at this new community**, which is located at 701 and 737 Swann Avenue, Alexandria, Virginia.

## امتلك منزلاً في الإسكندرية نقدم لك مجمع ديلان السكني

يسوق مكتب الإسكان بالإسكندرية الآن لوحدة ملكية المنازل بأسعار معقولة في **مجمعات ديلان السكنية**. ديلان مشروع تطويري سكني جديد في بوتوماك يارد بالقرب من محطة مترو بوتوماك يارد الجديدة ومحطة حافلات ميثروواي للنقل السريع، ومتاجر البيع بالتجزئة، والمتنزهات، ووسائل راحة أخرى في الحي. في المجمع، **ستتوفر تسع وحدات مشتركة لمشتري المنازل لأول مرة من ذوي الدخل المؤهل في هذا المجتمع الجديد**، الذي يقع في 701 و737 سوان أفنيو، الإسكندرية، فرجينيا.

# Sea propietario de una casa en Alexandria

## Presentación del condominio Dylan

La Oficina de Vivienda de la ciudad de Alexandria está comercializando ahora unidades de vivienda asequible en el [condominio Dylan](#). Dylan es un nuevo desarrollo de condominios residenciales en Potomac Yard, ubicado cerca de la nueva estación de metro de Potomac Yard y del sistema de transporte rápido de autobuses Metroway, así como de tiendas, parques y otros servicios del vecindario. Habrá un total de **nueve unidades de condominio disponibles para los compradores de primera vivienda que reúnan los requisitos de ingresos en esta nueva comunidad** ubicada en 701 y 737 Swann Avenue, Alexandria, Virginia.

## በአሌክሳንድሪያ ውስጥ የቤት ባለቤት ይሁኑ

### የDylan ኮንዶሚኒየምን ማስተዋወቅ

የአሌክሳንድሪያ ከተማ የመኖሪያ ቤቶች ቢሮ በተመጣጣኝ ዋጋ የቤት ባለቤትነትን [በDylan ኮንዶሚኒየም](#) እያስተዋወቀ ነው። Dylan በPotomac Yard ውስጥ አዲስ Potomac Yard ሜትሮ ጣቢያ እና በሜትሮዌይ ፈጣን አውቶቡስ ትራንዚት አጠገብ የሚገኝ፣ የሰቆች፣ የፓርኮች እና ሌሎች አገልግሎቶች ያለው ነው። በአጠቃላይ፣ **በደመወዝ ብቁ ለሆኑ እና ለመጀመሪያ ጊዜ የቤት ገዢዎች ዘጠኝ የኮንዶሚኒየም ክፍሎች** በ701 እና በ737 Swann Avenue፣ Alexandria እንዲሁም Virginia እንዲገኙ ይደረጋል።

## Dylan Condominium

The sale prices and the projected monthly condo fees for the set-aside units are:

- One bedroom and one bath at \$175,000, with a monthly condo fee of \$406
- Two bedroom and one bath at \$225,000, with a monthly condo fee of \$510
- Two bedroom and two bath at \$225,000, with a monthly condo fee of \$630
- Two bedroom plus den and two bath at \$275,000, with a monthly condo fee of \$630

*Please note that all affordable units have resale restrictive covenants.*

The first set of units are expected to be ready for occupancy in March 2023 and the rest in the summer of 2023. **To be considered, applicants must be first-time homebuyers (with no homeownership interest in the most recent three-year period), live or work in the City of Alexandria, Virginia, and have a gross annual household income up to 100% of the area median income. For additional information on the City's income guidelines, view the [income limit table](#).** For more information on eligibility requirements, visit our [Homebuyer Resources page](#).

**The City will accept applications for the units November 15<sup>th</sup> through December 15<sup>th</sup>, 2022.**

Due to anticipated high demand, eligible purchasers will be selected through a lottery. Please note that households with three or more members will be given priority for the two bedroom and two bath and two bedroom plus den and two bath units.

**To be considered for the lottery, interested purchasers must submit the following by December 15, 2022:**

- City of Alexandria Homebuyer prescreening form
- Copy of the mortgage preapproval letter
- [Copy of the Virginia Housing \(VH\) training certificate](#)

Selected purchasers should be prepared to offer an earnest money deposit of \$2,000 at the time of signing the purchase agreement. They are also expected to secure mortgage financing from one of the lenders currently participating in the City's homeownership program. A [list of participating lenders](#) can be found on our [Homebuyer Resources page](#).

For more information about the application requirements, available downpayment assistance, the lottery process, and obligations of the purchaser, please contact Vicente Espinoza at the Office of Housing at [Vicente.Espinoza@alexandriava.gov](mailto:Vicente.Espinoza@alexandriava.gov)/703.746.4990 or visit our [Homebuyers Resources page](#).

Interested purchasers are also invited to visit the Dylan's sales office, located at 2316 Richmond Highway, Alexandria, Virginia 22301, or visit [dylanva.com](http://dylanva.com).

