

HUD 2024 Income Limits

Two income tiers are used in determining the amount of assistance available to participants in the City of Alexandria's Flexible Homeownership Assistance Program. The total annual gross household income for participants must be within the following limits:

Low income (Federal assistance)

	Tier 1 (HUD 80%) <i>provides up to \$50,000 in assistance</i>	Tier 2 (Mathematical 80%) <i>provides up to \$40,000 in assistance</i>
1 person	\$68,500	\$68,501 - \$86,640
2 person	\$78,250	\$78,251 - \$99,040
3 person	\$88,050	\$88,051 - \$111,440
4 person	\$97,800	\$97,801 - \$123,760
5 person	\$105,650	\$105,651 - \$133,680
6 person	\$113,450	\$113,451 - \$143,600

Moderate Income (Local Housing Trust Fund assistance)

	Tier 1 <i>provides up to \$30,000 in assistance</i>	Tier 2 <i>provides up to \$20,000 in assistance</i>
1 person	\$86,641 - \$97,470	\$97,471 - \$108,300
2 person	\$99,041 - \$111,420	\$111,421 - \$123,800
3 person	\$111,441 - \$125,370	\$125,371 - \$139,300
4 person	\$123,761 - \$139,230	\$139,231 - \$154,700
5 person	\$133,681 - \$150,390	\$150,391 - \$167,100
6 person	\$143,601 - \$161,550	\$161,551 - \$179,500