

## PRELIMINARY PERFORMANCE SUMMARY

Name	QTD	FYTD	Market Value	Pct
Total Portfolio	-6.8	-4.0	\$313,665,655	100.0
<i>Manager Shadow Index</i>	----	----		
Polen Capital Management	-12.6	-3.4	\$16,363,976	5.2
<i>Russell 1000 Growth</i>	<i>-15.9</i>	<i>-8.2</i>		
Vanguard Russell 1000 Value Index	-11.7	-6.8	\$44,545,566	14.2
<i>Russell 1000 Value</i>	<i>-11.7</i>	<i>-6.7</i>		
Champlain Investment Partners	-11.9	-3.4	\$50,004,029	15.9
<i>Russell Mid Cap</i>	<i>-15.4</i>	<i>-11.2</i>		
PIMCO Small Cap StocksPlus AR Strategy	-21.3	-19.1	\$13,906,470	4.4
<i>Russell 2000</i>	<i>-20.2</i>	<i>-17.4</i>		
Hardman Johnston	-11.5	-14.1	\$28,502,191	9.1
<i>MSCI EAFE</i>	<i>-12.5</i>	<i>-11.3</i>		
Wellington Trust	-8.3	----	\$14,810,641	4.7
<i>MSCI Emerging Markets</i>	<i>-7.4</i>	<i>-8.3</i>		
Hamilton Lane Secondary Fund II	0.0	4.7	\$458,400	0.1
Hamilton Lane Private Equity Fund IV	0.0	-1.8	\$613,453	0.2
Hamilton Lane Private Equity Fund IX	0.0	4.6	\$4,766,775	1.5
Hamilton Lane Private Equity Fund VII Series A	0.0	4.1	\$1,971,012	0.6
Hamilton Lane Private Equity Fund VII Series B	0.0	-3.5	\$1,227,602	0.4
Hamilton Lane Private Equity Fund VIII	0.0	1.9	\$3,617,264	1.2
<i>S&amp;P Completion</i>	<i>-18.3</i>	<i>-14.7</i>		
PRISA PRISA SA	1.8	4.3	\$32,089,780	10.2
<i>NCREIF NFI-ODCE Index</i>	<i>1.8</i>	<i>3.9</i>		
Hancock Timber Resource Group Timberland X LP	0.0	0.0	\$10,200,267	3.3
Molpus Woodlands Group Fund IV	0.0	0.1	\$1,364,823	0.4
<i>NCREIF Timber Index</i>	<i>1.0</i>	<i>2.0</i>		
PIMCO Total Return	1.2	1.4	\$25,118,417	8.0
Prudential PGIM Core Plus	1.3	1.4	\$33,359,544	10.6
<i>Bloomberg Barclays Aggregate Index</i>	<i>1.6</i>	<i>1.7</i>		
Standish Global Core Plus Bond	0.3	0.6	\$13,281,974	4.2
<i>Bloomberg Barclays Global Aggregate</i>	<i>1.2</i>	<i>0.3</i>		