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**09/12/2024**

## Supplemental Retirement Board Seeks Applicants

The City of Alexandria's Supplemental Retirement Board (the "Board") will be holding elections for representatives and alternates whose term runs January 1, 2025 through December 31, 2028. The open positions include:

- One General Schedule employee
- One General Schedule employee (alternate)
- One Medic/Fire Marshal
- One Medic/Fire Marshal (alternate)

**Background:** The Board is composed of eight voting members and four alternates. The Board is made up of representatives from General Schedule employees, Deputy Sheriffs, Medics/Fire Marshals as well as City Management. There is also an alternate representative for each of the General Schedule, Deputy Sheriffs, Medic/Fire Marshals, and City Management representatives.

The purpose of the Board is to **oversee the investments of the City's Supplemental Retirement Plan**. The Board meets monthly at City Hall, 301 King Street. Meetings are open to the public. During the quarterly Due Diligence Meetings, the Board focuses on reviewing investment reports of the pension fund. These meetings may last three hours or longer. Interim meetings may be shorter and include educational presentations and board specific discussions. The Board may consider other issues brought to their attention at any meeting.

The Board's participant representatives and alternates are elected for staggered four-year terms by the sitting members of the Board.

If you are interested in running to be on the Board, you should:

- Assess your commitment. Are you willing to put in the time and accept the fiduciary responsibility? Training is available.
- Prepare a personal statement explaining why you want to serve on the Board and summarize the talents, education, experience, training, and insights you would bring to the Board.
- Provide your contact information (phone, e-mail, etc.).

### **How to Apply:**

Anyone who would like to be a nominee must submit a written statement of application by **Monday, October 21, 2024 at 5:00 PM**. Candidates can also include a copy of a resume with their written statement of applications. Applications should be sent to [retirement@alexandriava.gov](mailto:retirement@alexandriava.gov) with the subject 2024 Supplemental Board Elections.

Applications will be reviewed and voted on by the Board at the November board meeting. Specific details about when and how the meeting will be provided to all applicants once the details have been finalized. Applicants are encouraged, but not required, to attend.

The term for newly elected Board members will begin January 1, 2025 and will end December 31, 2028.

If you have questions about running for or serving as an employee alternate, please contact the Pension Administration Division at [retirement@alexandriava.gov](mailto:retirement@alexandriava.gov) or by calling extension 3906.