

# Ally Charitable Foundation Grant Guidelines



## General Guidelines

At Ally, our purpose is to advance economic mobility and reduce inequities through innovative philanthropy and programing that inspires social change, with a focus on:

- **Affordable Housing**
- **Financial Education**
- **Workforce Development**

Our philanthropic giving strategy is aligned to these focus areas to increase impact through purposeful collaboration and community engagement.

**To impact affordable housing**, we make grants to nonprofit organizations that focus on expanding access to quality affordable housing for low – and moderate – income individuals and communities across the housing continuum, from support of those who are homeless to permanent housing solutions.

**To impact financial education**, we make grants to nonprofit organizations that focus on providing underserved communities with the tools and resources that address key financial concepts to help end disparities and advance economic mobility.

**To impact workforce development**, we make grants to nonprofit organizations that focus on providing underserved individuals and communities with access to college and career pathways that will advance economic mobility.

## Ally's Non-Discrimination Policy

It is the policy of Ally to treat people on an equal basis regardless of an individual's age, race, ethnicity, color, sex, religion, national origin, physical or mental disability, sexual orientation, gender identity or expression, pregnancy status, marital status, military or veteran status, genetic disposition, or any other status protected by law. By accepting a donation from Ally, our recipient organizations agree to comply with this policy.

## Grant Application Submission Checklist

The Ally Charitable Foundation will open the 2024 grant cycle on Friday, March 1, 2024, and accept applications for programmatic funding through Sunday, March 31, 2024, at 11:59pm EST. **Applications received after this date will not be considered.**

All grant proposals must provide the following documentation demonstrating impact in the community:

- **Program Budget**
- **LOGIC Model**
- **Non-Discrimination Policy Adherence**

## Grant Evaluation and Review

All organizations will receive a formal email notification typically no later than 8 weeks after the close of the grant cycle or upon a grant being decisioned. All organizations who receive funding will be required to submit a program Impact Report within 45 days after the program's stated end date. The Impact Report must include detailed information on the program's impact to the community. All Impact Reports must be in current standing in order for funding to be considered.

## General Guidelines

**All organizations considered for an Ally Charitable Foundation Grant must**

- Be based in the United States
- Be in good standing and verified by the Internal Revenue Service (IRS) as a 501(c)3 nonprofit organization
- Represent that it operates within the parameters of all applicable laws, including, but not limited to, the Foreign Corrupt Practices Act, the U.S. Patriot Act and all applicable laws and regulations where program support is provided
- Adhere and attest to Ally's Non-Discrimination Policy
- Be able to provide the most recent audited financial statements and a copy of IRS Form 990 or 501c3 Determination Letter

- Complete the pre-application online eligibility quiz, which outlines the grant criteria that are required for funding
- Support programs that are located in Charlotte, North Carolina and/or Detroit, Michigan
- Be aligned with our economic mobility priorities of affordable housing, financial education and workforce development

### **Ally Does Not Provide Grants For:**

- Organizations or public benefit programs that do not qualify as tax-exempt under Section 501(c)3 of the U.S. Internal Revenue Code
- Organizations that have been a tax-exempt entity for less than one year
- Alumni, sectarian, or professional associations, fraternal or political organizations or organizations serving a limited constituency
- Government and/or municipal agencies and organizations
- Faith-based or religious organizations that do not have a separate 501c3 designation and do not serve the broader public regardless of religious belief
- Individual pre-K-12 schools (public or private)
- Recreational, sporting, booster or civic clubs and athletic associations or leagues
- Group or individual expenses such as team-based competitions, memberships, memorials, travel or tours
- Individual illness, hardship, scholarship, or fellowship assistance
- Individuals and/or third parties seeking donations on behalf of nonprofit organizations
- Private foundations (non-public foundations or charities)
- Foundations related to a business if any business executive officers are in a fiduciary and/or leadership role of the foundation
- Past grantees that have failed to provide charitable contributions acknowledgement forms or other required documentation

*Ally reserves the right to request the most recently audited financial statements and a copy of IRS Form 990 or 501(c)3 Determination Letter of any organization receiving an Ally Charitable Foundation grant.*

*Ally reserves the right to revise the Ally Charitable Foundation guidelines at any time.*