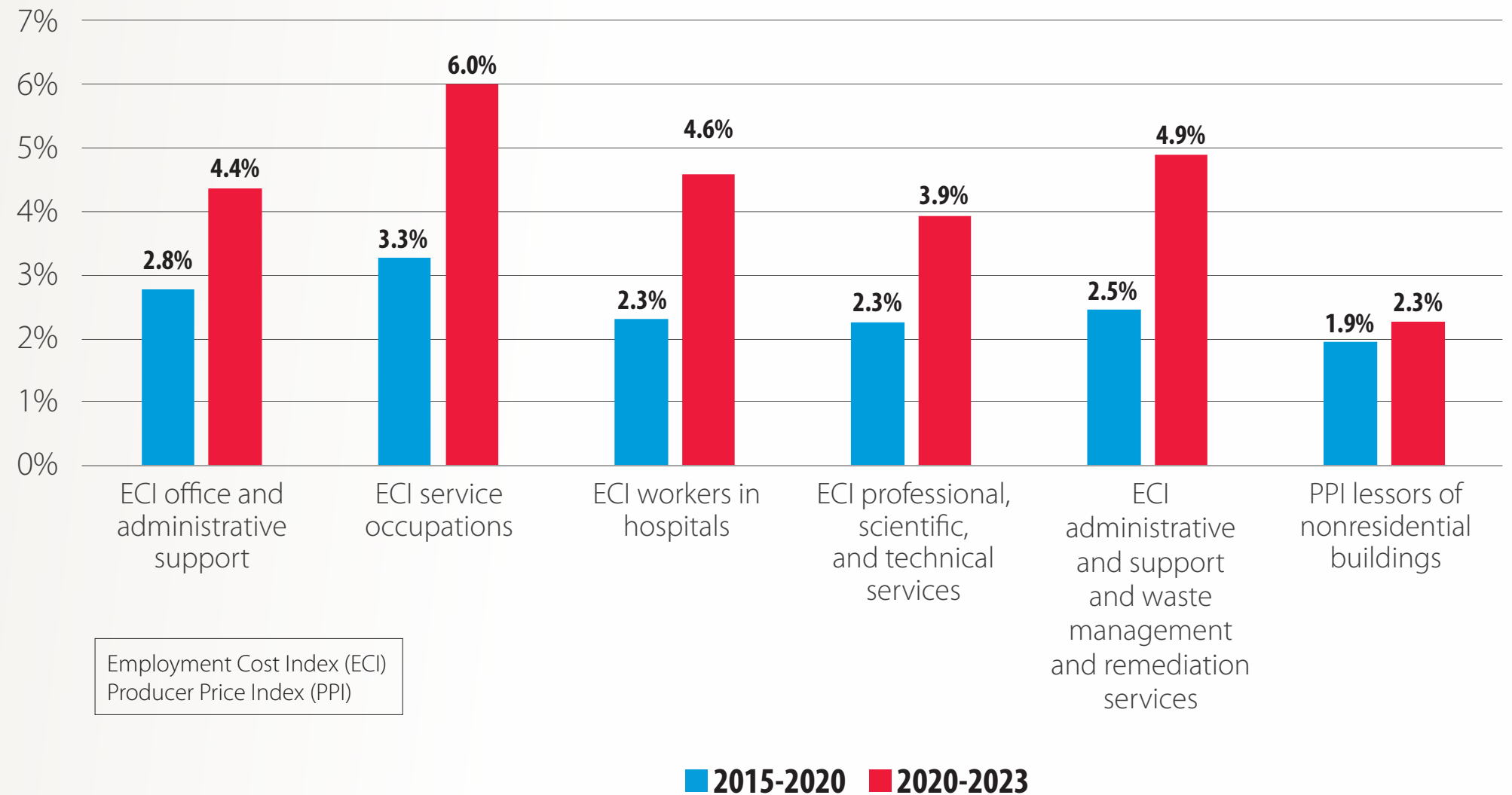


# Inflation in key physician practice costs

All key measures of practice expense in the Medicare Economic Index accelerated.



Employment Cost Index (ECI)  
Producer Price Index (PPI)

Note: Physician fee schedule is measured using the Medicare Economic Index, which has a productivity adjustment.

Source: Bureau of Labor Statistics

Updated Feb. 2024



We need to fix Medicare physician payment **NOW.**