

National Organic Grain and Feedstuffs Report

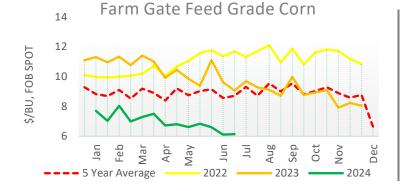
Agricultural Marketing Service Livestock, Poultry, and Grain Market News

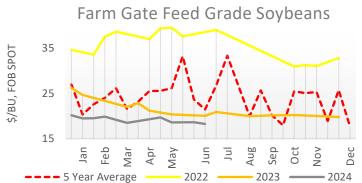
July 10, 2024

Grain and Feedstuffs Market Trend

Compared to last period: Trade active on organic feed corn, soybeans, and wheat. Demand light to moderate. Organic feed corn was unchanged delivered elevator with forward contracts delivering Q2 2024 through Q3 2026. Organic feed soybeans sold 1.61 lower delivered elevatory with forward contracts delivering Q2 2024 through Q3 2026. Organic feed wheat sold 19 cents higher delivered elevator with forward wheat contracts delivering Q2 2024 through Q3 2025. Trade inactive on all other organic grains. The next available report will be Wednesday, July 24, 2024.

Grower FOB Farm Gate Organic Grain										
		Sp	ot Tra	nsaction	S	Forward	Forward Contracts			
Feed Grade	<u>Unit</u>	Price Range	Avg.	<u>Change</u>	Prior Year	<u>Price Range</u>	<u>Delivery Period</u>	Price Range		
Yellow Corn	\$/bu	5.90 - 6.25	6.14	0.03	9.06	6.15 - 7.00	Jul-24 - Dec-24	N/A - N/A		
Soybeans	\$/bu	18.10 - 19.75	18.30	0.03	20.92	19.50 - 19.75	Jul-24 - Jul-24	N/A - N/A		
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Sorghum	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Triticale	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Millet	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Food Grade						_		_		
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	9.75 - 9.75	Jun-24 - Jul-24	N/A - N/A		
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		





Dealer FOB Elevator/Warehouse Organic Grain

		Sı	oot Transa	actions	Forward Contracts			
Feed Grade	<u>Unit</u>	Price Range	Avg.	<u>Change</u>	Prior Year	Price Range	<u>Delivery Period</u>	
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	0.66	N/A - N/A	N/A - N/A	
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	



Grower FOB Farm Gate Organic Hay

	Spot Transactions							
<u>Hay Type</u>	Quality	<u>Package</u>	<u>Unit</u>	Price Range	<u>Avg</u>			
Alfalfa	Supreme	3x4x8	\$/ton	260.00 - 260.00	260.00			
Alfalfa	Premium	3x4x8	\$/ton	250.00 - 250.00	250.00			
Alfalfa	Good	3x4x8	\$/ton	210.00 - 210.00	210.00			
Alfalfa (weedy)	Fair	3x4x8	\$/ton	125.00 - 125.00	125.00			

USDA FAS GATS Organic Import Volume									
Commodity	<u>Mo.</u>	<u>Unit</u>	<u>Volume</u>	YTD Volume					
Yellow Corn	May	bu	1,300,006.94	2,422,422.32					
Soybeans	May	bu	217,862.21	3,060,611.18					
Durum Wheat	May	bu	21,374.08	60,734.83					
Source: LISDA EAS GATS									



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Grower Delivered Elevator/Warehouse Organic Grain											
		Sp	ot Tra	nsaction	s	Forward	Forward Contracts				
Feed Grade	<u>Unit</u>	Price Range	Avg.	<u>Change</u>	Prior Year	Price Range	<u>Delivery Period</u>	Price Range			
Yellow Corn	\$/bu	6.25 - 8.15	6.66	0.00	10.10	6.75 - 9.75	Jun-24 - Sep-26	6.25 - 8.00			
Soybeans	\$/bu	18.75 - 20.25	19.92	-1.61	21.74	18.50 - 22.20	Jun-24 - Sep-26	18.75 - 20.00			
Wheat	\$/bu	6.00 - 7.50	6.35	0.19	N/A	6.00 - 6.25	Jun-24 - Aug-24	6.00 - 7.00			
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	4.50 - 4.50			
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	7.50 - 7.50			
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			
Sorghum	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			
Triticale	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			
Millet	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			
Food Grade											
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	15.00 - 15.00	Aug-24 - Jul-25	N/A - N/A			
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			

Dealer Delivered Elevator/Warehouse Organic Grain **Spot Transactions Forward Contracts** Feed Grade Unit Price Range **Prior Year** Price Range **Delivery Period** Avg. Change Yellow Corn \$/bu N/A - N/A N/A N/A N/A 9.50 - 10.25 Oct-24 - Sep-25 N/A - N/A N/A - N/A Soybeans \$/bu N/A N/A N/A N/A - N/A Soybean Meal \$/ton N/A - N/A N/A N/A N/A N/A - N/A N/A - N/A Soybean Oil \$/lb N/A - N/A N/A N/A N/A - N/A N/A - N/A N/A Wheat N/A - N/A N/A - N/A \$/bu N/A N/A N/A N/A - N/A Food Grade Yellow Corn \$/bu N/A - N/A N/A N/A N/A N/A - N/A N/A - N/A Soybeans \$/bu N/A - N/A N/A N/A N/A N/A - N/A N/A - N/A Wheat \$/bu N/A - N/A N/A N/A N/A N/A - N/A N/A - N/A N/A - N/A N/A - N/A N/A N/A N/A - N/A Oats \$/bu N/A

Grower Delivered Organic Hay										
	Spot Transactions									
<u>Hay Type</u>	<u>Quality</u>	<u>Package</u>	<u>Unit</u>	Price Range	<u>Avg</u>					
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A					
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A					
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A					
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A					

Current National Drought Summary (July 2, 2024)

East of the Rocky Mountains, there was a mixture of worsening and improving drought conditions this week. With the passage of a couple of frontal boundaries across the eastern contiguous U.S. (CONUS), in addition to a steady moisture flow from the southwestern CONUS into parts of the Central Plains, several areas across the eastern two-thirds of the U.S. received heavy precipitation. However, heavier amounts varied greatly from region to region and were highly localized east of the Mississippi River. Rates of evaporation of moisture from land and vegetation (known as evapotranspiration) are high across the eastern CONUS, due in large part to several days of excessive heat. Therefore, targeted improvements are depicted in regions picking up above normal precipitation (at least 1 inch above normal rainfall for the week) and where improvements to soil moisture and stream flows were apparent. Given the very dry and hot antecedent conditions leading up to this week, drought degradation is merely halted in most other areas receiving above normal rainfall, as indicators did not show marked improvements. Conversely, for locations receiving below normal rainfall, another week of degradation is warranted. In the West, the Four Corners region was the beneficiary of yet another wet week, aided by a couple of low pressure systems bringing an influx of moisture into the region. Elsewhere in the West, conditions worsened, with several pockets of abnormal dryness (DO) popping up and the expansion of drought conditions, particularly across the northern Rockies.

Source: NOAA United States Drought Monitor.



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		Spc	t Transac	ctions		Forwar	Cash Bids	
Food Grade	<u>Unit</u>	Price Range	Avg.	<u>Change</u>	<u>Prior Year</u>	Price Range	Delivery Period	Price Range
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Great Northerns	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Light Red Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Dark Red Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Navy	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
White Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

Grower FOR Farm Gate Organic Dry Edible Bean

Grower Delivered Elevator/Warehouse Organic Dry Edible Beans

		Spo	t Transac	ctions		Forward	Cash Bids	
Food Grade	<u>Unit</u>	Price Range	Avg.	<u>Change</u>	Prior Year	Price Range	<u>Delivery Period</u>	Price Range
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Great Northerns	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Light Red Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Dark Red Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Navy	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
White Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

Sources

AMS Organic Report Links

USDA Livestock, Poultry, and Grain Market News
Greeley, Colorado | 970-353-9750 | greeley.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

USDA Livestock, Poultry, and Grain Market News
Des Moines, Iowa | 515-284-4460 | dsm.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

National Organic Summary

Poultry & Eggs
Dairy Market Overview
Dairy Retail Overview
Dairy Fluid Overview
Bi-weekly Dairy Report

Local and Organic

