

House Engrossed
continuation; PSPRS

State of Arizona
House of Representatives
Fifty-sixth Legislature
Second Regular Session
2024

CHAPTER 207
HOUSE BILL 2378

AN ACT

REPEALING SECTION 41-3024.27, ARIZONA REVISED STATUTES; AMENDING TITLE 41, CHAPTER 27, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 41-3030.12; RELATING TO THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM BOARD OF TRUSTEES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Repeal
3 Section 41-3024.27, Arizona Revised Statutes, is repealed.
4 Sec. 2. Title 41, chapter 27, article 2, Arizona Revised Statutes,
5 is amended by adding section 41-3030.12, to read:
6 41-3030.12. Public safety personnel retirement system board
7 of trustees; termination July 1, 2030
8 A. THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM BOARD OF TRUSTEES
9 TERMINATES ON JULY 1, 2030.
10 B. TITLE 38, CHAPTER 5, ARTICLES 3, 3.1, 3.2, 4, 4.1, 4.2, 5.1 AND
11 6 AND THIS SECTION ARE REPEALED ON JANUARY 1, 2031.
12 Sec. 3. Purpose
13 Pursuant to section 41-2955, subsection B, Arizona Revised Statutes,
14 the legislature continues the public safety personnel retirement system
15 board of trustees in order to manage and invest employee and employer
16 contributions and assets and distribute retirement benefits to retired
17 members of the elected officials' retirement plan, the elected officials'
18 defined contribution retirement system, the public safety personnel
19 retirement system, the public safety personnel defined contribution
20 retirement plan and the corrections officer retirement plan.
21 Sec. 4. Retroactivity
22 Sections 1 and 2 of this act apply retroactively to from and after
23 July 1, 2024.

APPROVED BY THE GOVERNOR JUNE 18, 2024.

FILED IN THE OFFICE OF THE SECRETARY OF STATE JUNE 18, 2024.