



Canada Revenue
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RRSPs and Other Registered Plans for Retirement

Find out if this guide is for you

Use this guide if you want information about registered pension plans (RPPs), registered retirement savings plans (RRSPs), registered retirement income funds (RRIFs), specified pension plans (SPPs), and pooled registered pension plans (PRPPs).

This guide has information which is not in the income tax package and which you may need to fill out your income tax and benefit return.

A Tax-Free Savings Account (TFSA) is not a registered plan for retirement. You should refer to Guide RC4466, Tax-Free Savings Account (TFSA), Guide for Individuals.

We have included definitions of some of the terms used in this guide in the “Definitions” section starting on page 5. You may want to read this section before you start.

The CRA’s publications and personalized correspondence are available in braille, large print, e-text, and MP3. For more information, go to canada.ca/cra-multiple-formats or call **1-800-959-8281**.

La version française de ce guide est intitulée REER et autres régimes enregistrés pour la retraite.

Unless otherwise stated, all legislative references are to the Income Tax Act or, where appropriate, the Income Tax Regulations.

What's new for 2023

First home savings account (FHSA)

Qualifying individuals can open an FHSA starting April 1, 2023. For more information on FHSAs, go to canada.ca/fhsa.

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Definitions

This section provides a general definition of the technical terms that we use in this guide.

Advanced life deferred annuity (ALDA) – a life annuity where the annuity payments must be started before the end of the year in which the annuitant turns 85 years of age.

Advantage – any benefit or debt that is conditional on the existence of the RRSP or RRIF, subject to certain exceptions for normal investment activities and conventional incentive programs.

An advantage also includes any benefit that is an increase in the total fair market value (FMV) of the property of the RRSP or RRIF that is reasonably attributable to any one of the following:

- a transaction or an event (or series) that would not have occurred in a normal commercial or investment context between arm's length parties acting prudently, knowledgeable, and willingly, and one of the main purposes of which is to benefit from the tax-exempt status of the RRSP or RRIF
- a payment received in substitution for a payment for services rendered by the annuitant (or non-arm's length person) or for a return on investment on non-registered property
- a swap transaction
- a specified non-qualified investment income that has not been paid from the RRSP or RRIF within 90 days of the annuitant receiving a notice from CRA requiring removal

An advantage also includes a **registered plan strip**, or any benefit that is income or a capital gain that is reasonably attributable to one of the following:

- a prohibited investment
- an artificial diversion of an amount away from the RRSP or RRIF

For more information on advantages, see Income Tax Folio S3-F10-C3, Advantages – RRSPs, RESPs, RRIFs, RDSPs, and TFSAs.

Annuitant – generally, an annuitant of an RRSP or a RRIF is the person for whom the plan or fund provides a retirement income. In certain circumstances, the surviving spouse or common-law partner may qualify as the annuitant when, because of the death, they become entitled to receive benefits out of the plan or fund.

Arm's length – refers to a relationship or a transaction between unrelated persons who act in their separate interests. An arm's length transaction is generally a transaction that reflects ordinary commercial dealings between parties acting in their separate interests.

Common-law partner – a person who is **not your spouse**, with whom you are living in a conjugal relationship, and to whom at least **one of the following situations** applies. The person:

- has been living with you in a conjugal relationship, and this current relationship has lasted for at least 12 continuous months

Note

In this definition, "12 continuous months" includes any period that you were separated for less than 90 days because of a breakdown in the relationship.

- is the parent of your child by birth or adoption
- has custody and control of your child (or had custody and control immediately before the child turned 19 years of age) and your child is wholly dependent on that person for support

Commutation payment – a fixed or single lump-sum payment from your RRSP annuity that is equal to the current value of all or part of your future annuity payments from the plan.

Deferred profit-sharing plan (DPSP) – an employer-sponsored plan we register, in which the employer shares the profits of a business with all the employees or a designated group of employees.

Defined benefit provision – the terms of an RPP that promise a certain level of pension on retirement, based on the employee's earnings and years of service.

Earned income – we calculate your earned income by adding your employment earnings, self-employment earnings, and certain other types of income, then subtracting specific employment expenses and business or rental losses. To calculate your earned income, see "Step 2" of Chart 3 on page 19.

Qualifying performance income (generally endorsement income, prize money, or income from public appearances received by an amateur athlete) contributed to an amateur athlete trust (AAT), qualifies as earned income in determining the RRSP deduction limit of the trust's beneficiary.

Excess ALDA transfer – An excess ALDA transfer is defined in subsection 205(1) of the Income Tax Act and is informally referred to as an amount in excess of the 25% limit.

Fair market value (FMV) – is generally considered to mean the highest price expressed in terms of money that can be obtained in an open and unrestricted market between informed and prudent parties, who are dealing at arm's length, and under no compulsion to buy or sell.

For more information on the valuation of securities of closely-held corporations, see Information Circular IC89-3, Policy Statement on Business Equity Valuations.

Financially dependent – if you are a child or grandchild of an annuitant, you are generally considered financially dependent on that annuitant at the time of their death if, before that person's death, you ordinarily resided with and depended on the annuitant, and you meet **one of the following conditions**:

- your net income for the previous year (shown on line 23600 of your income tax and benefit return) was less than the unreduced maximum basic personal amount (line 30000 of your income tax and benefit return) for that previous year

- your financial dependence was due to mental or physical infirmity and your net income for the previous year was equal to or less than the unreduced maximum basic personal amount plus the disability amount (line 31600 of your income tax and benefit return) for that previous year

If, at the time of the annuitant's death, you are away from home because you were attending school, we still consider you to have resided with the annuitant.

If you meet one of the above conditions and did not reside with the annuitant at the time of their death, but received significant financial support from the annuitant, we may consider you to be financially dependent on the annuitant at the time of their death, if you can establish that you were. To do so, you or the legal representative should submit a request in writing to your tax services office explaining why we should consider you to be financially dependent on the annuitant at the time of their death.

If your net income was **more than the amounts described above**, we will **not** consider you to be financially dependent on the annuitant at the time of their death, unless you can establish that you were by submitting a request as described above.

First home savings account (FHSA) – a registered plan allowing you, as a prospective first-time home buyer, to save for your first home tax-free (up to certain limits).

Foreign plan – a plan or arrangement maintained primarily to benefit non-residents for services they perform outside Canada.

Matured RRSP – an RRSP that is paying you retirement income.

Money purchase provision – the terms of an RPP under which the amount of your pension depends on how much you and your employer contribute to the RPP for you.

Non-arm's length – generally refers to a relationship or transaction between persons who are related to each other.

However, a non-arm's length relationship might also exist between unrelated individuals, partnerships, or corporations, depending on the circumstances. For more information, see the definition of "Arm's length."

Non-qualified investment – any property that is not a qualified investment for the RRSP or RRIF trust.

For more information on non-qualified investments, see Income Tax Folio S3-F10-C1, Qualified Investments – RRSPs, RESPs, RRIFs, RDSPs and TFSA's.

Pooled registered pension plan (PRPP) – a retirement savings plan to which you or your employer, or both, can contribute. Any income earned in the PRPP is usually exempt as long as it remains in the plan.

Prohibited investment – this is property to which the RRSP or RRIF annuitant is closely connected. It includes any of the following:

- a debt of the annuitant

- a debt or share of, or an interest in, a corporation, trust, or partnership in which the annuitant has a significant interest (generally a 10% or greater interest, taking into account non-arm's length holdings)

- a debt or share of, or an interest in, a corporation, trust, or partnership with which the annuitant does not deal at arm's length

A prohibited investment does **not** include a mortgage loan that is insured by the Canada Mortgage and Housing Corporation or by an approved private insurer. It also does not include certain investment funds and certain widely held investments which reflect a low risk of self-dealing.

For more information, see Income Tax Folio S3-F10-C2, Prohibited Investments – RRSPs, RESPs, RRIFs, RDSPs and TFSA's.

Qualified investment – an investment in properties (except real property), including money, guaranteed investment certificates, government and corporate bonds, mutual funds, and securities listed on a designated stock exchange.

For more information, see Income Tax Folio S3-F10-C1, Qualified Investments – RRSPs, RESPs, RRIFs, RDSPs, and TFSA's.

Qualifying group plan amounts – (often referred to as **mandatory group plan amounts**) They are contribution amounts that you are required to make to a PRPP or a "qualifying arrangement." An arrangement is a qualifying arrangement if all the following apply:

- it is for two or more individuals
- the contributions are amounts you are entitled to for services you provided
- the contributions are remitted to the RRSP by the person who pays you, or by an agent for that person

Qualifying group plan amounts do **not** include amounts that you could have prevented from being paid after beginning to participate in the arrangement and within 12 months before the amount was paid.

Qualifying retirement plan – for purposes of the Canada-United States tax convention, a United States qualifying retirement plan is a plan that is generally exempt from income tax in the United States and is operated primarily to provide pension or retirement benefits. Common qualifying United States retirement plans include 401(k) arrangements.

Qualifying survivor – is the annuitant's spouse or common-law partner or the annuitant's financially dependent child or grandchild.

Refund of premiums – is some or all of an amount paid out of an RRSP to a qualifying survivor as a result of the annuitant's death. A refund of premiums includes an amount paid as an RRSP benefit, but it does not include a tax-paid amount.

If amounts are paid to the estate and the qualifying survivor is a beneficiary of the estate, the qualifying survivor and the legal representative of the estate can jointly elect to treat part, or all of the amounts paid to the estate as received by the qualifying survivor as a refund of premiums.

Registered disability savings plan (RDSP) – a trust arrangement between an individual (the holder) and a trust company in Canada (the issuer) that provides for the long-term financial security of a beneficiary who has a prolonged and severe mental or physical impairment.

Registered education savings plan (RESP) – a registered contract between an individual (the subscriber) and a person or an organization (the promoter). The subscriber generally makes contributions to the RESP, which earns income, paid in the form of educational assistance payments to one or more identified beneficiaries.

Registered pension plan (RPP) – a pension plan that we have registered. Funds are contributed by an employer (or by an employer and employees) to provide a pension to employees when they retire.

Registered plan strip – the amount of a reduction in the FMV of property of the RRSP or RRIF, if the value is reduced as part of a transaction or an event (or series) for which one of the main purposes is to enable the annuitant (or non-arm's length person) to obtain a benefit in respect of the property of the RRSP or RRIF, or to obtain a benefit as a result of the reduction. Exceptions are provided for plan distributions that are included in income or specifically excluded from income (such as a tax-deferred transfer between plans).

For more information on a registered plan strip, see Income Tax Folio S3-F10-C3, Advantages – RRSPs, RESPs, RRIFs, RDSPs, and TFSAs.

Registered retirement income fund (RRIF) – a fund you establish with a carrier and that we register. You transfer property to the carrier from an RRSP, a PRPP, an RPP, an SPP, or from another RRIF and the carrier makes payments to you.

Registered retirement savings plan (RRSP) – a retirement savings plan that you establish, that we register, and to which you or your spouse or common-law partner contribute. Any income you earn in the RRSP is usually exempt as long as the funds remain in the plan. You generally have to pay tax when you receive payments from the plan.

Related persons – are not considered to deal with each other at arm's length. Related persons include individuals connected by blood relationship, marriage, common-law partnership, or adoption (legal or in fact). A corporation and another person or two corporations may also be related persons.

RRIF carrier – An entity (such as an insurance company, a trust company, or a bank) that is authorized to open a RRIF on your behalf.

RRSP contribution – the amount you pay, in cash or in kind, at the time you contribute to an RRSP. In kind contributions consist of the FMV of the property.

RRSP deduction – the amount you indicate on line 20800 of your income tax and benefit return. Your RRSP deduction claim is limited by the amount of your RRSP, PRPP, or SPP contributions previously made and your RRSP deduction limit.

RRSP deduction limit – the maximum amount you can deduct from contributions you made to your RRSP, PRPP, or SPP and to your spouse's or common-law partner's RRSP or SPP for a year (excluding transfers to your RRSPs of certain types of qualifying income). The calculation is based, in part, on your earned income in the previous year. Pension adjustments (PAs), past service pension adjustments (PSPAs), pension adjustment reversals (PARs), prescribed amount for connected persons, and your unused RRSP deduction room at the end of the previous year are also used to calculate the limit.

For information on the prescribed amount for connected persons, see Chapter 13 of Guide T4084, Pension Adjustment Guide.

RRSP issuer – An entity (such as a bank, credit union, trust, or insurance company) that is authorized to open an RRSP on your behalf.

RRSP limit – the maximum amount of new RRSP deduction room that you can create for a year and is one of the amounts used to determine your RRSP deduction limit for that year. See "Step 3" of Chart 3 on page 19.

RRSP excess contributions – generally, the amount of your RRSP, PRPP, and SPP contributions that is more than your RRSP deduction limit for the year plus \$2,000. If you have RRSP excess contributions, you may have to pay a tax of 1% per month on those contributions.

For more information, see "Tax on RRSP excess contributions" on page 23.

Retiring allowance – this is an amount you receive on or after retirement from an office or employment in recognition of long service. It can include payment for unused sick leave and amounts you receive for loss of office or employment, whether as a payment of damages or a payment under an order or judgment of a competent tribunal. For more information, see "Chart 8" on page 40.

Specified non-qualified investment income – any income (excluding the dividend gross-up) or a capital gain that is reasonably attributable, directly or indirectly, to an amount that is taxable for any RRSP or RRIF of the annuitant (for example, subsequent generation income earned on non-qualified investment income or on income from a business carried on by an RRSP or RRIF).

Specified pension plan (SPP) – a pension plan or similar arrangement that has been prescribed under the Income Tax Regulations as a "specified pension plan" for purposes of the Income Tax Act. Many of the rules related to RRSPs also apply to SPPs.

Specified retirement arrangement (SRA) – a pension plan that we do not register for income tax purposes and that is either not funded or only partly funded.

Spousal or common-law partner RRIF – a RRIF that received amounts or transfers of property from your spousal or common-law partner RRSP; or any of your other spousal or common-law partner RRIFs.

Spousal or common-law partner RRSP – an RRSP that you establish to pay yourself income at maturity that you or your spouse or common-law partner contributes to. Also, an RRSP that received amounts or transfers from any of your other spousal or common-law partner RRSPs or from your spousal or common-law partner RRIF.

Spouse – a person to whom you are legally married.

Swap transaction – any transfer of property between the RRSP or RRIF and its annuitant (or non-arm's length person). Exceptions are provided for contributions to and distributions from the plan, purchase and sale transactions between an individual's two plans with the same tax attributes (for example, RRSP to RRSP or RRIF) and transactions relating to insured mortgages.

For more information on swap transactions and applicable transitional rules, see Income Tax Folio S3-F10-C3, Advantages – RRSPs, RESPs, RRIFs, RDSPs, and TFSAs.

Transitional prohibited investment benefit – this expression is relevant only if an individual held one or more prohibited investments in their RRSP or RRIF on March 23, 2011, and continues to hold the investments in their RRSP or RRIF in the tax year. An individual's transitional prohibited investment benefit for a tax year is the total of any income earned (excluding the dividend gross-up) and capital gains realized in the tax year on these investments, less any capital losses realized on these investments in the tax year. For this purpose, the amount of a capital gain realized is the positive difference between the FMV of the property when it is disposed of by the RRSP or RRIF, or when it ceases to be a prohibited investment (less reasonable costs of disposition, if any) and the FMV of the property on March 22, 2011. The amount of a capital loss is the negative difference.

Unmatured RRSP – generally, an RRSP that has not yet started to pay you retirement income.

Unrelated persons – may not be dealing with each other at arm's length at a particular time. Each case will depend upon its own facts. The following criteria will be used to determine if the parties to a transaction are **not** dealing at arm's length:

- whether there is a common mind that directs the bargaining for the parties to a transaction
- whether the parties to a transaction act in concert without separate interests; ("acting in concert" means, for example, that parties act with considerable interdependence on a transaction of common interest)
- whether there is de facto control of one party by the other because of, for example, advantage, authority, or influence

For more information, see Income Tax Folio S1-F5-C1, Related Persons and Dealing at Arm's Length.

Unused RRSP, PRPP, and SPP contributions – the amount of your RRSP, PRPP and SPP contributions that you could not deduct or have chosen not to deduct, and that you did not designate as an HBP or LLP repayment for any year. Use Schedule 7, RRSP, PRPP and SPP Contributions and Transfers, and HBP and LLP Activities, to keep track of these contributions. This amount is carried forward to the following year and you can use it as a deduction up to your RRSP deduction limit for that year.

Unused RRSP deduction room at the end of the year – generally, your RRSP deduction limit for the year **minus** the amount you deducted for RRSP, PRPP, and SPP contributions for that year.

If you rendered services as an employee in the United States in the year, the amount you contributed in the year to a qualifying retirement plan in the United States and deducted in your income tax and benefit return will **reduce** your unused RRSP deduction room. For more information, see "Other deductions" on page 9.

Chapter 1 – RPP contributions

This chapter has information about making contributions to your registered pension plan (RPP). Particularly, it will help you calculate the amount you can deduct for RPP contributions if you:

- contributed more than \$3,500 to an RPP in 2023 and your information slip shows a past service amount for a period before 1990
- contributed an amount to an RPP in an earlier year, for a period before 1990, and you have not fully deducted that amount

Current service is a period of service in the year, which is credited under your RPP by your employer. Current service contributions are amounts you contribute for that period of service.

Generally, **past service** refers to a period of service with an employer in an earlier year that is later credited under the defined benefit provision of your RPP. Past service contributions are amounts you contribute for that period of service. They may also include contributions you make to upgrade benefits for pensionable service you accrued in the past.

You usually make your past service contributions in a lump-sum or by instalments. Your RPP may allow you to directly transfer amounts from other registered plans to pay for the cost of the past service benefits. For more information, see "Chapter 6 – Transfers to registered plans or funds and annuities" on page 39.

For more information on RPP contributions, see archived Interpretation Bulletin IT-167R6, Registered Pension Funds or Plans – Employee's Contributions.

Fixing contribution errors in money purchase registered pension plans (2021 and subsequent years)

Effective January 1, 2021, plan administrators of money purchase registered pension plans (MP RPPs) are able to correct for both under-contributions and over-contributions. They would be permitted to:

- Correct certain types of errors through additional contributions to an employee's account under a MP RPP to compensate for an under-contribution error made in any of the preceding 10 years, subject to a dollar limit. Such corrections are called Permitted Corrective Contributions (PCCs) and will be reported on Form T215, Past Service Pension Adjustment (PSPA) Exempt from Certification or Permitted Corrective Contribution (PCC) by the plan administrator.
- Correct for pension over-contribution errors in respect of an employee for any of the 10 years prior to the year in which the excess amount is refunded to the contributor. Such corrections are called Pension Adjustment Corrections (PACs) and will be reported on Form T10, Pension Adjustment Reversal (PAR) or Pension Adjustment Correction (PAC) by the plan administrator.

This measure would apply in respect of additional contributions made and amounts of over-contributions refunded in the 2021 and subsequent taxation years.

Note

To get additional information about RPPs, go to canada.ca/taxes-rpps.

Current service and past service contributions for 1990 or later years

On line 20700 of your income tax and benefit return, you can deduct the amount shown in box 20 of your 2023 T4 slip (if there is no amount in box 74 or 75 in the "Other information" area at the bottom of the slip) or on your union dues receipt. This amount includes:

- current service contributions
- past service contributions for 1990 or later years
- permitted corrective contributions

You can only deduct these contributions on your 2023 income tax and benefit return. You cannot deduct them for any other year.

An amount in box 74 or 75 in the "Other information" area of your T4 slip indicates that part or the entire amount in box 20 is for past service before 1990. For more information, see "Past service contributions for 1989 or earlier years" in the next section. You can view your T4 and other tax information slips online by going to My Account for Individuals at canada.ca/my-cra-account.

Note

Pension benefits you earn on a past service basis for 1990 or later years may cause a PSPA. For more information, see "Past service pension adjustments (PSPAs)" on page 47.

Past service contributions for 1989 or earlier years

Calculate the amount you can deduct for past service contributions to an RPP for 1989 or earlier years based on whether the contributions were for service while you were a contributor or for service while you were not a contributor. "Chart 1" on page 11 will help you to determine the type of past service contributions you made for 1989 or earlier years.

Past service contributions you made for 1989 or earlier years appear in boxes 20, 74, and 75 of your 2023 T4 slip, in boxes 032, 126, and 162 of your 2023 T4A slip, or on a receipt that your plan administrator issued. You can view your T4, T4A, and other tax information slips online by going to My Account for Individuals at canada.ca/my-cra-account.

In some cases, you may be able to deduct for 2023 only part of the past service contributions you made. If this applies, you can carry forward the amount you cannot deduct to 2024 or later years. Future versions of this guide will help you calculate the amount you can deduct for 2024 or later years.

If, for 2023, you deduct a carry-forward of past service contributions from an earlier year, attach a statement to your income tax and benefit return giving a breakdown of the amount of contributions you claimed for service while you were a contributor and for service while you were **not** a contributor.

Fill out "Chart 2" on page 12 to calculate the amount of past service contributions you made for 1989 or earlier years that you can deduct for 2023.

Note

You can deduct a maximum of \$3,500 for 2023 for past service contributions made for 1989 or earlier years for service while not a contributor to an RPP. The total amount you can deduct for all years is limited to \$3,500 multiplied by the number of years or part years of service you bought back.

Interest on past service contributions

If you elected **after** November 12, 1981, to make past service contributions and you make them in instalments, the annual instalment interest you pay is a past service contribution. Include this amount when you calculate how much you can deduct for past service contributions for 2023 on line 20700 of your income tax and benefit return.

Other deductions

Pension repayments – If an individual repays to an RPP an overpayment of an amount received from the RPP that was included in their income for the year or a preceding year, the individual can claim a deduction equal to the overpayment amount. The repayment must be for an amount that may reasonably be considered to have been paid from the RPP in error and not as an entitlement to benefits under the RPP. The individual cannot claim a deduction for the repayment if they are already claiming a deduction for this amount as a contribution to the RPP.

In addition, the Income Tax Act allows you to deduct repayments you made to your RPP in certain circumstances based on the two following acts:

- the Public Service Superannuation Act
- the Royal Canadian Mounted Police Superannuation Act

For more information, call **1-800-959-8281**.

Notes

Generally, you cannot deduct contributions you made to pension plans in other countries. However, Canada has entered into income tax conventions or agreements, commonly known as tax treaties, with many countries that allow a deduction on your Canadian income tax and benefit return for some of those contributions.

If you have contributed to a pension plan in another country, call the International Enquiries for Individuals and Trusts at one of the following numbers: **1-800-959-8281** (from Canada and the United States) or **613-940-8495** (from outside Canada and the United States). The CRA only accepts collect calls made through telephone operators. After your call is accepted by an automated response, you may hear a beep and notice a normal connection delay. This service operates in Eastern Standard Time and is open Monday to Friday from 8:00 am to 8:00 pm and Saturday from 9:00 am to 5:00 pm.

Canada–United States commuters – A resident of Canada, who works in the United States (commonly referred to as a “commuter”) and is a member of a qualifying retirement plan in the United States, can deduct their contributions to that plan on their Canadian income tax and benefit return, as long they meet certain conditions and respect certain limits. The maximum amount that you can deduct for a year is the contributions you made in the year that are attributable to the work you performed in the year. This maximum is further limited to your RRSP deduction limit for the year after reducing that limit by any RRSP contributions that you deducted for the year.

The qualifying retirement plan contributions you deduct for the year also reduce your unused RRSP deduction room at the end of the year that is carried forward and included in your following year’s RRSP deduction limit. You can view your RRSP information online by going to My Account for Individuals at **canada.ca/my-cra-account**.

Depending on your situation, you will have to fill out either:

- Form RC267, Employee Contributions to a United States Retirement Plan for Temporary Assignments
- Form RC268, Employee Contributions to a United States Retirement Plan for Cross-Border Commuters
- Form RC269, Employee Contributions to a Foreign Pension Plan or Social Security Arrangement for Non-United States Plans or Arrangements

These forms are available at **canada.ca/cra-forms-publications**.

**Chart 1 – Buying back service or upgrading past service benefits for 1989 or earlier years –
To determine if your RPP past service contribution is for service while you were a contributor or
for service while you were not a contributor**

Use this chart to determine the type of period your contribution relates to. You can then use “**Chart 2**” on page 12 to calculate the amount you can deduct for that type of contribution.

<p>Step 1</p> <p>Does your past service contribution relate to any year in which you were contributing to any RPP?</p> <p>If yes, go to Step 2.</p> <p>If no, your past service contribution is for service while not a contributor. Skip steps 2 and 3 below and fill out Area B of “Chart 2” on page 12 to calculate the amount you can deduct for this contribution.</p>	<p>Example – You joined TTM Company’s RPP on February 4, 2023. This RPP allowed you to buy back 12 years of past service with CCD Company, a previous employer. During those 12 years (1977 to 1988), you contributed to CCD Company’s RPP. You answer yes to this question because the past service contribution that you made in 2023 relates to a period of service while you contributed to CCD Company’s RPP.</p> <p>Example – You became a member of XTJ Company’s RPP in January 1990. You started working for XTJ in June 1989, but did not contribute to any RPP in 1989. In 2023, XTJ’s RPP allows you to buy back your 1989 service with the company for \$2,500. You answer no to this question because you did not contribute to any RPP in 1989. Your \$2,500 contribution is for service while not a contributor.</p>
<p>Step 2</p> <p>Did you make the past service contribution to the same RPP (and for the same year) that you contributed to during 1989 or an earlier year?</p> <p>If yes, your past service contribution is for service while a contributor. Skip Step 3 below and fill out Area C of “Chart 2” on page 12 to calculate the amount you can deduct for this contribution.</p> <p>If no, go to Step 3.</p>	<p>Example – You have been employed with YYW Ltd. since 1980 and have contributed to your employer’s RPP ever since. In 2023, you make a past service contribution of \$8,000 to upgrade past service benefits that were previously credited under the RPP from 1980 to 1988. You answer yes to this question because you made the past service contribution to the same RPP that you contributed to from 1980 to 1988. Your \$8,000 contribution is for service while a contributor.</p> <p>Example – You changed employers in May 1987 and became a member of your new employer’s RPP. You were a member of a different RPP from May 1980 until May 1987. Your new employer’s RPP allowed you to buy back the past service with your previous employer. You bought this service in July 1987. You answer no to this question because you did not make the past service contribution to the same RPP that you contributed to from May 1980 to May 1987.</p>
<p>Step 3</p> <p>Does one of the following statements apply to you?</p> <ul style="list-style-type: none"> ■ You made the past service contribution before March 28, 1988. ■ You made the past service contribution under the terms of a written agreement entered into before March 28, 1988. <p>If you answer yes to one of the above statements, your past service contribution is for service while not a contributor. Fill out Area B of “Chart 2” on page 12 to calculate the amount you can deduct for this contribution.</p> <p>If you answer no to both of the above statements, your past service contribution is for service while a contributor. Fill out Area C of “Chart 2” on page 12 to calculate the amount you can deduct for this contribution.</p>	<p>Example – You joined DEF Company’s RPP on January 15, 1988. This RPP allowed you to buy back your six years of past service with ABC Company, your previous employer. During those six years, you contributed to ABC Company’s RPP. The ABC Company’s RPP had a portability arrangement. You entered into a written agreement on March 1, 1988, to buy back those six years of past service. You have to contribute \$400 each year for 35 years to pay for this service. You answer yes, since one of the statements applies to you (you made the past service contribution under the terms of a written agreement you entered into before March 28, 1988). Your \$400 yearly contribution is for service while not a contributor.</p> <p>Example – You are a member of your current employer’s RPP. You entered into an agreement on April 12, 1990, to buy back (for \$12,000) past service benefits for a period of service in 1988 and 1989 with another employer when you contributed to a different RPP. You answer no, since neither statement applies to you (you did not make the past service contribution before March 28, 1988, and did not make the past service contribution under the terms of a written agreement entered into before March 28, 1988). Your \$12,000 contribution is for service while a contributor.</p>

Calculating your 2023 deduction for your RPP contributions

Example

You have been working for your employer and have participated in the company's RPP since 1997. You previously worked for your current employer from 1984 to 1994. The RPP would allow you to have that entire period of past service to be recognized as pensionable service if you chose to. In your plan, the past service is broken into periods before 1990, while you were a contributor and not a contributor, and for your service after 1989.

For the period of service from 1984 to 1986, you **were not a contributor** to an RPP, and the plan requires that you pay your and the employer's share to fund the past service; this amount is \$12,000.

For the period of service from 1987 to 1989, you **were a contributor** to the RPP, and the plan requires that you pay your share to fund the past service. This amount is \$13,500.

Likewise, the period of service from 1990 to 1994, you **were a contributor** to the RPP, and the plan requires that you pay your share to fund the past service. This amount is \$18,500. The total cost for your past service request will be \$44,000.

The RPP would allow you to fund this past service with a cash payment or a transfer of funds or both, from another registered plan, like an RRSP.

In order to buy back your past service, you make a cash payment of \$44,000 in 2023. You will receive a T4A slip showing \$44,000 in box 032 for the total past service contributions, \$13,500 in box 126 for pre-1990 past service

contributions while a contributor, and \$12,000 in box 162 for pre-1990 past service contributions while not a contributor.

You are a member of the RPP and have current (2023) service contributions of \$5,000. With your past service contributions, your total contribution for service that relates to 1990 or later years is \$23,500 (\$18,500 + \$5,000).

You fill out "Chart 2" to calculate the amount of contributions that you can deduct from income for 2023.

Area A calculates the amount of contributions for service that relates to 1990 or later years that is deductible for 2023. The amount on line 3 is entirely deductible for 2023. For you this amount is \$23,500.

Area B calculates the amount of contributions for service that relates to 1989 or earlier years while not a contributor that is deductible for 2023. For you the amount that is deductible in 2023 is \$3,500. You will be able to claim \$3,500 in each year for 2024 and 2025. You will not be able to deduct the last \$1,500 because the maximum total amount you can deduct for all years is limited to \$3,500 multiplied by the number of years you bought back.

Area C calculates the amount of contributions for service that relates to 1989 or earlier years while a contributor that is deductible in 2023. For you, the amount that is deductible in 2023 is \$0. Once you no longer claim any deductions under Areas A and B, you will be able to deduct \$3,500 each year until your \$13,500 contribution is fully deducted.

Area D summarizes the total amount from Areas A, B, and C, and calculates the amount that can be deducted from income in 2023.

Chart 2 – Calculating your 2023 deduction for your RPP contributions

Area A – Fill out this area if you made current service contributions or permitted corrective contributions in 2023 or if you made past service contributions in 2023 for service that relates to 1990 or later years. If you do not have to fill out this area, enter "0" on line 21.	Example from above
1. Enter the total of all amounts from box 20 of your 2023 T4 slips, box 032 of your 2023 T4A slips, or from your receipts for union dues that represent RPP contributions.....	\$ _____ 1 \$ 49,000 1
2. Enter the amount from boxes 74 and 75 of the "Other information" area of your T4 slip, and boxes 126 and 162 of your T4A slip that represents past service contributions made for service that relates to 1989 or earlier years, while a contributor or while not a contributor.....	- \$ _____ 2 \$ 25,500 2
3. Line 1 minus line 2. This is the amount of your current service and past service contributions for 1990 and later years that you deduct for 2023. Enter this amount on line 21 of Area D.....	= \$ _____ 3 \$ 23,500 3

(continued on the next page)

Chart 2 – Calculating your 2023 deduction for your RPP contributions (continued)

Area B – Fill out this area if you made past service contributions for service that relates to 1989 or earlier years while not a contributor (for deceased individuals, ignore any reference to line 7).				Example from above	
4.	Enter the total amount you contributed in 2023 or earlier years for past service contributions while not a contributor.....	\$ _____	4	\$ 12,000	4
5.	Enter the amount you deducted before 2023 for contributions you entered on line 4.....	- \$ _____	5	\$ 0	5
6.	Line 4 minus line 5.....	= \$ _____	6	\$ 12,000	6
7.	Annual deduction limit.....	\$ 3,500	7	\$ 3,500	7
8.	Number of years* of service to which the contributions on line 4 relate.....	_____ × \$3,500 ▶	8	3 × 3,500 \$ 10,500	8
9.	Enter the amount from line 5.....	- \$ _____	9	\$ 0	9
10.	Line 8 minus line 9.....	= \$ _____	10	\$ 10,500	10
11.	Enter the amount from line 6, 7, or 10, whichever is less . This is the amount of your past service contributions for 1989 and earlier years for service while not a contributor that you can deduct for 2023. Enter the amount you deduct for 2023 on line 22 of Area D**.....	\$ _____	11	\$ 3,500	11
* "Number of years" includes any portion of a calendar year. For example, if the contributions relate to service between November 1984 and February 1986, you would enter "3" as the number of years of service.					
** There is no annual deduction limit for deceased individuals. The legal representative can choose to deduct these amounts in the year of death or the year before, or a part in each year, whichever is more beneficial.					
Area C – Fill out this area if you made past service contributions for service that relates to 1989 or earlier years while a contributor (for deceased individuals, ignore any reference to lines 15 to 19).				Example from above	
12.	Enter the total amount you contributed in 2023 or earlier years for past service contributions while a contributor.....	\$ _____	12	\$ 13,500	12
13.	Enter the amount you deducted before 2023 for contributions you entered on line 12.....	- \$ _____	13	\$ 0	13
14.	Line 12 minus line 13.....	= \$ _____ ▶	14	\$ 13,500	14
15.	Annual deduction limit.....	\$ 3,500	15	\$ 3,500	15
16.	Enter the amount from line 3 in Area A that you deduct for 2023	\$ _____	16	\$ 23,500	16
17.	Enter the amount from line 11 in Area B that you deduct for 2023.....	+ \$ _____	17	\$ 3,500	17
18.	Line 16 plus line 17.....	= \$ _____ ▶	18	\$ 27,000	18
19.	Line 15 minus line 18 (if negative, enter "0").....	= \$ _____ ▶	19	\$ 0	19
20.	Enter the amount from line 14 or 19, whichever is less . This is the amount of your past service contributions for 1989 and earlier years for service while a contributor that you can deduct for 2023. Enter the amount you deduct for 2023 on line 23 of Area D**.....	\$ _____	20	\$ 0	20
Area D – Fill out this area to calculate the total amount you can deduct on line 20700 of your 2023 income tax and benefit return.				Example from above	
21.	Enter the amount from line 3 in Area A that you deduct for 2023 (if you did not fill out Area A, enter "0").....	\$ _____	21	\$ 23,500	21
22.	Enter the part of the amount from line 11 in Area B that you deduct for 2023.....	+ \$ _____	22	\$ 3,500	22
23.	Enter the part of the amount from line 20 in Area C that you deduct for 2023.....	+ \$ _____	23	\$ 0	23
24.	Add lines 21 to 23. Enter this amount on line 20700 of your 2023 income tax and benefit return.....	= \$ _____	24	\$ 27,000	24

Chapter 2 – RRSP contributions

This chapter has general information on contributing to your RRSPs or your spouse's or common-law partner's RRSPs, as well as information on calculating your 2023 RRSP deduction limit.

The rules we explain in this chapter apply to all RRSPs and, unless otherwise stated, SPPs and PRPPs.

February 29, 2024, is the deadline for contributing to an RRSP for the 2023 tax year.

Canada Savings Bonds – You can transfer your holdings of past series compound-interest Canada Savings Bonds to your RRSPs or your spouse's or common-law partner's RRSPs. The amount you transfer is considered a contribution to the RRSP. For more information, contact your RRSP issuer.

Self-directed RRSPs – These RRSPs allow you to control the assets and make the investment decisions yourself. This is not applicable for PRPPs and SPPs. Your financial institution can tell you if it offers self-directed RRSPs. The issuer (such as a bank, credit union, trust, or insurance company) can take care of the administrative details, including getting the plan registered, receiving the amounts you contribute, and trading securities. **Securities cannot be held in your own name.**

Qualified Investments – You should pay particular attention to the type of investments you choose for your plan. If you buy non-qualified investments in your RRSP or RRIF, or if qualified investments held in your RRSP or RRIF become non-qualified, there are tax implications. The rules include a tax on the annuitant of an RRSP or a RRIF that acquires a prohibited investment.

For more information on anti-avoidance rules, see “Chapter 4 – Anti-avoidance rules for RRSPs and RRIFs” on page 29 and Income Tax Folio S3-F10-C1, Qualified Investments – RRSPs, RESPs, RRIFs, RDSPs, and TFSAAs, or contact your RRSP issuer.

How to claim your RRSP deduction

On line 20800 of your income tax and benefit return, you can deduct RRSP contributions you made up to the limits we explain in the following sections.

Your RRSP issuer will give you a receipt for the amounts you contributed. If you contributed to your spouse's or common-law partner's RRSP, the receipt should show your name as the contributor and your spouse's or common-law partner's name as the annuitant. Attach the receipt(s) with your income tax and benefit return to support the amount you deducted. If you are using electronic filing (EFILE, NETFILE), show your receipts to your income tax service provider and keep them in case we ask to see them.

If you are using the NETFILE service, also keep your receipts in case we ask to see them. If you do not get your receipts before the filing deadline, go to canada.ca/fed-tax-information and select “Missing slips or receipts” for more information.

If you are deducting an amount for 2023 in respect of contributions that you made before March 2, 2023, but had not previously deducted, you should have filled out and sent a Schedule 7, RRSP, PRPP and SPP Contributions and Transfers, and HBP and LLP Activities, for these contributions, for each particular year. If you did not, you should fill out and send a copy of the appropriate Schedule 7 for each year, along with the appropriate RRSP receipts, to your tax centre. Send these separate from your 2023 income tax and benefit return.

Age limit for contributing to an RRSP

The year you turn 71 is the last year in which you can make a contribution to your RRSP.

You can contribute to an RRSP under which your spouse or common-law partner is the annuitant until the end of the year your spouse or common-law partner turns 71.

Contributing to your RRSPs

This section will help you determine how much of your RRSP contributions you can deduct on line 20800 of your 2023 income tax and benefit return.

How much can you deduct

The amount of RRSP contributions that you can deduct for 2023 is based on your 2023 RRSP deduction limit, which appears on your latest notice of assessment or notice of reassessment, or on Form T1028, Your RRSP Information for 2023.

You can also deduct amounts for certain income you transfer to your RRSP. Your RRSP deduction limit is not reduced by these amounts. For more information on transfers, see “Chapter 6 – Transfers to registered plans or funds and annuities” on page 39.

Any income you earn in your RRSP is usually exempt for the time the funds remain in the plan.

However, in respect of your RRSP, you cannot:

- claim a deduction for capital losses within your RRSP
- claim a deduction for amounts you pay for administration services for an RRSP
- deduct brokerage fees charged to buy and dispose of securities within a trusted RRSP
- deduct the interest you paid on money you borrowed to contribute to an RRSP

If we reassess a previous year's income tax and benefit return, your revised 2023 RRSP deduction limit will appear on the notice of reassessment or, in some cases, on Form T1028. We will also send you the Form T1028 with a new RRSP deduction limit if your RRSP deduction limit has changed for reasons other than a reassessment of a previous year's income tax and benefit return.

If you do not have a copy of your notice of assessment or reassessment nor a Form T1028, you can find out the amount of your RRSP deduction limit by:

- calling 1-800-959-8281
- going to My Account for Individuals at canada.ca/my-cra-account. For more information, see “My Account” on page 53
- calling our Tax Information Phone Service (TIPS). For more information, see “Tax Information Phone Service (TIPS)” on page 56

Note

If you are a Canadian who works in the United States, see “Other deductions” on page 9.

Calculating your 2023 RRSP deduction limit

Your 2023 RRSP deduction limit is shown on your latest notice of assessment or notice of reassessment. We determine your 2023 RRSP deduction limit from information on your 2022 and previous years’ income tax and benefit returns, and from information we keep on record. If any of that information changes, your RRSP deduction limit may also change. If the RRSP deduction limit statement does not include your latest notice of assessment or reassessment or if you have not received a Form T1028, Your RRSP Information, you can find out the amount of your 2023 RRSP deduction limit by:

- calling 1-800-959-8281
- going to My Account for Individuals at canada.ca/my-cra-account
- calling our Tax Information Phone Service (TIPS). For more information, see “Tax Information Phone Service (TIPS)” on page 56

Contributions you can deduct for 2023

For 2023, you can deduct contributions you made to your or your spouse’s or common-law partner’s RRSP or SPP from January 1, 1991, to February 29, 2024.

You can also deduct contributions you made to your PRPP from January 1, 2013, to February 29, 2024 (do not include your employer’s contributions). You can deduct these contributions if you did not deduct them for any other year, and if they are not more than your RRSP deduction limit for 2023. Even if you can no longer contribute to your RRSP in 2023 because of your age, you can deduct your unused RRSP, PRPP, and SPP contributions up to your RRSP deduction limit.

The Home Buyers’ Plan (HBP) and the Lifelong Learning Plan (LLP) – If you participate in the HBP or LLP, you may not be able to deduct, for any year, all or part of the contributions you made to your RRSP during the 89-day period just before you withdrew an amount under either of these plans. To determine the part of the contributions you made to your RRSP that you cannot deduct, go to canada.ca/home-buyers-plan or see Guide RC4112, Lifelong Learning Plan (LLP), whichever applies.

Contributing to your spouse’s or common-law partner’s RRSP or SPP, or both

Generally, the total amount you can deduct on line 20800 of your 2023 income tax and benefit return for contributions you make to your spouse’s or common-law partner’s RRSP or SPP and to your own RRSP, PRPP, or SPP cannot be more than your 2023 RRSP deduction limit.

Example

Your 2023 RRSP deduction limit was \$10,000. You contributed \$4,000 to your RRSP and \$6,000 to your common-law partner’s RRSP. You chose to deduct the entire \$4,000 of your personal RRSP contributions, but only \$5,500 of the \$6,000 contribution to your common-law partner’s RRSP, for a total deduction of \$9,500 on line 20800 of your 2023 income tax and benefit return. You used Schedule 7, RRSP, PRPP and SPP Contributions and Transfers, and HBP and LLP Activities, to keep track of your RRSP contributions. You may be able to deduct the remaining \$500 (\$10,000 – \$9,500) on a future year’s income tax and benefit return. To find out what other options are available, see “Unused RRSP, PRPP, or SPP contributions” on page 22.

If you cannot contribute to your RRSP, PRPP, or SPP because of your age, you can still contribute to your spouse’s or common-law partner’s RRSP or SPP until the end of the year they turn 71.

Contributions made after death – No contributions can be made to a deceased individual’s RRSP, PRPP, or SPP after their date of death. However, the deceased individual’s legal representative can make contributions to the surviving spouse’s or common-law partner’s RRSP or SPP in the year of death or during the first 60 days after the end of that year. Contributions made to a spouse’s or common-law partner’s RRSP or SPP can be claimed on the deceased individual’s income tax and benefit return up to that individual’s RRSP deduction limit for the year of death.

Example

An individual died in August 2023. The individual’s 2023 RRSP deduction limit is \$7,000. Before the individual died, they did not contribute to either their RRSP or their spouse’s RRSP for 2023. Their spouse is 66 years of age in 2023. On their behalf, the legal representative can contribute up to \$7,000 to the individual’s spouse’s RRSP for 2023. The legal representative can then claim an RRSP deduction of up to \$7,000 on line 20800 of the individual’s 2023 final income tax and benefit return.

Note

If you made contributions to your spouse’s or common-law partner’s RRSPs or SPP in 2021, 2022, or 2023, and your spouse or common-law partner withdrew amounts from their spousal or common-law partner RRSPs or SPP, you may have to include all or part of those withdrawn amounts in your 2023 income. For more information, see “Amounts paid from or into a spousal or common-law partner RRSP, RRIF, or SPP” on page 38.

The HBP and the LLP – If your spouse or common-law partner participates in the HBP or LLP, you may not be able to deduct, for any year, all or part of the contributions you made to your spouse’s or common-law partner’s RRSP during the 89-day period just before your spouse or common-law partner withdrew an amount under either of these plans. To determine the part of the contributions you made to your spouse’s or common-law partner’s RRSP that you cannot deduct, go to canada.ca/home-buyers-plan or see Guide RC4112, Lifelong Learning Plan (LLP), whichever applies.

If you have a payment arrangement contract with a financial institution to make contributions to your own RRSP or to your spouse’s or common-law partner’s RRSP, you can use Form T1213, Request to Reduce Tax Deductions at Source, to request authorization for your employer to reduce your tax deductions at source.

Keeping track of your RRSP, PRPP, and SPP contributions – Schedule 7

Use Schedule 7, RRSP, PRPP and SPP Contributions and Transfers, and HBP and LLP Activities, to keep track of your RRSP, PRPP, and SPP contributions.

If you made contributions to your RRSP, PRPP, or SPP, or your spouse’s or common-law partner’s RRSP or SPP from March 2, 2023, to February 29, 2024, and you are not deducting the total contributions on your 2023 income tax and benefit return, attach a completed Schedule 7 to your 2023 income tax and benefit return. If you have already filed your income tax and benefit return, fill out Schedule 7 and send it to your tax centre **with your RRSP, PRPP, or SPP receipts** and a note that includes both your name and social insurance number.

Note

Only **your** PRPP contributions are deductible on your income tax and benefit return. You cannot deduct any contributions made by your employer. Employer contributions must be reported separately on line 20810 of the income tax and benefit return.

You may not have to fill out Schedule 7. To find out, read the information at the top of the schedule. If you do have to fill it out, you will find information below about lines 1, 2, 3, 7, 8, 15, 18, and 24 to 28.

Line 1 – Unused RRSP, PRPP, and SPP contributions

These are amounts you contributed to your own RRSP, PRPP, or SPP, or to an RRSP or SPP for your spouse or common-law partner after 1990, but did not deduct on line 20800 (line 208 for 2018 and prior tax years), of any previous income tax and benefit return, or designate as an HBP or LLP repayment.

The total of these amounts is identified on the “Unused RRSP contributions previously reported and available to deduct for 2023” line on your 2023 RRSP deduction limit statement. These amounts are shown on:

- your latest notice of assessment, or notice of reassessment

- Form T1028, Your RRSP Information for 2023, if you reported them on a previous year’s Schedule 7

If you do not have your notice of assessment, notice of reassessment, or Form T1028, you can find out if you have unused RRSP, PRPP, or SPP contributions by:

- calling **1-800-959-8281**
- going to My Account for Individuals at canada.ca/my-cra-account. For more information, see “My Account” on page 53
- calling our Tax Information Phone Service (TIPS). For more information, see “Tax Information Phone Service (TIPS)” on page 56

Notes

If you have unused RRSP, PRPP, or SPP contributions made from March 2, 2022, to March 1, 2023, you should have sent a completed Schedule 7 with your 2022 income tax and benefit return. If you did not, you should submit your receipts with a completed 2022 Schedule 7. **Send these separate from your income tax and benefit return for 2023. Do not include** them with your income tax and benefit return for 2023.

If you have unused contributions you made from January 1, 1991, to March 1, 2022, but did not report this on a Schedule 7 **for 2021** or earlier, contact us.

By doing so, you will avoid having your deduction **reduced or disallowed** for contributions made in the first 60 days of the year or in an earlier year. If you have not already filed your receipts, submit them with your Schedule 7. If you did not receive a copy of Schedule 7 with your income tax package, go to canada.ca/get-cra-forms or call **1-800-959-8281**.

You may have to pay a tax if you have RRSP excess contributions. For more information, see “Tax on RRSP excess contributions” on page 23.

For information on unused PRPP contributions, see “Contributions to a PRPP” on page 49.

Lines 2 and 3 – Total RRSP, PRPP, and SPP contributions

This total includes all amounts you:

- contributed to your own RRSP from March 2, 2023, to February 29, 2024
- contributed to your spouse or common-law partner’s RRSP from March 2, 2023, to February 29, 2024
- contributed to your account, or your spouse’s or common-law partner’s account, under an SPP from March 2, 2023, to February 29, 2024
- contributed to your PRPP from March 2, 2023, to February 29, 2024 (do not include your employer’s PRPP contributions)
- transferred to your own RRSP (see “Line 15 – Transfers” on page 17)
- designated as HBP or LLP repayments (see “Lines 7 and 8 – Contributions designated as a repayment under the HBP and the LLP” on page 17)

Include on these lines **all** contributions you made from March 2, 2023, to February 29, 2024, even if you are **not deducting or designating** them on your income tax and benefit return for 2023. Otherwise, we may reduce or disallow your claim for these contributions on your income tax and benefit return for a future year.

Tax tip

If your taxable income is expected to increase in future years, it may be more beneficial for you to claim only part of your contributions for the 2023 tax year.

You do not have to claim the full amount of your deductible RRSP, PRPP, or SPP contributions for 2023 (not including transfers). The contributions you do not claim for 2023 may be carried forward and claimed for future years when you may be subject to a higher tax rate.

In all cases, you **must** record the total contributions you made on line 2 or 3 and line 24500 of your 2023 Schedule 7.

Do not include the following amounts:

Any unused RRSP, PRPP, or SPP contributions you made on or after March 2, 2023, refunded to you or your spouse or common-law partner in 2023. Report the refund of RRSP contributions on line 12900 of your income tax and benefit return. If you received a refund of your PRPP contributions, report those amounts on line 11500 if you are 65 or older at the end of the year, or if, regardless of your age, you received the amount on the death of your spouse or common-law partner. Report these amounts on line 13000 in all other cases. Refunded SPP contributions are reported on line 11500 of your income tax and benefit return. You may be able to claim a deduction on line 23200. For more information, see “Unused RRSP, PRPP, or SPP contributions” on page 22.

- Part or all of the contributions you made to your RRSP or an RRSP for your spouse or common-law partner less than 90 days before either of you withdrew funds from that RRSP under the HBP or the LLP. For more information, go to canada.ca/home-buyers-plan or see Guide RC4112, Lifelong Learning Plan (LLP).
- Any PRPP contributions made by your employer. For more information, see “Employer contributions” on page 50.
- Contributions you made to your RRSP used to cancel a withdrawal under the HBP or LLP.

Note

You cannot withdraw funds from an SPP or a PRPP under the LLP or the HBP. However, SPP and PRPP contributions can be designated as an LLP or an HBP repayment.

- Any amount directly transferred to your RRSP if you did not receive an information slip or if it is shown in box 35 of your T4RSP or T4RIF slips.
- The part of an RRSP withdrawal that you re-contributed to your RRSP and deducted on line 23200. This would have happened if, in error, you withdrew more RRSP funds than necessary to receive past-service benefits under an RPP.

- The excess part of a direct transfer of a lump-sum payment from your RPP to an RRSP, a PRPP, an SPP, or a RRIF that you withdrew and are including on line 11500, line 12900, or line 13000 of your income tax and benefit return for 2023 and deducting on line 23200.

Lines 7 and 8 – Contributions designated as a repayment under the HBP and the LLP

If you withdrew funds from your RRSP under the **HBP** before 2022, you **have** to make a repayment for 2023. If you withdrew funds from your RRSP under the **LLP** before 2022, you **may** have to make a repayment for 2023. In either case, your 2023 minimum required repayment is shown on your latest notice of assessment, notice of reassessment, or Form T1028, Your RRSP Information for 2023.

To make a repayment for 2023, contribute to your **own** RRSP, PRPP, or SPP from January 1, 2023, to February 29, 2024, and designate your contribution as a repayment on line 7 or 8 of Schedule 7. You cannot designate contributions that you make to your spouse’s or common-law partner’s RRSP or SPP. Do not include an amount you deducted or designated as a repayment on your 2022 income tax and benefit return or that was refunded to you. **Do not send your repayment to us.** You **cannot** deduct any RRSP, PRPP, or SPP contribution you **designate as an HBP or an LLP repayment** on Schedule 7. To view your HBP or LLP information, go to My Account for Individuals at canada.ca/my-cra-account.

Note

If you repay less than the minimum required repayment for 2023, you have to report the difference as income on line 12900 of your income tax and benefit return.

Line 15 – Transfers

You may have reported income on line 11500, 12900, or 13000 of your income tax and benefit return for 2023. If you contributed certain types of this income to your own RRSP on or before February 29, 2024, you can deduct this contribution, called a **transfer**, in addition to any RRSP contribution you make based on your RRSP deduction limit for 2023.

For example, if you received a retiring allowance or severance pay in 2023, you would report it on line 13000 of your income tax and benefit return. You can contribute to your RRSP up to the eligible part of that income (box 66 of your T4 slips or box 47 of your T3 slips) and deduct it as a transfer. Include the amounts you transfer on lines 2 or 3, 24640 and 15 of Schedule 7.

For more information about amounts you can transfer, see “Chapter 6 – Transfers to registered plans or funds and annuities” on page 39.

Line 18 – RRSP, PRPP, or SPP contributions you are deducting for 2023

Include on this line amounts that you contributed to your RRSP, PRPP, or SPP, or to your spouse's or common-law partner's RRSP or SPP that you will be deducting on your 2023 income tax and benefit return. This amount cannot be more than line 17.

You can carry forward indefinitely any part of your RRSP deduction room accumulated after 1990 that you do not use.

Your RRSP deduction limit for 2023 is shown on your latest notice of assessment, notice of reassessment, or Form T1028, Your RRSP Information for 2023.

If you do not have your notice of assessment, notice of reassessment, or Form T1028, you can find out your RRSP deduction limit for 2023 by:

- calling 1-800-959-8281
- going to My Account for Individuals at canada.ca/my-cra-account. For more information, see "My Account" on page 53
- calling the Tax Information Phone Service (TIPS). For more information, see "Tax Information Phone Service (TIPS)" on page 56

If you would like to calculate your RRSP deduction limit for 2023, use "Chart 3" on page 18.

Note

You may not have reported income you received in a previous year on an income tax and benefit return for that year. If reported, that income may have provided you with additional room for which you could

contribute to an RRSP, PRPP, or SPP in subsequent years. To ensure your RRSP deduction limit is up to date and maximized, file an income tax and benefit return for all years you have not filed and report your income.

Lines 24 to 27 – 2023 withdrawals under the HBP and the LLP

On line 24, enter the total of your HBP withdrawals for 2023 from box 27 of your T4RSP slips. Tick the box at line 25 if the address of the home you acquired with these withdrawals is the same as the address on page 1 of your income tax and benefit return.

On line 26, enter the total of your LLP withdrawals for 2023 from box 25 of your T4RSP slips. Tick the box at line 27 to designate that your spouse or common-law partner was the student for whom the funds were withdrawn. If you do not tick the box, you will be considered to be the student for LLP purposes. You can change the person you designate as the student only on the income tax and benefit return for the year you make your first withdrawal. See Guide RC4112, Lifelong Learning Plan (LLP), for more information about:

- when you have to make your repayments
- what rules apply when the person who made the withdrawal dies, turns 71 years of age, or becomes a non-resident

Line 28 – Contributions to an amateur athlete trust

On line 28, enter the qualifying performance income contributed to an amateur athletic trust in 2023.

Chart 3 – 2023 RRSP deduction limit

The line numbers in brackets refer to the line numbers on your 2022 income tax and benefit return.

Step 1 – Calculating your unused RRSP deduction room at the end of 2022

1. Enter your RRSP deduction limit for 2022*	\$	_____	1
2. Enter the total RRSP, PRPP, and SPP contributions, that you deducted on line 20800. Do not include amounts you deducted for transfers of payments or benefits to an RRSP, or the excess amount you withdrew from your RRSP in connection with the certification of a provisional PSPA that you recontributed to your RRSP in 2022.....	– \$	_____	2
3. Enter the total 2022 employer PRPP contributions reported on line 20810.....	– \$	_____	3
4. Line 1 minus line 2 and line 3. This is your unused RRSP deduction room at the end of 2022. This amount can be negative. Enter this amount on line 42.....	= \$	=====	4

* If you had a net PSPA in 2022 or a previous year and your 2022 RRSP deduction limit is "0," leave lines 1 and 2 in Step 1 blank and enter your unused RRSP deduction room at the end of 2022 on line 4.

(continued on the next page)

Chart 3 – 2023 RRSP deduction limit (continued)

Step 2 – Calculating your 2022 earned income (include each amount only once in this step)**

5. Total of line 10100 and 10400 on your income tax and benefit return.....		\$		5	
6. Royalties for a work or invention that you authored or invented (line 10400).....	\$		6		
7. Net research grants you received (line 10400).....	+	\$	7		
8. Supplementary unemployment benefit plan payments that you received (line 10400).....	+	\$	8		
9. Wage Earner Protection Program payments you received (line 10400).....	+	\$	9		
10. Add lines 6 to 9.....	=	\$		▶	– \$ 10
11. Line 5 minus line 10.....	=	\$			11
12. Annual union, professional, or like dues (line 21200) that relate to the employment earnings you reported on line 5 above.....	\$		12		
13. Employment expenses (line 22900) that relate to the employment earnings you reported on line 5 above.....	+	\$	13		
14. Line 12 plus line 13.....	=	\$		▶	– \$ 14
15. Line 11 minus line 14 (if negative, enter “0”).....	=	\$		▶	\$ 15
16. Amount from line 10 above.....	+	\$			16
17. Net income from a business (excluding distributions from an amateur athletic trust) you carried on alone or as an active partner (lines 13500 to 14300). Enter losses on line 24.....	+	\$			17
18. Postdoctoral fellowship income (not otherwise reported as self-employment income on line 17)***.....	+	\$			18
19. Disability payments you received from the Canada Pension Plan or Quebec Pension Plan (line 11410).....	+	\$			19
20. Net rental income from real property (line 12600). Enter losses on line 26.....	+	\$			20
21. Total taxable support payments you received in 2022. Also, the support payments you previously paid and deducted for the year in which you paid them, but that were later repaid to you and that you included as income for 2022 (line 12800).....	+	\$			21
22. Enter the qualifying performance income contributed to an amateur athletic trust in 2022.....	+	\$			22
23. Add lines 15 to 22.....	=	\$			23
24. Current-year loss from a business you carried on alone or as an active partner (lines 13500 to 14300).....	\$				24
25. Amount included on line 17 above that represents the taxable portion of gains on the disposition of eligible capital property.....	+	\$			25
26. Current-year rental loss from real property (line 12600).....	+	\$			26
27. Enter the total deductible support payments you made in 2022, and the support payments you received and included as income for the year in which you received them that you later repaid in 2022 or the previous two years and deducted for 2022 (line 22000).....	+	\$			27
28. Add lines 24 to 27.....	=	\$			28
29. Line 23 minus line 28. This amount is your 2022 earned income.....	=	\$			29

Step 3 – RRSP limit for 2023

30. Enter the amount from line 29.....	\$		× 18%	▶	= \$		30
31. RRSP dollar limit for 2023.....	\$		30,780				31
32. Enter the amount from line 30 or 31, whichever is less	=	\$					32

Step 4 – Your 2022 pension adjustment (PA)

33. Enter your 2022 PA (the total from box 52 of your 2022 T4 slips and box 034 of your 2022 T4A slips)****.....	–	\$					33
34. Line 32 minus line 33 (if negative, enter “0”).....	=	\$					34

(continued on the next page)

Chart 3 – 2023 RRSP deduction limit (continued)

Step 5 – Your 2023 total pension adjustment reversal (PAR)

35. Enter your PARs and PACs (the total from box 2 of your 2023 T10 slips).....	+ \$	<u>35</u>
36. Line 34 plus line 35 (enter this amount on line 43).....	= \$	<u><u>36</u></u>

Step 6 – Your 2023 net past service pension adjustment (PSPA)

37. Enter your exempt PSPAs and PCCs for 2022 (the total from box 2 of your 2022 T215 slips).....	\$	<u>37</u>
38. Enter your certified PSPAs for 2023 (line A in Part 3 of Form T1004, Applying for the Certification of a Provisional PSPA).....	+ \$	<u>38</u>
39. Line 37 plus line 38.....	= \$	<u><u>39</u></u>
40. Enter your qualifying withdrawals for 2023 (Part 3 of Form T1006, Designating an RRSP, a PRPP or an SPP Withdrawal as a Qualifying Withdrawal).....	- \$	<u>40</u>
41. Line 39 minus line 40. This amount is your 2023 net PSPA (this amount can be negative; enter this amount on line 45).....	= \$	<u><u>41</u></u>

Step 7 – Your 2023 RRSP deduction limit

42. Enter your 2022 unused RRSP deduction room from line 4 in Step 1.....	\$	<u>42</u>
43. Enter the amount from line 36.....	+ \$	<u>43</u>
44. Line 42 plus line 43.....	= \$	<u><u>44</u></u>
45. Enter your 2023 net PSPA from line 41.....	- \$	<u>45</u>
46. Line 44 minus line 45. This amount is your 2023 RRSP deduction limit (if negative, enter "0").....	= \$	<u><u>46</u></u>

Step 8 – Your 2023 unused RRSP deduction room

47. Enter the amount from line 44.....	\$	<u>47</u>
48. Enter the amount from line 45 (this amount can be negative).....	- \$	<u>48</u>
49. Line 47 minus line 48 (this amount can be negative).....	= \$	<u><u>49</u></u>
50. Enter the amount of RRSP, PRPP, and SPP contributions that you deducted on line 20800 of your 2023 return, including employer PRPP contributions (cannot be more than the amount on line 46). Do not include amounts that you deduct for transfers of payments or benefits to an RRSP, nor for the excess amount you withdrew from your RRSP in connection with the certification of a provisional PSPA that you re-contributed to your RRSP in 2023.....	- \$	<u>50</u>
51. Line 49 minus line 50. This amount is your 2023 unused RRSP deduction room that you can carry forward to 2024 (this amount can be negative).....	= \$	<u><u>51</u></u>

(continued on the next page)

** Certain income you earned in 2022 while you were a non-resident of Canada qualifies as earned income. To find out the types of income that qualify, call the International Enquiries for Individuals and Trusts at one of the following numbers: **1-800-959-8281** (from Canada and the United States) or **613-940-8495** (from outside Canada and the United States). The CRA only accepts collect calls made through telephone operators. After your call is accepted by an automated response, you may hear a beep and notice a normal connection delay. This service operates in Eastern Standard Time (EST) and is open Monday to Friday from 8:00 am to 8:00 pm and Saturday from 9:00 am to 5:00 pm. For more information on residency, see Income Tax Folio S5-F1-C1, Determining an Individual's Residence Status.

*** Legislation also permits postdoctoral fellowship income amounts earned after 2010 and before 2021 to be included as earned income for those years. If, for any of those years, you reported postdoctoral fellowship income at line 13010 (line 130 for years prior to 2019), you may submit an adjustment request to the CRA for each applicable year to have your RRSP deduction limit adjusted. The latest that you can make an adjustment request for postdoctoral fellowship income earned after 2010 and before 2021 is December 31, 2025.

****If you are a "connected person", you may have to enter an amount on line 33 in addition to amounts from your T4 or T4A slips. If this applies to you, your employer will give you Form T1007, Connected Person Information Return. To determine the amount you have to enter, call the General Enquiries line at **1-800-959-8281**. For more information on the prescribed amount for connected persons, see Chapter 13 of Guide T4084, Pension Adjustment Guide.

If you participate in a foreign plan and your employer does not carry on a business in Canada, you may have to enter an amount on line 33 in addition to amounts from your T4 or T4A slips. To determine the amount you have to enter, call the International Enquiries for Individuals and Trusts at one of the following numbers: **1-800-959-8281** (from Canada and the United States) or **613-940-8495** (from outside Canada and the United States). The CRA only accepts collect calls made through telephone operators. After your call is accepted by an automated response, you may hear a beep and notice a normal connection delay. This service operates in Eastern Standard Time and is open Monday to Friday from 8:00 am to 8:00 pm and Saturday from 9:00 am to 5:00 pm.

Unused RRSP, PRPP, or SPP contributions

This section applies to you if you did not use all of your RRSP, PRPP, or SPP contributions as a deduction in the year you made them. It does not apply to contributions that were designated as repayments under the HBP or the LLP, or contributions that were used to cancel an LLP or HBP withdrawal. Your unused RRSP, PRPP, and SPP contributions from previous years will be on your RRSP deduction limit statement shown on your latest notice of assessment, notice of reassessment, or Form T1028, Your RRSP Information for 2023. To report new unused contributions, you have to file Schedule 7, RRSP, PRPP and SPP Contributions and Transfers, and HBP and LLP Activities, with your income tax and benefit return. For more information, see “Keeping track of your RRSP, PRPP, and SPP contributions – Schedule 7” on page 16.

If you did not deduct all of the contributions you made to your RRSP, PRPP, or SPP, or your spouse’s or common-law partner’s RRSP in 1991 and later years (or your spouse’s or common-law partner’s SPP in 2010 and later years), you have two options: you can leave the unused contributions in the plan or you can withdraw them.

Withdrawing the unused contributions

If you withdraw the unused contributions, you have to include them as income on your income tax and benefit return. However, you may be able to deduct an amount equal to the withdrawn contributions that you include in your income, if you or your spouse or common-law partner received the unused contributions from an RRSP, a PRPP, an SPP, or a RRIF:

- in the year you contributed them
- in the following year
- in the year that you were sent a notice of assessment or notice of reassessment for the year you contributed them, or in the following year

You can deduct the amount if you meet **all** of the following conditions:

- You have not deducted, for any year, the unused contributions that you made to your RRSP, PRPP, or SPP, or your spouse’s or common-law partner’s RRSP or SPP
- You have not designated the withdrawal of the unused RRSP, PRPP, or SPP contributions as a qualifying withdrawal to have your PSPA certified
- No part of the withdrawn contributions relates to a lump-sum amount from an RPP, a PRPP, an SPP, or certain DPSP amounts, that you transferred directly to an RRSP, a PRPP, or an SPP. For more information, see “Direct transfer of an RPP lump-sum amount” on page 46

In addition, it has to be reasonable for us to consider that at least one of the following applies:

- you reasonably expected to be able to fully deduct the RRSP, PRPP, or SPP contributions for the year you made the contributions or the immediately preceding year
- you did not make the RRSP, PRPP, or SPP contributions intending to withdraw them and deduct an offsetting amount

Withdrawal made using Form T3012A, Tax Deduction Waiver on the Refund of your Unused RRSP, PRPP, or SPP Contributions from your RRSP, PRPP or SPP – If you meet all of the previous conditions and have not already withdrawn the unused RRSP, PRPP, or SPP contributions, you can withdraw them from your RRSP, PRPP, or SPP and not have tax withheld. To do this, fill out Form T3012A. This form cannot be used to withdraw unused RRSP contributions that were transferred to a RRIF. For more information, see “Withdrawal made without Form T3012A” on page 23.

If the unused RRSP, PRPP, or SPP contributions are withdrawn from your RRSP, PRPP, or SPP based on a Form T3012A that we approved, do all the following:

- attach a copy of the approved Form T3012A and the related T4RSP or T4A slip to your income tax and benefit return (if paper filing). If you file electronically, keep the Form T3012A and related slips in case the CRA asks to see them at a later date
- report all of the following:
 - an amount shown in box 20 of your or your spouse’s or common-law partner’s 2023 T4RSP slip, on line 12900 of your income tax and benefit return
 - an amount withdrawn from an SPP and included in box 18 of your or your spouse’s or common-law partner’s 2023 T4A slip:
 - line 11500 if you are 65 years of age or older on December 31, 2023,
 - line 11500 if you are under 65 years of age on December 31, 2023, and you received the amount as a result of the death of your spouse or common-law partner, or
 - line 13000 in all other cases.
 - an amount withdrawn from a PRPP and included in box 194 of your 2023 T4A slip, on line 11500 if you are 65 or older at the end of the year, or on line 13000 otherwise

For more information, see “Calculating the income you and your spouse or common-law partner have to report” on page 38.

- deduct an amount on line 23200 of your income tax and benefit return equal to the unused contributions withdrawn

Withdrawal made without Form T3012A – If you withdraw unused RRSP, PRPP, or SPP contributions from a RRIF, RRSP, PRPP, or SPP without Form T3012A, the issuer of the plan has to withhold tax. The amount you withdraw should be reported on your income tax and benefit return as follows:

Withdrawal from	Information slip received	Report on line
RRSP	T4RSP, box 22	12900
RRIF	T4RIF, box 16	11500 (if you are 65 years or older on December 31, 2023)
		11500 (regardless of your age, you received the amount on the death of your spouse or common-law partner)
		13000 (in all other cases)
PRPP	T4A, box 194	11500 (if you are 65 years or older on December 31, 2023)
		13000 (in all other cases)
SPP	T4A, box 18	11500 (if you are 65 years or older on December 31, 2023)
		11500 (regardless of your age, you received the amount on the death of your spouse or common-law partner)
		13000 (in all other cases)

In all cases, claim the tax the issuer withheld on line 43700 of your income tax and benefit return.

Fill out Form T746, Calculating Your Deduction for Refund of Unused RRSP, PRPP, and SPP Contributions, to calculate the amount you can deduct for the withdrawal. For more information about claiming the deduction for the withdrawal of unused RRSP contributions, go to canada.ca/fed-tax-information and select line 23200.

Tax on RRSP excess contributions

Generally, you have **RRSP excess contributions** if your unused RRSP, PRPP, and SPP contributions from prior years and your current calendar year contributions are more than your RRSP deduction limit shown on your latest notice of assessment, notice of reassessment, or Form T1028, Your RRSP Information for 2023, **plus \$2,000**.

Also, you can only qualify for the additional \$2,000 amount if you were 18 or older at any time in 2022.

Generally, you have to pay a tax of 1% per month on your unused contributions that exceed your RRSP deduction limit by more than \$2,000. Your notice of assessment or notice of reassessment will indicate that you may have to pay a 1% tax on RRSP excess contributions if your unused RRSP, PRPP, or SPP contributions exceed your RRSP deduction limit. For information about contributing to a PRPP, see “Contributions to a PRPP” on page 49. You can view your RRSP information online by going to My Account for Individuals at canada.ca/my-cra-account.

Note

You may not have to pay the 1% tax on all of your excess contributions, if one of the following situations applies:

- you withdrew the excess amounts before the end of the month when the excess contribution was made
- your contributions were **qualifying group plan amounts**
- the contributions were made before February 27, 1995

Follow the six-step process described in “Chart 4” on page 26 to determine if you have to fill out a T1-OVP, 2023 Individual Tax Return for RRSP, PRPP and SPP Excess Contributions, to calculate the amount subject to tax and the tax payable.

If you determine that you have to pay this 1% tax, you have to send your completed T1-OVP return and pay the tax no later than 90 days after the end of the year in which you had the excess contributions.

When you file your return, **send documents that identify the exact months of all RRSP, PRPP, and SPP contributions and RRSP, PRPP, SPP or RRIF withdrawals you made in 2023**. Please note RRSP receipts, T4RSP and T4RIF slips do not contain this information.

If the supporting documents received do not show the exact months of the contributions or withdrawals, the CRA may assess the T1-OVP return based on their records. This means that the CRA would include contributions from the first 60 days of the year in January and include the contributions from the rest of the year in March. As well, the CRA would include the withdrawal(s) in December.

If you would like the CRA to complete the return(s) for you, send us written authorization and the supporting documents mentioned above for the year(s) in question.

Penalty – If you owe tax in a year and do not file your T1-OVP return within 90 days after the end of that year, we will charge you a late-filing penalty. The penalty is 5% of your balance owing, plus 1% of your balance owing for each month that your T1-OVP return is late, to a maximum of 12 months. Your late-filing penalty may be higher if we charged you a late-filing penalty on your T1-OVP return for any of the three previous years.

Attach your payment to your completed T1-OVP return and submit it to your tax centre. If you do not pay your tax by the deadline, you may also have to pay arrears interest on any unpaid amount.

Interest – If you have a balance owing in a year, we charge compound daily interest starting on the 91st day of the following year on any unpaid amounts owing for that year. This includes any balance owing if we reassess your T1-OVP return. In addition, we will charge you interest on the penalties indicated in the previous section, starting on that 91st day.

Voluntary disclosure – You may have had to file a previous year T1-OVP return, but you have not sent it, or you sent us an incorrect T1-OVP return. If so, you can voluntarily file or correct that T1-OVP return under the Voluntary Disclosures Program and pay only the taxes owing (plus interest) without penalty.

Note

This program does not apply to any T1-OVP return for which we have started a review.

For more information and to see if your disclosure qualifies for this program, see Information Circular IC00-1R6, Voluntary Disclosures Program.

Be sure to indicate clearly, on any disclosure you make, that you are submitting information under the Voluntary Disclosures Program.

Which return you have to use

- If you have RRSP excess contributions made from January 1, 1991, to December 31, 2023, that are subject to tax, fill out a T1-OVP-S, 2023 Simplified Individual Tax Return for RRSP, PRPP and SPP Excess Contributions, for each applicable tax year.

Notes

When you file your return, **send documents that identify the exact months of all RRSP, PRPP, and SPP contributions and RRSP, PRPP, SPP, or RRIF withdrawals you made in 2023.** Please note RRSP receipts, T4RSP and T4RIF slips do not contain this information.

If the supporting documents received do not show the exact months of the contributions or withdrawals, the CRA may assess the T1-OVP return based on their records. This means that the CRA would include contributions from the first 60 days of the year in January and include the contributions from the rest of the year in March. As well, the CRA would include the withdrawal(s) in December.

- If you made mandatory contributions to a group RRSP or a PRPP plan in 2022 or 2023 that are subject to tax, you must fill out a T1-OVP, 2023 Individual Tax Return for RRSP, PRPP and SPP Excess Contributions, for each applicable tax year.

Notes

When you file your return, include a copy of the contract or collective agreement from your employer or union stating that group contributions are mandatory and a statement confirming the amounts and dates of mandatory contributions and withdrawals for the year.

Also include documents showing the exact months of all RRSP, PRPP, and SPP contributions and RRSP, PRPP, SPP, or RRIF withdrawals you made in 2023. Please note RRSP receipts, T4RSP and T4RIF slips do not contain this information.

If the supporting documents received do not show the exact months of the contributions or withdrawals, the CRA may assess the T1-OVP return based on their records. This means that the CRA would include contributions from the first 60 days of the year in January and include the contributions from the rest of the year in March. As well, the CRA would include the withdrawal(s) in December.

Waiver or cancellation of the RRSP excess contribution tax

– If you determined that you must pay a tax on your RRSP excess contributions, you may ask in writing that we waive or cancel the tax if **both** of the following conditions are met:

- your excess contributions on which the tax is based arose due to a reasonable error
- you are taking, or have taken, reasonable steps to eliminate the excess contributions

Note

A **waiver** refers to penalties and interest otherwise payable by a taxpayer for which relief is granted by the CRA before these amounts are assessed or charged to the taxpayer. A **cancellation** refers to penalties and interest amounts that were assessed or charged to the taxpayer for which relief is granted by the CRA.

To consider your request, we will need you to fill out Form RC2503, Request for Waiver or Cancellation of Part X.1 Tax – RRSP, PRPP and SPP Excess Contribution Tax. Your form should explain:

- why you made excess contributions and why this is a reasonable error
- what steps you are taking, or have taken, to eliminate the excess contributions

Send your completed request and supporting documents that identify the exact months of all your RRSP, PRPP, and SPP contributions and RRSP, PRPP, SPP or RRIF withdrawals for the years involved, as well as any documents that would support the explanation of the reasonable error that caused the excess contribution to the tax center as shown on your notice of assessment or reassessment. **Please note that we do not accept the official RRSP receipts or the T4RSP or T4RIF slips for this purpose as they do not contain the exact months of all your contributions or withdrawals.**

Note

If the CRA does not waive or cancel the tax, and the supporting documents received do not show the exact months of the contributions or withdrawals, the CRA may (re)assess the T1-OVP return(s) based on their records. This means that the CRA would include contributions from the first 60 days of the year in January and include the contributions from the rest of the year in March. As well, the CRA would include the withdrawal(s) in December.

Form RC2503 can be found at canada.ca/en/revenue-agency/services/forms-publications/forms/rc2503.

For more information on cancellation or waiver of late-filing penalties and interest, see Information Circular IC07-1R1, Taxpayer Relief Provisions.

Chart 4 – Do you have to fill out a 2023 T1-OVP return

- If you follow the chart below and arrive at a point where it states, “you do not have to fill out a 2023 T1-OVP return,” you are not subject to the 1% per month tax.
- When you file your return, send documents that identify the exact months of all RRSP, PRPP, and SPP contributions and RRSP, PRPP, SPP or RRIF withdrawals you made in 2023. Please note RRSP receipts, T4RSP and T4RIF slips do not contain this information. If the supporting documents received do not show the exact months of the contributions or withdrawals, the CRA may assess the T1-OVP return based on their records. This means that the CRA would include contributions from the first 60 days of the year in January and include the contributions from the rest of the year in March. As well, the CRA would include the withdrawal(s) in December.
- If your 2023 RRSP deduction limit includes a net PSPA for 2023 or your unused RRSP deduction room at the end of 2022 was a negative amount, fill out a 2023 T1-OVP return to determine if you are subject to the 1% per month tax. If you are not subject to this tax for 2023, you may be subject to it for 2024.

Situation	Action
<p>Step 1 – Do any of these situations apply to you?</p> <ul style="list-style-type: none"> ■ You contributed amounts to your PRPP, RRSP, or SPP, or your spouse’s or common-law partner’s RRSP or SPP from January 1, 1991, to December 31, 2023, that you did not and will not deduct on line 20800 (line 208 for 2018 and prior tax years) of your 2023 income tax and benefit return. ■ A gift was made to your RRSP from January 1, 1991, to December 31, 2023. A gift is any amount that someone other than you or your spouse or common-law partner contributed to your RRSP. 	<ul style="list-style-type: none"> ■ If one of these situations applies to you, go to Step 2. ■ If neither of these situations apply to you, you do not have to fill out a 2023 T1-OVP return.
<p>Step 2 – Is your 2023 RRSP deduction limit from your latest notice of assessment, notice of reassessment, or Form T1028, Your RRSP Information for 2023, more than the total of your unused RRSP, PRPP, and SPP contributions (including gifts) made from January 1, 1991, to December 31, 2022, plus the total PRPP, RRSP, or SPP contributions (including gifts and employer PRPP contributions) made during 2023?</p>	<ul style="list-style-type: none"> ■ If no, go to Step 3. ■ If yes, you do not have to fill out a 2023 T1-OVP return.
<p>Step 3 – Were you younger than 19 at any time in 2023?</p>	<ul style="list-style-type: none"> ■ If no, go to Step 4. ■ If yes, you may be subject to tax on your unused RRSP, PRPP, or SPP contributions. Fill out a 2023 T1-OVP-S return to determine the amount of this tax. When you file your return, send documents that identify the exact months of all RRSP, PRPP, and SPP contributions and RRSP, PRPP, SPP, or RRIF withdrawals you made in 2023. Please note RRSP receipts, T4RSP and T4RIF slips do not contain this information. <p>If the supporting documents received do not show the exact months of the contributions or withdrawals, the CRA may assess the T1-OVP return based on their records. This means that the CRA would include contributions from the first 60 days of the year in January and include the contributions from the rest of the year in March. As well, the CRA would include the withdrawal(s) in December.</p>
<p>Step 4 – Are your unused RRSP, PRPP, or SPP contributions (including gifts) made from January 1, 1991, to December 31, 2023, less than the total of your 2023 RRSP deduction limit from your latest notice of assessment or notice of reassessment, or Form T1028 plus \$2,000?</p>	<ul style="list-style-type: none"> ■ If no, go to Step 5. ■ If yes, you do not have to fill out a 2023 T1-OVP return.

(continued on the next page)

Chart 4 – Do you have to fill out a 2023 T1-OVP return (continued)

Step 5 – Do any of these situations apply to you?

- At the end of 2023, all of your unused RRSP contributions (including gifts) were made before February 27, 1995.
- All of your unused RRSP contributions (including gifts) were made from January 1, 1991, to February 26, 1995, and their total was \$8,000 or less. ▶
- You did not contribute to an RRSP, a PRPP, or an SPP from February 27, 1995, to December 31, 2023.

- If all of these situations apply to you, you do not have to fill out a 2023 T1-OVP return.
- If one of these situations does not apply to you, go to Step 6.

Step 6 – Were **all** the **unused** contributions at the end of 2023 **mandatory contributions made in 2023** as a result of your participation in a qualifying group plan?

- If **yes**, you do not have to fill out a 2023 T1-OVP return*.
- If **no**, you may be subject to tax on your unused RRSP, PRPP or SPP contributions. Fill out a 2023 T1-OVP return to determine the amount of this tax. When you file your return, **send documents that identify the exact months of all RRSP, PRPP, and SPP contributions and RRSP, PRPP, SPP, or RRIF withdrawals you made in 2023**. Please note RRSP receipts, T4RSP and T4RIF slips do not contain this information. ▶

If the supporting documents received do not show the exact months of the contributions or withdrawals, the CRA may assess the T1-OVP return based on their records. This means that the CRA would include contributions from the first 60 days of the year in January and include the contributions from the rest of the year in March. As well, the CRA would include the withdrawal(s) in December.

* Mandatory contributions to a group RRSP or a PRPP will not be subject to the 1% per month tax on excess contributions for the year the contributions are made. However, it may be subject to such a tax in the following year. RRSP annuitants and PRPP members must at all times monitor closely all transactions done in their RRSPs and PRPPs.

Chapter 3 – RRIF contributions

This chapter provides general information about RRIFs and lists the types of property you can contribute to your RRIF. Usually, you can only contribute to your RRIF by directly transferring certain amounts you receive or are considered to have received.

Property from an RRSP, PRPP, or SPP

You can contribute to your RRIF by having property transferred directly from:

- your PRPP, unmatured RRSP, or SPP
- your matured RRSP, including a direct transfer of a commutation payment from your RRSP annuity
- an unmatured RRSP under which your current or former spouse or common-law partner is the annuitant, if you and your current or former spouse or common-law partner were living separate and apart at the time of the transfer and if the transfer is made:
 - under a decree, order, or judgment of a competent tribunal, or under a written separation agreement
 - to settle rights arising out of your relationship on or after the breakdown of your relationship

In addition, you can contribute to your RRIF any amounts that are not more than the eligible part of the designated amount you receive or are considered to have received from a deceased annuitant's or member's RRSP, PRPP, or SPP in the following situations:

- the annuitant or member under an RRSP, PRPP, or SPP dies and, at the time of death, you were the deceased annuitant's or member's spouse or common-law partner
- you were a financially dependent child or grandchild of the deceased annuitant who depended on the annuitant because of an impairment in physical or mental functions

For more information, see Information Sheet RC4177, Death of an RRSP Annuitant, or Form T2019, Death of an RRSP Annuitant – Refund of Premiums.

RPP amounts

You can contribute to your RRIF by directly transferring a lump-sum amount from an RPP under which:

- you are a member, if you are entitled to receive the lump-sum
- your current or former spouse or common-law partner was the member, if you are entitled to receive the lump-sum because your current or former spouse or common-law partner died
- your current or former spouse or common-law partner is a member, if you are entitled to receive the lump-sum under the following conditions:
 - under a decree, order, or judgment of a competent tribunal, or under a written separation agreement
 - to settle rights arising out of your relationship on or after the breakdown of your relationship

Note

In some cases, the Income Tax Act limits how much can be transferred without tax consequences. For more information, see “Direct transfer of an RPP lump-sum amount” on page 46.

DPSP amounts

You will be able to contribute to your RRIF by directly transferring a lump-sum amount from:

- a DPSP under which you are a beneficiary, or former beneficiary, if you are entitled to receive the lump-sum
- a DPSP under which your current or former spouse or common-law partner was the beneficiary, or former beneficiary, if you are entitled to receive the lump-sum because your current or former spouse or common-law partner died
- a DPSP under which your current or former spouse or common-law partner is a beneficiary, or former beneficiary, if you are entitled to receive the lump-sum:
 - under a decree, order, or judgment of a competent tribunal, or under a written separation agreement
 - to settle rights arising out of your relationship on or after the breakdown of your relationship

For exceptions to the direct transfer requirement and other rules, see archived Interpretation Bulletin IT-528, Transfers of Funds Between Registered Plans.

Property from another RRIF

You can contribute to your RRIF by directly transferring property from:

- another RRIF under which you are the annuitant
- a RRIF under which your current or former spouse or common-law partner is the annuitant, if the transfer is made under the following conditions:
 - under a decree, order, or judgment of a competent tribunal, or under a written separation agreement
 - to settle rights arising out of your relationship on or after the breakdown of your relationship

In addition, you can contribute to your RRIF any amount up to the eligible amount of the designated benefit you receive or are considered to have received from the deceased annuitant's RRIF in either of the following situations:

- the annuitant under a RRIF dies and, at the time of death, you were the deceased annuitant's spouse or common-law partner
- you were a financially dependent child or grandchild of the deceased annuitant who depended on the annuitant because of an impairment in physical or mental functions

For more information, see Information Sheet RC4178, Death of a RRIF Annuitant, PRPP Member, or ALDA Annuitant, or Form T1090, Joint Designation on the Death of a RRIF Annuitant, PRPP Member, or ALDA Annuitant.

Specified pension plan (SPP) amounts

If you are a member of an SPP, you can contribute to your RRIF by directly transferring a lump-sum amount from an SPP.

You can also transfer a lump-sum amount from an SPP if you are entitled to it because your current or former spouse or common-law partner was a member of an SPP, and one of the following situations applies:

- your current or former spouse or common-law partner has died
- you and your current or former spouse or common-law partner are living separate and apart at the time of the transfer, and you are entitled to receive the lump-sum:
 - under a decree, order or judgment of a competent tribunal, or under a written separation agreement
 - to settle rights arising out of your relationship on or after the breakdown of your relationship

For more information on transfers, see “Chapter 6 – Transfers to registered plans or funds and annuities” on page 39.

Property from an FHSA

If you are an FHSA holder, you can contribute to your RRIF by directly transferring property from your FSAs.

You can also transfer property from an FHSA if you are entitled to it because your current or former spouse or common-law partner was an FHSA holder, and one of the following situations applies:

- your spouse or common-law partner has died and you were a spouse or common-law partner of the holder immediately before the death
- you are entitled to receive the property from the FHSA under a decree, order, or judgment of a competent tribunal or under a written agreement relating to a division of property, in settlement of rights arising from the breakdown of your marriage or common-law partnership

For more information on transfers, go to “Chapter 6 – Transfers to registered plans or funds and annuities” on page 39.

For more information on FSAs, go to canada.ca/fhsa.

Chapter 4 – Anti-avoidance rules for RRSPs and RRIFs

The anti-avoidance rules provide for a special tax on certain advantages that unduly exploit the tax attributes of an RRSP and RRIF as well as special taxes on prohibited investments and on non-qualified investments.

Tax payable on prohibited investments

If the RRSP or RRIF trust acquires a prohibited investment or if previously acquired property becomes prohibited, the investment will be subject to a special tax equal to 50% of the fair market value (FMV) of the investment, and the

annuitant must file Form RC339, Individual Return for Certain Taxes for RRSPs, RRIFs, RESPs or RDSPs, with a payment for any balance due, no later than **June 30** following the end of the calendar year.

The tax is refundable in certain circumstances. For more information, see “Refund of taxes paid on non-qualified or prohibited investments” on page 30.

If the prohibited investment ceases to be a prohibited investment while it is held by the RRSP or RRIF trust, the trust is considered to have disposed of and immediately re-acquired the property at its FMV.

The annuitant is also liable for the 100% advantage tax on income earned and capital gains realized on prohibited investments.

The 100% advantage tax applies to income earned, and the portion of any realized capital gain that accrued, regardless of when the prohibited investment generating the income or gain was acquired.

Note

If an investment is both a non-qualified investment and a prohibited investment, it is treated as a prohibited investment only.

For more information, see Income Tax Folio S3-F10-C2, Prohibited Investments – RRSPs, RESPs, RRIFs, RDSPs and TFSAs.

Tax payable on non-qualified investments

If the RRSP or RRIF trust acquired a non-qualified investment or if a previously acquired property becomes a non-qualified investment, the investment will be subject to a special tax. The tax is equal to 50% of the FMV of the property at the time that it was acquired or that it became non-qualified, and the annuitant must file Form RC339, Individual Return for Certain Taxes for RRSPs, RRIFs, RESPs or RDSPs, with a payment for any balance due, no later than **June 30** following the end of the calendar year.

Notes

Any increase in the value of a non-qualified investment at the time of disposition is not reported on the Form RC339, Individual Return for Certain Taxes for RRSPs, RRIFs, RESPs or RDSPs. Income earned and capital gains realized by an RRSP or RRIF trust on non-qualified investments will continue to be taxable to the trust, regardless of when the investment was acquired. The Trust must file a T3RET, T3 Trust Income Tax and Information Return and is liable to pay any tax owing.

Any charges or fees that the financial institution has passed on to the annuitant as a result of the T3 Return having been filed is a matter between the annuitant and the financial institution.

If an investment is both a non-qualified investment and a prohibited investment, it is treated as a prohibited investment only and the trust is not subject to tax on the investment earnings.

The tax payable on non-qualified investments is refundable in certain circumstances. For more information, see “Refund of taxes paid on non-qualified or prohibited investments” on page 30.

The annuitant is also liable for the 100% advantage tax on specified non-qualified investment income if this income is not withdrawn promptly.

For more information, see Income Tax Folio S3-F10-C2, Prohibited Investments – RRSPs, RESPs, RRIFs, RDSPs and TFSAs. For more information on acceptable investments, see Income Tax Folio S3-F10-C1, Qualified Investments – RRSPs, RESPs, RRIFs, RDSPs and TFSAs.

Refund of taxes paid on non-qualified or prohibited investments

You may be entitled to a refund of the 50% tax on non-qualified or prohibited investments if the investment was disposed of or ceased to be a non-qualified or prohibited investment, before the end of the calendar year after the year in which the tax arose (or such later time as is permitted by the Minister of National Revenue).

However, no refund will be issued if it is reasonable to expect that you knew, or should have known, that the investment was or would become a non-qualified or a prohibited investment.

The refund applies to the 50% tax on non-qualified or prohibited investments, but not to the 100% tax on advantages.

Note

If the 50% tax on non-qualified or prohibited investments and the entitlement to the refund of that tax arose in the same calendar year, then a remittance of the tax is not required. For example, no remittance of tax would be required if an RRSP or RRIF trust acquired and disposed of a non-qualified investment in the same calendar year.

How to claim a refund

To claim a refund, you must:

- send your request in writing
- attach the appropriate documents detailing the information relating to the acquisition and disposition of the non-qualified or prohibited property (you can attach the written request and supporting documents to Form RC339)

The documents must contain all the following:

- name and description of the property
- number of shares or units
- date the property was acquired or became non-qualified or prohibited property
- date of the disposition or the date that the property became qualified or ceased to be prohibited

Obligations of the RRSP issuer or RRIF carrier

The issuer of an RRSP or carrier of a RRIF must exercise the care, diligence, and skill of a reasonably prudent person to minimize the possibility that a trust governed by the plan holds a non-qualified investment.

If the issuer or carrier fails to comply with this obligation, the issuer or carrier is liable to a penalty under the Income Tax Act.

The issuer or carrier is also required to notify the annuitant of the RRSP or RRIF, in prescribed form and manner before March of a calendar year, if, at any time in the preceding year, the RRSP or RRIF trust acquired or disposed of a non-qualified investment, or if an investment became or ceased to be a non-qualified investment.

Tax payable on an advantage

If the annuitant or a person not dealing at arm’s length with the annuitant (including the annuitant’s RRSP or RRIF) was provided with an advantage in relation to their RRSP or RRIF during the year, a 100% tax is payable, which is:

- in the case of a benefit, the FMV of the benefit
- in the case of a loan or a debt, the amount of the loan or debt
- in the case of a registered plan strip, the amount of the registered plan strip

For taxes payable on an advantage, you must file using Form RC339, Individual Return for Certain Taxes for RRSPs, RRIFs, RESPs or RDSPs, with a payment for any balance due, no later than **June 30** following the end of the calendar year.

Note

When the advantage is extended by the issuer or carrier of an RRSP or RRIF, the issuer or carrier, and not the annuitant, is liable for the tax. The issuer or carrier must file Form RC298, Advantage Tax Return for RRSP, TFSA, FHSA or RDSP Issuers, RESP Promoters or RRIF carriers, with a payment for any balance due, no later than June 30 following the end of the calendar year.

For more information, see Income Tax Folio S3-F10-C3, Advantages – RRSPs, RESPs, RRIFs, RDSPs, and TFSAs.

Waiver or cancellation of tax

We may waive or cancel all or part of the taxes if we determine it is fair to do so after reviewing all factors, including whether:

- the tax arose because of a reasonable error
- the extent to which the transaction or series of transactions that gave rise to the tax also gave rise to another tax under the Income Tax Act
- the extent to which payments have been made from the person’s registered plan

Note

A **waiver** refers to penalties and interest otherwise payable by a taxpayer for which relief is granted by the CRA before these amounts are assessed or charged to the taxpayer. A **cancellation** refers to penalties and interest amounts that were assessed or charged to the taxpayer for which relief is granted by the CRA.

The waiver is limited to tax paid under the anti-avoidance rules and not taxes paid under any other part of the Income Tax Act.

To consider your request, we need a letter that explains why the tax liability arose, and why it would be fair to cancel or waive all or part of the tax. Send your letter to one of the following addresses:

If your residential address is in Ontario, Prince Edward Island, Newfoundland and Labrador, Yukon, Nunavut, Northwest Territories, and in the following cities in the province of Quebec; Montréal, Québec City, Laval, Sherbrooke, Gatineau, and Longueuil, send your request to:

Canada Revenue Agency
Sudbury Tax Centre
Pension Workflow Team
Post Office Box 20000, Station A
Sudbury ON P3A 5C1

If your residential address is in Manitoba, Alberta, Saskatchewan, British Columbia, Nova Scotia, New Brunswick, and the remaining areas in the province of Quebec not listed under the Sudbury Tax Centre, send your request to:

Canada Revenue Agency
Winnipeg Tax Centre
Pension Workflow Team
Post Office Box 14000, Station Main
Winnipeg MB R3C 3M2

Chapter 5 – Amounts from an RRSP or a RRIF

If you have an RRSP or a RRIF, you probably have a certain amount of flexibility on the types of payments you can get from these plans.

Generally, an RRSP must mature by the last day of the year in which you turn 71. On maturity, the funds must be withdrawn, transferred to a RRIF, or used to purchase an annuity. There are no immediate tax implications when amounts are transferred to a RRIF or used to purchase an annuity. However, if you withdraw funds from your RRSP, tax will be withheld, and the amount withdrawn has to be included in your income for the year it is withdrawn.

Note

SPPs do not have the same rules as an RRSP in regards to “maturing.” Contact your SPP administrator for more information on amounts from an SPP. For information about PRPPs, see “Chapter 8 – Pooled registered pension plan” on page 49.

Sometimes there can be an **increase** in the FMV of an RRSP, PRPP, or RRIF between the date of death and the date of final distribution to the beneficiary or estate. Generally, this amount has to be included in the income of the beneficiary or the estate for the year it is received. A T4RSP slip or T4RIF slip may be issued for this amount.

Sometimes, the FMV of the property of an unmatured RRSP, PRPP, or RRIF can **decrease** between the date of death and the date of final distribution to the beneficiary or the estate. If the total of all the amounts paid from an unmatured RRSP, PRPP, or RRIF is less than the FMV of the unmatured RRSP, PRPP, or RRIF at the time of the annuitant’s death, a deduction may be claimed on the final income tax and benefit return of the annuitant.

The deductible amount will generally be calculated as the difference between:

- the FMV at the time of the death that was included in the deceased annuitant’s income for the year of death
- the total of all the amounts paid from the unmatured RRSP or RRIF

This rule applies where the final distribution from the unmatured RRSP or the RRIF occurs after 2008. For more information, see Chart 6 on page 34, and Chart 7 on page 35.

Note

The deduction will generally not be available if the unmatured RRSP or the RRIF held a non-qualified investment after the annuitant died, or if the final distribution is made after the end of the year that follows the year in which the annuitant died. However, we may waive these conditions to allow the deduction for a deceased annuitant on a case-by-case basis. Form RC249, Post-Death Decline in the Value of a RRIF, an Unmatured RRSP and Post-Death Increase or Decline in the Value of a PRPP, must accompany any request by the legal representative for an adjustment to the deceased annuitant’s final income tax and benefit return.

Example 1

An individual died on August 12, 2023. When the individual died, the FMV of their unmatured RRSP was \$185,000. The RRSP contract named the individual’s estate as the sole beneficiary. A 2023 T4RSP slip was issued in the individual’s name to report the \$185,000 FMV of the RRSP in box 34, Amounts deemed received on death. This amount was included in income on line 12900 of the individual’s 2023 final income tax and benefit return.

The RRSP property was distributed to the individual’s estate on March 15, 2024. The FMV of that property was \$150,000. The financial institution filled out Form RC249, Post-Death Decline in the Value of a RRIF, an Unmatured RRSP and Post-Death Increase or Decline in the Value of a PRPP.

The \$35,000 difference between the \$185,000 included in the individual's 2023 income, and the \$150,000 that the estate received can be deducted on the individual's 2023 income tax and benefit return. This is because the RRSP did not hold any non-qualified investment at any time after death, and the RRSP was fully distributed by the end of the year following the year of death. The individual's legal representative should write and ask for an adjustment to the 2023 income tax and benefit return to allow the \$35,000 post-death loss to be deducted on line 23200. The completed Form RC249 must be sent with the request.

Example 2

An individual died on September 10, 2022. When the individual died the FMV of their unmatured RRSP was \$185,000. The RRSP contract named the individual's spouse as the sole beneficiary. In February 2023, the individual's spouse asked the financial institution to directly transfer all of the RRSP property to their RRSP. On February 15, 2023, when the RRSP was fully transferred, its FMV was \$150,000.

As the transfer was completed by the end of the year following the year of death, no 2022 T4RSP slip was issued in the individual's name to report the \$185,000.

A 2023 T4RSP slip was issued to the spouse to report the \$150,000 in box 18, Refund of premiums. The spouse also received an RRSP receipt for the \$150,000 transferred (contributed) to their RRSP.

The \$185,000 FMV of the RRSP at the time of death was not included in income on the individual's 2022 final income tax and benefit return. The individual's spouse includes on line 12900 of their 2023 income tax and benefit return, the \$150,000 reported as income on their 2023 T4RSP slip. The spouse fills out Schedule 7 and deducts the \$150,000 transfer (contribution) on line 20800.

No deduction can be claimed on the individual's 2022 final income tax and benefit return for the \$35,000 post death loss as the \$185,000 was not included in their 2022 income.

Yearly minimum amount from a RRIF

Starting in the year after the year you establish a RRIF, you have to be paid a yearly minimum amount. The payout period under your RRIF is for your entire life. Your carrier calculates the minimum amount based on your age at the beginning of each year. However, you can elect to have the payment based on your spouse's or common-law partner's age.

You can withdraw more, but not less than the minimum.

The following charts contain information on amounts you can receive or that we consider you to receive from your RRSP or RRIF, or from a deceased individual's RRSP or RRIF. This chapter also provides information on spousal or common-law partner RRSPs and RRIFs.

Chart 5 – Amounts from your RRSP, PRPP, RRIF, or SPP

- Report your RRSP income on line 12900 and any tax deducted (box 30 of the T4RSP slip) on line 43700 of your income tax and benefit return.
- If you were 65 or older on December 31, 2023, report your RRIF or PRPP income on line 11500 of your income tax and benefit return. In all other cases, report your RRIF and PRPP income (if received before turning 65 years of age) on line 13000. For more information, go to canada.ca/fed-tax-information and select line 11500. In **all** cases, claim any income tax deducted on line 43700 of your income tax and benefit return.
- Report your SPP income on line 11500 of your income tax and benefit return.

Note

SPP and PRPP amounts are reported on a T4A slip and not a T4RSP slip. For more information, see “PRPP payments” on page 51 or contact your SPP administrator.

Description of amount	Information slip and box number	Will tax be withheld?
Withdrawal from an RRSP – You can withdraw amounts from your RRSP before it starts to pay you retirement income. If your spouse or common-law partner contributed to your RRSP, see note 1 below. You can withdraw unused contributions you made to an RRSP based on an approved Form T3012A, Tax Deduction Waiver on the Refund of Your Unused RRSP, PRPP, or SPP Contributions from your RRSP, PRPP or SPP. If you transferred the unused contributions to your RRIF, see note 2 on next page.	T4RSP box 22	Yes
	T4RSP box 20	No
Annuity payments from an RRSP – When an RRSP matures, you can draw an annuity from that RRSP. You have to include the payments in your income. If you receive the annuity payments because your spouse or common-law partner died, the payments qualify for the pension income amount. In addition to receiving retirement income out of your RRSP, you can also choose to transfer the property to a RRIF or to buy yourself an eligible annuity. The value of all the property the plan holds is included in your income unless you draw an annuity from the matured RRSP, use the RRSP to buy yourself an eligible annuity, or transfer the funds to a RRIF. For more information about the pension income amount, go to canada.ca/fed-tax-information and select line 31400.	T4RSP box 16	No
Commutation payments from an RRSP – A commutation payment is a fixed or single lump-sum payment from your RRSP annuity that is equal to the current value of all or part of your future annuity payments from the plan. If your spouse or common-law partner contributed to your RRSP, see note 1 on next page.	T4RSP box 22	Yes
Minimum amount from a RRIF – Starting in the year after the year you establish a RRIF, you have to be paid a yearly minimum amount. The payout period under your RRIF is for your entire life. Your RRIF carrier calculates the minimum amount based on your age at the beginning of each year. However, you can elect to have the payment based on your spouse’s or common-law partner’s age. You must select this option when filling out the original RRIF application form. Once you make this election, you cannot change it. For more information, contact your RRIF carrier and see “Yearly minimum amount from a RRIF” on page 32.	T4RIF box 16	No
Excess amount from a RRIF – In any year, you can be paid more than the minimum amount for that year. Amounts paid to you from a RRIF in a year that are more than the minimum amount for that year are called “excess amounts.” Check with your carrier to make sure that your RRIF allows such payments. Under certain circumstances, you can directly transfer the excess amount from a RRIF. For more information, see “Excess amount from a RRIF under 60(l)(v)” in “Chart 9” on page 42. The excess amount shown in box 24 of your T4RIF slip is for information purposes only. Only include the amount shown in box 16 of your slip on your income tax and benefit return. If you received the excess amount from your spousal or common-law partner RRIF, see note 1 on next page.	T4RIF box 16	Yes
Amounts deemed received on deregistration of an RRSP or a RRIF – If, in 2023, your RRSP or RRIF was changed and it no longer satisfies the rules under which it was registered, it is no longer an RRSP or a RRIF. It is now an amended plan or fund. In such a case, we consider you to have received, in 2023, an amount that equals the FMV of all the property the plan or fund held at the time it ceased being an RRSP or a RRIF. If the deregistration was from your spousal or common-law partner RRSP or RRIF, see note 1 on next page.	T4RSP box 26 T4RIF box 20	Note 3

(continued on the next page)

Chart 5 – Amounts from your RRSP, PRPP, RRIF, or SPP (continued)

Description of amount	Information slip and box number	Will tax be withheld?
<p>Other income and deductions from an RRSP or a RRIF – You may have to include other RRSP or RRIF amounts in your income, or you may be able to deduct other amounts for 2023. This applies if, in 2023, your RRSP or RRIF trust acquires or disposes of a non-qualified investment. It also applies if trust property was used as security for a loan, sold for an amount less than its FMV, or the trust acquired property for an amount more than its FMV. If the amount in box 28 of your T4RSP slip or in box 22 of your T4RIF slip appears in brackets (negative amount,) claim it on line 23200 of your income tax and benefit return.</p>	<p>T4RSP box 28</p> <p>T4RIF box 22</p>	No
<p>Note 1 If the RRSP or SPP from which you receive the withdrawal or commutation payment in 2023 is a spousal or common-law partner RRSP, or the RRIF from which you receive excess amounts in 2023 is a spousal or common-law partner RRIF, and your spouse or common-law partner made contributions to any of your RRSPs in 2021, 2022, or 2023, your spouse or common-law partner may have to include in income all or part of the amount received. For more information, see “Amounts paid from or into a spousal or common-law partner RRSP, RRIF, or SPP” on page 38.</p> <p>Note 2 If you made contributions to your RRSP, PRPP, or SPP, or to your spouse’s or common-law partner’s RRSP or SPP that you did not deduct for any year and those funds are transferred from that RRSP, PRPP, or SPP to a RRIF, you may be allowed a deduction for amounts you or your spouse or common-law partner withdraws from that RRIF. Claim this deduction on line 23200 of your income tax and benefit return. For more information, see “Unused RRSP, PRPP, or SPP contributions” on page 22.</p> <p>Note 3 Tax will be withheld only if the amount is paid in the year of deregistration.</p>		

Chart 6 – Amounts from a deceased annuitant’s RRSP

- In all cases, tax will not be withheld. Report the amount on line 12900 of the income tax and benefit return.
- You can rollover the proceeds of a deceased annuitant’s RRSP or RRIF, or a deceased member’s PRPP or SPP to the RDSP of a financially dependent infirm child or grandchild. For more information, see “Transfers to registered disability savings plans” on page 36.
- See “Death of a PRPP member” on page 51 for more information about amounts from a deceased members’ PRPP. For more information on amounts from a deceased member’s SPP, contact the SPP administrator.

Description of amount	T4RSP box number	Slip issued in the name of, and to be reported by
<p>Payments from a matured RRSP</p> <p>If the surviving spouse or common-law partner is:</p> <ul style="list-style-type: none"> ■ the beneficiary of the RRSP, as specified in the RRSP contract or in the will, the remaining annuity payments under the RRSP become payable to the annuitant’s surviving spouse or common-law partner and they will begin to receive the annuity payments ■ the beneficiary of the estate, the spouse or common-law partner and legal representative can jointly elect in writing to treat amounts the RRSP paid to the estate as being paid to the spouse or common-law partner. The surviving spouse or common-law partner must attach a copy of the written election to their income tax and benefit return. The election has to specify that the surviving spouse or common-law partner is electing to become the annuitant of the RRSP. If such an election is made, no T4RSP slip will be issued in the name of the estate even if the estate received the amounts <p>For all other beneficiaries – Annuity payments from an RRSP registered after June 29, 1978, that are to be paid to a beneficiary other than the RRSP annuitant’s surviving spouse or common-law partner, have to be commuted. This commutation payment is not taxable in the beneficiary’s hands. The FMV of the property the RRSP held at the time of the annuitant’s death is included in the deceased annuitant’s income for the year of death.</p> <p>The amount reported on the deceased annuitant’s final income tax and benefit return may be reduced if, at the time of death, you were a financially dependent child or grandchild of the annuitant and an amount is paid from the RRSP to you or to the estate of which you are a beneficiary. For more information, see Information Sheet RC4177, Death of an RRSP Annuitant, and Form T2019, Death of an RRSP Annuitant – Refund of Premiums.</p> <p>Income earned in the RRSP after the annuitant dies that the beneficiary receives</p> <p>Income earned in the RRSP after the annuitant dies that the estate receives</p>		
	box 16	Surviving spouse or common-law partner
	box 16	Surviving spouse or common-law partner
	box 34	Deceased annuitant
	box 28	Beneficiary
	box 28	Estate

(continued on the next page)

Chart 6 – Amounts from a deceased annuitant’s RRSP (continued)

Description of amount	T4RSP box number	Slip issued in the name of, and to be reported by
Property from an unmaturred RRSP		
<p>Transfer to the surviving spouse or common-law partner (named as beneficiary in the RRSP contract or in the will) – If, by the end of the year following the year of death of the annuitant, all of the property the RRSP held is paid to you as the deceased annuitant’s spouse or common-law partner (as specified in the RRSP contract or in the will) and that property is directly transferred to your RRSP, claim a deduction equal to the amount transferred to your RRSP on line 20800 of your income tax and benefit return. If the amount is directly transferred to your RRIF or directly transferred to an issuer to buy yourself an eligible annuity, claim a deduction equal to the amount transferred on line 23200 of your income tax and benefit return.</p>	box 18	Surviving spouse or common-law partner
<p>For all other situations – The FMV of the property the RRSP held at the time of death is included in the deceased annuitant’s income for the year of death.</p>	box 34	Deceased annuitant’s final income tax and benefit return
<p>The amount reported on the deceased annuitant’s final income tax and benefit return may be reduced if one of the following conditions applies:</p>		
<ul style="list-style-type: none"> ■ You were the spouse or common-law partner of the annuitant at the time of death and an amount is paid from the unmaturred RRSP to you or to the estate of which you are the beneficiary. 	box 18 or box 28	Surviving spouse or common-law partner or estate
<ul style="list-style-type: none"> ■ You were, at the time of death, a financially dependent child or grandchild of the annuitant and an amount is paid from the unmaturred RRSP to you or to the estate of which you are a beneficiary. For more information, see Information Sheet RC4177, Death of an RRSP Annuitant, and Form T2019, Death of an RRSP Annuitant – Refund of Premiums. 	box 28	Child, grandchild, or estate
<ul style="list-style-type: none"> ■ There is a decrease in the FMV of an unmaturred RRSP between the date of death and the date of final distribution to the beneficiary or the estate. For more information, see Information Sheet RC4177, Death of an RRSP Annuitant, and Form RC249, Post-Death Decline in the Value of a RRIF, an Unmaturred RRSP and Post-Death Increase or Decline in the Value of a PRPP. 	n/a	Deceased annuitant’s final income tax and benefit return
Income earned in the RRSP after the annuitant dies that the beneficiary receives	box 28	Beneficiary
Income earned in the RRSP after the annuitant dies that the estate receives	box 28	Estate

Chart 7 – Amounts from a deceased annuitant’s RRIF

- In all cases, tax will not be withheld.
- If you received the amounts because your spouse or common-law partner died, report these amounts on line 11500 of your income tax and benefit return. In all other cases, report the amounts on line 13000 of your income tax and benefit return.

Description of amount	T4RIF box number	Slip issued in the name of, and to be reported by
<p>Spouse or common-law partner is designated as the new annuitant – If the RRIF annuitant made a written election in the RRIF contract or in the will to have the RRIF amounts continue to the spouse or common-law partner after death, the surviving spouse or common-law partner becomes the annuitant after death and will begin to get the RRIF amounts as the new annuitant.</p> <p>The spouse or common-law partner can become the annuitant of the RRIF after the deceased annuitant’s death, even if the deceased annuitant did not make this election in the RRIF contract or in the will. This is the case if the legal representative consents to the spouse or common-law partner becoming the annuitant, and if the RRIF carrier agrees to continue paying the amounts under the deceased annuitant’s RRIF to the surviving spouse or common-law partner.</p>	box 16	Surviving spouse or common-law partner
<p>Spouse or common-law partner is designated as beneficiary of the RRIF – If, by the end of the year following the year of death of the annuitant, all of the property the RRIF held is paid to you (as specified in the RRIF contract or in the will) as the deceased annuitant’s spouse or common-law partner and the eligible amount is directly transferred to your RRSP, claim a deduction equal to the transferred amount on line 20800 of your income tax and benefit return. If the amount is directly transferred to your RRIF or directly transferred to an issuer to buy an eligible annuity, claim a deduction equal to the transferred amount on line 23200 of your income tax and benefit return. The eligible amount is shown in box 24 of your T4RIF slip and this is the maximum amount that can be directly transferred.</p>	box 16 and box 24	Surviving spouse or common-law partner
<p>For all other situations – On line 13000 of the deceased annuitant’s final income tax and benefit return, include the FMV of the property the RRIF held at the time of death.</p>	box 18	Deceased annuitant’s final income tax and benefit return

(continued on the next page)

Chart 7 – Amounts from a deceased annuitant’s RRIF (continued)

Description of amount	T4RRIF box number	Slip issued in the name of, and to be reported by
<p>The amount reported on the deceased annuitant’s final income tax and benefit return may be reduced if one of the following conditions applies:</p>		
<ul style="list-style-type: none"> ■ You were the spouse or common-law partner of the annuitant at the time of death and an amount is paid from the RRIF to you or to the estate of which you are a beneficiary. 	box 16 or box 22	Surviving spouse or common-law partner or estate
<ul style="list-style-type: none"> ■ You were, at the time of death, a financially dependent child or grandchild of the annuitant and an amount is paid from the RRIF to you or to the estate of which you are a beneficiary. For more information, see Information Sheet RC4178, Death of a RRIF Annuitant, PRPP Member, or ALDA Annuitant, and Form T1090, Joint Designation on the Death of a RRIF Annuitant, PRPP Member, or ALDA Annuitant. 	box 22	Child, grandchild, or estate
<ul style="list-style-type: none"> ■ If you were a financially dependent infirm child or grandchild, you can rollover the proceeds of a deceased annuitant’s RRIF to your RDSP. For more information, see “Transfers to registered disability savings plans” on page 36. 	box 22	Deceased annuitant’s final income tax and benefit return
<ul style="list-style-type: none"> ■ There is a decrease in the FMV of a RRIF between the date of death and the date of final distribution to the beneficiary or the estate. For more information, see Information Sheet RC4178, Death of a RRIF Annuitant, PRPP Member, or ALDA Annuitant, and Form RC249, Post-Death Decline in the Value of a RRIF, an Unmatured RRSP and Post-Death Increase or Decline in the Value of a PRPP. 	n/a	Deceased annuitant’s final income tax and benefit return
<ul style="list-style-type: none"> ■ income earned in the RRIF after the annuitant dies that the beneficiary receives 	box 22	Beneficiary
<ul style="list-style-type: none"> ■ income earned in the RRIF after the annuitant dies that the estate receives 	box 22	Estate

Transfers to registered disability savings plans

A deceased individual’s RRSP and PRPP proceeds can be rolled over to the RDSP of the deceased individual’s financially dependent child or grandchild with an impairment in physical or mental functions. This also applies for RRIF proceeds, certain lump-sum amounts paid from RPPs, and certain amounts from SPPs.

Note

The total amount of RRSP, RRIF, RPP, SPP, and PRPP proceeds rolled over to an RDSP cannot exceed the beneficiary’s available RDSP contribution room. The rolled over proceeds will reduce the beneficiary’s RDSP contribution room but will not be eligible for any Canada disability savings grants.

Eligible individual – An eligible individual is a child or grandchild of a deceased annuitant under an RRSP, a RRIF, or of a deceased member of an RPP, PRPP, or SPP, who was financially dependent on the deceased for support at the time of the deceased’s death by reason of an impairment in physical or mental functions. The eligible individual must also be the beneficiary under the RDSP into which the eligible proceeds will be paid.

For more information on the RDSP and the special transitional rules, go to canada.ca/taxes-rdsp.

The following chart shows what you have to do when there is a rollover to an RDSP. Use Form RC4625, Rollover to a registered disability savings plan (RDSP) under paragraph 60(m), or the form provided by your RDSP issuers to document the transaction.

RDSP Rollover		
Rollover from	Deceased individual	Eligible individual (see definition above)
RRSP – Beneficiary named in the contract	n/a	The refund of premiums is shown in box 28 of a T4RSP slip. Enter this amount on line 12900 and claim a deduction equal to the amount transferred on line 23200. Attach Form RC4625 or a letter from the RDSP issuer to your income tax and benefit return.
RRSP – No beneficiary named in the contract	The refund of premiums is shown in box 28 of a T4RSP slip. On the deceased annuitant's final income tax and benefit return, enter this amount on line 12900 and claim a deduction equal to the amount transferred on line 23200. Note The deceased annuitant's legal representative and qualifying survivor must have designated the amount the annuitant's estate received from the RRSP to have been received by the qualifying survivor as a refund of premiums. Form T2019 must be attached to the deceased annuitant's final income tax and benefit return.	Enter the refund of premiums transferred to the RDSP on line 13000 and claim a deduction equal to the amount transferred on line 23200. Attach Form RC4625 or a letter from the RDSP issuer to your income tax and benefit return. When there is no beneficiary named in the contract, the dependent child or grandchild will not receive a T4RSP slip. However, forms T1-ADJ, RC4625, and T2019 will have to be filed to have the deceased annuitant's income tax and benefit return adjusted to allow an eligible deduction on line 23200. When there is no beneficiary named in the contract, the recipient of the annuity will be unknown and so the income is recorded as "Other income" in box 28.
RRIF – Beneficiary named in the contract	n/a	The designated benefit is shown in box 22 of a T4RIF slip. Enter this amount on line 13000 and claim a deduction equal to the amount transferred on line 23200. Attach Form RC4625 or a letter from the RDSP issuer to your income tax and benefit return.
RRIF – No beneficiary named in the contract	The designated benefit is shown in box 22 of a T4RIF slip. On the deceased annuitant's final income tax and benefit return, enter this amount on line 13000 and claim a deduction equal to the amount transferred on line 23200. Note The deceased annuitant's legal representative and qualifying survivor must have designated the amount the annuitant's estate received from the RRIF to have been received by the qualifying survivor as a designated benefit. Form T1090 must be attached to the deceased annuitant's final income tax and benefit return.	Enter the designated benefit transferred to the RDSP on line 13000 and claim a deduction equal to the amount transferred on line 23200. Attach Form RC4625 or a letter from the RDSP issuer to your income tax and benefit return. When there is no beneficiary named in the contract, the dependent child or grandchild will not receive a T4RIF slip. However, forms T1-ADJ, RC4625, and T1090 will have to be filed to have the deceased annuitant's income tax and benefit return adjusted to allow an eligible deduction on line 23200.
RPP	n/a	The amount is shown in box 018 on T4A slip. Enter this amount on line 13000 and claim a deduction equal to the amount transferred on line 23200. Attach Form RC4625 or a letter from the RDSP issuer to your income tax and benefit return.
SPP	n/a	The amount is shown in box 018 of a T4A slip. Enter this amount on line 13000 and claim a deduction equal to the amount transferred on line 23200. Attach Form RC4625 or a letter from the RDSP issuer to your income tax and benefit return.
PRPP	n/a	The amount is shown in box 194 of a T4A slip. Enter this amount on line 13000 and claim a deduction equal to the amount transferred on line 23200. Attach Form RC4625 or a letter from the PRPP administrator to your income tax and benefit return.

Locked-in RRSP

A locked-in RRSP is a plan containing funds transferred from an RPP for a member of the RPP. **Under the pension laws of certain provinces**, locked-in RRSPs are sometimes called “locked-in retirement accounts (LIRAs).” This means that the member cannot receive the transferred funds. They either have to stay in the plan or be transferred to another locked-in RRSP to provide the member with a retirement income.

You cannot withdraw funds from a locked-in RRSP. The money has to stay in the RRSP and will be used to buy a life annuity at retirement age.

Note

There are some exceptions that might allow you to access the money in your LIRA before retirement. While the rules vary from province to province, generally they include:

- the annuitant having a reduced life expectancy
- the annuitant being unemployed or having a low income
- the annuitant becoming a non-resident of Canada
- having a LIRA balance below a certain amount

For more information, contact your plan administrator and then the jurisdiction (province) under which the LIRA is being held.

However, under the pension laws of certain provinces, pension funds or funds from a locked-in RRSP can be transferred to a locked-in RRIF. These locked-in RRIFs are sometimes called “life income funds” or “locked-in retirement income funds.”

Your employer or pension plan administrator can answer any questions you have about locked-in funds.

Note

Do not confuse locked-in RRSPs with fixed-term investments in an RRSP. A fixed-term investment, such as a guaranteed investment certificate, can have a locked-in interest rate for the term of the certificate.

LIRAs and locked-in RRIFs are taxed in the same manner as regular RRSPs and RRIFs.

Amounts paid from or into a spousal or common-law partner RRSP, RRIF, or SPP

This section applies to you if:

- you receive income from a spousal or common-law partner RRSP or RRIF
- you receive income from an SPP account to which your spouse or common-law partner contributed
- you have contributed to your spouse’s or common-law partner’s RRSP or SPP

A spousal or common-law partner RRSP is any of your RRSPs:

- to which your spouse or common-law partner contributed
- that received amounts or transfers of property from your RRSPs to which your spouse or common-law partner had contributed
- that received amounts or transfers of property from your RRIFs to which you had transferred amounts from your spousal or common-law partner RRSPs

A spousal or common-law partner RRIF is any of your RRIFs that received amounts or transfers of property from:

- a spousal or common-law partner RRSP
- any of your other spousal or common-law partner RRIFs

Calculating the income you and your spouse or common-law partner have to report

If you contributed to your spouse’s or common law partner’s RRSPs or your spouse’s account under an SPP in 2021, 2022, or 2023, you may have to include in your 2023 income all or part of:

- amounts your spouse or common-law partner received in 2023 from any of their **unmatured** spousal or common-law partner RRSPs
- commutation payments your spouse or common-law partner received in 2023 from any of their **matured** spousal or common-law partner RRSPs, or spousal or common-law partner SPP
- amounts we consider your spouse or common-law partner to have received in 2023 in respect of any of their deregistered spousal or common-law partner RRSPs or SPP
- amounts your spouse or common-law partner received, or those we consider they received, in 2023 from any of their spousal or common-law partner RRIFs that are more than the minimum amount for the year

To determine the amount to include in your income or your spouse’s or common-law partner’s income, your spouse or common-law partner (the annuitant) should fill out Form T2205, Amounts from a Spousal or Common-law Partner RRSP, RRIF or SPP to Include in Income.

Tax tip

If you want to ensure that you do not have to include any amount in your income when your spouse or common-law partner withdraws funds from a spousal or common-law partner RRSP, or spousal or common-law partner RRIF, make sure you have not contributed to any of your spouse’s or common-law partner’s RRSPs in the year your spouse or common-law partner withdraws the funds, or in either of the two preceding years. Otherwise, you (the contributor) will probably have to include in your income the funds your spouse or common-law partner (the annuitant) withdraws.

Example

In May 2021, you started contributing to your spouse's RRSPs. You contributed the following amounts to those RRSPs:

Year	Amount
2021	\$ 2,000
2022	\$ 2,000
2023	+ \$ 1,000
Total	<u>\$ 5,000</u>

In 2023, your spouse withdrew \$4,000 from the spousal or common-law partner RRSPs. Before 2023, your spouse had not withdrawn any amounts from the spousal or common-law partner RRSPs.

Your spouse determines that you have to include \$4,000 in your income on line 12900 of your 2023 income tax and benefit return, since the amount you have to include as income is the **lesser of**:

- amounts you contributed to all spousal or common-law partner RRSPs in 2021, 2022, and 2023 (\$5,000)
- amount your spouse withdrew from the spousal or common-law partner RRSPs in 2023 (\$4,000)

Your spouse does not include any amount in their income for this withdrawal.

Exceptions – The rule that requires you, the contributor, to include certain amounts from spousal or common-law partner RRSPs, spousal or common-law partner RRIFs, or a spouse's account under an SPP as income does **not** apply to the following situations:

- at the time of payment or when we consider the payment to have been received, you and your spouse or common-law partner were living separate and apart because of the breakdown of your relationship
- at the time of payment or when we consider the payment to have been received, you or your spouse or common-law partner were non-residents of Canada
- the amount is a commutation payment that is transferred directly for your spouse or common-law partner to another RRSP, a RRIF, an SPP, or to an issuer to buy an eligible annuity that cannot be commuted for at least three years
- the contributor dies in the year of payment or the year we consider the payment to have been received
- we consider the deceased annuitant to have received the amount because of death

In any such case, the annuitant spouse or common-law partner includes the payment in income for the year they receive it or is considered to have received it.

Tax deducted – In all cases, the tax deducted has to be claimed by the individual to whom the slip is issued. In most cases, the information slip issued for the withdrawal will be in the name of the annuitant. However,

report the income according to the calculations completed in Parts 1 and 2 of Form T2205, Amounts from a Spousal or Common-law Partner RRSP, RRIF or SPP to Include in Income.

For more information, see archived Interpretation Bulletin IT-307, Spousal or Common-Law Partner Registered Retirement Savings Plans.

Chapter 6 – Transfers to registered plans or funds and annuities

You can transfer certain amounts to an RPP, an RRSP, a RRIF, a DPSP, an SPP, a PRPP, or an FHSA. You can also use certain amounts from an RPP, an RRSP, a RRIF, an SPP or a PRPP to buy yourself an eligible annuity.

You have to transfer certain amounts directly. For other amounts, you can transfer them either directly or indirectly. This chapter provides information about the rules on these transfers.

The three charts in this chapter list the most common types of amounts that you can transfer and the types of plans or funds to which you can transfer them.

Chart 8 covers amounts that you can transfer either directly or indirectly. Chart 9 covers amounts that you have to transfer directly. Chart 10 covers amounts that you transfer because of the breakdown of your marriage or common-law partnership.

Note

If you are a non-resident of Canada, see Form NRTA1, Authorization for Non-Resident Tax Exemption, for more information on transfers.

Other transfers

Depending on the source of income, the following amounts can also be transferred to your RPP, SPP, PRPP, or RRSP:

- certain lump-sum amounts from a non-registered pension plan that relate to services rendered throughout a period while a non-resident of Canada
- eligible pension income from an estate or a testamentary trust
- amounts received from foreign retirement arrangements, such as United States Individual Retirement Accounts (IRAs)

For more information on these types of transfers, see archived Interpretation Bulletin IT-528, Transfers of Funds Between Registered Plans. For information on how to report the income, go to canada.ca/fed-tax-information.

Chart 8 – Amounts that you can transfer directly or indirectly

- To deduct an amount, you have to make the contributions to a plan or fund in the year you receive the amount or no later than 60 days after the end of that year.
- If you transfer the amount to your RRSP, you must be 71 years of age or younger at the end of the year you transfer the funds. You also have to fill out Schedule 7, RRSP, PRPP and SPP Contributions and Transfers, and HBP and LLP Activities, and file it with your 2023 income tax and benefit return. If you need a Schedule 7, go to canada.ca/cra-forms-publications or call 1-800-959-8281.

Type of property	Can be transferred to your:								Instructions
	RPP	RRSP	RRIF	Annuity	PRPP	SPP*	ALDA	FHSA	
Retiring allowance	Yes	Yes	No	No	Yes	Yes	No	No	<ul style="list-style-type: none"> ■ A retiring allowance is an amount you receive on or after retirement from an office or employment in recognition of long service. It includes payment for unused sick leave and amounts you receive for loss of office or employment, whether as a payment of damages or a payment under an order or judgment of a competent tribunal. ■ You can transfer only the eligible part of your retiring allowance to your own RPP, SPP, RRSP, or PRPP. The eligible part is \$2,000 for each year or part-year of service before 1996 in which you were employed by the employer, or a person related to that employer from whom you received the retiring allowance. You can also transfer an additional \$1,500 for each year or part-year of service before 1989 in which you had earned no pension or DPSP benefit from employer contributions that were either vested in you at the time of payment or that were previously paid to you. ■ For 2023, the eligible portion of your retiring allowance will be reported in box 66 of your T4 slip and box 67 will show the part of your retiring allowance that is not eligible. On a T3 slip, the eligible part of a retiring allowance appears in box 47. ■ Report the retiring allowance shown in boxes 66 and 67 of your 2023 T4 slip, or in box 26 of your T3 slip on line 13000 of your income tax and benefit return. Claim a deduction for the amount you transfer to your RPP on line 20700 of your income tax and benefit return. Claim a deduction for the amount you transfer to your RRSP on line 20800 of your income tax and benefit return. Write the amount of the transfer on line 24640 and in box 15 of Schedule 7. ■ You cannot transfer the eligible part of your retiring allowance to your spouse's or common-law partner's RRSP. You may be able to contribute amounts you received from your retiring allowance to your own or your spouse's or common-law partner's RRSP, up to the limits explained in Chapter 2. ■ If you transfer the amount to your RPP, you may have a PA. For more information, contact your plan administrator. <p>Note No tax is withheld if your employer directly transfers the eligible part of your retiring allowance.</p>

(continued on the next page)

Chart 8 – Amounts that you can transfer directly or indirectly (continued)

Type of property	Can be transferred to your:								Instructions
	RPP	RRSP	RRIF	Annuity	PRPP	SPP*	ALDA	FHSA	
Amounts paid from an RRSP, RRIF, ALDA upon death of the annuitant	No	Yes	Yes	Yes	Yes	Yes	No	No	<ul style="list-style-type: none"> ■ If, at the time of death, you are the deceased annuitant's spouse or common-law partner, or you are a financially dependent child or grandchild of the annuitant because of an impairment in physical or mental functions, you can transfer, on a tax-deferred basis, certain amounts paid from the deceased annuitant's RRSP, RRIF, or ALDA. ■ You can rollover the proceeds to a RDSP of a financially dependent infirm child or grandchild. ■ If you are the child or grandchild of the deceased annuitant and are not financially dependent because of an impairment in physical or mental functions, you can only transfer the amounts to a term annuity. For more information on these transfers, see information sheets RC4177, Death of an RRSP Annuitant, and RC4178, Death of a RRIF Annuitant, PRPP Member, or ALDA Annuitant. No tax is withheld at source on these payments. For more information, see "Chart 6" on page 34 or "Chart 7" on page 35.
Lump-sum paid from an RPP, SPP, or PRPP upon death of the member	No	Yes	Yes	Yes	Yes	Yes	No	No	<ul style="list-style-type: none"> ■ If, at the time of death, you are a child or grandchild of the deceased member and are financially dependent on the member because of an impairment in physical or mental functions, you can transfer, on a tax-deferred basis, certain amounts paid from the deceased member's RPP, PRPP, or account under an SPP. ■ You can rollover the proceeds to your RDSP if you are an eligible individual.** ■ If you are the child or grandchild of the deceased member and are not financially dependent on the member because of an impairment in physical or mental functions, you can only transfer the amounts to a term annuity.

* Transfers may be limited by an SPP administrative authority. Verify with your plan administrator for any possible limits.

** See "Eligible individual" on page 36.

Chart 9 – Amounts that you have to transfer directly

- If you receive any of the types of amounts listed below (for example, in cash or by cheque), you have to include them in your income for the year you receive them and you cannot transfer them on a tax-deferred basis. Instead, if you want to transfer these amounts to another registered plan or fund and defer the tax, make sure you inform the payer to transfer them directly.
- If you transfer the amount to your RRSP, you must be 71 or younger at the end of the year in which you transfer the funds.
- You do not have to use the forms listed in this chart. The institution that transfers your amounts may use other types of documents to record the transfer. The institution has to provide you with confirmation of the details of the transfer.

Type of property	Can be transferred to your:								Instructions	Form*
	RPP	RRSP	RRIF	PRPP	Annuity	SPP	ALDA	FHSA		
Defined benefit RPP lump-sum	Yes	Yes	Yes	Yes	No	Yes	No	No	<ul style="list-style-type: none"> ■ This includes a lump-sum amount you are entitled to receive from your RPP or from your current or former spouse's or common-law partner's RPP because your current or former spouse or common-law partner has died. ■ Do not claim a deduction for the amount you transfer and do not report any amount on your income tax and benefit return. ■ If you transfer an excess RPP lump-sum amount, see "Excess transfer of an RPP lump-sum amount" on page 46. 	T2151
Money purchase RPP lump-sum	Yes	Yes	Yes	Yes	No	Yes	Yes	No	<ul style="list-style-type: none"> ■ This includes a lump-sum amount you are entitled to receive from your RPP or from your current or former spouse's or common-law partner's RPP because your current or former spouse or common-law partner has died. ■ Do not claim a deduction for the amount you transfer and do not report any amount on your income tax and benefit return. 	T2151 For ALDA only: T2157
DPSP lump-sum	Yes	Yes	Yes	Yes	No	Yes	Yes	No	<ul style="list-style-type: none"> ■ This includes a lump-sum amount you are entitled to receive from your DPSP or from your current or former spouse's or common-law partner's DPSP because your current or former spouse or common-law partner has died. ■ You can also transfer this amount to another DPSP. ■ Do not claim a deduction for the amount you transfer and do not report any amount on your income tax and benefit return. 	T2151 For ALDA only: T2157

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Chart 9 – Amounts that you have to transfer directly (continued)

Type of property	Can be transferred to your:								Instructions	Form*
	RPP	RRSP	RRIF	PRPP	Annuity	SPP	ALDA	FHSA		
RRSP commutation payment	No	Yes	Yes	Yes	Yes	Yes	No	No	<ul style="list-style-type: none"> ■ The commutation payment is shown in box 22 of your T4RSP slip. Report it on line 12900 of your income tax and benefit return. ■ If you transfer the amount to your RRSP, claim a deduction for the amount you transfer on line 20800 of your income tax and benefit return. If you transfer the amount to your RRIF or to an issuer to buy an eligible annuity, claim a deduction for the amount you transfer on line 23200. ■ Attach receipts to your income tax and benefit return showing the amount transferred. 	T2030
Property from an unmatured RRSP	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	<ul style="list-style-type: none"> ■ This is an amount you are entitled to receive from an RRSP that has not yet started to pay you retirement income. ■ Do not claim a deduction for the amount you transfer and do not report any amount on your income tax and benefit return. 	T2033 For ALDA only: T2157 For FHSA only: RC720
Property from a RRIF (excess amount)	Yes	No	Yes	Yes	No	Yes	Yes	No	<ul style="list-style-type: none"> ■ Do not claim a deduction for the excess amount you transfer and do not report any amount on your income tax and benefit return. 	T2033 For ALDA only: T2157
Excess amount from a RRIF under 60(I)(v)	No	Yes	Yes	Yes	Yes	Yes	No	No	<ul style="list-style-type: none"> ■ The excess amount is shown in boxes 16 and 24 of your T4RIF slip unless it is directly transferred to another RRIF for you. Report the total amount shown in box 16 on your income tax and benefit return. ■ For details on how to report this income, go to canada.ca/fed-tax-information and select line 11500. ■ If the excess amount is directly transferred to your RRSP, claim a deduction for the amount you transfer on line 20800 of your income tax and benefit return. If the excess amount is directly transferred to an issuer to buy an eligible annuity, claim a deduction for the amount you transfer on line 23200. ■ The excess amount directly transferred to another of your RRIFs should not be reported on your T4RIF slip. Do not report the amount transferred as income on your income tax and benefit return, and do not claim any deduction for the amount transferred. 	T2030

(continued on the next page)

Chart 9 – Amounts that you have to transfer directly (continued)

Type of property	Can be transferred to your:								Instructions	Form*
	RPP	RRSP	RRIF	PRPP	Annuity	SPP	ALDA	FHSA		
SPP lump-sum	No	Yes	Yes	Yes	Yes	Yes	No	No	<ul style="list-style-type: none"> ■ This includes a lump-sum amount you receive from an SPP as a member. It also includes a lump-sum amount you receive as the current or former spouse or common-law partner of a member if the member has died. ■ Do not claim a deduction for the amount you transfer and do not report any amount on your 	T2033
Property from a PRPP	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	<ul style="list-style-type: none"> ■ This is an amount you are entitled to receive from a PRPP that has not yet started to pay you retirement income. It also includes a lump-sum amount you receive as the current or former spouse or common-law partner of a member if the member has died. ■ Do not claim a deduction for the amount you transfer and do not report any amount on your income 	T2033 For ALDA only: T2157
Property from an FHSA	No	Yes	Yes	No	No	No	No	Yes	<ul style="list-style-type: none"> ■ This is an amount that you transfer from your FHSA to your RRSP, RRIF or FHSA. ■ This also includes an amount from your spouse's or common-law partner's FHSA because your spouse or common-law partner has died, and you were a spouse or common-law partner of the holder immediately before the death. ■ Do not claim a deduction for the amount you transfer, and do not report any amount on your income tax and benefit return. ■ If the amount transferred includes an excess FHSA amount, go to canada.ca/transfers-between-fhsa-other-registered-plans. 	RC721 RC722

* You can find the titles of the forms in "Forms" on page 54.

Chart 10 – Transferring amounts received because of a breakdown of the marriage or common-law partnership

- **In all cases, the transfer must be direct.** If you receive any of the types of amounts listed below (for example, in cash or by cheque), you have to include them in your income for the year you receive them and you cannot transfer them tax-free. Instead, if you want to transfer these amounts tax-free to another registered plan or fund, make sure you inform the payer to transfer them directly.
- In all cases, you must be entitled to the amount under a decree, order, or judgment of a competent tribunal, or under a written agreement relating to a division of property between you and your current or former spouse or common-law partner in settlement of rights arising from the breakdown of your relationship.
- If you transfer the amount to your RRSPs, you must be 71 or younger at the end of the year you transfer the funds.

Type of property	Can be transferred to your:								Instructions	Form*
	RPP	RRSP	RRIF	PRPP	Annuity	SPP	ALDA	FHSA		
RPP lump-sum	Yes	Yes	Yes	Yes	No	Yes	No	No	<ul style="list-style-type: none"> ■ Do not claim a deduction for the amount you transfer and do not report any amount on your income tax and benefit return. 	T2151
DPSP lump-sum	Yes	Yes	Yes	Yes	No	Yes	No	No	<ul style="list-style-type: none"> ■ Do not claim a deduction for the amount you transfer and do not report any amount on your income tax and benefit return. 	T2151
Property from an unmaturred RRSP	No	Yes	Yes	Yes	No	Yes	No	No	<ul style="list-style-type: none"> ■ You and your current or former spouse or common-law partner have to be living separate and apart at the time of the transfer because of the breakdown of your relationship. ■ Do not claim a deduction for the amount you transfer and do not report any amount on your income tax and benefit return. 	T2220
Property from a RRIF	No	Yes	Yes	Yes	No	Yes	No	No	<ul style="list-style-type: none"> ■ Do not claim a deduction for the amount you transfer and do not report any amount on your income tax and benefit return. 	T2220
SPP lump-sum	No	Yes	Yes	Yes	Yes	Yes	No	No	<ul style="list-style-type: none"> ■ You and your current or former spouse or common-law partner have to be living separate and apart at the time of the transfer because of the breakdown of your relationship. ■ Do not claim a deduction for the amount you transfer and do not report any amount on your income tax and benefit return. 	T2220
Property from a PRPP	Yes	Yes	Yes	Yes	Yes	Yes	No	No	<ul style="list-style-type: none"> ■ You and your current or former spouse or common-law partner have to be living separate and apart at the time of the transfer because of the breakdown of your relationship. ■ Do not claim a deduction for the amount you transfer and do not report any amount on your income tax and benefit return. 	T2220
Property from an FHSA	No	Yes	Yes	No	No	No	No	Yes	<ul style="list-style-type: none"> ■ Do not claim a deduction for the amount you receive and do not report any amount on your income tax and benefit return. ■ If the amount transferred includes an excess FHSA amount, go to canada.ca/breakdown-marriage-common-law-fhsa. 	RC723

* You can find the titles of the forms in "Forms" on page 54.

Direct transfer of an RPP lump-sum amount

In most cases, if you transfer an RPP lump-sum amount directly to another RPP, SPP, RRSP, PRPP, or to a RRIF, you do not have to include any part of the amount in your income, and you cannot deduct it. However, the Income Tax Act limits the amount you may transfer on a tax-deferred basis from a defined benefit provision of an RPP to a money purchase provision of an RPP, an RRSP, a PRPP, an SPP, or a RRIF.

Excess transfer of an RPP lump-sum amount

If the amount you transfer is more than the limit, you have to include the excess transfer in your income. The T4A slip shows the excess transfer as pension income in boxes 018 and 108, which you report on line 13000 of your income tax and benefit return. You can view your T4A and other tax information slips online by going to My Account for Individuals at canada.ca/my-cra-account.

If you made the excess transfer to your RRSP, PRPP, or SPP for 2023, we consider you to have contributed it in the year in which you transferred it.

Even if the excess transfer is made to your RRIF, we still consider you to have contributed it to your RRSP, PRPP, or SPP. In both cases, the issuer, carrier, or administrator will give you an RRSP, a PRPP, or an SPP receipt for this contribution.

You can deduct these RRSP, PRPP, or SPP contributions on line 20800 of your income tax and benefit return, up to your RRSP deduction limit for the year in which you made the transfer. If you cannot deduct the contributions because they are more than your RRSP deduction limit for the year, you can leave them in your RRSP, PRPP, SPP, or RRIF and deduct them for future years up to your RRSP deduction limit for those years. You can view your RRSP information online by going to My Account for Individuals at canada.ca/my-cra-account.

Note

You may be subject to the 1% per month tax on the part of your unused contributions that are excess contributions during the period these contributions stay in the RRSP, PRPP, SPP, or RRIF. For more information, see “Tax on RRSP excess contributions” on page 23.

Withdrawal from an RRSP or a RRIF – If you withdraw an excess transfer amount from an RRSP or a RRIF in 2023, and we consider you to have contributed an excess transfer to your RRSP, a deduction is available if you meet both of the following conditions:

- you did not previously deduct the excess amount as an RRSP contribution
- you included the excess amount in your income for the year you received it

You can use Form T1043, Deduction for Excess Registered Pension Plan Transfers You Withdrew from an RRSP, PRPP, SPP or RRIF, to calculate your deduction. Deduct the amount on line 23200 of your income tax and benefit return.

Note

You **cannot** use Form T3012A, Tax Deduction Waiver on the Refund of your Unused RRSP, PRPP, or SPP Contributions from your RRSP, PRPP or SPP, to withdraw unused contributions for an excess RPP lump-sum amount transferred to the RRSP, PRPP, SPP, or RRIF.

Transfers from an FHSA to an RRSP or RRIF when you have an excess FHSA amount

If you have an excess FHSA amount at the time of the transfer and you transfer property from your FHSA to your RRSP or RRIF, any portion of the amount transferred that exceeds the total fair market value (FMV) of all the property held in all of your FHSAs at the time of the transfer **minus** the excess FHSA amount at the time of the transfer, will be treated as both:

- a taxable withdrawal from your FHSA
- a new RRSP contribution at the time of the transfer to your RRSP or RRIF

The new RRSP contribution would reduce your unused RRSP deduction room and could result in RRSP excess contributions in certain cases.

For more information, go to canada.ca/transfers-between-fhsa-rrsp-rrif.

Chapter 7 – PAs, PARs, and PSPAs

Pension adjustments (PAs)

The following is an overview of PAs under RPPs and DPSPs. If you want to know how your PA is calculated or why you have a PA, contact your employer or plan administrator.

Your PA for a year is the total pension credits for the year under a DPSP or a defined benefit or money purchase provision of an RPP of which you are a member. You may also have a pension credit if you participate in a foreign plan. The pension credit is a measure of the value of the benefits that accrued to you during the year under these arrangements.

Does your employer have to report a PA for you

Your employer usually has to report a PA for you even if your benefit is not yet vested.

Where is your PA shown on your T4 or T4A slip

Your PA appears in box 52 of your T4 slip or in box 034 of your T4A slip. If you worked for more than one employer in 2023 and each employer sponsors their own RPP or DPSP, you may have more than one PA. Enter the total of your PAs from your T4 and T4A slips on line 20600 of your 2023 income tax and benefit return.

You can view your T4, T4A, and other tax information slips online by going to My Account for Individuals at canada.ca/my-cra-account.

What does your PA affect

Your PA for a year reduces your RRSP deduction limit for the following year. Your PA does not affect your income. If you contribute to your RRSP, PRPP, or SPP, or your spouse's or common-law partner's RRSP or SPP, your PA may indirectly affect the income taxes you pay or the refund you receive for the following year, because it reduces your RRSP deduction limit for the following year.

For more information on how to calculate your RRSP deduction limit, see "Calculating your 2023 RRSP deduction limit" on page 15.

You can find your 2023 RRSP deduction limit on your latest notice of assessment or notice of reassessment. If you receive a certified Form T1004, Applying for the Certification of a Provisional PSPA, after we send you your notice, we may reduce your 2023 RRSP deduction limit. In such a case, we will usually send you Form T1028, Your RRSP Information for 2023, and give you your revised 2023 RRSP deduction limit when we have updated our records.

You can also find out your RRSP deduction limit by:

- calling 1-800-959-8281
- going to My Account for Individuals at canada.ca/my-cra-account
- calling our Tax Information Phone Service (TIPS) at 1-800-267-6999

If you participate in a foreign plan, you may have to report an amount similar to a PA that will reduce your RRSP deduction limit for the following year. To determine the amount you have to report, call the International Enquiries for Individuals and Trusts at one of the following numbers: 1-800-959-8281 (from Canada and the United States), or 613-940-8495 (from outside Canada and the United States). The CRA only accepts collect calls made through telephone operators. After your call is accepted by an automated response, you may hear a beep and notice a normal connection delay.

For more information concerning PAs, see Guide T4084, Pension Adjustment Guide.

Pension adjustment reversals (PARs)

A PAR restores your RRSP deduction limit when you end your membership in an RPP or a DPSP in certain circumstances. Your plan administrator or trustee will report a PAR for you if the amount you receive from the plan is **less** than the total PAs and PSPAs that were previously reported for you.

You will only have a PAR under a DPSP or a money purchase provision of an RPP if you are not fully vested at termination.

Your plan administrator or trustee will send you a T10, Pension Adjustment Reversal (PAR) or Pension Adjustment Correction (PAC), that shows your PAR amount in box 2. Do not report this amount on your income tax and benefit return. Your plan administrator or trustee will send us a copy of your T10 slip. We use that copy to increase your RRSP deduction limit for the year.

If you have a PAR for a termination in 2023, it increases your 2023 RRSP deduction limit. In such a case, we will usually send you Form T1028, Your RRSP Information for 2023, and give you your revised 2023 RRSP deduction limit when we have updated our records.

For more information on PAR, see Guide RC4137, Pension Adjustment Reversal Guide.

If you do not receive a T1028 and you want to confirm your 2023 RRSP deduction limit:

- call 1-800-959-8281
- go to My Account for Individuals at canada.ca/my-cra-account
- call our Tax Information Phone Service (TIPS) at 1-800-267-6999

The TIPS RRSP service is available from June to the end of April. For RRSP information, you will be asked to provide your social insurance number, your month and year of birth, and the total income you reported on line 15000 of your 2022 income tax and benefit return.

Past service pension adjustments (PSPAs)

The following is an overview of PSPAs. If you have questions about how your PSPA is calculated or why you have a PSPA, contact your employer or plan administrator.

A PSPA is an amount your RPP administrator calculates when benefits relating to a previous period of pensionable service are improved or when you are credited with a new period of pensionable past service. A PSPA only occurs if the improved benefits or the new past service benefits relate to a period of service after 1989. A PSPA is the sum of the additional pension credits that would have been included in your PA if the upgraded benefits had actually been provided or if the additional service was credited in those previous years.

Types of PSPAs

The plan administrator calculates your PSPA and determines whether we have to certify the PSPA before the RPP can provide the past service benefits. There are two types of PSPAs: **certifiable** PSPAs and PSPAs that are **exempt from certification** (exempt PSPAs). In most cases, the plan administrator has to report each PSPA to us, whether exempt or certifiable.

Note

Certifiable PSPAs are also applicable to small plans with fewer than 10 members.

Exempt PSPAs – An exempt PSPA usually occurs when all or almost all plan members receive past service benefit upgrades. In most cases, when an employer provides past service benefits and there is an exempt PSPA that is more than zero, the plan administrator has to report the PSPA to us and to the plan member. For exempt PSPAs, the plan administrator has to fill out a T215 slip, Past Service Pension Adjustment (PSPA) Exempt from Certification or Permitted Corrective Contribution (PCC). Do not attach the T215 slip to your income tax and benefit return.

An exempt PSPA will not reduce your RRSP deduction limit until the year following the year of the past service event. For details on how to calculate your RRSP deduction limit, see “Calculating your 2023 RRSP deduction limit” on page 15. You can view your RRSP information online by going to My Account for Individuals at canada.ca/my-cra-account.

Certifiable PSPAs – A certifiable PSPA usually occurs if you, as a plan member, decide to buy a period of past service that is pensionable service under your RPP.

We have to certify most PSPAs that are more than zero and do not meet the conditions for exemption outlined above. We have to certify the PSPA before you have the right to receive the benefits under the plan. A certified PSPA will reduce your RRSP deduction limit for the year in which it is certified.

Your plan administrator applies for PSPA certification by sending a completed Form T1004, Applying for the Certification of a Provisional PSPA. Since the Income Tax Act has limits on the PSPA amount for past service benefits that we can certify, we will apply these limits to the information on Form T1004 and determine if we can certify the PSPA.

Cost of past service benefits

The amount it costs you to pay for past service benefits will likely not equal the PSPA associated with the benefits, since a PSPA reflects a general measure of the value of the past service benefits rather than the actual cost to fund the benefits.

Usually, you can pay for the cost of past service benefits by:

- making a lump-sum contribution
- making instalment contributions
- directly transferring amounts from certain other registered plans. In this case, transfers may reduce the PSPA amount your plan administrator has to report to us

In some cases, your employer may fund all or part of the cost of the past service benefits.

Qualifying transfers – Generally, a qualifying transfer is a direct transfer of a lump-sum amount from an unmatured RRSP, an SPP, a DPSP, or a money purchase provision of an RPP. You can make a qualifying transfer to pay for all or part of the cost of the past service benefits related to the PSPA. If you make a qualifying transfer, the amount you transfer will reduce the PSPA amount the plan administrator has to report. Do not report your qualifying transfer amount as income and do not deduct it.

What happens if we cannot certify your PSPA

If we cannot certify your PSPA because the PSPA amount is more than the allowable limit, you may still be able to get certification if you agree to make a qualifying RRSP, PRPP, or SPP withdrawal. We will send you a letter, along with a Form T1006, Designating an RRSP, a PRPP or an SPP Withdrawal as a Qualifying Withdrawal. Withdraw the qualifying withdrawal amount, as indicated on the letter and send us a copy of the filled out Form T1006 (with Part 4 completed by the financial institution) **and** send us proof that the funds were removed (such as an account transaction statement showing that the funds were removed from the plan) within 30 days of the date of the letter.

Note

Upon approval of the Form T1004, the CRA will then send you a T1028, Your RRSP Information to inform you of your revised RRSP deduction limit as a result of this change.

To speed up the certification process, your plan administrator can review the certification formula before sending Form T1004 to us. If your plan administrator knows that we will not certify the PSPA, the administrator may ask you in advance if you want to designate an RRSP qualifying withdrawal. If you choose to do so, the administrator may ask you to fill out Form T1006 and will send it to us with the certification request. If you cannot or choose not to make an RRSP qualifying withdrawal, we will not certify the PSPA.

If you choose not to proceed with Form T1006, you have the following options:

- make a qualifying transfer, which will have the effect of reducing the amount of the PSPA
- buy the amount of service that the unused RRSP deduction room plus the additional \$8,000 (allowance for a shortfall) could purchase
- wait and buy back the service at a later date when you have sufficient unused RRSP deduction room

If you choose to proceed with any of the above three options, call the CRA officer indicated in your letter to advise them of your decision. They will return the Form T1004 to your plan administrator as denied.

For more information, see “PSPAs requiring certification,” in section 5.4 of Guide T4104, Past Service Pension Adjustment Guide.

Qualifying withdrawal – Generally, a qualifying withdrawal is an amount you withdraw from your RRSP, PRPP, or SPP and include in your income for the year you withdraw the amount. You have to meet a number of conditions before we will consider the amount to be a qualifying withdrawal. If you meet these conditions, you can designate the withdrawal and we can certify the PSPA. We outline these conditions in Part 3 of Form T1006, which you use to designate a qualifying withdrawal.

Net PSPA

Your net PSPA for 2023 reduces the amount of RRSP contributions you can deduct for 2023. Your 2023 net PSPA is the total of:

- your exempt PSPAs and PCCs for 2022 (total from box 2 of your T215 slips)

plus

- your certified PSPAs for 2023 (Form T1004, Part 3, line A)

minus

- your RRSP qualifying withdrawals (Form T1006, Part 3)

Your RRSP deduction limit may be reduced by the net PSPA or similar amount for the year if you participated in a foreign plan or specified retirement arrangement and your past service benefits accruing under the plan were improved.

For more information, see Guide T4104, Past Service Pension Adjustment Guide.

If you do not receive Form T1028 and you want to confirm your 2023 RRSP deduction limit:

- call **1-800-959-8281**
- go to My Account for Individuals at canada.ca/my-cra-account
- call our Tax Information Phone Service (TIPS) at **1-800-267-6999**

The TIPS RRSP service is available from June to the end of April. For RRSP information, you will be asked to provide your social insurance number, your month and year of birth, and the total income you reported on line 15000 of your 2022 income tax and benefit return.

Chapter 8 – Pooled registered pension plan (PRPP)

A PRPP is a retirement savings option for individuals, including self-employed individuals.

A PRPP enables its members to benefit from lower administration costs that result from participating in a large pooled pension plan. It's also portable, so it moves with its members from job to job.

This chapter has general information about participating in and contributing to a PRPP. It provides information about who is eligible to join, how to transfer funds on a tax-deferred basis, and what you can deduct on your income tax and benefit return. For more information, go to canada.ca/taxes-pooled-registered-pension-plan.

Eligibility

If you have a valid Canadian social insurance number (SIN), you can participate in a PRPP if any of the following conditions apply. You:

- are employed or self-employed in the Nunavut, Yukon, or Northwest Territories
- work in a federally regulated business or industry for an employer who chooses to participate in a PRPP
- live in a province that has the required provincial standards legislation in place

Note

The Pooled Registered Pension Plan Act applies to PRPPs within the legislative authority of the federal government. Each province must enact its own legislation for PRPPs to be available to individuals not covered in the criteria above.

Participation

You can be enrolled into a PRPP by either of the following:

- your employer (if your employer chooses to participate in a PRPP)
- a PRPP administrator (such as a bank or insurance company)

Once you are enrolled, a PRPP account is created under your SIN. You choose the amounts to be contributed from your pay cheque. Your contributions, your employer's contributions, and any lump-sum contributions are all pooled together and credited to your account.

The amount you can contribute is limited by your RRSP deduction limit.

The amount that can be contributed is calculated based on the earned income you report on your income tax and benefit returns from prior years. It is important to file an income tax and benefit return each year when participating in the PRPP to keep your RRSP deduction limit up-to-date.

Contributions to a PRPP

Similar to RRSPs, the maximum amount that you and your employer can both contribute to a PRPP in a given tax year without tax implications is determined by your RRSP deduction limit that appears on your latest notice of assessment or notice of reassessment, or on a Form T1028, Your RRSP Information for 2023. You can also find out your 2023 RRSP deduction limit by:

- calling **1-800-959-8281**
- going to My Account for Individuals at canada.ca/my-cra-account
- calling our Tax Information Phone Service (TIPS) at **1-800-267-6999**

Any PRPP contributions you make that are not deducted on your income tax and benefit return are referred to as unused PRPP contributions.

It is important for you to keep track of your RRSP, PRPP, and SPP contributions.

For more information, see “Keeping track of your RRSP, PRPP, and SPP contributions – Schedule 7” on page 16.

Employer PRPP contributions, combined with your PRPP, SPP, and RRSP contributions, as well as contributions to your spouse’s or common-law partner’s RRSP or SPP that are above your RRSP deduction limit, may be considered excess contributions. Combined contributions that are more than your RRSP deduction limit may be subject to a tax of 1% per month for every month they are left in the account. If you withdraw the unused contributions from your PRPP, you can claim an offsetting deduction. For more information, see “Withdrawing the unused contributions” on page 22.

Note

Unlike RRSPs and SPPs, you cannot contribute to your spouse’s or common-law partner’s PRPP.

Member contributions

You can make voluntary contributions to your PRPP between January 1 in a given year and 60 days into the following year, up until the end of the year in which you turn 71.

You can deduct **your** contributions on your income tax and benefit return but your deduction must not be more than the difference between your RRSP deduction limit and the employer’s contributions to your PRPP. **You cannot deduct employer PRPP contributions on your income tax and benefit return.**

Example

Each year, you contribute the maximum amount to your RRSPs and deduct this amount on line 20800 of your income tax and benefit return. In 2023, you become a member of a PRPP, and you and your employer agree to make regular contributions throughout the year. You know your RRSP deduction limit for 2023 is \$10,000, so you agree to contribute \$5,000 and your employer agrees to contribute \$5,000. When filling out your 2023 income tax and benefit return, you must remember to not include all of the contributions (\$10,000) on line 20800 as you have done in prior years because you can only deduct up to \$5,000 of the contributions you made to your own PRPP. This is because only your PRPP contributions are deductible. Since the employer’s contributions are not included in your income, they are not deductible on your income tax and benefit return.

Notes

You can designate contributions you have made to your PRPP as repayments to the Home Buyers’ Plan (HBP) or the Lifelong Learning Plan (LLP). Fill out and include with your income tax and benefit return a Schedule 7, RRSP, PRPP and SPP Contributions and Transfers and HBP and LLP Activities.

Even if you are no longer employed, you can still contribute to your PRPP up to your available contribution room.

Employer contributions

An employer can make voluntary contributions to your PRPP. Contributions are not included in your income and are not deductible on your income tax and benefit return. Only **your** contributions to your PRPP are deductible on line 20800. Employer contributions that were made to your plan for the calendar year must be reported on line 20810.

Contributions made with tax-exempt income

For the purposes of contributing to a PRPP, the Income Tax Act allows tax-exempt income earned by an Indian (as defined by the Indian Act), to be included in the calculation of their RRSP deduction limit for the year. Though their PRPP contributions made against tax-exempt income are not tax-deductible in their income tax and benefit return, they can be used as a repayment under the HBP or the LLP. For more information, see “Lines 7 and 8 – Contributions designated as a repayment under the HBP and the LLP” on page 17. Fill out and include with your income tax and benefit return a Form RC383, Tax-Exempt Earned Income and Contributions for a Pooled Registered Pension Plan.

PRPP transfers

Where it is permissible, you can ask your PRPP administrator to directly transfer funds from one registered plan to another on a tax-deferred basis. Since you are not receiving an amount from the PRPP, you will not have to include the amount of the transfer as income on your income tax and benefit return.

Transfers to a PRPP

You can directly transfer amounts to your PRPP from another PRPP that you hold. You can also directly transfer amounts to your PRPP from your RPP, RRSP, RRIF, SPP, or DPSP under which you are the annuitant or member.

You can also directly transfer funds to your PRPP account from the same plans mentioned above belonging to your spouse or common-law partner when you are entitled to those amounts because of a breakdown of the marriage or common-law partnership or death.

Transfers from a PRPP

You can directly transfer amounts from your PRPP funds to another PRPP that you hold. You can also directly transfer amounts from your PRPP to your RPP, SPP, RRSP, or RRIF.

The same transfers can be made for your spouse or common-law partner if they are entitled to the amount because of a breakdown of the marriage or common-law partnership or upon your death.

A deceased member’s PRPP proceeds can be rolled over to an RDSP of an eligible individual.

Amounts can also be directly transferred to a licensed annuity provider to acquire a qualifying annuity. However, if PRPP amounts are transferred to purchase a qualifying annuity and there is an amount paid out of the annuity in the year, the amount paid out is to be included in the income tax and benefit return of the annuitant for the year of transfer.

PRPP payments

Payments from a PRPP are considered to be pension income and are eligible for pension income splitting and the pension income amount if one of the following conditions applies:

- you are aged 65 years or older
- you are the spouse or common-law partner of a deceased PRPP member

If you receive payments from a PRPP, it is taxable on your income tax and benefit return in the year you receive them. Since benefits such as old age security or guaranteed income supplements are calculated on the income you report on your income tax and benefit return each year, your benefits may be reduced accordingly.

PRPP withdrawals

While the Income Tax Act places no restrictions on withdrawing funds from your PRPP account at any time, it does place limits on the credits available to you depending on your age when you receive payments. For example, if you receive payments from your PRPP before you are 65 years of age, you will not be eligible for pension income splitting or the pension income amount.

The Pooled Registered Pension Plans Act also limits the distributions (withdrawals) that you can make to ensure that your PRPP funds are available for your retirement. Similar to other RPPs, the funds in your PRPP are generally “locked-in” and cannot be withdrawn before you retire from employment.

You cannot for example, withdraw amounts from your PRPP to participate in the HBP or LLP. For more information, see “PRPP life events” below or visit the Office of the Superintendent of Financial Institutions Canada’s website for information about pension unlocking.

PRPP life events

Although the legislation indicates that the funds within a PRPP are to be used for retirement purposes, the Income Tax Act does provide for certain situations where the funds are distributed prior to retirement age, and to someone other than the PRPP member.

Death of a PRPP member

When the member of a PRPP dies, where there is no successor member, we consider that all property held in the PRPP is deemed to have been distributed immediately before the date of death. The fair market value (FMV) of the assets held in the PRPP account less amounts distributed to qualifying survivors is included on the deceased member’s final income tax and benefit return.

A beneficiary will not have to pay tax on any amount paid out of the deceased member’s PRPP account if it can reasonably be regarded as having been included in the deceased member’s income.

For complete detailed information on the death of a PRPP member, see Information Sheet RC4178, Death of a RRIF Annuitant, PRPP Member, or ALDA Annuitant.

Breakdown of marriage or common-law partnership

A former or current spouse or common-law partner of a PRPP member who is entitled to the funds from the member’s PRPP account as a result of a breakdown of the marriage or common-law partnership, may directly transfer the lump-sum amount to either:

- another registered plan, such as another PRPP, RRSP, SPP, RRIF, or RPP of the individual
- purchase a qualifying annuity

Chapter 9 – Advanced life deferred annuity (ALDA) transfers

For 2020 and later taxation years, you can transfer certain amounts from an RRSP, a RRIF, a PRPP, a money purchase RPP, or a DPSP to purchase an ALDA, using Form T2157, Direct Transfer from a Registered Plan to Purchase an ALDA. An ALDA is a life annuity where the annuity payments must be started before the end of the year in which you turn 85 years of age. An ALDA is payable for as long as you live, or if it is a joint-lives annuity, for as long as you or your spouse or common-law partner lives.

Tax on ALDA cumulative excess amounts

If you make a transfer to purchase an ALDA, either of the following purchases may result in an ALDA cumulative excess amount which is subject to tax:

- a purchase that results in an excess ALDA transfer (see Chart A of the T1-OVP-ALDA return for the calculation of any excess ALDA transfers (i.e. amounts in excess of the 25% limit))
- a purchase that causes you to exceed the ALDA dollar limit (the lifetime maximum for all of your ALDA purchases). For 2023, the ALDA dollar limit is \$160,000.

ALDA cumulative excess amounts are subject to a tax of 1% per month for every month they are left in the ALDA at the end of the month.

If your ALDA purchases are subject to tax, you have to complete and file a T1-OVP-ALDA return on or before the filing due date of your income tax and benefit return.

Penalty – If you owe tax in a year and do not file your T1-OVP-ALDA return on or before the filing due date of your income tax and benefit return, we will charge you a late-filing penalty. The penalty is 5% of your balance owing, plus 1% of your balance owing for each month that your T1-OVP-ALDA return is late, to a maximum of 12 months. Your late-filing penalty may be higher if we charged you a late-filing penalty on your T1-OVP-ALDA return for any of the three previous years.

Attach your payment to your completed T1-OVP-ALDA return and submit it to:

Canada Revenue Agency
Sudbury Tax Centre
Pension Workflow Team
Post Office Box 20000, Station A
Sudbury ON P3A 5C1

If you do not pay your tax by the deadline, you may also have to pay interest that accumulated on any unpaid amount.

Interest – If you have a balance owing in a year, we charge compound daily interest starting on the 91st day of the following year on any unpaid amounts owing for that year. This includes any balance owing if we reassess your T1-OVP-ALDA return. In addition, we will charge you interest on the penalties indicated in the previous section, starting on that 91st day.

Waiver or cancellation of tax

If you determined that you must pay a tax on your ALDA cumulative excess amount, you may ask in writing that we waive or cancel the tax if **both** of the following conditions are met:

- your cumulative excess amount on which the tax is based arose due to a reasonable error; **and**
- you are taking, or have taken, reasonable steps to eliminate the cumulative excess amount

Note

A **waiver** refers to penalties and interest otherwise payable by a taxpayer for which relief is granted by the CRA before these amounts are assessed or charged to the taxpayer. A **cancellation** refers to penalties and interest amounts that were assessed or charged to the taxpayer for which relief is granted by the CRA.

To consider your request, we will need you to send a letter that explains:

- why you made the cumulative excess amount and why this is a reasonable error
- what steps you are taking, or have taken, to eliminate the cumulative excess amount

Send your letters and supporting documents (such as copies of your ALDA account statements that identify the date you withdrew your cumulative excess amount as well as any other correspondence that shows that your cumulative excess amount arose due to a reasonable error) to:

Canada Revenue Agency
Sudbury Tax Centre
Pension Workflow Team
Post Office Box 20000, Station A
Sudbury ON P3A 5C1

For more information on cancellation or waiver of late-filing penalties and interest, see Information Circular IC07-1R1, Taxpayer Relief Provisions.

Death of an ALDA annuitant

For complete detailed information on the death of an ALDA annuitant, see Information Sheet RC4178, Death of a RRIF Annuitant, PRPP Member, or ALDA Annuitant.

Digital services

Digital services for individuals

The CRA's digital services are fast, easy, and secure!

My Account

My Account lets you view and manage your personal income tax and benefit information online.

Use My Account throughout the year to:

- view your benefit and credit information and apply for certain benefits
- view your notice of assessment or reassessment
- view uncashed cheques and request a replacement payment
- change your address, phone numbers, direct deposit information, marital status, and information about children in your care
- manage notification preferences and receive email notifications when important changes are made to your account
- check your tax-free savings account (TFSA) contribution room, your registered retirement savings plan (RRSP) deduction limit, and your first home savings account (FHSA) participation room
- track the progress of certain files you have submitted to the CRA
- make a payment online to the CRA with the My Payment service, create a pre-authorized debit (PAD) agreement, or create a QR code to pay in person at Canada Post for a fee. For more information on how to make a payment, go to canada.ca/payments
- view and print your proof of income statement
- manage authorized representatives and authorization requests
- submit documents to the CRA
- submit an audit enquiry
- link between your CRA My Account and Employment and Social Development Canada (ESDC) My Service Canada Account
- manage Multi-factor authentication settings

To sign in to or register for the CRA's digital services, go to:

- My Account, at canada.ca/my-cra-account, if you are an individual
- Represent a Client, at canada.ca/taxes-representatives, if you are an authorized representative

Receive your CRA mail online

Set your correspondence preference to "Electronic mail" to receive email notifications when CRA mail, like your notice of assessment, is available in your account.

For more information, go to canada.ca/cra-email-notifications.

MyBenefits CRA mobile web application

Get your benefit information on the go!

Benefit recipients can access the MyBenefits CRA mobile web application throughout the year to quickly view their benefit and credit payment details, eligibility information and application status.

For more information, go to canada.ca/cra-mobile-apps.

Electronic payments

Make your payment using:

- your Canadian financial institution's online or telephone banking services
- the CRA's My Payment service at canada.ca/cra-my-payment
- your credit card, Interac e-transfer, or PayPal through one of the CRA's third-party service providers
- pre-authorized debit (PAD) at canada.ca/my-cra-account

For more information, go to canada.ca/payments.

Related forms and publications

Guides

RC4092	Registered Education Savings Plans
RC4112	Lifelong Learning Plan (LLP)
RC4137	Pension Adjustment Reversal Guide
RC4460	Registered Disability Savings Plan
T4084	Pension Adjustment Guide
T4104	Past Service Pension Adjustment Guide

Information sheets

RC4177	Death of an RRSP Annuitant
RC4178	Death of a RRIF Annuitant, PRPP Member, or ALDA Annuitant

Forms

NRTA1	Authorization for Non-Resident Tax Exemption
RC96	Lifelong Learning Plan (LLP) Request to Withdraw Funds from an RRSP
RC249	Post-Death Decline in the Value of a RRIF, an Unmatured RRSP and Post-Death Increase or Decline in the Value of a PRPP
RC267	Employee Contributions to a United States Retirement Plan for Temporary Assignments
RC268	Employee Contributions to a United States Retirement Plan for Cross-Border Commuters
RC269	Employee Contributions to a Foreign Pension Plan or Social Security Arrangement for Non-United States Plans or Arrangements
RC298	Advantage Tax Return for RRSP, TFSA, FHSA or RDSP issuers, RESP promoters or RRIF carriers
RC339	Individual Return for Certain Taxes for RRSPs, RRIFs, RESPs or RDSPs
RC2503	Request for Waiver or Cancellation of Part X.1 Tax - RRSP, PRPP and SPP Excess Contribution Tax
RC4625	Rollover to a Registered Disability Savings Plan (RDSP) Under Paragraph 60(m)
RC720	Transfer from your RRSP to your FHSA
RC721	Transfer from your FHSA to your FHSA, RRSP, or RRIF
RC722	Transfer from an FHSA to an FHSA, RRSP, or RRIF after the death of the holder
RC723	Transfer from an FHSA to another FHSA, RRSP, or RRIF on Breakdown of Marriage or Common-law Partnership
T1-OVP	2023 Individual Tax Return for RRSP, PRPP and SPP Excess Contributions
T1-OVP -ALDA	2023 Individual Tax Return for Excess Transfers to Purchase an ALDA
T1-OVP-S	2023 Simplified Individual Tax Return for RRSP, PRPP and SPP Excess Contributions

T3	Statement of Trust Income Allocation and Designations
T4	Statement of Remuneration Paid
T4A	Statement of Pension, Retirement, Annuity, and Other Income
T4RIF	Statement of Income from a Registered Retirement Income Fund
T4RSP	Statement of RRSP Income
T10	Pension Adjustment Reversal (PAR) or Pension Adjustment Correction (PAC)
T746	Calculating Your Deduction for Refund of Unused RRSP, PRPP, and SPP Contributions
T1004	Applying for the Certification of a Provisional PSPA
T1006	Designating an RRSP, a PRPP or an SPP Withdrawal as a Qualifying Withdrawal
T1007	Connected Person Information Return
T1036	Home Buyers' Plan (HBP) Request to Withdraw Funds from an RRSP
T1043	Deduction for Excess Registered Pension Plan Transfers You Withdrew from an RRSP, PRPP, SPP or RRIF
T1090	Joint Designation on the Death of a RRIF Annuitant, PRPP Member, or ALDA Annuitant
T1171	Tax Withholding Waiver on Accumulated Income Payments from RESPs
T1172	Additional Tax on Accumulated Income Payments from RESPs
T215	Past Service Pension Adjustment (PSPA) Exempt from Certification or Permitted Corrective Contribution (PCC)
T2019	Death of an RRSP Annuitant – Refund of Premiums
T2030	Direct Transfer Under Subparagraph 60(l)(v)
T2033	Direct Transfer under Subsection 146.3(14.1), 147.5(21) or 146(21), or Paragraph 146(16)(a) or 146.3(2)(e)
T2078	Election Under Subsection 147(10.1) for a Single Payment Received from a Deferred Profit Sharing Plan
T2151	Direct Transfer of a Single Amount Under Subsection 147(19) or Section 147.3
T2157	Direct Transfer from a Registered Plan to Purchase an ALDA
T2205	Amounts from a Spousal or Common-law Partner RRSP, RRIF or SPP to Include in Income
T2220	Transfer from an RRSP, RRIF, PRPP, or SPP to Another RRSP, RRIF, PRPP or SPP on Breakdown of Marriage or Common-law Partnership
T3012A	Tax Deduction Waiver on the Refund of your Unused RRSP, PRPP, or SPP Contributions from your RRSP, PRPP or SPP

Interpretation bulletins and income tax folios

- IT-167 ARCHIVED – Registered Pension Funds or Plans – Employee’s Contributions
- IT-307 ARCHIVED – Spousal or Common-Law Partner Registered Retirement Savings Plan
- IT-528 ARCHIVED – Transfers of Funds Between Registered Plans
- S1-F5-C1 Related Persons and Dealing at Arm’s Length
- S2-F1-C2 Retiring Allowances
- S3-F10-C1 Qualified Investments – RRSPs, RESPs, RRIFs, RDSPs, and TFSAs
- S3-F10-C2 Prohibited Investments – RRSPs, RESPs, RRIFs, RDSPs and TFSAs
- S3-F10-C3 Advantages – RRSPs, RESPs, RRIFs, RDSPs, and TFSAs
- S5-F1-C1 Determining an Individual’s Residence Status

Information circulars

- IC00-1R6 Voluntary Disclosure Program
- IC07-1R1 Taxpayer Relief Provisions
- IC13-1R1 Pooled Registered Pension Plans (PRPP)
- IC72-22R9 Registered Retirement Savings Plans
- IC77-1R5 Deferred Profit-Sharing Plans
- IC78-18R6 Registered Retirement Income Funds
- IC93-3R2 Registered Education Savings Plans

For more information

If you need help

If you need more information after reading this guide, go to canada.ca/taxes or call 1-800-959-8281.

Direct deposit

Direct deposit is a fast, convenient, and secure way to receive your CRA payments directly in your account at a financial institution in Canada. For more information and ways to enrol, go to canada.ca/cra-direct-deposit or contact your financial institution.

Forms and publications

The CRA encourages you to file your return electronically. If you need a paper version of the CRA's forms and publications, go to canada.ca/cra-forms-publications or call 1-800-959-8281.

Electronic mailing lists

The CRA can send you an email when new information on a subject of interest to you is available on the website. To subscribe to the electronic mailing lists, go to canada.ca/cra-email-lists.

Tax Information Phone Service (TIPS)

For tax information by telephone, use the CRA's automated service, TIPS, by calling 1-800-267-6999.

Teletypewriter (TTY) users

If you use a TTY for a hearing or speech impairment, call 1-800-665-0354.

If you use an **operator-assisted relay service**, call the CRA's regular telephone numbers instead of the TTY number.

Formal disputes (objections and appeals)

You have the right to file a formal dispute if you disagree with an assessment, determination, or decision.

For more information about objections and related deadlines, go to canada.ca/cra-file-objection.

CRA service feedback program

Service complaints

You can expect to be treated fairly under clear and established rules, and get a high level of service each time you deal with the CRA. For more information about the Taxpayer Bill of Rights, go to canada.ca/taxpayer-rights.

You may provide compliments or suggestions, and if you are not satisfied with the service you received:

1. Try to resolve the matter with the employee you have been dealing with or call the telephone number provided in the correspondence you received from the CRA. If you do not have contact information for the CRA, go to canada.ca/cra-contact
2. If you have not been able to resolve your service-related issue, you can ask to discuss the matter with the employee's supervisor
3. If the problem is still not resolved, you can file a service-related complaint by filling out Form RC193, Service Feedback. For more information and to learn how to file a complaint, go to canada.ca/cra-service-feedback

If you are not satisfied with how the CRA has handled your service-related complaint, you can submit a complaint to the Office of the Taxpayers' Ombudsperson.

Reprisal complaints

If you have received a response regarding a previously submitted service complaint or a formal review of a CRA decision and feel you were not treated impartially by a CRA employee, you can submit a reprisal complaint by filling out Form RC459, Reprisal Complaint.

For more information, go to canada.ca/cra-reprisal-complaints.

Due dates

When a due date falls on a Saturday, Sunday, or public holiday recognized by the CRA, your return is considered on time if the CRA receives it or if it is postmarked on or before the next business day.

For more information, go to canada.ca/taxes-dates-individuals.

Cancel or waive penalties and interest

The CRA administers legislation, commonly called taxpayer relief provisions, that allows the CRA discretion to cancel or waive penalties and interest when taxpayers cannot meet their tax obligations due to circumstances beyond their control.

The CRA's discretion to grant relief is limited to any period that ends within 10 calendar years before the year in which a relief request is made.

For penalties, the CRA will consider your request only if it relates to a tax year or fiscal period ending in any of the 10 calendar years before the year in which you make your request. For example, your request made in 2023 must relate to a penalty for a tax year or fiscal period ending in 2013 or later.

For interest on a balance owing for any tax year or fiscal period, the CRA will consider only the amounts that accrued during the 10 calendar years before the year in which you make your request. For example, your request made in 2023 must relate to interest that accrued in 2013 or later.

Taxpayer relief requests can be made online using the CRA's My Account, My Business Account (MyBA), or Represent a Client digital services:

- **My Account:** After signing in, select "Accounts and payments," then "Request relief of penalties and interest."
- **MyBA or Represent a Client:** After signing in, on the MyBA overview page, select the appropriate program from the navigation menu, then select the correct account. Finally, select "Request relief of penalties and interest" under the "Request" heading.

You can also fill out Form RC4288, Request for Taxpayer Relief - Cancel or Waive Penalties and Interest, and send it with one of the following ways:

- online with My Account: select "Submit documents" under the "Correspondence" section
- online with MyBA or Represent a Client: select "Submit documents" from the banner at the top of the page
- by mail to the designated office, as shown on the last page of the form, based on your place of residence

For information on the "Submit Documents online" service, go to canada.ca/cra-submit-documents-online.

For more details on the required supporting documents, relief from penalties and interest, and other related forms and publications, go to canada.ca/penalty-interest-relief.