

Commercial Charter Fisheries Revolving Loan Fund

AS 16.10.801 – AS 16.10.890 3AAC 80.310 – 3AAC 80.380

Loan Purpose

To provide affordable loans to Alaskan commercial charter operators to promote Alaskan ownership of charter halibut permits.

Contact Information

Mail Applications To:

DIVISION OF INVESTMENTS
DCCED
P.O. Box 110802
Juneau, AK 99811-0802

By Telephone:

(800) 478-LOAN (5626) Toll Free within Alaska
(907) 465-5437 TTD

By Email:

investments@alaska.gov

In Person:

Juneau Office

State Office Building
333 Willoughby Ave. 9th Floor
Juneau, Alaska
(907) 465-2510 Office
(907) 465-2103 Fax

Anchorage Office

Robert B. Atwood Building
550 W. 7th Ave. Suite 1550
Anchorage, Alaska
(907) 269-8150 Office
(907) 269-8147 Fax

Website:

www.commerce.alaska.gov/web/inv

The Division of Investments, Department of Commerce, Community, and Economic Development complies with Title II of the Americans with Disabilities Act of 1990. This publication is available in alternative communication formats upon request. Please contact the Division of Investments at (907) 465-2510 or TDD (907) 465-5437 to make any necessary arrangements.

DIVISION OF INVESTMENTS
Department of Commerce, Community, and Economic Development
Commercial Charter Fisheries Revolving Loan Fund

General Requirements

- Loans may be made to purchase charter halibut permits or refinance vessels or gear purchased more than 12 months before receipt of the application.
- Alaska resident for the 24 consecutive months preceding the date of application.
- Loans may not be made to pay costs that were incurred more than 12 months before receipt of loan application.
- Applicant(s) may not have any child support arrearage.

Terms and Conditions

- Maximum loan amount \$200,000 for a permit loan and \$100,000 per year for other loan types, with maximum aggregate outstanding loan balances of \$200,000 made to a borrower.
- A letter of denial from a financial institution, stating the reason(s) for denial, or confirmation that a loan from a financial institution is contingent on the applicant receiving a loan from the fund.
- Maximum loan term is 15 years.
- Interest rate will be fixed at the time of loan approval, contact us for current interest rates.
- All loans must be adequately secured, include a priority lien, and the items financed.

Fees

- A \$100 application fee (non-refundable) must accompany all applications.
- A 1% origination fee is due at closing.
- Borrower is responsible to pay all direct costs incurred in processing an application, including title reports and title insurance, recording fees, appraisal, travel or other direct costs.

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PURCHASE OF CHARTER HALIBUT PERMIT

Loan Amount Requested:	Amount: \$	Loan Term Requested:	Years:
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CHECK-OFF LIST

The following information is **required** in order to process your application. Please use the list to make sure all information is submitted. Retain a copy of this application for your records. The division may require additional information or documentation, as it deems necessary in order to verify eligibility or other requirements of the program.

	Application for Commercial Charter Fisheries Revolving Loan Fund: Be sure the form has been completed and signed. If a partnership or corporation, each individual owning 20% or more must complete an application. (Page 3)
	Non-refundable Application Fee: You must include a check or money order for \$100.
	Residency Questionnaire: Required for all applicants owning 20% or more of business. (Page 4 & 5)
	Business Profile: (Page 6)
	Individual Financial Statement: Required from all individual applicants. If the applicant is a corporation, required from all individuals owning 20% or more of any outstanding shares. If applicant is a partnership or other association, required from all individuals in the organization. Must indicate financial condition of the individual no more than 90 days prior to receipt of application. (Page 7 & 8)
	Current Bank Statement: Provide copies of current bank statements verifying Cash Accounts as shown on Financial Statement. (Page 7 & 8)
	Business Financial Statement: Must indicate financial condition of business as of no more than 90 days prior to receipt of application. (Page 9 & 10)
	Collateral: (Page 11)
	Actual Profit & Loss Statement: (Page 12)
	Projected Profit & Loss Statement: (Page 13 & 14)
	Authorization to Obtain Credit and/or Release Information: (Page 15)
	Oath: (Page 16)
	Copy of Government Issued Identification: Provide a copy of each applicant's valid government issued identification at or before loan closing.
	Federal Tax Returns: Include complete, signed copies of your federal income tax returns for the last three years. You must also submit the business' last three year's tax returns. Corporations must submit complete copies of their last three year's federal income tax returns, as well as returns for individuals owning 20% or more of the corporation.
	A Letter of Denial: Required from a financial institution, stating the reason(s) for denial, or confirmation that a loan from a financial institution is contingent on the applicant receiving a loan from the fund.
	Copy of Purchase Agreement, Earnest Money Agreement, and Down Payment Receipt.
	Copies of Charter License, Business License, and Coast Guard Certificates.
	Vessel Availability: Provide proof of current ownership, pending purchase, or copy of executed vessel lease.
	Additional Information: Provide explanations or copies of supporting documentation that may help clarify your application.

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VESSEL OR GEAR REFINANCE

Loan Amount Requested:	Amount: \$	Loan Term Requested:	Years:
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CHECK-OFF LIST

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	Residency Questionnaire: Required for all applicants owning 20% or more of business. (Page 4 & 5)
	Business Profile: (Page 6)
	Individual Financial Statement: Required from all individual applicants. If the applicant is a corporation, required from all individuals owning 20% or more of any outstanding shares. If applicant is a partnership or other association, required from all individuals in the organization. Must indicate financial condition of the individual no more than 90 days prior to receipt of application. (Page 7 & 8)
	Current Bank Statement: Provide copies of current bank statements verifying Cash Accounts as shown on Financial Statement. (Page 7 & 8)
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	Collateral: (Page 11)
	Actual Profit & Loss Statement: (Page 12)
	Projected Profit & Loss Statement: (Page 13 & 14)
	Authorization to Obtain Credit and/or Release Information: (Page 15)
	Oath: (Page 16)
	Copy of Government Issued Identification: Provide a copy of each applicant's valid government issued identification at or before loan closing.
	Federal Tax Returns: Include complete, signed copies of your federal income tax returns for the last three years. You must also submit the business' last three year's tax returns. Corporations must submit complete copies of their last three year's federal income tax returns, as well as returns for individuals owning 20% or more of the corporation.
	A Letter of Denial: Required from a financial institution, stating the reason(s) for denial, or confirmation that a loan from a financial institution is contingent on the applicant receiving a loan from the fund.
	Copy of Promissory Note to be Refinanced: Must have been at least 12 months prior to application receipt.
	Copies of Charter License, Business License, and Coast Guard Certifications.
	Access to Fishery: Provide proof of ownership of a Charter Halibut Permit.
	Marine Survey: Include a picture of the vessel and survey must be less than 90 days old.
	Evidence of Vessel Insurance.
	Additional Information: Provide explanations or copies of supporting documentation that may help clarify your application.

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APPLICATION FOR COMMERCIAL CHARTER FISHERIES REVOLVING LOAN FUND											
Please Check One:		Individual		Business		Partnership		Corporation		Today's Date:	
Applicant Business Name:							NAICS: (From Business License)				
Mailing Address: (Street/PO Box, City, State, Zip Code)							SSN/EIN:				
							Business Telephone Number:				
							Business Email:				
Applicant Name: (Last, First, M.I.)							Applicant's Telephone Number:				
Mailing Address: (Street/PO Box, City, State, Zip Code)							Applicant's Email:				
							Married (including separated)				
							Not Married (single, divorced or widowed)				
							Social Security Number:				
Date of Birth:			Place of Birth: (City & State)			Number of Dependents: (excluding applicant)					
Applicant's Employer:			Occupation/Position:			Employer's Telephone Number:					
How long at present position?			Years		Months		Gross Monthly Salary: (before deductions) \$				
Guarantor/Spouse/Co-Applicant Name: (Last, First, M.I.)							Social Security Number:				
Date of Birth:			Place of Birth: (City & State)								
Mailing Address (Street/PO Box, City, State, Zip Code):											
Guarantor/Spouse/Co-Applicant's Employer:			Occupation/Position:			Employer's Telephone Number:					
How Long at Present Position?			Years		Months		Gross Monthly Salary: (before deductions) \$				
Nearest relative not living with you/Contact Person Name: (Last, First, M.I.)							Telephone Number:				
Mailing Address (Street/PO Box, City, State, Zip Code):											

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List below the addresses of each place you have resided during the past three years (attach a separate sheet of paper if necessary).

From	To	Address	Landlord or Manager Name & Phone Number
		Own <input type="checkbox"/>	Rent <input type="checkbox"/>
		Own <input type="checkbox"/>	Rent <input type="checkbox"/>
		Own <input type="checkbox"/>	Rent <input type="checkbox"/>

Residency Questionnaire

1. When did your Alaska residency begin? (This means the month and year that you physically arrived in Alaska with the intent to remain permanently.)

_____ _____
 Month Year

2. Are you a United States Citizen?

YES
 NO

3. Have you been registered to vote in Alaska for the past three years? If NO, complete question 1 on the Supplemental Residency Questionnaire – Page 6.

YES
 NO

4. Have you had an Alaska driver's license for the past three years? If NO, complete question 2 on the Supplemental Residency Questionnaire – Page 6.

YES
 NO

5. Have you claimed any residency benefits in a state other than Alaska during the past three years? If YES, complete question 3 on the Supplemental Residency Questionnaire – Page 6.

YES
 NO

6. During the past two years were you gone from Alaska for more than 90 consecutive days? If YES, complete question 4 Supplemental Residency Questionnaire – Page 6.

YES
 NO

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Supplemental Residency Questionnaire
Complete ONLY as instructed on Residency Questionnaire

During the past three years, in which State other than Alaska were you:

1. Registered to vote in _____
 Please explain: _____

2. Licensed to drive in _____
 Please explain: _____

3. Claimed residency benefits in _____
 Please explain: _____

4. List the dates you were gone from Alaska (*Use Absence Reason Codes below to fill in boxes*).

	Date Began	Date Ended	# of Days	Explanation
<input style="width: 50px; height: 25px;" type="text"/>	_____	_____	_____	_____
<input style="width: 50px; height: 25px;" type="text"/>	_____	_____	_____	_____
<input style="width: 50px; height: 25px;" type="text"/>	_____	_____	_____	_____

Absence Reason Codes

- A. Enrolled as a full-time student
- B. On active duty as a member of U.S. Armed Forces
- C. Continuous medical treatment under a doctor's care
 (attach doctor's statement)
- D. Employment requirement by the State of Alaska
- E. Vacation
- F. Seeking employment
- G. Accompanying an eligible Alaskan resident as the resident's spouse
- H. Other reasons, including business (please explain)

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BUSINESS PROFILE

1	When was this business established?		
2	List below all owners and their percent of ownership (please add additional sheets if necessary). Ownership total must equal 100%. All individuals owning 20% or more of the business must complete an individual financial statement, and will be required to sign loan documents.		
a		%	of ownership
b		%	of ownership
c		%	of ownership
d		%	of ownership
3	Briefly describe your Commercial Charter experience.		
	Year	Vessel Name/Company	Description of Duties
4	Briefly describe your primary market for potential customers or attach a copy of your business plan, marketing plan, cash flow analysis, contracts, etc. Attach additional pages if needed.		

JOB INFORMATION: Please provide the job related information listed below.

1	If this loan is approved, will jobs be retained that would have otherwise been lost?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
2	If "yes" to question number 1, how many jobs will be retained?				
3	If this loan is approved, will new jobs be created?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
4	If "yes" to question number 3, how many jobs will be created?				

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FINANCIAL STATEMENT (INDIVIDUAL)

Name: (Last, First, M.I.)	Social Security Number:	Date:	
Mailing Address (Street/PO Box):	City:	State:	Zip Code:

The undersigned makes the following statement of financial condition as of _____ day of _____, 20__.

ASSETS		LIABILITIES		
Asset	Amount	Liability	Monthly Payment	Balance Owning
Cash in Bank	\$	Real Estate (Schedule 2)	\$	\$
Cash on Hand	\$	Vessels/Permits (Schedule 3)	\$	\$
Notes/Accounts Receivable (Schedule 1)	\$	Notes Payable (Schedule 4)	\$	\$
U.S. Bonds or Notes	\$	Accounts Payable	\$	\$
Mortgages & Contracts (Schedule 1)	\$	Other Liabilities (Itemize)		
Securities (Attach Statement)	\$	1)	\$	\$
Value of Real Estate Owned (Schedule 2)	\$	2)	\$	\$
Vessels/Permits Owned (Schedule 3)	\$	3)	\$	\$
Automobiles	\$	4)	\$	\$
Personal Property	\$	Credit Cards (Itemize)		
Other Assets (Itemize)		1)	\$	\$
1)	\$	2)	\$	\$
2)	\$	3)	\$	\$
3)	\$	4)	\$	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$	\$

CONTINGENT LIABILITIES

	Yes	Are you a co-maker, endorser, or guarantor on any loan or contract?	If "yes," to whom?	Amount:
	No			\$
	Yes	Are there any unsatisfied judgments or collections against you?	If "yes," attach letter of explanation.	Amount:
	No			\$
	Yes	Have you filed for bankruptcy in the last 10 years?	If "yes," attach letter of explanation.	Year:
	No			
	Yes	Are you in compliance with federal tax filing requirements?	If "no," attach letter of explanation.	Year:
	No			
Personal Living Expenses and Other Obligations (Child Support, Alimony, etc.)				Amount
				\$
				\$
				\$
				\$

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FINANCIAL STATEMENT (INDIVIDUAL)
 SCHEDULES 1-4

SCHEDULE 1: NOTES RECEIVABLE, ACCOUNTS RECEIVABLE, MORTGAGES & CONTRACTS OWNED

Description	Name of Debtor	Original Balance	Present Balance	Monthly Payment	Amount Past Due
		\$	\$	\$	\$
		\$	\$	\$	\$
		\$	\$	\$	\$
		\$	\$	\$	\$

SCHEDULE 2: REAL ESTATE OWNED

Property Address (Street, City, State)	Year Acquired	Cost	Current Assessed Value	Mortgages			
				Lienholder Name	Original Balance	Present Balance	Monthly Payment
		\$	\$		\$	\$	\$
		\$	\$		\$	\$	\$
		\$	\$		\$	\$	\$
		\$	\$		\$	\$	\$

Is any real estate being purchased on a contract of sale? Yes No

If YES, which one and from whom:

SCHEDULE 3: VESSELS/PERMITS OWNED

Vessel Description	Year Acquired	Cost	Current Assessed Value	Liens			
				Lienholder Name	Original Balance	Present Balance	Monthly Payment
		\$	\$		\$	\$	\$
		\$	\$		\$	\$	\$
		\$	\$		\$	\$	\$
		\$	\$		\$	\$	\$

Is any real estate being purchased on a contract of sale? Yes No

If YES, which one and from whom:

SCHEDULE 4: NOTES PAYABLE (Do not include mortgages listed in Schedule 2)

Lienholder Name	Collateral	Year Acquired	Original Balance	Present Balance	When Due	Monthly Payment
			\$	\$		\$
			\$	\$		\$
			\$	\$		\$
			\$	\$		\$

Have you ever received a loan from the state? Yes No If yes, please complete the following:

Loan Number	Loan Type	Date Received	Paid in Full	
			Yes	No
			Yes	No
			Yes	No

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FINANCIAL STATEMENT (BUSINESS)

Name: (Last, First, M.I.)	Social Security Number:	Date:	
Mailing Address (Street/PO Box):	City:	State:	Zip Code:

The undersigned makes the following statement of financial condition as of _____ day of _____, 20__.

ASSETS		LIABILITIES		
Asset	Amount	Liability	Monthly Payment	Balance Owing
Cash in Bank	\$	Real Estate (Schedule 2)	\$	\$
Cash on Hand	\$	Vessels/Permits (Schedule 3)	\$	\$
Notes/Accounts Receivable (Schedule 1)	\$	Notes Payable (Schedule 4)	\$	\$
Less: Reserve for Bad Debts	\$	Accounts Payable	\$	\$
U.S. Bonds or Notes	\$	Employer Taxes Payable	\$	\$
Mortgages & Contracts (Schedule 1)	\$	Other Taxes Payable	\$	\$
Securities (Attach Statement)	\$	Other Liabilities (Itemize)		
Value of Real Estate Owned (Schedule 2)	\$	1)	\$	\$
Vessels/Permits Owned (Schedule 3)	\$	2)	\$	\$
Machinery, Furniture & Fixtures	\$	3)	\$	\$
Less: Depreciation	\$	4)	\$	\$
Prepaid Expenses	\$	5)	\$	\$
Other Assets (Itemize)		6)	\$	\$
1)	\$	7)	\$	\$
2)	\$	8)	\$	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$	\$

CONTINGENT LIABILITIES

	Yes	Are you a co-maker, endorser, or guarantor on any loan or contract?	If "yes," to whom?	Amount:
	No			\$
	Yes	Are there any unsatisfied judgments or collections against you?	If "yes," attach letter of explanation.	Amount:
	No			\$
	Yes	Have you filed for bankruptcy in the last 10 years?	If "yes," attach letter of explanation.	Year:
	No			
	Yes	Are you in compliance with federal tax filing requirements?	If "no," attach letter of explanation.	Year:
	No			
Personal Living Expenses and Other Obligations (Child Support, Alimony, etc.)				Amount
				\$
				\$
				\$

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FINANCIAL STATEMENT (BUSINESS)
 SCHEDULES 1-4

SCHEDULE 1: NOTES RECEIVABLE, ACCOUNTS RECEIVABLE, MORTGAGES & CONTRACTS OWNED

Description	Name of Debtor	Original Balance	Present Balance	Monthly Payment	Amount Past Due
		\$	\$	\$	\$
		\$	\$	\$	\$
		\$	\$	\$	\$
		\$	\$	\$	\$

SCHEDULE 2: REAL ESTATE OWNED

Property Address (Street, City, State)	Year Acquired	Cost	Current Assessed Value	Mortgages			
				Lienholder Name	Original Balance	Present Balance	Monthly Payment
		\$	\$		\$	\$	\$
		\$	\$		\$	\$	\$
		\$	\$		\$	\$	\$
		\$	\$		\$	\$	\$

Is any real estate being purchased on a contract of sale? Yes No

If YES, which one and from whom:

SCHEDULE 3: VESSELS/PERMITS OWNED

Vessel Description	Year Acquired	Cost	Current Assessed Value	Liens			
				Lienholder Name	Original Balance	Present Balance	Monthly Payment
		\$	\$		\$	\$	\$
		\$	\$		\$	\$	\$
		\$	\$		\$	\$	\$
		\$	\$		\$	\$	\$

Is any real estate being purchased on a contract of sale? Yes No

If YES, which one and from whom:

SCHEDULE 4: NOTES PAYABLE (Do not include mortgages listed in Schedule 2)

Lienholder Name	Collateral	Year Acquired	Original Balance	Present Balance	When Due	Monthly Payment
			\$	\$		\$
			\$	\$		\$
			\$	\$		\$
			\$	\$		\$

Have you ever received a loan from the state? Yes No If yes, please complete the following:

Loan Number	Loan Type	Date Received	Paid in Full	
			Yes	No
			Yes	No
			Yes	No

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COLLATERAL

All loans must be adequately secured. The loan amount may not exceed the value of the collateral equity securing the loan. Please list below the collateral you are offering. You must also indicate the method used to value this collateral and include supporting documentation such as appraisals, vessel surveys, assessment notices, opinions of value or invoices, bids or other documentation to support cost valuations.

EXAMPLE:

Collateral Description	Value	Maximum Collateral %	Collateral Value	Existing Liens	Adjusted Value
CHP Permit	\$50,000.00	50%	\$25,000.00	\$10,000.00	\$15,000.00
AK Vessel	\$20,000.00	65%	\$13,000.00	0	\$13,000.00
Documented Vessel	\$25,000.00	75%	\$18,750.00	0	\$18,750.00
Real Estate	\$50,000.00	85%	\$42,500.00	\$10,000.00	\$32,500.00
Equipment	\$5,000.00	35%	\$1,750.00	0	\$1,750.00
Total Loan Value			\$101,000.00		\$81,000.00

List Collateral:

Collateral Description	Value	Maximum Collateral %	Collateral Value	Existing Liens	Adjusted Value
	\$	%	\$	\$	\$
	\$	%	\$	\$	\$
	\$	%	\$	\$	\$
	\$	%	\$	\$	\$
	\$	%	\$	\$	\$
	\$	%	\$	\$	\$
	\$	%	\$	\$	\$
	\$	%	\$	\$	\$
	\$	%	\$	\$	\$
	\$	%	\$	\$	\$
	\$	%	\$	\$	\$
	\$	%	\$	\$	\$
	\$	%	\$	\$	\$
	\$	%	\$	\$	\$
Total Loan Value			\$		\$

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ACTUAL PROFIT & LOSS STATEMENT

(Must be within last 12 months)

Applicant Name:		SSN/EIN:	
For Period Beginning:		And Ending:	
Revenues			
Gross Receipts		\$	
Cost of Goods Sold			
	Beginning Inventory (If Applicable)	\$	
	Add: Purchases	\$	
	Less: Ending Inventory	\$	
Total Cost of Goods Sold		(-)	
Gross Profit		\$	
Expenses			
	Advertising & Promotion	\$	
	Automobile	\$	
	Bad Debts	\$	
	Dues & Subscriptions	\$	
	Electricity	\$	
	Employee Expenses	\$	
	Entertainment	\$	
	Fuel	\$	
	Insurance	\$	
	Maintenance & Repairs	\$	
	Office Supplies	\$	
	Payroll Taxes	\$	
	Professional Services	\$	
	Proprietor's or Officer's Salary	\$	
	Rent or Lease Payment	\$	
	Salaries to Employees	\$	
	Taxes & Licenses	\$	
	Telephone	\$	
	Travel Expenses	\$	
	Other (Itemize)		
		\$	
		\$	
		\$	
Total Expenses		(-)	
Other Income			
	Depreciation	\$	
	Interest Income	\$	
	Other (Itemize)		
		\$	
		\$	
		\$	
Total Other Income		(+)	
Net Income			
TOTAL NET INCOME		\$	

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PROJECTED PROFIT & LOSS STATEMENT

(Estimate all income and expenses for the 12 month period after receiving loan)

Applicant Name:		SSN/EIN:	
For Period Beginning:		And Ending:	
Revenues			
Gross Receipts		\$	
Cost of Goods Sold			
Beginning Inventory (If Applicable)	\$		
Add: Purchases	\$		
Less: Ending Inventory	\$		
Total Cost of Goods Sold		(-)	
Gross Profit		\$	
Expenses			
Advertising & Promotion	\$		
Automobile	\$		
Bad Debts	\$		
Dues & Subscriptions	\$		
Electricity	\$		
Employee Expenses	\$		
Entertainment	\$		
Fuel	\$		
Insurance	\$		
Maintenance & Repairs	\$		
Office Supplies	\$		
Payroll Taxes	\$		
Professional Services	\$		
Proprietor's or Officer's Salary	\$		
Rent or Lease Payment	\$		
Salaries to Employees	\$		
Taxes & Licenses	\$		
Telephone	\$		
Travel Expenses	\$		
Other (Itemize)			
	\$		
	\$		
	\$		
Total Expenses		(-)	
Other Income			
Depreciation	\$		
Interest Income	\$		
Other (Itemize)			
	\$		
	\$		
	\$		
Total Other Income		(+)	
Net Income			
TOTAL NET INCOME		\$	

Explain how you made the above projections on the next page.

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EXPLANATION OF PROJECTED PROFIT & LOSS STATEMENT

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AUTHORIZATION TO OBTAIN CREDIT AND/OR RELEASE INFORMATION

I authorize the Division of Investments to obtain information from, or release any information contained in my loan application and attachments to the following agencies:

- U.S. Department of Labor
- U.S. National Marine Fisheries Service
- U.S. Coast Guard
- Alaska Department of Fish and Game
- Alaska Commercial Fisheries Entry Commission
- Alaska Child Support Enforcement Division
- Alaska Permanent Fund Dividend Division
- Alaska Department of Public Safety
- Alaska Post Secondary Education
- Alaska Division of Motor Vehicles

I further authorize any individual or institution to release credit information concerning me to the Division of Investments. This authorization is given to enable the Division of Investments to evaluate my loan request. Verification may be obtained from any source named in this application and from any credit-reporting agency. I understand additional information may be requested as part of the quality control program at any time during the lending process.

It is understood that a photocopy of this form will serve as authorization.

Applicant Signature:	Co-Applicant Signature:
Please Print Name:	Please Print Name:
Social Security Number:	Social Security Number:
Date:	Date:

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OATH

I understand and agree that if I submit any false, inaccurate, or incomplete information in this application and attachments, I will be subject to the following:

- My application will be denied.
- If I receive a loan based on the false, inaccurate, or incomplete information, and this information is disclosed in the future, the loan will be canceled and immediately payable.

I certify under penalty of perjury that all the information provided in this application and attachments is true, accurate and complete. I am aware that the maximum penalty for perjury, a Class B felony under AS 11.56.200(c), is a fine of up to \$50,000 (AS 12.55.035(b)(2)) and imprisonment for up to 10 years (AS 12.55.125(d)).

Applicant Signature:	Date:
Co-Applicant Signature:	Date:

Acknowledgment

State of Alaska)
) ss.
 _____ Judicial District)

The foregoing instrument was acknowledged before me this _____ day of _____, 20 _____

By (name of person(s) who acknowledged): _____

APPLICANT'S PRINTED NAME(s)

Notary Public/Postmaster

My Commission Expires: _____

If you become aware of inaccurate or incomplete information which is contained in your application, you should submit a written request to the Director of the Division of Investments which contains the following information:

- A description of the challenged information
- Changes necessary to make the information accurate or complete
- Your name and address