



Intertrust Alternative Investment Fund Management (Ireland) Limited **(the “AIFM”)**

Statement in Relation to the Transparency of Sustainability Risk Policies and Adverse Sustainability Impacts Pursuant to Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on Sustainability-Related Disclosures in the Financial Services Sector (“SFDR”)

In accordance with SFDR, the AIFM is required to publish on its website information about its policies on the integration of sustainability risks in its investment decision-making process and to disclose whether the AIFM considers principal adverse impacts of investment decisions on sustainability factors.

The AIFM is appointed as an external alternative investment fund manager of a number of alternative investment funds (“AIFs”). While the AIFM retains ultimate responsibility for all aspects of management in respect of the AIFs it manages, including the risk management function, the AIFM may appoint a regulated delegate investment manager (an “Investment Manager”) in respect of certain AIFs.

For certain of the AIFs managed by the AIFM, the Investment Manager may integrate sustainability risks into the investment decision making process for those AIFs. The pre-contractual documentation for those AIFs contains further details of the manner in which sustainability risks are integrated in their investment decisions.

A sustainability risk is an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.

The likely impacts of sustainability risks on the returns of each AIF will depend on each AIF’s exposure to such investments and the materiality of the sustainability risks. The likely impact on the return of an AIF from an actual or potential material decline in the value of an investment due to an environmental, social or governance event or condition will vary and depend on several factors including, but not limited to, the type, extent, complexity and duration of the event or condition, prevailing market conditions and the existence of any mitigating factors.

The AIFM may integrate sustainability risks into its investment decision-making process for the purposes of Article 3(1) of the SFDR. The integration of sustainability risks into the AIFM’s investment decision-making process will vary depending on the investment objective and policies of the AIF in question (in particular the assets invested in by the AIF) and, where relevant, the internal approach taken by the relevant Investment Manager. There is no guarantee that these measures will mitigate or prevent sustainability risks materialising in respect of an AIF.



The AIFM's remuneration policy takes into account compliance with its policies related to the integration of sustainability risks in its investment decision making process.

No consideration of sustainability adverse impacts

Due to the size, nature and scale of the investments of the AIFs, the AIFM does not currently include a consideration of adverse impacts of investment decisions on sustainability factors (environmental, social and/or governance matters), within the meaning of Article 4(1)(a) of the SFDR. The AIFM does not currently do so because it could not gather and/or measure all of the data on which it would be obliged by the SFDR to report, or could not do so systematically, consistently, and at a reasonable cost to investors.