

Carbon Reduction Plan

Supplier name: Dell Corporation Limited

Publication date: 02 August 2024

Commitment to achieving net zero

Dell Corporation Limited, a company incorporated in the United Kingdom, is part of the wider Dell Technologies Inc group. Dell Technologies Inc has publicly committed to achieve net zero emissions across scopes 1, 2 and 3 by 2050.

Climate action is a priority for Dell Technologies. We have aligned our 2030 ambitions with Science Based Targets initiative (SBTi) guidance since its launch, and we were one of the first 12 companies to have our emissions reduction targets validated by SBTi.

More details can be found at [Dell Technologies FY24 Environmental Social and Governance report](#).

Baseline emissions footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

| | |
|---|---------------------------------|
| Baseline year: From 2 February 2019 to 31 January 2020 (FY 2020) | |
| Additional details relating to the baseline emissions calculations\: | |
| Dell Corporation Limited (DCL) utilizes fiscal year 2020 (February 2, 2019 – January 31, 2020) as our baseline year for our net zero emissions by 2030 & 2050 goal. Emissions provided below are for the DCL portion of our scope 1, 2 and 3 emissions for FY20 and FY23. | |
| Baseline year emissions: | |
| EMISSIONS | TOTAL (tCO₂e) |
| Scope 1 | 702 |
| Scope 2 (market-based) | 861 |
| Scope 3 Category 4 - Upstream transportation and distribution | 23,631 |

| | |
|--|---------------|
| Category 5 - Waste generated in operations* | 0 |
| Category 6 - Business travel | 9,729 |
| Category 7 - Employee commuting* | 0 |
| Category 9 - Downstream transportation & distribution* | 0 |
| Total for requested scope 3** | 33,360 |
| Total in-scope emissions | 34,923 |

*Scope 3 categories that have been calculated as negative numbers or represent less than 1% of Dell's total scope 3 footprint are not considered relevant and have been rounded to zero in this report.

**UK emissions based on revenue share of global scope 3 emission for each scope 3 category requested.

Current emissions reporting

| | |
|--|---------------------------------|
| Reporting year: From 04 February 2023 to 02 February 2024 (FY 2024) | |
| EMISSIONS | TOTAL (tCO₂e) |
| Scope 1 | 338 |
| Scope 2 (market-based) | 381 |
| Scope 3 | |
| Category 4 - Upstream transportation and distribution | 33,029 |
| Category 5 - Waste Generated in operations* | 0 |
| Category 6 - Business Travel | 3,481 |
| Category 7 - Employee commuting* | 0 |
| Category 9 - Downstream transportation & distribution* | 0 |
| Total for requested scope 3 ** | 36,510 |
| Total in-scope emissions | 37,229 |

*Scope 3 categories that have been calculated as negative numbers or represent less than 1% of Dell's total scope 3 footprint are not considered relevant and have been rounded to zero in this report.

**UK emissions based on revenue share of global scope 3 emission for each scope 3 category.

Emissions reduction ambitions

To continue our progress to achieving net zero, Dell Technologies has adopted the following carbon emissions reduction ambitions:

- Achieve net zero greenhouse gas (GHG) emissions across scopes 1, 2 and 3 by 2050.
- Reduce scopes 1 and 2 GHG emissions by 50% by 2030.
- Source 75% of electricity from renewable sources across all Dell Technologies facilities by 2030 and 100% by 2040.
- Reduce absolute scope 3 GHG emissions from purchased goods and services by 45% by 2030.
- Reduce absolute scope 3 GHG emissions associated with the use of sold products by 30% by 2030.

Accelerating our path to net zero GHG emissions starts with setting clear, ambitious science-based targets across scopes 1, 2 and 3 within this decade. Our science-based targets cover our organization, supply chain and customers — forming a value chain with a shared sense of responsibility. With scope 3 comprising the majority of our GHG emissions, it's important that our aims extend beyond our four walls, upstream to our supply chain and downstream to our customers and their facilities. In FY23, we took steps to evaluate our existing 2030 scope 3 emissions targets and look for opportunities to strengthen them for greater impact.

These updated targeted emissions reductions were developed based on guidance from SBTi to ensure they aligned with current science on climate change.

Carbon reduction projects

The following environmental management measures and projects are underway as part of our efforts to achieve our 2030 and 2050 emissions reductions aims. These measures will be in effect when performing in-scope contracts.

Our scopes 1 and 2 carbon reduction target has been externally verified by the SBTi as being in line with the 1.5°C ambition set out in the Paris Agreement.

We created a climate action roadmap that includes our plans to:

- Focus on eliminating GHG-emitting fuels in our buildings and vehicles
- Transition to low- or no-emissions cooling systems for our buildings and equipment
- Focus on sourcing 75% of electricity from renewable sources by 2030
- Drive scope 2 emissions to nearly zero by sourcing 100% of electricity from renewable sources by 2040
- Reduce our dependence on fossil fuels and increase use of renewable and low-carbon energy sources
- Partner with suppliers to improve reporting and reduce their operational and up-stream emissions footprint
- Include product carbon footprint in our design decisions

- Reduce emissions from air and rail travel by using technology to replace in-person travel
- Use lower-carbon transport options like electric vehicles, where possible
- Optimise our transportation network
- Partner with key carriers for transportation efficiencies
- Advocate for industry-wide transition to lower carbon footprint transportation fuels
- Reduce the energy intensity of our products
- Advocate for global renewable electricity policies
- Support our customers' transition to renewable electricity
- Implement multiple equipment and infrastructure projects, including, but not limited to, transition to LED lighting and equipment efficiency upgrades

We have set a science-based target to reduce absolute emissions associated with the goods and services we purchase (scope 3 category 1) by 45% by 2030 (from an FY20 baseline year). To address emissions from our suppliers, we established our Emissions Supplier Engagement Program, through which we partner with our highest emitting suppliers to drive emissions reductions.

In FY24, 55,521 metric tons of carbon dioxide equivalent of GHG emissions were avoided through energy consumption reduction projects at supplier factories.

As noted above, we have set clear and ambitious GHG emissions aims to reach by 2030, enabling progress towards achievement of our net zero emissions across scopes 1, 2 and 3 by 2050 and we will continue to create more projects towards this commitment.

Declaration and sign off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (scope 3) Standard³.

Dell Corporation Limited reports emissions on the fiscal year calendar. For our baseline year emissions those represent our fiscal year 2020. Our fiscal year is the 52- or 53-week period ending on the Friday nearest January 31. Our fiscal year 2020 ended on January 31, 2020 and included 52 weeks. Our most recent year emissions refer to those emissions from fiscal year 2024 ended on February 2, 2024.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors of Dell Corporation Limited on July 31, 2024.

Signed on behalf of the Supplier:



Tariq Hussain - Director

Date: 31 July 2024

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>