



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

July 5, 2023



Agenda

- June 2023 Results
- Fiscal Year 2023 Recap
- Fiscal Year 2024 Plan
- Current Proposed Sales (Action Item)

June 2023 Results

SALES OFFERED

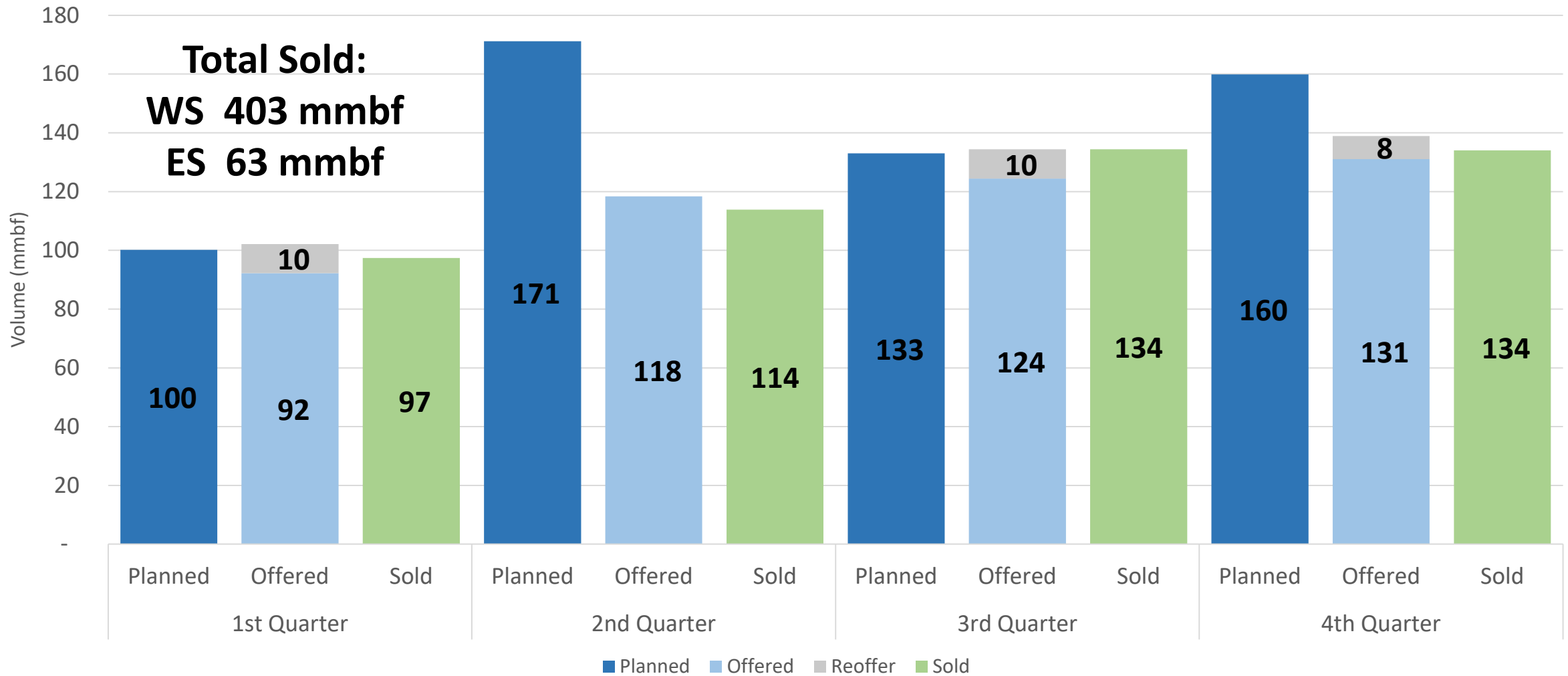
- 11 sales
- 55.9 mmbf
- \$10.5 million
- \$188/mbf

SALES SOLD

- 10 sales
- 51.2 mmbf
- \$16.2 million
- \$316/mbf
- Avg Bids: 2.1



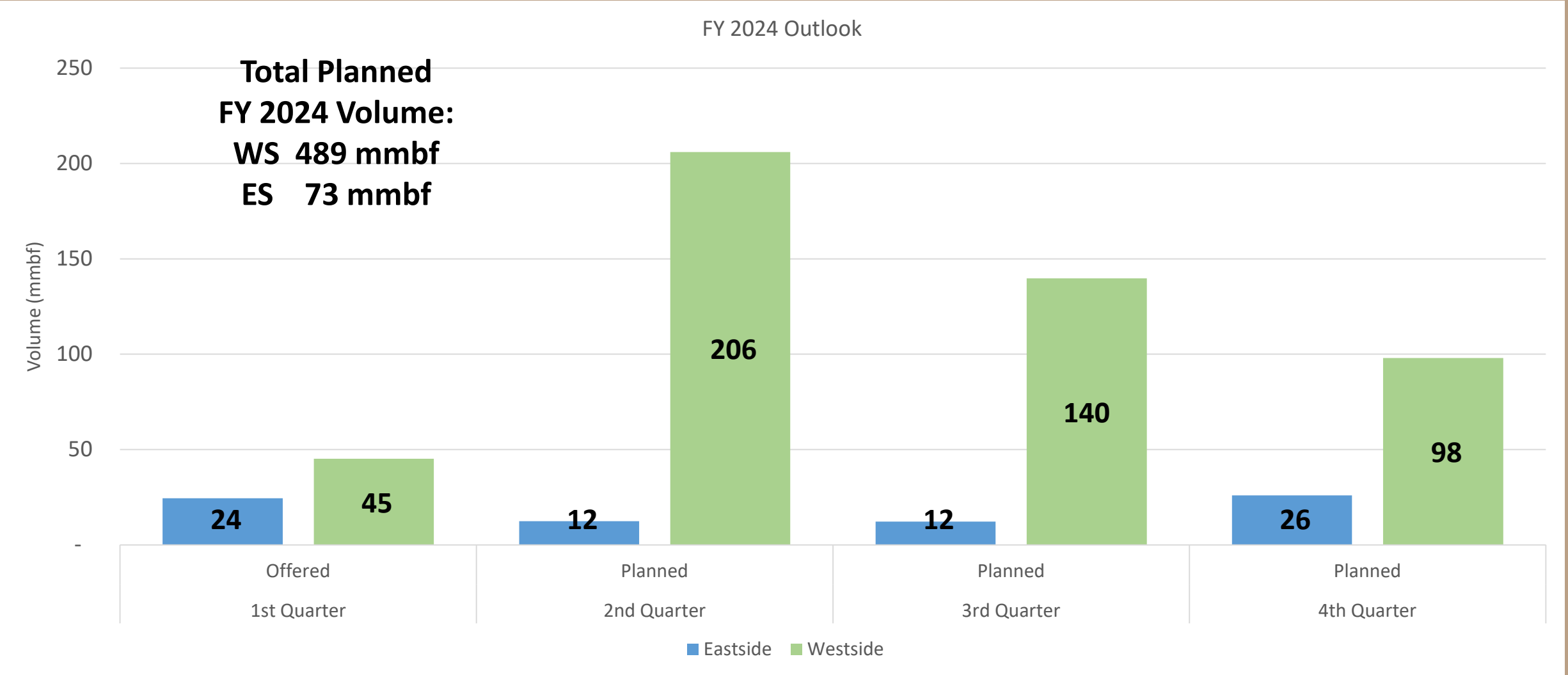
Fiscal Year 2023 Update



Fiscal Year 2023



Looking ahead to FY 2024



Planned Volumes based on 6-22-2023 internal tracking



Current Proposed Sales

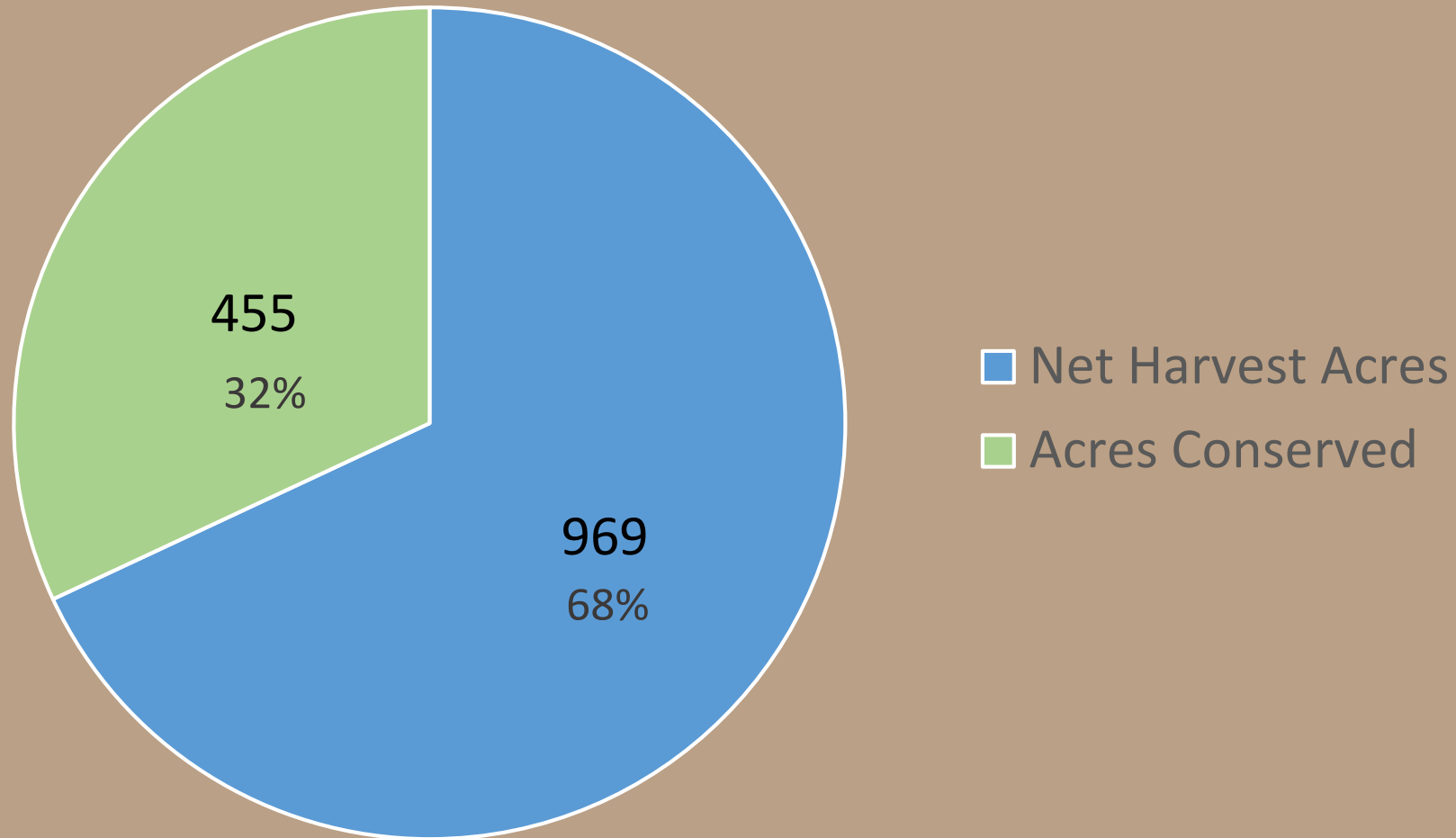
Total Proposal

- 12 sales
- 50.4 mmbf
- \$10.6 million
- \$211/mbf

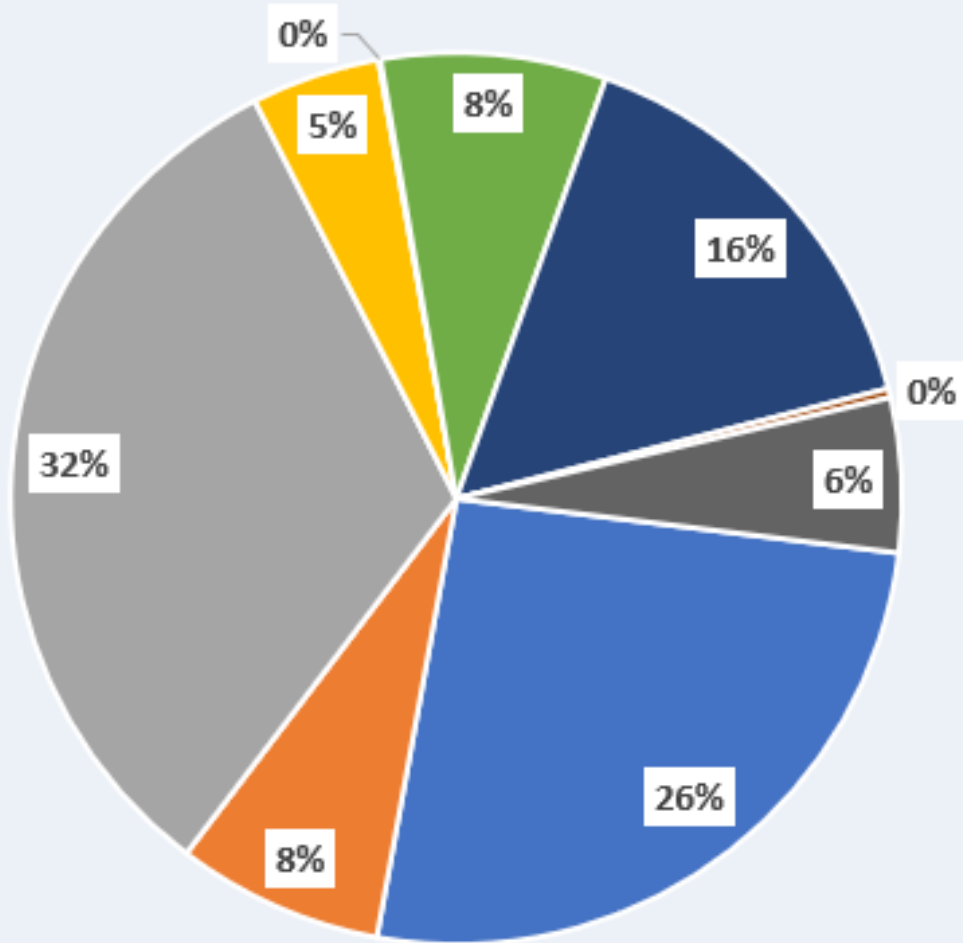


Current Proposed Sales

Westside Sale Proposal Acreages



Appraised Revenue % by Trust



- 01=State Forest Board Transfer
- 02=State Forest Board Purchase
- 03=Common School & Indemnity
- 04=Agricultural School
- 05=University - Transferred
- 06=C.E.P. & R.I.
- 07=Capitol Building
- 08=Normal School
- 10=Scientific School

Recommend all sales be approved for auction

