

# EDA'S IMPACT

## MAKING A DIFFERENCE IN MAINE

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 –EARLY 2024

### EDA INVESTMENT IN MAINE

**112**  
Awards

**\$97.45M+**  
EDA Investment

### EXPECTED IMPACT ACCORDING TO GRANTEE ESTIMATES<sup>1</sup>

**4,132**  
Jobs Created  
or Retained

**\$472.78M+**  
Private Investment

### THESE PROJECTS INCLUDED<sup>2</sup>

INVESTMENT	PROGRAM	# OF AWARDS
<b>\$47.01M+</b>	Construction	22
<b>\$18.39M+</b>	Workforce Training and Development	12
<b>\$18.87M+</b>	Manufacturing/Advanced Manufacturing	20
<b>\$12.67M+</b>	Disaster Supplemental (all years)	5
<b>\$21.72M+</b>	CARES Act	19
<b>\$28.56M+</b>	American Rescue Plan Act (ARPA)	8
<b>\$2.83M+</b>	Build to Scale	5

PROGRAM	# IN STATE
Tech Hubs Designee <sup>3</sup>	1
Tech Hubs Strategy Development Grant	1
Recompete Finalist <sup>4</sup>	1
Recompete Strategy Development Grant	1

### EXAMPLE PROJECT

In FY2023, EDA awarded **\$2,012,000 in Public Works funds to Town of Madawaska** to support redeveloping the town's downtown plaza in Madawaska, Maine. The project will help revitalize the town center and the economic recovery of this small, but major commercial port entry. The project work includes the revitalization of Madawaska's downtown plaza, including the expansion of the Farmers Market, renovation of a vacant building to house co-working offices, and transportation infrastructure improvements.

"This redevelopment effort wouldn't have gotten off the ground without EDA support. We identified the tools necessary for local startups to get off the ground and have made those resources available."

**Kristine Logan, Executive Director, Midcoast Regional Redevelopment Authority**

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

1 Applicant estimated at the time of award.

2 Projects may be counted multiple times across themes if they align to multiple themes.

3 Tech Hubs designees are also eligible to apply for EDA's Tech Hubs Phase 2 Notice of Funding Opportunity.

4 Becoming a Recompete Finalist provides an invitation to apply for the Phase 2 Notice of Funding Opportunity.