

EDA'S IMPACT

MAKING A DIFFERENCE IN MONTANA

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 –EARLY 2024

EDA INVESTMENT IN MONTANA

135
Awards

\$83.91M+
EDA Investment

EXPECTED IMPACT ACCORDING TO GRANTEE ESTIMATES¹

1,503
Jobs Created
or Retained

\$941.47M+
Private Investment

THESE PROJECTS INCLUDED²

INVESTMENT	PROGRAM	# OF AWARDS
\$37.83M+	Construction	18
\$8.49M+	Workforce Training and Development	3
\$9.03M+	Manufacturing/Advanced Manufacturing	6
\$9.49M+	Disaster Supplemental (all years)	2
\$20.88M+	CARES Act	28
\$28.75M+	American Rescue Plan Act (ARPA)	11
\$5.84M+	Coal Impacted Communities ³	10
\$749k+	Build to Scale	1

PROGRAM	# IN STATE
Tech Hubs Designee ⁴	1
Tech Hubs Strategy Development Grant	1
Recompete Finalist ⁵	1
Recompete Strategy Development Grant	1

EXAMPLE PROJECT

In FY2022, EDA awarded **\$2,400,000 in Economic Adjustment Assistance – Assistance to Coal Communities to support the Southeastern Montana Development Corporation** with establishing a Business Innovation Center in Colstrip, Montana. The project will create new co-working spaces, a makerspace, and offices, giving technology-based businesses and opportunities the support to grow and expand.

“This critical funding will not only go toward modernizing infrastructure and making it more accessible to community members and visitors for years to come, but it will also create good-paying Montana jobs, and that’s what the American Rescue Plan was all about.”

U.S. Senator Jon Tester

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

1 Applicant estimated at the time of award.

2 Projects may be counted multiple times across themes if they align to multiple themes.

3 Projects are identified as benefitting communities highly dependent on the coal industry, including those funded via the Assistance to Coal Communities program.

4 Tech Hubs designees are also eligible to apply for EDA's Tech Hubs Phase 2 Notice of Funding Opportunity.

5 Becoming a Recompete Finalist provides an invitation to apply for the Phase 2 Notice of Funding Opportunity.