

# EDA'S IMPACT

## MAKING A DIFFERENCE IN NEW MEXICO

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 –EARLY 2024

### EDA INVESTMENT IN NEW MEXICO

**111**  
Awards

**\$93.49M+**  
EDA Investment

### EXPECTED IMPACT ACCORDING TO GRANTEE ESTIMATES<sup>1</sup>

**9,492**  
Jobs Created  
or Retained

**\$640.91M+**  
Private Investment

### THESE PROJECTS INCLUDED<sup>2</sup>

INVESTMENT	PROGRAM	# OF AWARDS
<b>\$47.76M+</b>	Construction	30
<b>\$18.37M+</b>	Workforce Training and Development	18
<b>\$9.86M+</b>	Manufacturing/ Advanced Manufacturing	6
<b>\$22.07M+</b>	CARES Act	25
<b>\$38.06M+</b>	American Rescue Plan Act (ARPA)	21
<b>\$13.30M+</b>	Coal Impacted Communities <sup>3</sup>	10
<b>\$4.51M+</b>	Build to Scale	8

### EXAMPLE PROJECT

In FY 2023, EDA awarded **\$2,739,000 in Economic Adjustment Assistance – Assistance to Coal Communities funds to support the Village of Milan** with making roadway infrastructure improvements at an industrial park, located along Mill Road in Cibola County, New Mexico. The project supports full roadway construction, drainage, curb and gutter installation, sidewalks, lighting, water and wastewater, and earthwork. Mill Road is designed to serve as a minor arterial street, feeding traffic in and out of the site, to and from the larger roadway network.

“The Sandia Science & Technology Park continues to make a significant impact on the local economy. It has generated increased tax revenues and wages in the region, as well as provided high-paying jobs to people in central New Mexico who may not have these options otherwise. The Park has by far been one of our most successful partnerships with the EDA.”

**Dewey Cave, Executive Director  
of the Mid-Region Council of Governments**

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

1 Applicant estimated at the time of award.

2 Projects may be counted multiple times across themes if they align to multiple themes.

3 Projects are identified as benefitting communities highly dependent on the coal industry, including those funded via the Assistance to Coal Communities program.