

EDA'S IMPACT

MAKING A DIFFERENCE IN VERMONT

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 –EARLY 2024

EDA INVESTMENT IN VERMONT

43
Awards

\$30.73M+
EDA Investment

EXPECTED IMPACT ACCORDING TO GRANTEE ESTIMATES¹

3,586
Jobs Created
or Retained

\$119.43M+
Private Investment

THESE PROJECTS INCLUDED²

INVESTMENT	PROGRAM	# OF AWARDS
\$7.41M+	Construction	7
\$14.33M+	Workforce Training and Development	6
\$7.37M+	Manufacturing/ Advanced Manufacturing	6
\$759k+	Disaster Supplemental (all years)	2
\$3.34M+	CARES Act	8
\$14.13M+	American Rescue Plan Act (ARPA)	4
\$4.28M+	Build to Scale	7

PROGRAM	# IN STATE
Tech Hubs Designee ³	1

EXAMPLE PROJECT

In FY2022, EDA awarded **\$1,538,000 in Public Works funds to Town of Highgate/Village of Swanton** to support the extension of water and sewer lines from Swanton Village along Airport Road to the Franklin County Airport area in Highgate Center, Vermont. The project will support the development of a 7-lot industrial park abutting the airport, additional hangars for aircraft, and a workforce development facility.

“The Black River Innovation Campus (BRIC) and the Green Mountain Economic Development Corporation (GMEDC) are partnering on a shared vision of Vermont’s resilient economic future through support for technology entrepreneurs in the East Central Vermont Economic Development District (ECVEDD). This EDA investment will support a new project focused on scaling the network and support needed for technology startups to succeed in rural Vermont.”

Peter G. Gregory, President, Central Vermont Economic Development District (ECVEDD)

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

1 Applicant estimated at the time of award.

2 Projects may be counted multiple times across themes if they align to multiple themes.

3 Tech Hubs designees are also eligible to apply for EDA’s Tech Hubs Phase 2 Notice of Funding Opportunity.