

EDA'S IMPACT

MAKING A DIFFERENCE IN VIRGINIA

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 -EARLY 2024

EDA INVESTMENT IN VIRGINIA

152
Awards

\$153.88M+
EDA Investment

EXPECTED IMPACT ACCORDING TO GRANTEE ESTIMATES¹

15,964
Jobs Created
or Retained

\$3.22B+
Private Investment

THESE PROJECTS INCLUDED²

INVESTMENT	PROGRAM	# OF AWARDS
\$94.17M+	Construction	29
\$51.25M+	Workforce Training and Development	23
\$31.70M+	Manufacturing/ Advanced Manufacturing	20
\$11.27M+	Disaster Supplemental (all years)	5
\$14.55M+	CARES Act	20
\$82.60M+	American Rescue Plan Act (ARPA)	20
\$19.06M+	Coal Impacted Communities ³	11
\$5.09M+	Build to Scale	8

PROGRAM	# IN STATE
Tech Hubs Designee ⁴	1
Tech Hubs Strategy Development Grant	1

EXAMPLE PROJECT

In FY2023, EDA awarded **\$246,018 in Economic Adjustment Assistance funds to support the City of Hampton Public Works Department** with purchasing two new Vortex Advantage 5-Display Heavy Equipment Simulators to establish a training facility in Hampton, Virginia. By installing the training stimulations, the facility will be equipped to provide a training lab and classroom open to the region, which fills a critical need for local and national training facilities and opportunities that provide training through innovative workforce development.

“EDA grants support the development of higher-income jobs. Everyone in the economic development community has been very supportive and complementary of these projects, which will benefit our community for decades to come.”

Lydeana Martin, Floyd County's Community and Economic Development Director

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

- 1 Applicant estimated at the time of award.
- 2 Projects may be counted multiple times across themes if they align to multiple themes.
- 3 Projects are identified as benefitting communities highly dependent on the coal industry, including those funded via the Assistance to Coal Communities program.
- 4 Tech Hubs designees are also eligible to apply for EDA's Tech Hubs Phase 2 Notice of Funding Opportunity.