



## FEDERAL ELECTION COMMISSION

1125 K STREET NW  
WASHINGTON, D.C. 20463

### REPORT OF THE AUDIT DIVISION ON THE CONGRESSIONAL VICTORY FUND

#### I. Background

##### A. Overview

This report is based on an audit of the Congressional Victory Fund ("the Committee"), undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(a)(8) of Title 2 of the United States Code which directs the Commission to make from time to time audits and field investigations with respect to reports and statements filed under the provisions of the Act.

The Committee registered with the Federal Election Commission on July 29, 1976, and is the separate, segregated fund of the Indiana State Democratic Party. The Committee maintains its headquarters in Indianapolis, Indiana.

The audit covered the period July 10, 1976 through February 20, 1978 the final coverage date of the termination report filed by the Committee. The Committee reported a beginning cash balance on July 10, 1976 of \$-0-, total receipts for the period of \$11,326.09, total expenditures for the period of \$11,326.09 and a closing cash balance on February 20, 1978 of \$-0-.

This audit report is based on documents and working papers which support each of the factual statements. They form part of the record upon which the Commission based its decisions on the matters in the report and were available to Commissioners and appropriate staff for review.



B. Key Personnel

The principal officers of the Committee at the time of the audit were Mr. William K. Trisler, Chairman, and Mr. William Gervasio, Treasurer.

C. Scope

The audit included such tests as verification of reported receipts and expenditures and individual transactions; review of required supporting documentation and analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances.

II. Auditor's Statement

It is the opinion of the Audit staff, based upon examination of the reports and statements filed and the records presented, that the reports and statements of the Congressional Victory Fund Committee fairly present the financial activities of the Committee for the period covered by the audit. No material problems with the Federal Election Campaign Act were discovered during the course of the audit.

