



FEDERAL ELECTION COMMISSION

1325 K STREET N.W.
WASHINGTON, D.C. 20463

REPORT OF THE AUDIT DIVISION ON THE MINNESOTA DOLLARS FOR DEMOCRATS

I. Background

A. Overview

This report is based on an audit of the Minnesota Dollars for Democrats ("the Committee"), undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy, to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(a)(8) of Title 2, United States Code, which directs the Commission to make from time to time audits and field investigations with respect to reports and statements filed under the provisions of the Act.

The Minnesota Dollars for Democrats registered with the Comptroller General of the United States and the Secretary of the Senate on July 15, 1975 as the State committee of the Minnesota Democratic-Farmer-Labor Party. The Committee maintains its headquarters in Minneapolis, Minnesota.

The audit covered the period January 1, 1976 through June 30, 1978. The Committee reported a beginning cash balance at January 1, 1976 of \$9,674.53, total receipts for the period of \$547,327.46, total expenditures for the period of \$536,025.29, and a closing cash balance on June 30, 1978 of \$20,976.70.

This audit report is based on documents and working papers supporting each of its factual statements. They form part of the record upon which the Commission based its decisions on the matters in this report and were available to Commissioners and appropriate staff for review.



B. Key Personnel

The principal officers of the Committee during the period covered by the audit were Mr. Ulric Scott, Chairman, and Mr. David Lebedoff, Treasurer, for the period June 10, 1976 through June 30, 1978. The Committee also has a financial director position which was held by Mr. Lawrence R. Meyer for the period January 1, 1976 through March 9, 1976, Mr. Raymond H. Bohn for the period March 9, 1976 through March 22, 1977 and Ms. Nancy Wirth for the period March 22, 1977 through June 30, 1978.

C. Scope

The audit included such tests as verification of total reported receipts and expenditures and individual transactions; review of required supporting documentation; analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances.

II. Auditor's Statement and Description of Findings

It is the opinion of the Audit staff, based upon examination of the reports and statements filed and the records presented, that the reports and statements of the Minnesota Dollars for Democrats Committee fairly present the financial activities of the Committee for the period covered by the audit. No material problems in complying with the Federal Election Campaign Act were discovered during the course of the audit.