



FEDERAL ELECTION COMMISSION

1325 K STREET N.W.
WASHINGTON, D.C. 20463

REPORT OF THE AUDIT DIVISION ON THE VERMONT STATE DEMOCRATIC COMMITTEE

I. Background

A. Overview

This report is based on an audit of the Vermont State Democratic Committee ("the Committee"), undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy, to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(a)(8) of Title 2 of the United States Code, which directs the Commission to make from time to time audits and field investigations with respect to reports and statements filed under the provisions of the Act.

The Committee registered with the Federal Election Commission on July 14, 1975 as the state committee representing the Democratic Party of Vermont. It maintained its headquarters in Burlington, Vermont.

The audit covered the period January 1, 1976 through March 18, 1977, the termination date of the Committee. The Committee filed Federal Election Commission Form 3a reports or the equivalent during this period.

This audit report is based on documents and working papers which support each of its factual statements. They form part of the record upon which the Commission based its decisions on the matters in this report and were available to Commissioners and appropriate staff for review.



B. Key Personnel

The principal officers of the Committee during the period covered by the audit were Carolyn Adler, Chairperson during the period January 1, 1976 through January 27, 1977 and John Carnahan, Chairman during the period January 28, 1977 through March 18, 1977. The Treasurers of the Committee during the period covered by the audit were H. Clifford Dubie from the period January 1, 1976 through July 12, 1976, Irene Stewart during the period July 13, 1976 through September 28, 1976, and Wayne W. Jameson from September 29, 1976 through March 18, 1977.

C. Scope

The audit included such tests as verification of receipts and expenditures and individual transactions; review of required supporting documentation; analysis of Committee debts and obligations; and, such other audit procedures as deemed necessary under the circumstances.

II. Auditor's Statement

Although our audit disclosed that the Committee did not receive or spend in excess of \$1,000 from or for Federal candidates during the period covered by the audit, it is the opinion of the Audit staff, based upon examination of the reports and statements filed and the records presented, that the reports and statements of the Vermont State Democratic Committee fairly present the financial activities of the Committee for the period covered by the audit. No material problems in complying with the Federal Election Campaign Act were discovered during the course of the audit.