



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

March 3, 1980

MEMORANDUM

TO: FRED EILAND
PRESS OFFICE

THROUGH: BOB COSTA *RC*

FROM: JUDY HAWKINS

SUBJECT: PUBLIC ISSUANCE OF AUDIT REPORT -
COLLEGE REPUBLICAN NATIONAL COMMITTEE

Attached please find a copy of the final audit report of the College Republican National Committee which was approved by the Commission on February 21, 1980.

Informational copies of the report have been received by all parties involved and this report may be released to the public as of today, March 3, 1980.

Attachment as stated

cc: FEC Library
RAD
Public Record

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REPORT OF THE AUDIT DIVISION
ON THE
COLLEGE REPUBLICAN NATIONAL COMMITTEE

I. Background

A. Overview

This report is based on an audit of the College Republican National Committee ("the Committee") undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy, to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(a)(8) of Title 2 of the United States Code which directs the Commission to make from time to time audits and field investigations with respect to reports and statements filed under the provisions of the Act.

The Committee registered with the Federal Election Commission on February 17, 1977 as an affiliate of the Republican National Committee. ^{1/} The Committee maintains its headquarters in Washington, D.C. The audit covered the period July 1, 1976 through December 31, 1978.

This audit report is based on documents and working papers which support each of its factual statements. They form part of the record upon which the Commission based its decisions on the matters in this report and were available to Commissioners and appropriate staff for review.

B. Key Personnel

The principal officers during the period audited were; Mr. Karl Rove, Chairman, and Mr. John Brady, Treasurer, for the period July 1, 1976 through July 24, 1977; Mr. John Brady, Chairman, and Mr. Alan Robertson, Treasurer, for the period July 25, 1977 through the present.

^{1/} The Committee's first report covered the period July 1, 1976 through December 31, 1976.

C. Scope

The audit included a review of the solicitation material, and expenditures and individual transactions; review of required supporting documentation; and analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances.

II. Finding and Recommendation

Based upon examination of the reports and statements filed and the records presented, the College Republican National Committee is not a political committee as defined by Section 431(d) of Title 2 of the United States Code and therefore not subject to the reporting requirements of the Act. This opinion is based on the fact that the Committee had no receipts or expenditures in connection with Federal elections during the period audited.

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