



FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

May 30, 1980

MEMORANDUM

TO: FRED ELLAND
PRESS OFFICE

THROUGH: BOB COSTA *R/C*

FROM: JUDY HAWKINS

SUBJECT: PUBLIC ISSUANCE OF FINAL AUDIT REPORT -
REPUBLICAN NATIONAL COMMITTEE - CONTRIBUTIONS

Attached please find a copy of the final audit report of the Republican National Committee - Contributions which was approved by the Commission on May 23, 1980.

Informational copies of this report have been received by all parties involved and this report may be released to the public as of today, May 30, 1980.

Attached as stated

cc: FEC Library
RAD
Public Record

01077161950



FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

FINAL REPORT OF THE AUDIT DIVISION ON THE REPUBLICAN NATIONAL COMMITTEE - CONTRIBUTIONS

I. Background

A. Overview

This final report is based on an audit of the Republican National Committee - Contributions ("the Committee"), undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(a)(8) of Title 2 of the United States Code which directs the Commission to make from time to time audits and field investigations with respect to reports and statements filed under the provisions of the Act.

The Committee registered with the Comptroller General of the United States - U.S. General Accounting Office on April 17, 1972 as the Republican National Finance Committee. ^{1/} The Committee maintains its headquarters in Washington, D.C.

The audit covered the period January 1, 1976, through March 31, 1979, the final coverage date of the latest report filed by the Committee at the time of audit. The Committee reported a beginning cash balance of \$1,180,594.81, total receipts for the period of \$54,574,100.36, total expenditures for the period of \$54,197,331.71, and a closing cash balance of \$1,557,363.46.

^{1/} The Republican National Finance Committee changed its name to Republican National Committee - Contributions on January 12, 1976 in an amendment to the statement of organization filed with the Commission.

This final report is based on documents and working papers supporting each of its factual statements. They form part of the record upon which the Commission based its decisions on the matters in the report and were available to Commissioners and appropriate staff for review.

B. Key Personnel

The principal officers of the Committee were Ms. Mary Louise Smith, Chairman from January, 1976 to January, 1977, Mr. Bill Brock, Chairman from January, 1977 to present, and Mr. William J. McManus, Treasurer.

C. Scope

The audit included such tests as verification of total reported receipts and expenditures and individual transactions; review of required supporting documentation and analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances.

II. Audit Findings and Recommendations

A certain matter noted during the audit was referred to the Commission's Office of General Counsel for consideration on March 14, 1980.

107051852



FEDERAL ELECTION COMMISSION

1125 K STREET N.W.
WASHINGTON, D.C. 20463

ADDITIONAL INFORMATION REGARDING THIS ORGANIZATION
MAY BE LOCATED IN A COMPLETED COMPLIANCE ACTION
FILE RELEASED BY THE COMMISSION AND MADE PUBLIC IN
THE PUBLIC RECORDS OFFICE. FOR THIS PARTICULAR
ORGANIZATION'S COMPLETED COMPLIANCE ACTION FILE
SIMPLY ASK FOR THE PRESS SUMMARY OF MUR # 1199.
THE PRESS SUMMARY WILL PROVIDE A BRIEF HISTORY OF
THE CASE AND A SUMMARY OF THE ACTIONS TAKEN, IF ANY.



1 0 7 0 1 6 1 8 5 3

