

\*278



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

February 26, 1981

MEMORANDUM

TO: FRED EILAND  
PRESS OFFICE

FROM: BOB COSTA *EC*

SUBJECT: PUBLIC ISSUANCE OF FINAL AUDIT REPORT -  
THE 1980 REPUBLICAN PRESIDENTIAL UNITY COMMITTEE

Attached please find a copy of the final audit report of The 1980 Republican Presidential Unity Committee which was approved by the Commission on February 19, 1981.

Informational copies of the report have been received by all parties involved and this report may be released to the public.

Attachment as stated

cc: FEC Library  
~~RAO~~  
 ✓ Public Record

84070102150



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

REPORT OF THE AUDIT DIVISION  
ON  
1980 REPUBLICAN PRESIDENTIAL UNITY COMMITTEE

I. Background

A. Overview

This report covers an audit of the 1980 Republican Presidential Unity Committee ("the Committee"), to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 9038(a) of Title 26 of the Internal Revenue Code which states that "after each matching payment period, the Commission shall conduct a thorough examination and audit of the qualified campaign expenses of every candidate and his authorized committees who received payments under Section 9037."

The Committee registered with the Federal Election Commission on May 16, 1980, as a joint fundraising committee. Affiliated with the Committee were The Baker Committee, Connally for President Committee, Crane for President Committee, Dole for President Committee, Fernandez for President Committee, Reagan for President Committee, and the Republican National Committee. <sup>1/</sup> The Committee maintains its headquarters in Washington, D.C.

The audit covered the period from May 16, through December 31, 1980. The Committee reported an opening cash balance of \$-0-, total receipts of \$1,395,883.64, total expenditures of \$950,033.92, and a closing cash balance of \$445,849.72 during the period.

This report is based on documents and working papers supporting each of its factual statements. They form part of the record upon which the Commission based its decisions on the matters in this report and were available to Commissioners and appropriate staff for review.

---

<sup>1/</sup> Although registered as affiliated committees, the Reagan for President Committee and the Republican National Committee did not participate in the proceeds of the Committee.

B. Key Personnel

The principal officer of the Committee during the period audited was Mr. Stan Huckaby, Treasurer.

C. Scope

The audit included such tests as verification of total reported receipts and expenditures and individual transactions; review of required supporting documentation and analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances.

II. Audit Findings and Recommendations

Based upon examination of the reports and statements filed and the records presented by the Committee, no material problems in complying with the Federal Election Campaign Act were discovered during the course of the audit.

9107018222

