



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

January 21, 1981

MEMORANDUM

TO: FRED EILAND
PRESS OFFICE

FROM: BOB COSTA *KJC*

SUBJECT: PUBLIC ISSUANCE OF FINAL AUDIT REPORT -
THE 1980 UNITED REPUBLICAN COMMITTEE

Attached please find a copy of the final audit report of
The 1980 United Republican Committee which was approved by the
Commission on January 9, 1981.

Informational copies of the report have been received
by all parties involved and this report may be released to
the public.

Attachment as stated

cc: FEC Library
RAD
~~Public Record~~

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FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

REPORT OF THE AUDIT DIVISION
ON
THE 1980 UNITED REPUBLICAN COMMITTEE

I. Background

A. Overview

This report covers an audit of the 1980 United Republican Committee ("the Committee"), to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 9038(a) of Title 26 of the Internal Revenue Code which states, in part, that "after each matching payment period, the Commission shall conduct a thorough examination and audit of the qualified campaign expenses of every candidate and his authorized committees who received payments under Section 9037."

The Committee registered with the Federal Election Commission on May 16, 1980, as a joint fundraising committee affiliated with the Baker Committee, the Connally for President Committee, the Crane for President Committee and the Dole for President Committee. The Committee maintains its headquarters in Washington, D. C.

The audit covered the period from inception through October 15, 1980. The Committee reported an opening cash balance of \$-0-, total receipts of \$132,751.50, total expenditures of \$129,848.09, and a closing cash balance of \$2,903.41 during the period.

This report is based on documents and working papers supporting each of its factual statements. They form part of the record upon which the Commission based its decisions on the matters in this report and were available to Commissioners and appropriate staff for review.

B. Key Personnel

The principal officer of the Committee during the period audited was Mr. J. Stanley Huckaby, Treasurer.

C. Scope

The audit included such tests as verification of total reported receipts and expenditures and individual transactions; review of required supporting documentation and analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances.

II. Audit Findings and Recommendations

Based upon examination of the reports and statements filed and the records presented by the 1980 United Republican Committee, no material problems in complying with the Federal Election Campaign Act were discovered during the course of the audit.

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