



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

A83-118

REPORT OF THE AUDIT DIVISION  
ON THE  
LIBERAL PARTY FEDERAL CAMPAIGN COMMITTEE

I. Background

A. Overview

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This report is based on an audit of the Liberal Party Federal Campaign Committee ("the Committee"), undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(b) of Title 2 of the United States Code which states, in part, that the Commission may conduct audits and field investigations of any political committee required to file a report under Section 434 of this title. Prior to conducting any audit under this section, the Commission shall perform an internal review of reports filed by selected committees to determine if the reports filed by a particular committee meet the threshold requirements for substantial compliance with the Act.

The Committee registered with the Federal Election Commission on February 25, 1980. The Committee maintains its headquarters in New York, New York.

The audit covered the period January 1, 1981 through December 31, 1982. The Committee reported a cash balance on January 1, 1981, of \$1,322.13; total receipts for the period of \$63,828.43; total disbursements for the period of \$57,963.61; and a cash balance on December 31, 1982, of \$6,376.52. <sup>1/</sup>

This audit report is based on documents and work papers which support each of its factual statements. They form part of the record upon which the Commission based its decisions on the matters in the report and were available to the Commissioners and appropriate staff for review.

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<sup>1/</sup> The reported totals do not calculate correctly due to a minor mathematical discrepancy.

B. Key Personnel

The Treasurers of the Committee during the period covered by the audit were Mr. Herbert Rose (inception to July 31, 1981); Mr. James F. Notaro (July 31, 1981 to September 1982); Mr. Raymond H. Phillips (September 1982 to April 1983) and Mr. Alan Bailey (April 1983 to present). <sup>2/</sup>

C. Scope

The audit included such tests as verification of total reported receipts and disbursements and individual transactions; review of required supporting documentation; analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances. The Committee's contribution records met the recordkeeping requirements of 2 U.S.C. 432(c) and 11 C.F.R. 102.9(a). Because the Committee did not maintain complete additional contributor records generated outside the Committee (for example, copies of contributor checks or contributor cards completed by contributors), this audit did not include the standard audit procedure of verification of individual contributions to such records. However, the maintenance of those records is not required to comply with the recordkeeping section of the Act.

II. Findings and Recommendations

Matters Referred to the Office of General Counsel

Certain matters noted during the audit were referred to the Commission's Office of General Counsel.

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<sup>2/</sup> The Committee's Statement of Organization has not been amended to disclose Messrs. Phillips and Bailey as Committee Treasurers.

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