




FEDERAL ELECTION COMMISSION  
Washington, DC 20463

April 19, 2005

MEMORANDUM

TO: ROBERT W. BIERSACK  
PRESS OFFICER  
PRESS OFFICE

FROM: JOSEPH F. STOLTZ   
ASSISTANT STAFF DIRECTOR  
AUDIT DIVISION

SUBJECT: PUBLIC ISSUANCE OF THE AUDIT REPORT ON  
NEW JERSEY REPUBLICAN STATE COMMITTEE

Attached please find a copy of the audit report and related documents on New Jersey Republican State Committee Federal Election Account which was approved by the Commission on March 31, 2005.

The report may be released to the public on April 26, 2005.

Attachment as stated

cc: Office of General Counsel  
Office of Public Disclosure  
Reports Analysis Division  
FEC Library  
Web Manager



# Report of the Audit Division on the New Jersey Republican State Committee

January 1, 2001 – December 31, 2002

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## Why the Audit Was Done

Federal law permits the Commission to conduct audits and field investigations of any political committee that is required to file reports under the Federal Election Campaign Act (the Act). The Commission generally conducts such audits when a committee appears not to have met the threshold requirements for substantial compliance with the Act.<sup>1</sup> The audit determines whether the committee complied with the limitations, prohibitions and disclosure requirements of the Act.

## Future Action

The Commission may initiate an enforcement action, at a later time, with respect to any of the matters discussed in this report.

## About the Committee (p. 2)

The New Jersey Republican State Committee (NJRSC) is a state party committee headquartered in Trenton, New Jersey. For more information, see the chart on the Committee Organization.

## Financial Activity (p. 2)

• <b>Receipts</b>	
○ Contributions From Individuals	\$ 1,585,599
○ Contributions From Political Party And Other Committees	242,675
○ Other Receipts	817,825
○ Transfers From Nonfederal Account	2,625,570
○ <b>Total Receipts</b>	<b>\$ 5,271,669</b>
• <b>Disbursements</b>	
○ Total Operating Expenditures	\$ 4,944,839
○ Other Expenditures	344,275
• <b>Total Disbursements</b>	<b>\$ 5,289,114</b>

## Findings and Recommendations (p. 3)

Based upon our examination of the reports and statements filed, and the records presented by New Jersey Republican State Committee, no material non-compliance was discovered.

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<sup>1</sup> 2 U.S.C. §438(b).

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# **Part I**

## **Background**

### **Authority for Audit**

This report is based on an audit of the New Jersey Republican State Committee, undertaken by the Audit Division of the Federal Election Commission (the Commission) in accordance with the Federal Election Campaign Act of 1971, as amended (the Act). The Audit Division conducted the audit pursuant to 2 U.S.C. §438(b), which permits the Commission to conduct audits and field investigations of any political committee that is required to file a report under 2 U.S.C. §434. Prior to conducting any audit under this subsection, the Commission must perform an internal review of reports filed by selected committees to determine if the reports filed by a particular committee meet the threshold requirements for substantial compliance with the Act. 2 U.S.C. §438(b).

### **Scope of Audit**

Following Commission approved procedures, the Audit staff evaluated various factors and as a result, this audit examined:

1. The receipt of excessive contributions and loans.
2. The receipt of contributions from prohibited sources.
3. The disclosure of contributions received.
4. The disclosure of disbursements, debts and obligations.
5. The disclosure of expenses allocated between federal and non-federal accounts.
6. The consistency between reported figures and bank records.
7. The completeness of records.
8. Other committee operations necessary to the review.

### **Changes to the Law**

On March 27, 2002, President Bush signed into law the Bipartisan Campaign Reform Act of 2002 (BCRA). The BCRA contains many substantial and technical changes to the federal campaign finance law. Most of the changes became effective November 6, 2002. Except for the period November 6, 2002, through December 31, 2002, the period covered by this audit pre-dates these changes. Therefore, the statutory and regulatory requirements cited in this report are those that were in effect prior to November 6, 2002.

## Part II

### Overview of Committee

#### Committee Organization

<b>Important Dates</b>	<b>New Jersey Republican State Committee</b>
• Date of Registration	July 23, 1982
• Audit Coverage	January 1, 2001 – December 31, 2002
<b>Headquarters</b>	Trenton, New Jersey
<b>Bank Information</b>	
• Bank Depositories	1
• Bank Accounts	3 Federal checking accounts and 1 Nonfederal checking account
<b>Treasurer</b>	
• Treasurer When Audit Was Conducted	Charlene Hooker, Deputy
• Treasurer During Period Covered by Audit	H. George Buckwald
<b>Management Information</b>	
• Attended FEC Campaign Finance Seminar	No
• Used Commonly Available Campaign Management Software Package	Yes
• Who Handled Accounting and Recordkeeping Tasks	Full-time, paid Committee staff

#### Overview of Financial Activity (Audited Amounts)

<b>Cash on hand @ January 1, 2001</b>	<b>\$ 55,908</b>
○ Contributions From Individuals	1,585,599
○ Contributions From Political Party And Other Committees	242,675
○ Other Receipts	817,825
○ Transfers From Nonfederal Account	2,625,570
<b>Total Receipts</b>	<b>\$ 5,271,669</b>
○ Total Operating Expenditures	4,944,839
○ Other Expenditures	344,275
<b>Total Disbursements</b>	<b>\$ 5,289,114</b>
<b>Cash on hand @ December 31, 2002</b>	<b>\$ 38,463</b>

## **Part III**

### **Findings and Recommendations**

Based upon our examination of the reports and statements filed, and the records presented by the New Jersey Republican State Committee, no material non-compliance was discovered.