

June 28, 2019

## **MEMORANDUM**

TO: Patricia C. Orrock

**Chief Compliance Officer** 

Neven F. Stipanovic FROM:

Acting Associate General Counsel

**Policy Division** 

Lorenzo Holloway

**Assistant General Counsel** 

Compliance Advice

Joshua Blume Joshua Attorney

**SUBJECT:** Draft Final Audit Report on South Dakota Democratic Party (LRA 1094)

The Audit Division has submitted for our review the Draft Final Audit Report ("DFAR") for the South Dakota Democratic Party. The DFAR has four findings: Misstatement of Financial Activity – Increased Activity (Finding 1); Contributions from Unregistered Organizations (Finding 2); and Reporting of Debts and Obligations (Finding 3). We agree with the Audit Division as to these findings. If you have any questions, please contact Joshua Blume, the attorney assigned to this audit.

for NFS