

## 20 Metropolitan Areas with Highest Rates of House Price Appreciation

Percent Change in House Prices with MSA Rankings

**All-transactions FHFA HPI<sup>®</sup>** which includes purchase and refinance mortgages

Period ended 2024Q1

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Atlantic City-Hammonton, NJ	1	18.17%	6.59%	90.10%
Champaign-Urbana, IL	2	16.40%	3.66%	45.84%
Trenton-Princeton, NJ	3	13.98%	3.53%	69.71%
Sheboygan, WI	4	13.11%	0.90%	65.45%
Mount Vernon-Anacortes, WA	5	13.04%	0.01%	64.40%
Wausau-Weston, WI	6	12.90%	1.98%	58.67%
Lafayette-West Lafayette, IN	7	12.45%	2.67%	63.09%
Rochester, NY	8	12.35%	4.14%	66.35%
Bridgeport-Stamford-Norwalk, CT	9	12.16%	0.70%	56.66%
Jefferson City, MO	10	12.01%	3.52%	61.32%
Santa Maria-Santa Barbara, CA	11	11.80%	4.03%	59.38%
Rockford, IL	12	11.76%	0.61%	57.22%
Miami-Miami Beach-Kendall, FL (MSAD)	13	11.72%	2.72%	86.31%
Reading, PA	14	11.62%	2.22%	63.30%
Savannah, GA	15	11.56%	-0.71%	82.12%
Hagerstown-Martinsburg, MD-WV	16	11.41%	2.77%	60.75%
Roanoke, VA	17	11.38%	2.99%	61.79%
Green Bay, WI	18	11.32%	2.98%	62.60%
Allentown-Bethlehem-Easton, PA-NJ	19	11.12%	3.31%	65.11%
New Brunswick-Lakewood, NJ (MSAD)	20	11.03%	1.92%	62.18%

Note: Purchase-Only indexes, which omit appraisal values, are available for the 100 largest metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qpo>.

Note: All-Transactions indexes, which include appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qat>.

For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

Source: FHFA

\*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

## 20 Metropolitan Areas with Lowest Rates of House Price Appreciation

Percent Change in House Prices with MSA Rankings

**All-transactions FHFA HPI<sup>®</sup>** which includes purchase and refinance mortgages

Period ended 2024Q1

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Pueblo, CO	246	-3.50%	-2.34%	54.90%
Waco, TX	245	-3.39%	-4.69%	55.09%
New Orleans-Metairie, LA	244	-2.63%	-2.25%	26.83%
Wenatchee, WA	243	-2.00%	-7.71%	47.04%
San Rafael, CA (MSAD)	242	-2.00%	0.80%	19.34%
Punta Gorda, FL	241	-1.87%	-4.33%	71.02%
Austin-Round Rock-Georgetown, TX	240	-1.81%	0.65%	57.94%
Coeur d'Alene, ID	239	-0.72%	0.53%	76.63%
Cape Coral-Fort Myers, FL	238	-0.57%	-2.62%	75.34%
Idaho Falls, ID	237	-0.23%	2.28%	74.88%
Lake Havasu City-Kingman, AZ	236	0.05%	-3.68%	63.64%
Longview, WA	235	0.38%	-3.33%	51.34%
Logan, UT-ID	234	0.63%	-0.04%	68.69%
Bismarck, ND	233	0.69%	-0.55%	29.22%
The Villages, FL	232	0.73%	-2.32%	56.64%
Memphis, TN-MS-AR	231	0.86%	-0.14%	54.69%
Spokane-Spokane Valley, WA	230	1.09%	1.44%	64.70%
Greeley, CO	229	1.13%	1.13%	43.03%
San Antonio-New Braunfels, TX	228	1.31%	-1.49%	51.72%
Naples-Marco Island, FL	227	1.33%	2.64%	82.25%

Note: Purchase-Only indexes, which omit appraisal values, are available for the 100 largest metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qpo>.

Note: All-Transactions indexes, which include appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qat>.

For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

Source: FHFA

\*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

## Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

**Period ended 2024Q1**

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Akron, OH	47	9.46%	0.80%	52.97%
Albany-Lebanon, OR	191	3.75%	0.66%	57.75%
Albany-Schenectady-Troy, NY	35	10.08%	-1.54%	46.92%
Albuquerque, NM	112	6.77%	1.30%	62.61%
Allentown-Bethlehem-Easton, PA-NJ	19	11.12%	3.31%	65.11%
Amarillo, TX	213	2.79%	-0.52%	44.04%
Anaheim-Santa Ana-Irvine, CA (MSAD)	99	7.41%	2.58%	49.08%
Anchorage, AK	223	2.25%	2.52%	34.34%
Ann Arbor, MI	59	8.61%	0.24%	42.24%
Appleton, WI	48	9.33%	2.29%	60.08%
Asheville, NC	204	3.38%	-3.67%	60.38%
Athens-Clarke County, GA	56	8.85%	-1.16%	74.70%
Atlanta-Sandy Springs-Alpharetta, GA	138	6.06%	1.15%	69.44%
Atlantic City-Hammonton, NJ	1	18.17%	6.59%	90.10%
Augusta-Richmond County, GA-SC	188	3.98%	-4.27%	58.13%
Austin-Round Rock-Georgetown, TX	240	-1.81%	0.65%	57.94%
Bakersfield, CA	135	6.11%	-2.93%	57.40%
Baltimore-Columbia-Towson, MD	121	6.42%	1.30%	41.15%
Barnstable Town, MA	146	5.67%	0.53%	65.63%
Baton Rouge, LA	221	2.31%	1.81%	27.36%
Bellingham, WA	190	3.78%	4.24%	54.90%
Bend, OR	161	5.26%	2.33%	66.13%
Billings, MT	145	5.69%	0.33%	56.56%
Birmingham-Hoover, AL	159	5.33%	1.41%	51.64%
Bismarck, ND	233	0.69%	-0.55%	29.22%
Bloomington, IL	122	6.42%	3.29%	52.10%
Boise City, ID	172	4.56%	1.55%	70.80%
Boston, MA (MSAD)	73	8.14%	0.39%	48.03%
Boulder, CO	137	6.10%	2.12%	42.60%
Bremerton-Silverdale-Port Orchard, WA	32	10.26%	-1.55%	53.48%
Bridgeport-Stamford-Norwalk, CT	9	12.16%	0.70%	56.66%
Buffalo-Cheektowaga, NY	102	7.28%	1.64%	59.29%
Burlington-South Burlington, VT	105	7.17%	3.89%	60.27%
Cambridge-Newton-Framingham, MA (MSAD)	93	7.63%	1.93%	47.77%
Camden, NJ (MSAD)	22	10.93%	0.76%	72.11%

\*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

## Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q1

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Canton-Massillon, OH	61	8.51%	2.50%	55.85%
Cape Coral-Fort Myers, FL	238	-0.57%	-2.62%	75.34%
Cedar Rapids, IA	69	8.25%	1.83%	39.96%
Champaign-Urbana, IL	2	16.40%	3.66%	45.84%
Charleston-North Charleston, SC	31	10.28%	0.85%	73.67%
Charlotte-Concord-Gastonia, NC-SC	111	6.81%	1.05%	74.10%
Charlottesville, VA	195	3.67%	0.64%	51.38%
Chattanooga, TN-GA	74	8.11%	0.27%	77.27%
Chicago-Naperville-Evanston, IL (MSAD)	79	7.89%	2.11%	40.19%
Chico, CA	205	3.25%	-0.93%	28.83%
Cincinnati, OH-KY-IN	87	7.81%	0.50%	59.31%
Cleveland-Elyria, OH	91	7.68%	0.96%	54.70%
Coeur d'Alene, ID	239	-0.72%	0.53%	76.63%
Colorado Springs, CO	215	2.73%	-0.62%	51.95%
Columbia, MO	86	7.82%	1.48%	55.70%
Columbia, SC	49	9.18%	1.69%	61.18%
Columbus, OH	106	7.16%	0.68%	60.17%
Dallas-Plano-Irving, TX (MSAD)	187	3.99%	1.28%	58.01%
Davenport-Moline-Rock Island, IA-IL	75	8.05%	2.08%	38.62%
Dayton-Kettering, OH	71	8.19%	2.87%	59.72%
Deltona-Daytona Beach-Ormond Beach, FL	208	2.96%	-0.04%	71.87%
Denver-Aurora-Lakewood, CO	180	4.21%	2.03%	46.40%
Des Moines-West Des Moines, IA	160	5.28%	0.55%	41.71%
Detroit-Dearborn-Livonia, MI (MSAD)	118	6.53%	0.84%	48.68%
Duluth, MN-WI	50	9.18%	5.09%	57.85%
Durham-Chapel Hill, NC	165	5.05%	1.62%	65.75%
Eau Claire, WI	23	10.78%	0.35%	57.67%
Elgin, IL (MSAD)	43	9.87%	0.20%	47.93%
Elkhart-Goshen, IN	115	6.60%	1.22%	54.80%
El Paso, TX	34	10.12%	2.66%	63.07%
Eugene-Springfield, OR	218	2.45%	-0.54%	52.34%
Evansville, IN-KY	170	4.77%	0.15%	47.06%
Fargo, ND-MN	216	2.72%	-1.54%	30.94%
Fayetteville-Springdale-Rogers, AR	166	5.03%	0.24%	74.95%
Flagstaff, AZ	149	5.63%	-1.61%	72.64%

\*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

## Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q1

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Flint, MI	82	7.87%	1.85%	54.30%
Fort Collins, CO	225	1.77%	2.12%	46.59%
Fort Lauderdale-Pompano Beach-Sunrise, FL (MSAD)	27	10.57%	3.58%	79.24%
Fort Wayne, IN	21	10.96%	2.66%	71.22%
Fort Worth-Arlington-Grapevine, TX (MSAD)	217	2.47%	1.52%	57.56%
Frederick-Gaithersburg-Rockville, MD (MSAD)	33	10.14%	5.51%	43.20%
Fresno, CA	200	3.58%	0.47%	51.42%
Gary, IN (MSAD)	103	7.25%	-0.01%	53.29%
Grand Junction, CO	162	5.20%	1.51%	60.40%
Grand Rapids-Kentwood, MI	37	10.06%	2.91%	63.87%
Greeley, CO	229	1.13%	1.13%	43.03%
Green Bay, WI	18	11.32%	2.98%	62.60%
Greensboro-High Point, NC	36	10.08%	4.52%	72.77%
Greenville-Anderson, SC	78	7.96%	1.19%	69.79%
Hagerstown-Martinsburg, MD-WV	16	11.41%	2.77%	60.75%
Harrisburg-Carlisle, PA	63	8.47%	3.74%	55.04%
Hartford-East Hartford-Middletown, CT	26	10.61%	1.37%	55.49%
Hickory-Lenoir-Morganton, NC	201	3.49%	1.43%	70.97%
Houston-The Woodlands-Sugar Land, TX	147	5.66%	1.27%	46.22%
Huntsville, AL	154	5.53%	2.53%	70.50%
Idaho Falls, ID	237	-0.23%	2.28%	74.88%
Indianapolis-Carmel-Anderson, IN	163	5.15%	-1.15%	58.04%
Iowa City, IA	206	3.08%	-0.75%	32.01%
Jackson, MI	40	9.97%	4.35%	50.74%
Jackson, MS	184	4.08%	1.24%	38.83%
Jacksonville, FL	174	4.45%	1.43%	70.69%
Janesville-Beloit, WI	120	6.49%	1.83%	59.66%
Jefferson City, MO	10	12.01%	3.52%	61.32%
Kalamazoo-Portage, MI	55	8.86%	1.01%	55.12%
Kansas City, MO-KS	101	7.36%	1.69%	59.40%
Kennewick-Richland, WA	203	3.40%	-0.31%	56.78%
Knoxville, TN	25	10.65%	0.99%	87.59%
La Crosse-Onalaska, WI-MN	39	9.98%	3.99%	53.34%
Lafayette, LA	134	6.12%	5.04%	29.33%
Lafayette-West Lafayette, IN	7	12.45%	2.67%	63.09%

\*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

## Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q1

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Lake County-Kenosha County, IL-WI (MSAD)	108	7.11%	3.15%	44.57%
Lake Havasu City-Kingman, AZ	236	0.05%	-3.68%	63.64%
Lakeland-Winter Haven, FL	168	4.88%	-1.77%	79.56%
Lancaster, PA	41	9.91%	2.77%	60.99%
Lansing-East Lansing, MI	66	8.30%	0.09%	47.01%
Las Vegas-Henderson-Paradise, NV	150	5.62%	1.84%	54.03%
Lexington-Fayette, KY	60	8.58%	0.24%	57.67%
Lincoln, NE	139	6.06%	2.19%	50.16%
Little Rock-North Little Rock-Conway, AR	192	3.72%	-0.89%	45.00%
Logan, UT-ID	234	0.63%	-0.04%	68.69%
Longview, WA	235	0.38%	-3.33%	51.34%
Los Angeles-Long Beach-Glendale, CA (MSAD)	117	6.53%	1.25%	46.14%
Louisville/Jefferson County, KY-IN	125	6.35%	0.59%	48.07%
Lubbock, TX	214	2.75%	-1.58%	43.69%
Lynchburg, VA	183	4.08%	4.06%	56.25%
Madera, CA	62	8.48%	0.14%	58.18%
Madison, WI	53	9.07%	1.34%	51.85%
Manchester-Nashua, NH	64	8.43%	3.01%	65.26%
Mankato, MN	104	7.19%	-1.84%	39.02%
Medford, OR	136	6.10%	2.00%	40.04%
Memphis, TN-MS-AR	231	0.86%	-0.14%	54.69%
Merced, CA	95	7.56%	3.57%	52.90%
Miami-Miami Beach-Kendall, FL (MSAD)	13	11.72%	2.72%	86.31%
Milwaukee-Waukesha, WI	72	8.18%	1.58%	52.36%
Minneapolis-St. Paul-Bloomington, MN-WI	182	4.12%	1.72%	38.29%
Missoula, MT	110	6.91%	-1.53%	82.54%
Mobile, AL	211	2.88%	-0.43%	57.22%
Modesto, CA	171	4.75%	1.47%	48.98%
Monroe, MI	197	3.63%	-2.83%	39.81%
Montgomery, AL	226	1.42%	-2.43%	39.25%
Montgomery County-Bucks County-Chester County, PA (MSAD)	96	7.51%	1.59%	52.63%
Mount Vernon-Anacortes, WA	5	13.04%	0.01%	64.40%
Muskegon, MI	28	10.56%	4.18%	74.08%
Myrtle Beach-Conway-North Myrtle Beach, SC-NC	68	8.26%	1.63%	80.38%
Napa, CA	92	7.65%	5.32%	38.49%

\*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

## Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

**Period ended 2024Q1**

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Naples-Marco Island, FL	227	1.33%	2.64%	82.25%
Nashville-Davidson--Murfreesboro--Franklin, TN	189	3.90%	0.98%	67.14%
Nassau County-Suffolk County, NY (MSAD)	77	7.96%	1.59%	48.10%
Newark, NJ-PA (MSAD)	44	9.76%	1.21%	52.28%
New Brunswick-Lakewood, NJ (MSAD)	20	11.03%	1.92%	62.18%
New Haven-Milford, CT	65	8.33%	-0.44%	57.67%
New Orleans-Metairie, LA	244	-2.63%	-2.25%	26.83%
New York-Jersey City-White Plains, NY-NJ (MSAD)	98	7.46%	0.79%	39.17%
Niles, MI	57	8.71%	3.27%	56.37%
North Port-Sarasota-Bradenton, FL	220	2.43%	-2.81%	79.32%
Norwich-New London, CT	222	2.27%	-1.93%	58.39%
Oakland-Berkeley-Livermore, CA (MSAD)	173	4.51%	1.59%	32.09%
Ocala, FL	85	7.82%	1.70%	81.93%
Ogden-Clearfield, UT	207	3.01%	-0.29%	64.19%
Oklahoma City, OK	142	5.75%	1.94%	51.64%
Olympia-Lacey-Tumwater, WA	198	3.62%	1.53%	62.63%
Omaha-Council Bluffs, NE-IA	158	5.41%	1.40%	53.84%
Orlando-Kissimmee-Sanford, FL	141	5.99%	1.00%	68.38%
Oshkosh-Neenah, WI	89	7.72%	3.27%	60.81%
Oxnard-Thousand Oaks-Ventura, CA	193	3.69%	1.79%	44.24%
Palm Bay-Melbourne-Titusville, FL	219	2.44%	-1.31%	72.36%
Pensacola-Ferry Pass-Brent, FL	131	6.24%	3.96%	75.45%
Peoria, IL	100	7.38%	-1.96%	35.06%
Philadelphia, PA (MSAD)	176	4.26%	-0.85%	40.83%
Phoenix-Mesa-Chandler, AZ	127	6.33%	0.58%	74.47%
Pittsburgh, PA	116	6.60%	0.29%	44.32%
Portland-South Portland, ME	90	7.71%	0.94%	71.40%
Portland-Vancouver-Hillsboro, OR-WA	210	2.90%	1.71%	38.93%
Port St. Lucie, FL	196	3.65%	-0.88%	76.29%
Poughkeepsie-Newburgh-Middletown, NY	58	8.65%	0.62%	62.00%
Prescott Valley-Prescott, AZ	175	4.43%	0.63%	65.60%
Providence-Warwick, RI-MA	42	9.90%	1.97%	61.83%
Provo-Orem, UT	212	2.85%	1.47%	62.07%
Pueblo, CO	246	-3.50%	-2.34%	54.90%
Punta Gorda, FL	241	-1.87%	-4.33%	71.02%

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Period ended 2024Q1

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Racine, WI	209	2.94%	0.90%	50.05%
Raleigh-Cary, NC	156	5.51%	0.80%	65.28%
Reading, PA	14	11.62%	2.22%	63.30%
Redding, CA	224	1.96%	2.25%	41.35%
Reno, NV	155	5.52%	1.66%	50.37%
Richmond, VA	81	7.88%	1.49%	59.56%
Riverside-San Bernardino-Ontario, CA	133	6.14%	1.63%	60.24%
Roanoke, VA	17	11.38%	2.99%	61.79%
Rochester, MN	107	7.12%	-0.16%	40.23%
Rochester, NY	8	12.35%	4.14%	66.35%
Rockford, IL	12	11.76%	0.61%	57.22%
Rockingham County-Strafford County, NH (MSAD)	29	10.54%	3.15%	67.63%
Sacramento-Roseville-Folsom, CA	124	6.41%	-8.67%	44.29%
St. Cloud, MN	144	5.70%	-1.79%	45.34%
St. George, UT	143	5.73%	0.79%	71.14%
St. Louis, MO-IL	123	6.42%	0.29%	45.76%
Salem, OR	164	5.09%	-0.13%	51.89%
Salinas, CA	169	4.83%	2.48%	46.01%
Salisbury, MD-DE	97	7.50%	4.52%	58.96%
Salt Lake City, UT	186	4.02%	1.62%	62.46%
San Antonio-New Braunfels, TX	228	1.31%	-1.49%	51.72%
San Diego-Chula Vista-Carlsbad, CA	46	9.53%	1.99%	60.16%
San Francisco-San Mateo-Redwood City, CA (MSAD)	94	7.56%	2.10%	13.51%
San Jose-Sunnyvale-Santa Clara, CA	38	10.04%	1.62%	31.99%
San Luis Obispo-Paso Robles, CA	130	6.27%	-1.00%	48.64%
San Rafael, CA (MSAD)	242	-2.00%	0.80%	19.34%
Santa Cruz-Watsonville, CA	178	4.24%	4.54%	31.63%
Santa Maria-Santa Barbara, CA	11	11.80%	4.03%	59.38%
Santa Rosa-Petaluma, CA	177	4.25%	0.82%	26.38%
Savannah, GA	15	11.56%	-0.71%	82.12%
Scranton--Wilkes-Barre, PA	45	9.61%	6.43%	59.44%
Seattle-Bellevue-Kent, WA (MSAD)	148	5.63%	3.38%	47.84%
Sheboygan, WI	4	13.11%	0.90%	65.45%
Sioux Falls, SD	202	3.43%	-2.82%	50.40%
South Bend-Mishawaka, IN-MI	199	3.60%	0.14%	58.83%

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## Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q1

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Spartanburg, SC	113	6.75%	-1.24%	74.82%
Spokane-Spokane Valley, WA	230	1.09%	1.44%	64.70%
Springfield, IL	80	7.88%	1.05%	36.20%
Springfield, MA	132	6.17%	-0.61%	54.42%
Springfield, MO	70	8.24%	0.41%	67.87%
Stockton, CA	151	5.61%	0.48%	46.61%
Syracuse, NY	54	9.00%	0.39%	62.48%
Tacoma-Lakewood, WA (MSAD)	194	3.67%	0.69%	57.34%
Tallahassee, FL	140	6.05%	2.46%	59.05%
Tampa-St. Petersburg-Clearwater, FL	129	6.29%	-0.41%	84.11%
The Villages, FL	232	0.73%	-2.32%	56.64%
Toledo, OH	128	6.29%	0.14%	47.61%
Topeka, KS	24	10.65%	2.00%	57.66%
Trenton-Princeton, NJ	3	13.98%	3.53%	69.71%
Tucson, AZ	181	4.19%	-0.68%	69.36%
Tulsa, OK	157	5.47%	0.33%	56.55%
Urban Honolulu, HI	185	4.07%	-2.68%	32.38%
Vallejo, CA	152	5.61%	0.79%	37.68%
Virginia Beach-Norfolk-Newport News, VA-NC	76	7.97%	1.45%	51.24%
Visalia, CA	167	4.99%	-0.10%	56.67%
Waco, TX	245	-3.39%	-4.69%	55.09%
Warren-Troy-Farmington Hills, MI (MSAD)	83	7.85%	1.07%	46.33%
Washington-Arlington-Alexandria, DC-VA-MD-WV (MSAD)	153	5.57%	0.90%	37.96%
Waterloo-Cedar Falls, IA	179	4.21%	0.13%	38.95%
Wausau-Weston, WI	6	12.90%	1.98%	58.67%
Wenatchee, WA	243	-2.00%	-7.71%	47.04%
West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	30	10.51%	0.26%	84.24%
Wichita, KS	88	7.76%	-0.74%	56.70%
Wilmington, DE-MD-NJ (MSAD)	126	6.33%	1.95%	52.93%
Wilmington, NC	109	7.09%	3.02%	79.94%
Winston-Salem, NC	51	9.16%	3.79%	69.91%
Worcester, MA-CT	67	8.28%	2.20%	58.23%

\*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

## Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q1

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Yakima, WA	114	6.67%	0.37%	53.74%
York-Hanover, PA	119	6.50%	1.83%	54.42%
Youngstown-Warren-Boardman, OH-PA	52	9.08%	2.18%	58.55%
Yuba City, CA	84	7.85%	-2.83%	50.35%

Note: Purchase-only indexes, which omit appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qpo>.

Note: All-Transactions indexes, which include appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qat>.

For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

Source: FHFA

\*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

## Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and  
Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q1

Metropolitan Statistical Area	1-Yr	5-Yr
Abilene, TX	-3.33%	43.99%
Albany, GA	13.37%	58.70%
Alexandria, LA	-0.07%	30.27%
Altoona, PA	-4.86%	30.27%
Ames, IA	2.20%	37.27%
Anniston-Oxford, AL	-3.70%	51.13%
Auburn-Opelika, AL	14.12%	58.24%
Bangor, ME	10.03%	75.07%
Battle Creek, MI	4.04%	56.54%
Bay City, MI	7.40%	52.46%
Beaumont-Port Arthur, TX	5.70%	39.59%
Beckley, WV		
Binghamton, NY	3.58%	38.07%
Blacksburg-Christiansburg, VA	4.34%	49.61%
Bloomington, IN	4.62%	50.24%
Bloomsburg-Berwick, PA	-3.80%	37.76%
Bowling Green, KY	5.37%	56.62%
Brownsville-Harlingen, TX	9.88%	69.66%
Brunswick, GA	6.27%	68.41%
Burlington, NC	12.43%	80.66%
California-Lexington Park, MD	5.98%	38.72%
Cape Girardeau, MO-IL	0.41%	39.89%
Carbondale-Marion, IL	11.72%	48.95%
Carson City, NV	4.18%	51.52%
Casper, WY	3.56%	43.37%
Chambersburg-Waynesboro, PA	6.78%	51.35%
Charleston, WV	1.88%	33.36%
Cheyenne, WY	3.37%	42.62%
Clarksville, TN-KY	3.88%	73.27%
Cleveland, TN	14.63%	78.67%

## Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and  
Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q1

Metropolitan Statistical Area	1-Yr	5-Yr
College Station-Bryan, TX	2.26%	50.10%
Columbus, GA-AL	10.99%	57.94%
Columbus, IN	4.49%	54.70%
Corpus Christi, TX	5.27%	50.68%
Corvallis, OR	4.67%	51.28%
Crestview-Fort Walton Beach-Destin, FL	3.04%	66.72%
Cumberland, MD-WV	-12.71%	27.14%
Dalton, GA	5.10%	70.72%
Danville, IL	13.46%	53.18%
Daphne-Fairhope-Foley, AL	5.36%	70.36%
Decatur, AL	10.46%	74.32%
Decatur, IL	12.61%	42.76%
Dothan, AL	12.79%	53.26%
Dover, DE	13.47%	65.20%
Dubuque, IA	6.19%	40.56%
East Stroudsburg, PA	0.75%	68.91%
El Centro, CA	6.44%	55.90%
Elizabethtown-Fort Knox, KY	5.92%	56.92%
Elmira, NY	9.09%	39.12%
Enid, OK	-0.05%	27.01%
Erie, PA	4.36%	52.79%
Fairbanks, AK	2.51%	33.46%
Farmington, NM	12.38%	52.95%
Fayetteville, NC	5.71%	73.00%
Florence, SC	-0.55%	43.91%
Florence-Muscle Shoals, AL	2.43%	64.32%
Fond du Lac, WI	6.98%	58.20%
Fort Smith, AR-OK	1.81%	55.36%
Gadsden, AL	5.89%	57.85%
Gainesville, FL	9.84%	69.81%

## Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and  
Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q1

Metropolitan Statistical Area	1-Yr	5-Yr
Gainesville, GA	8.81%	75.39%
Gettysburg, PA	10.05%	52.81%
Glens Falls, NY	7.93%	48.10%
Goldsboro, NC	7.35%	57.46%
Grand Forks, ND-MN	8.18%	27.89%
Grand Island, NE	0.53%	44.30%
Grants Pass, OR	-1.21%	37.84%
Great Falls, MT	14.22%	69.54%
Greenville, NC	7.56%	59.86%
Gulfport-Biloxi, MS	6.35%	48.97%
Hammond, LA	1.81%	39.01%
Hanford-Corcoran, CA	3.14%	55.53%
Harrisonburg, VA	2.70%	49.39%
Hattiesburg, MS	5.95%	48.38%
Hilton Head Island-Bluffton, SC	12.40%	90.42%
Hinesville, GA	-5.76%	74.56%
Homosassa Springs, FL	8.28%	84.03%
Hot Springs, AR	6.49%	62.61%
Houma-Thibodaux, LA	5.38%	25.03%
Huntington-Ashland, WV-KY-OH	5.08%	37.84%
Ithaca, NY	28.31%	63.27%
Jackson, TN	8.31%	78.08%
Jacksonville, NC	6.27%	64.86%
Johnson City, TN	5.02%	75.18%
Johnstown, PA	1.41%	33.49%
Jonesboro, AR	4.59%	39.18%
Joplin, MO	17.39%	66.48%
Kahului-Wailuku-Lahaina, HI	11.14%	70.53%
Kankakee, IL	10.07%	47.69%
Killeen-Temple, TX	2.83%	69.18%

## Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and  
Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q1

Metropolitan Statistical Area	1-Yr	5-Yr
Kingsport-Bristol, TN-VA	5.32%	69.80%
Kingston, NY	12.35%	74.67%
Kokomo, IN	12.71%	59.96%
Lake Charles, LA	1.83%	18.09%
Laredo, TX	-3.50%	36.02%
Las Cruces, NM	4.23%	59.53%
Lawrence, KS	9.05%	51.89%
Lawton, OK	11.07%	43.70%
Lebanon, PA	9.77%	61.06%
Lewiston, ID-WA	0.16%	61.29%
Lewiston-Auburn, ME	9.04%	76.73%
Lima, OH	7.05%	55.86%
Longview, TX	4.48%	58.72%
Macon-Bibb County, GA	6.81%	54.52%
Manhattan, KS	4.30%	37.78%
Mansfield, OH	16.75%	67.82%
McAllen-Edinburg-Mission, TX	9.97%	62.06%
Michigan City-La Porte, IN	6.95%	54.00%
Midland, MI	9.02%	57.06%
Midland, TX	5.46%	19.36%
Monroe, LA	1.09%	22.33%
Morgantown, WV	-0.03%	29.85%
Morristown, TN	13.77%	89.04%
Muncie, IN	8.01%	57.00%
New Bern, NC	-0.29%	62.61%
Ocean City, NJ	9.40%	85.39%
Odessa, TX	7.64%	19.66%
Owensboro, KY	5.65%	45.38%
Panama City, FL	1.17%	60.20%
Parkersburg-Vienna, WV	-4.32%	29.58%

## Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and  
Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q1

Metropolitan Statistical Area	1-Yr	5-Yr
Pine Bluff, AR	16.10%	42.09%
Pittsfield, MA	11.72%	62.20%
Pocatello, ID	6.01%	85.68%
Rapid City, SD	5.57%	66.18%
Rocky Mount, NC	10.32%	68.81%
Rome, GA	14.12%	81.26%
Saginaw, MI	8.67%	51.75%
San Angelo, TX	5.55%	49.93%
Santa Fe, NM	6.60%	63.77%
Sebastian-Vero Beach, FL	7.93%	79.33%
Sebring-Avon Park, FL	6.04%	78.81%
Sherman-Denison, TX	1.29%	64.09%
Shreveport-Bossier City, LA	4.93%	31.62%
Sierra Vista-Douglas, AZ	4.47%	63.66%
Sioux City, IA-NE-SD	3.08%	45.51%
Springfield, OH	8.36%	67.22%
St. Joseph, MO-KS	13.80%	56.09%
State College, PA	-0.19%	36.65%
Staunton, VA	1.46%	55.14%
Sumter, SC	4.81%	61.18%
Terre Haute, IN	11.22%	50.85%
Texarkana, TX-AR	2.11%	48.83%
Tuscaloosa, AL	3.08%	41.08%
Twin Falls, ID	-1.06%	72.05%
Tyler, TX	2.91%	60.84%
Utica-Rome, NY	6.01%	51.24%
Valdosta, GA	10.40%	51.80%
Victoria, TX	5.72%	56.46%
Vineland-Bridgeton, NJ	9.61%	60.56%
Walla Walla, WA	-0.92%	54.06%
Warner Robins, GA	3.94%	64.49%
Watertown-Fort Drum, NY		

## Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and  
Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q1

Metropolitan Statistical Area	1-Yr	5-Yr
Weirton-Steubenville, WV-OH	5.62%	50.12%
Wheeling, WV-OH	13.11%	36.18%
Wichita Falls, TX	6.68%	61.60%
Williamsport, PA	5.93%	45.93%
Winchester, VA-WV	4.66%	50.06%
Yuma, AZ	8.91%	71.37%

Note: Purchase-only indexes, which omit appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qpo>.

Note: All-Transactions indexes, which include appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qat>.

For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

Source: FHFA