

**STATE OF FLORIDA  
FLORIDA HOUSING FINANCE CORPORATION**

MHP FL VIII LLLP,

Petitioner,

v.

FLORIDA HOUSING FINANCE  
CORPORATION

Respondent.

FHFC Case No. 2021-014BP

RFA No. 2020-205

App. No. 2021-266BSN

**RECEIVED**

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FLORIDA HOUSING  
FINANCE CORPORATION

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**MHP FL VIII LLLP'S  
FORMAL WRITTEN PROTEST AND  
PETITION FOR FORMAL ADMINISTRATIVE PROCEEDINGS**

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MHP FL VIII LLLP's ("MHP") petitions to protest a procurement decision made by the Florida Housing Finance Corporation ("FHFC" or "Florida Housing"). Florida Housing issued Request for Applications 2020-205 to solicit proposals for financing of affordable multifamily housing developments. MHP submitted an application in response to the RFA but was not selected for award. MHP now files this Formal Written Protest and Petition for Formal Administrative Proceedings in order to contest Florida Housing's preliminary decision to award financing to applicants other than MHP. Support for this Petition follows:

**The Parties and the RFA**

1. The agency affected by this protest is the Florida Housing Finance Corporation ("Florida Housing"). Florida Housing's address is 227 North Bronough Street, Suite 5000, Tallahassee, Florida 32301-1329.

2. Florida Housing is a public corporation created by section 420.504, Florida Statutes, to administer the governmental function of financing or refinancing affordable housing. Florida Housing's statutory authority and mandates are found in Part V, Chapter 420, Florida Statutes. *See* §§ 420.501- 420.55, Fla. Stat.

3. Florida Housing administers competitive solicitations to make and service mortgage loans for new construction or rehabilitation of affordable housing through several programs, including the State Apartment Incentive Loan (SAIL) Program. *See* ch. 67-60, Fla. Admin. Code.

4. Florida Housing published Request for Applications No. 2020-205 (the "RFA") in order to solicit proposals for the development of affordable housing for Families and for the Elderly using SAIL Program funding as gap funding in conjunction with Tax-Exempt Bond Financing, Non-Competitive Housing Credits, and National Housing Trust Funds.

5. Through the RFA, Florida Housing announced that it expected to offer an estimated \$88,959,045 comprised of a part of the Family and Elderly demographic portion of SAIL funding approved by the 2020 Florida Legislature.

6. MHP is a Florida limited partnership in the business of providing affordable housing. MHP is located at 601 Brickell Key Drive, Suite 700, Miami, Florida 33131. For purposes of this proceeding, MHP's address, telephone number and email address are those of its undersigned counsel.

7. MHP submitted a proposal in response to the RFA, Application No. 2021-266BSN, as did several other applicants.

8. MHP's Application was fully responsive to the requirements of the RFA but was not selected for funding.

9. Applications filed by Fulham Terrace, Ltd. (“Fulham Terrace”), and Quiet Meadows, LTD (“Quiet Meadows”) were all selected for funding, as were other applicants.

10. As set forth below, the Applications filed by Fulham Terrace and Quiet Meadows failed to satisfy material requirements of the RFA, or were deemed to be eligible for certain preferences for which the Applications did not qualify.

**Notice and Authority for Petition**

11. On October 15, 2020, Florida Housing issued the RFA.

12. On October 21, November 3, and November 9, Florida Housing modified the RFA.

13. Applications in response to the RFA were due November 18, 2020.

14. Florida Housing received ninety (90) applications in response to the RFA.

15. MHP is a responsible applicant that filed an application that was fully responsive to the material requirements of the RFA. MHP was deemed eligible for funding by Florida Housing, but was not selected for financing.

16. MHP received notice of Florida Housing’s preliminary RFA scoring and ranking through electronic posting on January 22, 2021 at 2:55 p.m. A copy of the Notice posted on Florida Housing’s website is attached as Exhibit “A”.

17. On January 27, 2021, MHP timely filed its Notice of Intent to Protest, attached as Exhibit “B”.

18. This Protest and Petition is timely filed on February 8, 2021, pursuant to Sections 120.569, 120.57(1) and 120.57(3), Florida Statutes, and Florida Administrative Code Chapters 28-110, 67-48, and 67-60.

19. Pursuant to Florida Administrative Code Rule 67-60.009(5), no bond is required for this protest.

## **RFA 2020-205 Goals and Criteria**

20. The RFA sought proposals for affordable housing that would serve Families or the Elderly. The RFA also announced certain preferences, including preferences for proposals that met the needs of Veterans and Applicants that were “Self-Sourced.”<sup>1</sup>

21. The RFA provided the following funding goals:

- Two Elderly, New Construction Applications located in a Large County, with a preference for at least one Application that qualifies for the Veteran’s Preference.
- Three Family, New Construction Applications located in a Large County, with a preference that at least two Applications are from Self-Sourced Applicants.
- One Elderly, New Construction Application located in a Medium County, with a preference for Applications that qualify for the Veteran’s Preference.
- Two Family, New Construction Applications located in a Medium County, with a preference that at least one Application is from a Self-Sourced Applicant.

*See RFA § 5, B.3.*

### **Requirement to Submit Responsive Applications**

22. The RFA contained instructions regarding what must be provided in each responsive application. In order to be selected for funding, Applications were required to meet Eligibility Requirements. *See § 5, A.1.*

23. Eligibility items included the selection of a demographic category (Family or Elderly).

24. Each applicant was also required to identify the location of its proposed development, and identify whether the location was in a small, a medium, or a large county, and

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<sup>1</sup> “Self-Sourced” meant the Applicant would be funded by self-sourced permanent financing in the amount that at least half of the Applicant’s request for SAIL funding, or \$1 million, whichever is greater. *See RFA, § 4, A.3.a.(1)(b).*

evidence of site control, meaning a demonstration that the applicant controlled the land on which it proposed to construct affordable housing.

25. Each type of application had certain portions eligible for scoring and portions eligible for funding preferences. For example, an application was eligible to earn “proximity points” based on the distance between the development and points of interest to consumers, including community services such as medical facilities and pharmacies.

26. Once deemed eligible, Applications were then scored by a committee of Florida Housing, using scoring guidelines contained within the RFA.

#### **Application Sorting Order**

27. The RFA then provided a sorting order in order to select applicants for funding. The RFA provided that the highest scoring Applications would be determined by first sorting all eligible Applications from highest score to lowest score, with any scores that are tied separated in the following order:

- a. By the Application’s eligibility for the Per Unit Construction Funding Preference (which is outlined in Section Four A.11.d. of the RFA) with Applications that qualify for the preference listed above Applications that do not qualify for the preference;
- b. Next, by the Application’s Leveraging Level number (which is outlined in Item 3. of Exhibit C) with Applications that have a lower Leveraging Level number listed above Applications that have a higher Leveraging Level number; Complete RFA reflecting 11-3-20 and 11-9-20 modifications;
- c. By the Application’s eligibility for the Proximity Funding Preference (which is outlined in Section Four A.5.e. of the RFA) with Applications that qualify for the preference listed above Applications that do not qualify for the preference;
- d. By the Application’s eligibility for the Grocery Store Funding Preference (which is outlined in Section Four A.5.e. of the RFA) with Applications that qualify for the preference listed above Applications that do not qualify for the preference;
- e. Next, by the Application’s eligibility for the Community Service Preference which is outlined in Section Four A.5.e. of the RFA (with Applications that

qualify for the preference listed above Applications that do not qualify for the preference);

- f. By the Application's eligibility for the Florida Job Creation Funding Preference which is outlined in Item 4 of Exhibit C of the RFA (with Applications that qualify for the preference listed above Applications that do not qualify for the preference); and
- g. By lottery number, resulting in the lowest lottery number receiving preference.

*See RFA § 5, B.4.a.-g.*

### **Funding Selection Process**

28. The RFA mandated a Funding Selection process for the selection of seven Medium and Large County, New Construction Applications. *See RFA, § 5, B.5.*

29. The first application was to be awarded to the highest ranking Application located in Miami-Dade or Broward County, regardless of whether the Application would serve the Family or Elderly demographic or other preferences.

30. The second Application was dependent on the first award. If the first award was for Miami-Dade Elderly, then the second award would go to a Broward Application for Family housing, with a preference awarded to a Self-Sourced Application. If the first award went to an Elderly Application in Broward, then the second award would go to a Family Application in Miami-Dade, again with a preference for Self-Sourced Applications. The RFA's Funding Selection Process went on to specify that if the first award was for Family demographic in Miami-Dade, then the second award would go to a Broward Application that either: (i) is for the Elderly and qualifies for a Veteran's preference; or (ii) is a Family Application with a preference for Self-Sourced Applications. Finally, if the first award went to a Family Application in Broward, then the second award would be made to a Miami-Dade Application that either: (i) is Elderly and qualifies for the Veteran's preference; or (ii) is a Family Application that qualifies for Self-Sourced financing.

31. The RFA’s Selection process goes on to describe which applications should be selected for funding for other goals, including two Elderly and Family Applications for new construction in large and medium counties. The complete Funding Selection Process from the RFA is set forth in Exhibit “C” to this Petition.

**Review Committee Scoring and Selections**

32. Appointed committee members from Florida Housing independently evaluated and scored their assigned portions of the submitted applications based on mandatory and scored items. The Selection Process was carried out by the members of the Review Committee at a public meeting held January 22, 2021.

33. The following applications were selected by the Review Committee for funding:

2021-216SN	Quiet Meadows	Palm Beach	L	E, Non- ALF
2021-252SN	Fulham Terrace	Hillsborough	L	E, Non- ALF

2021-221S	Cutler Manor II	Miami-Dade	L	F
2021-199BSN	University Station	Broward	L	F
2021-244BS	Princeton Crossings	Miami-Dade	L	F

2021-246BS	Cadenza at Hacienda Lakes	Collier	M	E, Non- ALF
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2021-258S	Nathan Ridge	Clay	M	F
2021-222BS	St. Peter Claver Place Phase I	Lee	M	F

**Small County Application(s)**

2021-209BS*	Sweetwater Apartments Phase II	Columbia	S	F
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**Medium County Application(s)**

2021-251BS	The Willows	Saint Lucie	M	E, Non-ALF
2021-206BS	Rosewood Pointe	Osceola	M	F
2021-255SN	Somerset Landings	Seminole	M	F

**Large County Application(s)**

2021-245BS	Stadium Towers	Miami-Dade	L	F
2021-203BSN	Fern Grove Apartments	Orange	L	E, Non-ALF
2021-212BSN	Tallman Pines - Phase I	Broward	L	F
2021-269SN	Southwick Commons	Orange	L	F
2021-225S	Island Cove Apartments	Palm Beach	L	F

34. However, two of the Applications selected for funding did not meet the eligibility requirements of the RFA or failed to qualify for preferences they were awarded. The Applications of Quiet Meadows, LTD. and Fulham Terrace, Ltd. should not have been selected for funding.

**Quiet Meadows Failed to Demonstrate Site Control**

35. Quiet Meadows also submitted an Application in response to the RFA. Quiet Meadows proposed construction of 132 apartments for the Elderly in Palm Beach County.

36. Like all applicants, Quiet Meadows was required to demonstrate site control as a mandatory requirement of the RFA. *See* RFA § 4.A.7, and § 5.A.1. The failure to demonstrate site control would render Quiet Meadows’ Application ineligible for selection and funding.



37. Quiet Meadows Application failed to demonstrate site control in the manner required by the RFA.

38. At Attachment 8 of its Application (attached as Exhibit “D” to this Petition), Quiet Meadows identifies a contract between McCurdy Senior Housing Corporation (“McCurdy”) and the City of Belle Glade to sell property (located at 350 S.W. 10<sup>th</sup> Street in Belle Glade) to McCurdy, dated February 11, 2019. Quiet Meadows’ Application also includes another Agreement between McCurdy and McCurdy Center, Ltd. (“McCurdy Center”) to sell tracts of land identified as Tracts C, D, and F of the Plat of BELLE GLADE ALF to McCurdy. Quiet Meadows’ documentation of site control also includes an Assignment of those Purchase Contracts from McCurdy to the Applicant, Quiet Meadows, Ltd., dated December 1, 2019.

39. Thus, Quiet Meadows provided 3 site control documents in Attachment 8 to its Application: (1) Assignment of Purchase Contracts; (2) Contract for Sale & Purchase of a property described as “Property Control No. 04-37-43-31-01-028-0020” ; and (3) Contract for Sale & Purchase of properties described as Tracts C, D, and F of the attached plat.

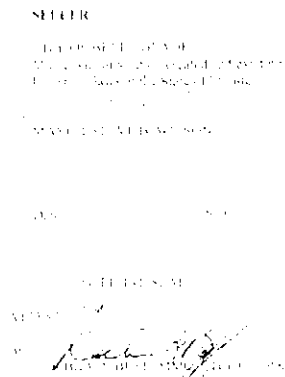
40. Section 3.a. of the Contract for the property described as Property Control No. 04-37-43-31-01-028-0020 included the following term:

3. **CLOSING, EXPENSES AND POSSESSION:** The CITY’s obligation to close this sale is conditioned upon approval by the City Commission. The CITY will deliver possession of the Property to the BUYER at Closing, at which time the BUYER shall pay the balance of the purchase price. The following are additional details of the Closing.

a. **Time and Place:** The Closing shall take place either (1) within two (2) years after the date this Contract is last executed, contingent upon the current tenant, the Boys and Girls Clubs of Palm Beach County, Inc. (“Tenant”), vacating the Property within those two years; or (2) within sixty (60) days of the Tenant receiving a certificate of occupancy on its new location at 1101 Dr. Martin Luther King, Jr. Blvd. W., Belle Glade (PCN: 04-37-43-31-01-028-0030) provided Tenant has vacated the Property, **whichever occurs first**. In either case, the Closing is also contingent upon the expiration, termination or surrender of the CITY’s lease with the Tenant, dated November 12, 2002 (“Club Lease”). The Closing shall take place at a time and location of mutual agreement among the CITY and the BUYER and BUYER’S lender

41. According to this term, this Contract has a term that expires no later than two years after the date the Contract was last executed on February 11, 2019. Thus, the Contract expires by its own terms on February 11, 2021.

42. Notably, this contract for the purchase of property described as Property Control No. 04-37-43-31-01-028-0020 was signed by the Buyer and the Seller, but the Seller neglected to provide the date of their signature. The Buyer's signature was dated February 11, 2019.



43. Setting aside questions regarding whether the undated signature is sufficient to enforce a valid contract, it is clear that the contract expires on February 11, 2021.

44. However, the RFA requires that eligible contracts must have a term that does not expire before May 31, 2021, or contains extension options solely dependent on additional payment. *See* RFA § 4.A.7.a.(1)(a).

45. In order to be deemed eligible, Section 4.A.7.a.(1)(a) of the RFA requires that any contract to purchase property for development must have a term that does not expire before May 31, 2021:

- (1) An eligible contract must meet all of the following conditions:
  - (a) It must have a term that does not expire before May 31, 2021 or that contains extension options exercisable by the purchaser and conditioned solely upon payment of additional monies which, if exercised, would extend the term to a date that is not earlier than May 31, 2021.
  - (b) It must specifically state that the buyer's remedy for default on the part of the seller includes or is specific performance;
  - (c) The Applicant must be the buyer unless there is an assignment of the eligible contract, signed by the assignor and the assignee, which assigns all of the buyer's rights, title and interests in the eligible contract to the Applicant; and
  - (d) The owner of the subject property must be the seller, or is a party to one or more intermediate contracts, agreements, assignments, options, or conveyances between or among the owner, the Applicant, or other parties, that have the effect of assigning the owner's right to sell the property to the seller. Any intermediate contract must meet the criteria for an eligible contract in (a) and (b) above.

*See RFA, § 4.A.7.(1)(a).*

46. Because the contract between McCurdy and The City of Belle Glade offered by Quiet Meadows' Application expires prior to May 31, 2021 and there is no evidence of any extensions, Quiet Meadows site control documentation fails to meet the requirements of the RFA. *See RFA § 4.A.7.* Without documentation of site control, Quiet Meadows is ineligible for selection or funding. *See RFA § 5.a.1.*

47. Additionally, Quiet Meadows failed to include an intermediate agreement for the purchase of its intended property. According to Section 3.a. of the Contract for property described as Property Control No. 04-37-43-31-01-028-0020, the Closing is "contingent upon the current tenant, the Boys and Girls Clubs of Palm Beach County, Inc. ("Tenant") vacating the Property."

48. Quiet Meadows' Application did not include the City of Belle Glades' lease with the Boys and Girls Club, dated November 12, 2002 ("Club Lease"). Without it, it is impossible to

know the term of the lease and whether or not the Seller has the exclusive right to terminate the lease.

49. Finally, according to Section 14 of the same Contract, the Buyer may assign the Contract with the prior written consent of the City. The applicant did not provide any such consents within the Quiet Meadows Application. If the Seller, the City of Belle Glade, never gave written consent, the Assignment would be deemed invalid.

50. Quiet Meadows attempted to demonstrate site control through contracts for several parcels of property. However, those contracts fail to meet the mandatory requirements of the RFA. *See* RFA § 4.A.7.a.

51. The failure to demonstrate site control renders Quiet Meadows' Application ineligible for selection and funding. *See* RFA § 5.A.1.

#### **Fulham Terrace Failed to Earn Community Service Points**

52. Fulham Terrace also submitted an Application in response to the RFA, Application No. 2021-252SN.

53. The location of each Application's proposed development was reviewed and scored pursuant to the requirements of the RFA. *See* RFA § 4.A.5.

54. Additionally, the RFA offered Applicants the opportunity to earn proximity points that might be used to achieve a "Proximity Funding Preference." *See* RFA § 4.A.5.e. Proximity points were made available to Applications which demonstrated that the development location point was in close proximity to transit and community services, such as medical facilities. *Id.*

55. The RFA defined what was meant by a "medical facility" that might qualify for proximity points:

"Medical Facility"

A medically licensed facility that employs or has under contractual obligation at least one physician licensed under Chapter 458 or 459, F.S. available to provide general medical treatment to patients by walk-in or by appointment. Facilities that only treat specific classes of medical conditions, including, but not limited to clinics/emergency rooms affiliated with specialty or Class II hospitals, or **facilities that only treat specific classes of patients (e.g., age, gender) will not be accepted.**

Additionally, it must have either (i) been in existence and available for use by the general public as of the Application Deadline; or (ii) been in existence and available for use by the general public as of March 1, 2020 but is not available as of the Application Deadline because of temporary closures or service suspensions due to COVID-19 or other emergency suspension based on an official emergency declaration.

RFA, Exh. B, Definitions (emphasis added).

56. In an effort to earn proximity points, Fulham Terrace identified a medical facility named “Cano Health Riverview” as proximate to the development. However, Cano Health Riverview only makes itself available to a specific class of patients, adults 18 years of age and older. Cano Health Riverview is not available to provide medical care to persons under the age of 18 whether by walk-in or by appointment.

57. According to Cano Health Riverview’s website, that location is a medical provider that specializes in senior care.

58. Fulham Terrace’s Application was awarded 4 proximity points for its claim that Cano Health Riverview met the definition of a “Medical Facility” for which such points were available.

59. When combined with other community service and transit service proximity points, Fulham Terrace was awarded 15.5 proximity points.

(3) Community Services

Private Transportation - 2 pts

Service	Service Name	Service Address	Distance (rounded up to the nearest hundredth of a mile):*	
Grocery Store	Save A Lot	9624-A US-301, Riverview, FL 33578	.48	3.5 pts
Medical Facility	Cano Health Riverview	10508 Gibsonton Dr, Riverview, FL 33578	.18	4 pts
Pharmacy	CVS	10623 Gibsonton Dr, Riverview, FL 33569	.31	3.5 pts
Public School	Riverview High School	11311 Boyette Rd, Riverview, FL 33569	1.25	2.5 pts

\*Distance between the coordinates of the Development Location Point and the coordinates of the service. The method used to determine the latitude and longitude coordinates must conform to Rule 5J-17, F.A.C., formerly 61G17-6, **Total - 15.5 pts**

60. However, the applicant should have been awarded 0 points for its proposed Medical Facility because Cano Health Riverview is restricted to treating adults, especially the elderly, and is not available to provide general medical treatment to patients under the age of 18 by walk-in or by appointment.

61. If the applicant receives 0 points for Medical Facility, the applicant will have a total of 11.5 proximity points.

62. According to the RFA, the applicant must achieve 12.5 or more points to achieve the Proximity Funding Preference. See RFA § 4.A.5.e. Because Fulham Terrace will not achieve the Proximity Funding Preference, MHP will be ranked higher than Fulham Terrace and will be selected for funding under the Two Elderly, Large County, New Construction Applications Goal.

**Recalibration and Substantial Effect**

63. Once ineligible applications are removed, the Funding Selection Process must be recalibrated. Pursuant to the RFA's sorting order and funding selection process, if Quiet Meadows

is ineligible because it failed to demonstrate site control and Fulham Terrace is not awarded the Proximity Funding Preference, then MHP would be awarded funding.

64. Thus, MHP's substantial interests are substantially affected by the evaluation and scoring of the responses to the RFA. The results of the scoring have affected MHP, ability to obtain funding through the RFA. Consequently, MHP has standing to participate in this proceeding.

#### **Disputed Issues of Material Fact and Law**

65. Disputed issues of material fact and law entitle MHP to formal administrative proceedings pursuant to section 120.57(1), Florida Statutes. Disputed facts include, but are not limited to:

- a. Whether Florida Housing's actions in determining that Quiet Meadows was eligible was arbitrary and capricious;
- b. Whether Florida Housing's actions in determining that Quiet Meadows was eligible was contrary to competition;
- c. Whether Florida Housing's actions in determining that Quiet Meadows was eligible was clearly erroneous
- d. Whether Cano Health Riverview is restricted to serving a class of patients, those over 18 years of age;
- e. Whether Florida Housing's decision to award proximity points to Fulham Terrace was arbitrary and capricious;
- f. Whether Florida Housing's decision to award proximity points to Fulham Terrace was contrary to competition;

- g. Whether Florida Housing's decision to award proximity points to Fulham Terrace was clearly erroneous; and
- h. Such other disputed issues as are raised in this proceeding or identified during discovery.

**Statutes and Rules Entitling Relief**

66. MHP is entitled to relief pursuant to sections 120.569, 120.57(1), and 120.57(3), Florida Statutes, and Florida Administrative Code Chapters 28-106, 28-110 and 67-60.

**Ultimate Statement of Facts and Law**

67. Quiet Meadows' Application was ineligible for funding because it failed to demonstrate site control.

68. Fulham Terrace's Application did qualify for certain proximity points.

69. A correct application of the RFA's specifications would have resulted in funding of MHP's Application.

70. MHP reserves the right to amend this Petition if additional disputed issues of material fact arise during discovery.

**Request for Relief**

71. MHP requests the following relief:

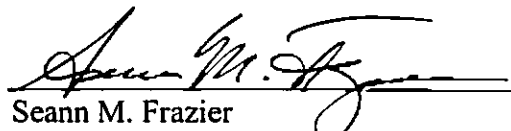
- a. That Application funding process be halted until this protest is resolved by final agency action;
- b. That Florida Housing provide an opportunity to resolve this Protest by mutual agreement within seven days of the filing of this Petition, as provided in section 120.57(3)(d)1., Florida Statutes;



- c. If this protest cannot be resolved by agreement, that the matter be referred to the Division of Administrative Hearings for formal administrative proceedings involving disputed issues of material fact pursuant to section 120.57(1) and (3), Florida Statutes;
- d. That the assigned administrative law judge determine, as a matter of fact and law, that the Application of Quiet Meadows is ineligible for funding and that Fulham Terrace's Application did not merit certain proximity points, and that MHP's Application should be funded;
- e. That Florida Housing adopt the administrative law judge's recommendation to fund MHP's Application by final order; and
- f. Such other relief as is just and equitable.

Dated on this 8<sup>th</sup> day of February, 2021.

PARKER, HUDSON, RAINER & DOBBS, LLP

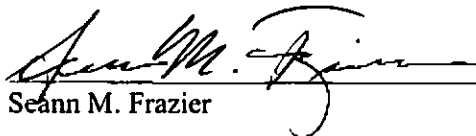


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**CERTIFICATE OF FILING**

I HEREBY CERTIFY that on February 8, 2021, a copy of the foregoing has been E-Filed with Ana McGlamory, CP, FCP, FRP, Corporation Clerk, Florida Housing Finance Corporation, 2727 N. Bronough Street, Suite 5000, Tallahassee, Florida 32301 ([CorporationClerk@floridahousing.org](mailto:CorporationClerk@floridahousing.org)).

  
Seann M. Frazier

# EXHIBIT “A”

RFA 2020-205 Board Approved Preliminary Awards

SAIL Funding Balance Available	1,575,936.00
Family Demographic Funding Balance Available	653,341.00
Elderly Demographic Funding Balance Available	922,595.00
Self-Sourced Applicant Funding Balance	MERGED
Non-Self-Sourced Applicant Funding Balance	MERGED

Small County Funding Balance Available	-
Medium County Funding Balance Available	-
Large County Funding Balance Available	1,575,936.00

NHTF Funding will be 100% allocated in accordance with Exhibit H

Application Number	Name of Development	County	County Size	Name of Authorized Principal	Name of Developers	Dev Category	Demo. Commitment	SAIL Request	ELI Request	Total SAIL Request (SAIL + ELI)	Veterans Preference?	Self-Sourced Applicant?	Total Number of Units	Total Points	Per Unit Construction Funding Preference	Leveraging Level	Proximity Funding Preference	Grocery Store Funding Preference	Community Service Funding Preference	Florida Job Creation Preference	Lottery Number	
<b>Two Elderly Large County New Construction Applications</b>																						
2021-2165N	Quiet Meadows	Palm Beach	L	Joseph Glucksman	Quiet Meadows, LLC; McCurdy Senior Housing Corporation - Managing Member; Palm Beach County Housing Authority Member	NC	E, Non-ALF	3,000,000	600,000	3,600,000	Y	N	132	25	Y	1	Y	Y	Y	Y	Y	72
2021-2525N	Fulham Terrace	Hillsborough	L	Terry S. Cummins	Fulham Terrace Developer, LLC	NC	E, Non-ALF	4,000,000	600,000	4,600,000	Y	N	116	25	Y	3	Y	Y	Y	Y	Y	18
<b>Three Family Large County New Construction Applications</b>																						
2021-2215	Cutler Manor II	Miami Dade	L	Aaron Gornstein	Preservation of Affordable Housing, LLC	NC	F	3,000,000	600,000	3,600,000	N	N	113	25	Y	1	Y	Y	Y	Y	Y	6
2021-19985N	University Station	Broward	L	Matthew A. Rieger	University Station I Developer, LLC	NC	F	6,309,360	600,000	6,909,360	N	Y	716	73	Y	1	Y	Y	Y	Y	Y	81
2021-244BS	Princeton Cross ngs	Miami-Dade	L	Lewis V Swezy	RS Development Corp.; Lewis V. Swezy	NC	F	4,020,000	600,000	4,620,000	N	Y	150	23	Y	2	Y	Y	Y	Y	Y	38
<b>One Elderly Medium County New Construction Application</b>																						
2021-246BS	Cadenza at Hacienda Lakes	Collier	M	Christopher L Shear	MHP FL VII Developer, LLC; CORR FL Developer VII LLC	NC	E, Non-ALF	6,000,000	600,000	6,600,000	Y	N	160	25	Y	3	Y	Y	Y	Y	Y	8
<b>Two Family Medium County New Construction Applications</b>																						
2021-258S	Nathan Ridge	Clay	M	James R. Hoover	TVC Development, Inc.	NC	F	5,675,000		5,675,000	N	Y	192	25	Y	5	Y	Y	Y	Y	Y	28
2021-222BS	St. Peter Claver Place Phase I	Lee	M	Eric C. Miller	National Development of America, Inc.; St. Peter Claver Developer, Inc.; LCHA Developer, LLC	NC	F	4,075,000	600,000	4,675,000	N	N	136	25	Y	2	Y	Y	Y	Y	Y	51

RFA 2020-205 Board Approved Preliminary Awards

Application Number	Name of Development	County	County Site	Name of Authorized Principal	Name of Developers	Dev Category	Demo. Commitment	SAIL Request	ELI Request	Total SAIL Request (SAIL + ELI)	Veterans Preference?	Self-Sourced Applicant?	Total Number of Units	Total Points	Per Unit Construction Funding Preference	Leveraging Level	Proximity Funding Preference	Grocery Store Funding Preference	Community Service Funding Preference	Florida Job-Creation Preference	Lottery Number
<b>Small County Application(s)</b>																					
2021-209BS*	Sweetwater Apartments Phase II	Columbia	S	Matthew A. Rieger	Sweetwater Apartments II Developer, LLC; The Greater Lake City Community Development Corporation, Inc.	NC	F	5,053,949	408,800	5,462,749	N	N	84	25	Y	5	Y	Y	Y	Y	21

<b>Medium County Application(s)</b>																					
2021-251BS	The Willows	Saint Lucie	M	Clifton E. Phillips	Roundstone Development, LLC	NC	E, Non-ALF	6,000,000	600,000	6,600,000	Y	N	136	25	Y	4	Y	Y	Y	Y	16
2021-206BS	Rosewood Pointe	Osceola	M	Scott Zimmerman	BDG Rosewood Pointe Developer, LLC	NC	F	6,000,000	600,000	6,600,000	N	N	192	25	Y	3	Y	Y	Y	Y	15
2021-255SN	Somerset Landings	Seminole	M	Jonathan L. Wolf	Somerset Landings Developer, LLC, SHA Development, LLC	Redev	F	2,800,000	600,000	3,400,000	N	N	84	25	Y	3	Y	Y	Y	Y	85

<b>Large County Application(s)</b>																					
2021-245BS	Stadium Towers	Miami-Dade	L	Lewis V Swezy	RS Development Corp., Lewis V. Swezy	NC	F	4,321,000	600,000	4,921,000	N	Y	149	25	Y	3	Y	Y	Y	Y	67
2021-203BSN	Fern Grove Apartments	Orange	L	Scott Zimmerman	BDG Fern Grove Developer, LLC	NC	E, Non-ALF	5,400,000	600,000	6,000,000	Y	N	138	25	Y	3	Y	Y	Y	Y	26
2021-212BSN	Tallman Pines - Phase I	Broward	L	Matthew A. Rieger	HTG Tallman Villas Developer, LLC; Building Better Communities, Inc.	NC	F	2,320,000	600,000	2,920,000	N	N	80	25	Y	1	Y	Y	Y	Y	48
2021-269SN	Southwick Commons	Orange	L	Jonathan L. Wolf	Southwick Commons Property Developer, LLC	NC	F	1,000,000	600,000	1,600,000	N	N	195	25	Y	3	Y	Y	Y	Y	32
2021-225S	Island Cove Apartments	Palm Beach	L	Darren J. Smith	SHAG Island Cove, LLC; Delray Housing Group, Inc.	NC	F	3,000,000	600,000	3,600,000	N	N	54	25	Y	4	Y	Y	Y	Y	2

On January 22, 2021, the Board of Directors of Florida Housing Finance Corporation approved the Review Committee's motion and staff recommendation to select the above Applications for funding and invite the Applicants to enter credit underwriting.

Any unsuccessful Applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fla. Stat., Rule Chapter 28-110, F.A.C., and Rule 67-60.009, F.A.C. Failure to file a protest within the time prescribed in Section 120.57(3), Fla. Stat., shall constitute a waiver of proceedings under Chapter 120, Fla. Stat.

# **EXHIBIT “B”**



Seann M. Frazier  
d (850) 629-0575  
sfrazier@phrd.com

January 27, 2021

RECEIVED

JAN 27 2021 11:44 AM

Florida Housing Finance Corporation  
Ms. Ana McGlamory (Ana.McGlamory@Floridahousing.org)  
Corporation Clerk (CorporationClerk@Floridahousing.org)  
227 North Bronough Street, Suite 5000  
Tallahassee, Florida 32301

FLORIDA HOUSING  
FINANCE CORPORATION

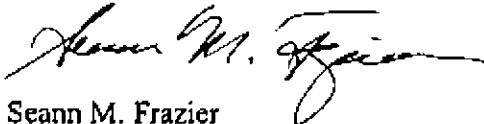
Re: Notice of Protest: RFA 2020-205 SAIL Financing Of Affordable Multifamily  
Housing Developments To Be Used In Conjunction With Tax-Exempt Bonds And  
Non-Competitive Housing Credits

Dear Corporation Clerk:

On behalf of MHP FL VIII LLLP, Application No. 2021-266BSN, this letter constitutes a Notice of Intent to Protest ("Notice") the Award Notice and Scoring and Ranking of RFA 2020-205, posted by the Florida Housing Finance Corporation on January 22, 2021 at 2:55 p.m. This Notice is filed pursuant to sections 120.569 and 120.57(3), Florida Statutes, and Rules 28-110.003 and 67.60.009, Florida Administrative Code.

This Notice is being filed within 72 hours (not including weekends and holidays) of the posting of the RFA on the Florida Housing Finance Corporation website on January 22, 2021 at 2:55 p.m. MHP FL VIII LLLP reserves the right to file a formal written protest within ten (10) days of the filing of this Notice pursuant to section 120.57(3), Florida Statutes, challenging the approval for funding, scoring and ranking of applications filed in response to RFA 2020-205.

Sincerely,



Seann M. Frazier

cc: Hugh Brown, General Counsel

RFA 2020-205 Scoring Sheets

Development Name	Contributor/ Reporter	2021-19085N	2021-19185N	2021-19285N	2021-19385N	2021-19485N	2021-19585N	2021-19685N
		The Grove	Grove Villas	Orchid Lake	Island View	Parc Tower	Cypress Ridge	Cedar Cove
<b>Points awarded</b>								
Bookmarking Attachments prior to submission (Section Three, A.2.b.) (5 points)	Lisa H							
3.b.(3)(b) Developer Experience W/1 withdrawal Disincentive (5 points)	Mitch							
3.b.(3)(c) 62FR20 J Disc Incentive (5 points)			5					
3.c.(2) Submission of Printed Disclosure Form that is either (a) stamped "Approved" at least 10 Calendar Days prior to the Application Deadline or (b) stamped "Received by the Corporation" at least 14 Calendar Days prior to the Application Deadline AND stamped "Approved" prior to the Application Deadline								
3.f. Total Government Contribution (5 points)	Ym							
<b>Total Points (maximum of 25 points)</b>		25	25	25	25	25	25	25
<b>Eligibility Requirements</b>								
Submission Requirements met (Section Three, A.)	Lisa H	Y	Y	Y	Y	Y	Y	Y
3. Executed Applicant Certification and Acknowledgment forms submitted		Y	Y	Y	Y	Y	Y	Y
3.a. Demographic Commitment selected	Mitch	Y	Y	Y	Y	Y	Y	Y
3.a.(1) Name of Applicant provided		Y	Y	Y	Y	Y	Y	Y
3.a.(2) Evidence Applicant is a legally formed entity provided		Y	Y	Y	Y	Y	Y	Y
3.b.(1) Name of each Developer provided		Y	Y	Y	Y	Y	Y	Y
3.b.(2) Evidence that each Developer entity is a legally formed entity provided		Y	Y	Y	Y	Y	Y	Y
3.b.(3)(a) Developer Experience Requirement met		Y	Y	Y	Y	Y	Y	Y
3.c.(1) Principals for Applicant and Developer(s) Disclosure form provided and meets requirements		Y	Y	Y	Y	Y	Y	Y
3.d.(1) Management Company information provided		Y	Y	Y	Y	Y	Y	Y
3.d.(2) Prior General Management Company Experience requirement met		Y	Y	Y	Y	Y	Y	Y
3.e.(1) Authorized Principal Representative provided and meets requirements		Y	Y	Y	Y	Y	Y	Y
3.a. Maps of Proposed Development provided		Y	Y	Y	Y	Y	Y	Y
3.b.(1) Development Category selected		Y	Y	Y	Y	Y	Y	Y
3.b.(2) Development Category Qualifying Conditions met		Y	Y	Y	Y	Y	Y	Y
3.c. Development Type provided, and breakdown of number of units associated with each Development Type, if applicable		Y	Y	Y	Y	Y	Y	Y
3.d. County identified		Y	Y	Y	Y	Y	Y	Y



RFA 2020-205 Scoring Sheets

Development Name	Contributor/ Reporter	2021-190BSN	2021-191BSN	2021-192BSN	2021-193BSN	2021-194BSN	2021-195BSN	2021-196BS
		The Grove	Grove Villas	Orchid Lake	Island View	Park Tower	Cypress Ridge	Cedar Cove
5.b. Address of Development Site provided	Lisa M	Y	Y	Y	Y	Y	Y	Y
5.c. Question whether a Scattered Sites Development allowed		Y	Y	Y	Y	Y	Y	Y
5.d (1) Development Location Point provided		Y	Y	Y	Y	Y	Y	Y
5.d (2) Latitude and Longitude Coordinates for any Scattered Sites provided, if applicable		Y	Y	Y	Y	Y	Y	Y
5.e (1) Minimum Transit Score met (if applicable)		Y	Y	Y	Y	Y	Y	Y
5.e. Minimum Total Proximity Score met		Y	Y	Y	Y	Y	Y	Y
5.f. Mandatory Distance Requirements met		Y	Y	Y	Y	Y	Y	Y
5.g. Limited Development Area (LDA) conditions met, if applicable		Y	Y	Y	Y	Y	Y	Y
6.a. Total Number of Units provided and within limits		Y	Y	Y	Y	Y	Y	Y
6.b. Number of new construction units and rehabilitation units provided		Y	Y	Y	Y	Y	Y	Y
6.c. Occupancy status of any existing units provided, if Rehabilitation		Y	Y	Y	Y	Y	Y	Y
6.d (1) Minimum Set-Aside election provided		Y	Y	Y	Y	Y	Y	Y
6.d (2) Total Set-Aside Breakdown Chart properly completed		Y	Y	Y	Y	Y	Y	Y
6.e. Units provided and meet requirements		Y	Y	Y	Y	Y	Y	Y
6.f. Number of residential buildings provided and meet requirements		Y	Y	Y	Y	Y	Y	Y
7.a. Evidence of Site Control provided	Y	Y	Y	Y	Y	Y	Y	
7.b (1) Appraisable Zoning demonstrated	Y	Y	Y	Y	Y	Y	Y	
7.b (2) Availability of Water demonstrated	Y	Y	Y	Y	Y	Y	Y	
7.b (3) Availability of Sewer demonstrated	Y	Y	Y	Y	Y	Y	Y	
8.d. Green Building Certification or minimum Additional Green Building Features selected, as applicable	Y	Y	Y	Y	Y	Y	Y	
9. Minimum number of Reseed Programs selected	Y	Y	Y	Y	Y	Y	Y	
10.a (1) Applicant's SAIL Funding Request Amount provided	Lisa E	Y	Y	Y	Y	Y	Y	Y
10.a (1) Eligible SAIL Request Amount (Meets Minimum Request Amount (Miami Dade County Only)		Y	Y	Y	Y	Y	Y	Y
10.a (2) Applicant's Non-Competitive RC Request Amount provided		Y	Y	Y	Y	Y	Y	Y
10.a (3) Applicant's MTRB Request Amount (if Corporations/Local BODs) or Bond Request Amount and Other Required Information (if Non-Corporations/Local BODs) provided	Y	Y	Y	Y	Y	Y	Y	

PFA 2020-205 Scoring Sheets

Development Name	Contributor/ Reporter	2021-19085N	2021-19185N	2021-19285N	2021-19385N	2021-19485N	2021-19585N	2021-19685
		The Grove	Grove Villas	Orchid Lake	Island View	Park Tower	Cypress Ridge	Coast Cove
10c. Development Cost Pro Forma provided (listing expenses or uses) and construction, Rehab analysis and Permit cost analysis (listing sources) – Sources must equal or exceed uses.		Y	X	Y	-	-	-	-
Total Development Cost Per Unit (unit dependent) (Section Five, A.1.)		-	Y	Y	-	-	-	-
Verification that the Applicant has not relied on the Tax-Exempt Bond financing prior to the Application Reading (Section One, C.)		Y	Y	-	-	-	-	-
Verification of no prior occupancy or association related credit underwriting for the same Development via previous RIA (Section Five, A.1.)	LIT	Y	X	-	-	-	-	-
Verification of no recent delinquencies (Section Five, B.1.)		-	-	Y	-	-	-	-
Financial Affairs Met (Section Five, A.1.)	Met	-	Y	-	-	-	-	-
All Eligibility Requirements Met?	Yes or No	Y	Y	Y	Y	Y	Y	Y
<b>Tag Breakers</b>								
10d. Per Unit Construction Funding Preference (if applicable) (Section Five, B.2.b.)	Low	Y	Y	X	-	-	-	-
5.e. Proximity Funding Preference		Y	Y	Y	-	-	-	-
5.e. Grocery Store Funding Preference	Low R	Y	Y	Y	-	-	-	-
5.e. Continually Service Preference		Y	Y	N	-	-	-	-
Florida Job Creation Preference (Section Five, B.4.d.)	Low	Y	Y	Y	-	-	-	-
Lottery Number (Section Five, B.4.e.)	Inspector General	71	20	20	37	1	9	54

RFA-2-2020-5 - Long Shells

Development Name	Contributor/ Reporter	2021-1908SN	2021-1918SN	2021-1928SN	2021-1938SN	2021-1948SN	2021-1958SN	2021-1968SN
		The Grove	Grove Villas	Orchid Lake	Island View	Park Tower	Cypress Ridge	Cedar Cove
<b>Veterans Preference</b>								
7b. (b) (3) Committing to the Elderly Demographic Commitment, does the Applicant qualify for the Veterans Preference?	Y/N	Y	N	Y	N	Y	Y	N
<b>Self-Sourced Applications</b>								
2a. (2)(b) Applicant stated that it was a Self-Sourced Application	Mitch	N	N	N	N	N	N	N
2c. Demographic Commitment of Family was selected	Lisa W	N	N	N	N	N	N	N
4. b. Development Category of New Construction was selected		N	N	N	N	N	N	N
5.g. Development is not an IGA Development		N	N	N	N	N	N	N
6.b. At least 5% of the total units were set aside below 50% AFI		N	N	N	N	N	N	N
10. b. (2)(i) The Self-Sourced Financing Commitment Verification Form (Rev. 11-19) was provided and executed by Natural Person Principal of the Applicant stated on the Project Disclosure Form	Lynn K	N	N	N	N	N	N	N
10. b. (2)(ii) Verifies that the amount of self-sourced financing committed from the Applicant stated on the Self-Sourced Financing Commitment Verification Form was the greater of at least half of the eligible SAZ request amount or \$1 million.		N	N	N	N	N	N	N
If all of the above requirements are met, the Applicant qualifies as a Self-Sourced Applicant		N	N	N	N	N	N	N





RFA 2020-205 Scoring Sheets

	2021-1978SN	2021-1988SN	2021-1998SN	2021-2008SN	2021-2018SN	2021-2028S	2021-2038SN	2021-2048SN
Development Name	Astoria on 9th	Courtside Apartments, Phase II	University Station	The Berkeley	Goold Harbor	Whispering Oaks	Fern Grove Apartments	Garnett Villas
10.c. Development Cost Pro Forma provided (including expenses or fees) and Construction/Rehab analysis and Permanent analysis (including sources). Sources must equal or exceed uses	Y	Y	Y	Y	Y	Y	Y	Y
Total Development Cost Per Unit Limitation met (Section Five, A.3.)	Y	Y	Y	Y	Y	Y	Y	Y
Verification that the Applicant has not relied on the Tax Exempt Bond financing prior to the Applicant's Deadline (Section Five, C.)	Y		Y	Y	Y	Y	Y	Y
Verification of no prior acceptance to an institution to enter credit underwriting for the same Development in a previous RFA (Section Five, A.1.)	Y	Y	Y	Y	Y	Y	Y	Y
Verification of no referral obligations (Section Five, A.1.)	Y	Y	Y	Y	Y	Y	Y	Y
Financial Projections Met (Section Five, B.1.)	Y	Y	Y	Y	Y	Y	Y	Y
All Eligibility Requirements Met?	Y	Y	Y	Y	Y	Y	Y	N
<b>Tie-Breakers</b>								
10.d. Pro-Use Construction Funding Preference (if applicable) (Section Five, B.4.b.)	Y	Y	Y	Y	Y	Y	Y	Y
5.a. Priority Funding Preference	Y	Y	Y	Y	Y	Y	Y	Y
5.b. Grocery Store Funding Preference	Y	Y	Y	Y	Y	Y	Y	Y
5.c. Community Service Preference	Y	Y	Y	Y	Y	Y	Y	Y
Florida Job Creation Preference (Section Five, B.3.d.)	Y	Y	Y	Y	Y	Y	Y	Y
Battery Number (Section Five, B.3.c.)	17	52	81	53	10	11	21	25

RFA 2020-204 Spring Shells

	2021-197B5N	2021-198B5N	2021-199B5N	2021-200B5N	2021-201B5N	2021-202B5	2021-203B5N	2021-204B5N
Development Name	Astoria on 9th	Courtside Apartments, Phase II	University Station	The Berkeley	Gould Harbor	Whispering Oaks	Fern Grove Apartments	Marrett Villas
<b>Veterans Preference</b>								
2.b. If commensurate to the Elderly Demographic Commitment, does the Application qualify for the Veterans Preference?	Y	N	N	Y	N	N	Y	Y
<b>Self-Sourced Applications</b>								
3.a.(1)(b) Applicant stated that it was a Self-Sourced Application	N	N	Y	N	N	N	N	N
2.a. Demographic Commitment of Family was selected	N	N	Y	N	N	N	N	N
2.b. Development Category of New Construction was selected	N	N	Y	N	N	N	N	N
5.g. Development is not an EDA Development	N	N	Y	N	N	N	N	N
6.b. At least 5% of the total units were set aside to low 50% ARI	N	N	Y	N	N	N	N	N
10.b.(2)(i) The Self-Sourced Financing Commitment Verification Form (Rev. 11-19) was provided and executed by Natural Person Principal of the Applicant stated on the Principal Enclosure Form	N	N	Y	N	N	N	N	N
10.b.(2)(ii) Verification that the amount of self-sourced financing committed from the Principal stated on the Self-Sourced Financing Commitment Verification Form was the greater of at least half of the eligible 50% request amount or \$1 million	N	N	Y	N	N	N	N	N
If #8 of the above requirements are met, the Applicant is a Self-Sourced Applicant	N	N	Y	N	N	N	N	N







RFA 2020-205 Scoring Streets

	2021-20505A	2021-206B5	2021-207B5A	2021-2085A	2021-209B5	2021-210B5	2021-2115A	2021-2125N
Development Name	Twin Lakes Estates - Phase II	Rosewood Pointe	Tallman Pines - Phase II	The Arbors at Valhalla Pond	Sweetwater Apartments Phase II	Cortat Pointe	Rainbow Village	Tallman Pines - Phase I
10.c. Development Cost Proforma provided (listing expenses or uses) and Construction/Rehab analysis and Firmament analysis (listing sources) - Services must equal or exceed uses	Y	Y	Y	Y	Y	Y	Y	Y
Total Development Cost Per Unit Limitation met [Section Five, A.1.]	Y	Y	Y	Y	Y	Y	Y	Y
Verification that the Applicant has not closed on the Tax-Exempt Bonds financing prior to the Application Decision [Section One, C.1.]	Y	Y	Y	Y	Y	Y	Y	Y
Verification of no prior acceptance to an application to construct underwriting for the same Development in a previous RFA [Section Five, A.1.]	Y	Y	Y	Y	Y	Y	Y	Y
Verification of no recent debt obligations [Section Five, A.1.]	Y	Y	Y	Y	Y	Y	Y	Y
Financial Appeals Met [Section Five, A.1.]	Y	Y	Y	Y	Y	Y	Y	Y
All Eligibility Requirements Met?	Y	Y	Y	Y	Y	Y	N	Y
<b>Tie-Breakers</b>								
10.f. Per Unit Construction Lending Preference, II (Applicable) [Section Five, B.4.b.]	Y	Y	Y	Y	Y	Y	Y	Y
5.a. Proximity Funding Preference	Y	Y	Y	Y	Y	Y	Y	Y
5.c. Grocery Store Funding Preference	Y	Y	Y	Y	Y	Y	Y	Y
5.e. Community Service Preference	Y	Y	Y	Y	Y	Y	Y	Y
Florida Job Creation Preference [Section Five, B.4.d.]	Y	Y	Y	Y	Y	Y	Y	Y
Lottery Number [Section Five, B.4.e.]	31	15	63	74	21	42	10	15







RFA 2020-205 Scoring Sheets

	2021-213B5N	2021-214B5N	2021-215B5	2021-2165N	2021-2175N	2021-2185N	2021-2195N	2021-220B5N
Development Name	Villa Alexandria	Disney Palms II	Hibiscus Apartments Phase Two	Quiet Meadows	Autumn Ridge	Gravel Gardens	Coleman Park Renaissance	Dahlwood Preserve
10 c. Development Cost Pro-Forma provided (listing expenses or uses) and Construction/Rehab analysis and Permanent analysis (funding source) - Sources must equal or exceed uses	Y	Y	Y	Y	-	-	-	-
Total Development Cost Per Unit limitation met (Section Five, A.1.1)	Y	Y	Y	Y	-	Y	-	-
Verification that the Applicant has not closed on the Tax-Exempt Bond financing prior to the Application deadline (Section One, C.)	Y	Y	Y	Y	-	Y	Y	-
Verification of no prior acceptance to an invitation to enter credit underwriting for the same Development in a previous RFA (Section Five, A.2.)	Y	Y	Y	Y	-	Y	-	-
Verification of no recent delinquencies (Section Five, A.2.)	Y	Y	Y	Y	-	Y	-	-
Financial Ratios Met (Section Five, A.2.)	Y	Y	Y	Y	-	-	-	-
Eligibility Requirements Met?	Y	Y	N	Y	Y	Y	Y	Y
<b>Tie Breakers</b>								
10 d. Per Unit Construction Funding Preference, if applicable (Section Five, B.4.b.)	Y	Y	Y	Y	Y	-	-	-
5a. Proximity Funding Preference	Y	Y	Y	Y	-	-	-	-
5a. Grocery Store Funding Preference	Y	Y	Y	Y	-	-	-	-
5a. Community Service Preference	Y	Y	Y	Y	-	-	-	-
Florida Job Creation Preference (Section Five, B.4.d.)	Y	Y	Y	Y	-	-	-	-
Lottery Number (Section Five, B.4.e.)	79	40	76	72	17	61	28	61









RFA 2020-205 Scoring Sheets

	2021-2215	2021-227B5	2021-223B5	2021-2245	2021-2255	2021-2265	2021-2275	2021-2285H
Development Name	Cutler Manor II	St. Peter Claver Place Phase I	Casa San Juan Diego	Westover Senior Housing	Island Cove Apartments	Hillcrest Reserve	Village at Academy Plaza	Meadowbrook Senior
Use Development Cost Pro forma provided (listing expenses or uses) and Construction/Rebid analysis and Permanent analysis (listing sources) – Services must equal or exceed costs	Y	Y	Y	Y	Y	Y	Y	Y
Total Development Cost Per Unit limitation met (Section Five, A.1.)	Y	Y	Y	Y	Y	Y	Y	Y
Verification that the Applicant has not closed on the Tax-Exempt Bond financing prior to the Application Deadline (Section One, E.)	Y	Y	Y	Y	Y	Y	Y	Y
Verification of no prior acceptance to an invitation to enter credit underwriting for the same Development in a previous RFA (Section Five, A.1.)	Y	Y	Y	Y	Y	Y	Y	Y
Verification of no recent delinquencies (Section Five, A.1.)	Y	Y	Y	Y	Y	Y	Y	Y
Financial Strains Met (Section Five, A.1.)	Y	Y	Y	N	Y	Y	Y	Y
All Eligibility Requirements Met?	Y	Y	Y	N	Y	Y	Y	N
<b>Tie Breakers</b>								
10 d. Per Unit Construction Funding Preference, if applicable (Section Five, B.4.b.)	Y	Y	Y	Y	Y	Y	Y	Y
5.e. Priority Funding Preference	Y	Y	Y	Y	Y	Y	Y	Y
5.a. County State Funding Preference	Y	Y	Y	Y	Y	Y	Y	Y
5.a. Continuity of Service Preference	Y	Y	Y	Y	Y	Y	Y	N
House Job Creation Preference (Section Five, B.4.d.)	Y	Y	Y	Y	Y	Y	Y	Y
Priority Number (Section Five, B.4.e.)	6	51	59	72	2	45	73	70







RFA 2021-205 Scoring Sheets

	2021-22985	2021-23085N	2021-23185N	2021-23285	2021-23385N	2021-2345	2021-23585N	2021-2365
Development Name	Misty Creek Preserve	Cakula Pointe	Waterview Preserve	Residences in Social Parc	Vista Breeze	Residences at Opal Court	Hermosa Fort Myers at Evans	Magnolia Family D
10.c. Development Cost Pro Forma provided (listing expenses of Users) and Construction/Rehab analysis and Permanent analysis (listing sources) – Sources must equal or exceed types	Y	Y	Y	Y	Y	Y	Y	Y
Total Development Cost Per Unit Limitation met (Section Five, A.1.)	Y	Y	Y	Y	Y	Y	Y	Y
Verification that the Applicant has not closed on the Tax Exempt Bond financing prior to the Application Deadline (Section One, C.)	Y	Y	Y	Y	Y	Y	Y	Y
Verification of no prior acceptance to an invitation to enter credit underwriting for the same Development in a previous RFA (Section Five, A.1.)	Y	Y	Y	Y	Y	Y	Y	Y
Verification of no recent obligations (Section Five, A.3.)	Y	Y	Y	Y	Y	Y	Y	Y
Financial Arrangements Met (Section Five, A.1.)	Y	Y	Y	Y	Y	Y	Y	Y
All Eligibility Requirements Met?	Y	Y	Y	Y	Y	Y	Y	Y
<b>Tie Breakers</b>								
10.d. Per Unit Construction Funding Preference, if applicable (Section Five, B.4.b.)	Y	Y	Y	Y	Y	Y	Y	Y
5.c. Priority Funding Preference	Y	Y	Y	Y	Y	Y	Y	Y
5.a. Statewide Funding Preference	Y	Y	Y	Y	Y	Y	Y	Y
5.b. Community Service Preference	Y	Y	Y	Y	Y	Y	Y	Y
Florida Job Creation Preference (Section Five, B.4.d.)	Y	Y	Y	Y	Y	Y	Y	Y
Lottery Number (Section Five, B.4.e.)	55	5	64	36	42	83	20	27

RFA 2020-208 Scoring Sheets

	2021-229BS	2021-230BSN	2021-231BSN	2021-232BS	2021-233BSN	2021-234S	2021-235BSN	2021-236S
Development Name	Misty Creek Preserve	Cakara Pointe	Watsonview Preserve	Residential at SoMI Parc	Vista Brqese	Residential At Opal Locks	Hermosa Fort Myers at Evans	Magnolia Family II
<b>Veterans Preference</b>								
2.b. If committing to the Identity Demographic Commitment, does the Application qualify for the Veterans Preference?	N	N	Y	N	N	N	Y	N
<b>Self-sourced Applications</b>								
3.a. (1)(b) Applicant stated that it was a Self Sourced application	N	N	N	Y	N	N	N	N
2.a. Demographic Commitment of Family was selected	N	N	N	Y	N	N	N	N
d.b. Development Category of New Construction was selected	N	N	N	Y	N	N	N	N
5.g. Development is not an LDA Development	N	N	N	Y	N	N	N	N
6.d. At least 5% of the total units were set aside below 50% AHH	N	N	N	Y	N	N	N	N
10.b. (2)(c) The Self-Sourced Financing Commitment Verification Form (Rev. 11-19) was provided and executed by Natural Person Principal of the Applicant stated on the Principal Disclosure Form	N	N	N	Y	N	N	N	N
10.b. (2)(c) Verification that the Amount of self-sourced financing committed from the Principal stated on the Self-Sourced Financing Commitment Verification Form was the greater of at least half of the eligible SAII request amount or \$1 million.	N	N	N	Y	N	N	N	N
If all of the above requirements are met, the Applicant is a Self-Sourced Applicant	N	N	N	Y	N	N	N	N







RFA 2020-205 Scoring Sheet

	2021-23785N	2021-23385N	2021-23985M	2021-24085N	2021-24185	2021-24285	2021-24385	2021-24485
Development Name	River Trail Apartments	Colman Apartments III	Colman Apartments II	Quail Roost Transit Village IV	Wynwood 21 Apartments	Arthur Mayt Senior Residences	Liberty Renaissance	Princeton Crossings
10.c. Development Cost Pro Forma provided (listing expenses on line) and Construction/Lease Analysis and Permanent analysis (listing source(s) - Sources must equal or exceed costs)	Y	Y	Y	Y	Y	Y	Y	Y
Total Development Cost Per Unit (mitigation met) [Section Five, A.1.]	Y	Y	Y	Y	Y	Y	Y	Y
Verification that the Applicant has not closed on the Tax Exempt Bond Issuance prior to the Application Deadline [Section One, C.]	Y	Y	Y	Y	Y	Y	Y	Y
Verification of no prior acceptance to an application to enter credit - depending for the same Development in a previous A. [Section Five, A.1.]	Y	Y	Y	Y	Y	Y	Y	Y
Verification of no recent deobligation [Section Five, A.1.]	Y	Y	Y	Y	Y	Y	Y	Y
Financial Ratios Met [Section Five, A.1.]	Y	Y	Y	Y	Y	Y	Y	Y
All Eligibility Requirements Met?	Y	Y	Y	Y	N	Y	Y	Y
<b>Tie-Breakers</b>								
10.d. Fair User Fees/High Funding Levels - if applicable [Section Five, B.4.b.]	Y	Y	Y	Y	Y	Y	Y	Y
5.a. Priority Funding Preference	Y	Y	Y	Y	Y	Y	Y	Y
5.a. Priority Senior Funding Preference	Y	Y	Y	Y	Y	Y	Y	Y
5.a. Community Senior Preference	Y	Y	Y	Y	Y	Y	Y	Y
Florida Job-Creation Preference [Section Five, B.4.d.]	Y	Y	Y	Y	Y	Y	Y	Y
Lottery Number [Section Five, B.4.e.]	89	11	50	24	47	95	65	38



RFA 2020-205 Scoring Sheets

	2021-245B5	2021-246B5	2021-247B5N	2021-248B5	2021-249B5	2021-2505	2021-251B5	2021-2525N
Development Name	Stadium Towers	Cadenza at Hacienda Lakes	Quail Ridge Trails Village V	Cordova Estates	Vista at Coconut Palm	Magnolia Senior	The Willows	Fulham Terrace
<b>Points awarded</b>								
Documentation Attachments prior to submission (Section Three, A.2.b.1) (5 points)	5	5	5			5	5	
3.b.13)(b) Developer Experience Withdrawal Waiver/entire (5 points)	5	5	5	5		5	5	
3.b.13)(c) FTRB201-D Waiver (5 points)	5	5	5	5		5	5	
3.c.12) Submission of Principal Disclosure Form that is either (a) stamped "Approved" at least 14 Calendar Days prior to the Application Deadline, or (b) stamped "Received" by the Corporation at least 14 Calendar Days prior to the Application Deadline AND stamped "Approved" prior to the Application Deadline	5	5	5	5				
3) Local Government Contribution (Up to 5 points)	5	5						
<b>Total Points (Maximum of 25 points)</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>
<b>Eligibility Requirements</b>								
Submission Requirements met (Section Three, A.1)	Y	Y	Y	Y	Y	Y	Y	Y
1) Executed Applicant Certifications and Acknowledgment forms submitted	Y	Y	Y	Y	Y	Y	Y	Y
2.a) Demographic Commitment selected	Y	Y	Y	Y	Y	Y	Y	Y
3.a.1) Name of Applicant provided	Y	Y	Y	Y	Y	Y	Y	Y
3.a.2) Evidence Applicant is a legally formed entity provided	Y	Y	Y	Y	Y	Y	Y	Y
3.b.1) Name of each Developer provided	Y	Y	Y	Y	Y	Y	Y	Y
3.b.2) Evidence that each Developer is a legally formed entity provided				Y	Y	Y	Y	Y
3.b.13)(a) Developer Experience Requirement met				Y	Y	Y	Y	Y
3.c.1) Principals for Applicant and Developer(s) Disclosure Form provided and meets requirements	Y	Y	Y	Y	Y	Y	Y	Y
3.d.1) Management Company Name(s) provided		Y	Y	Y	Y	Y	Y	Y
3.d.2) Prior Senior Management Company Experience Requirement met	Y	Y	Y	Y	Y	Y	Y	Y
3.e.1) Authorized Official Representative provided and meets requirements	Y	Y	Y	Y	Y	Y	Y	Y
3.e.2) Name of Authorized Official Representative provided	Y	Y	Y	Y	Y	Y	Y	Y
3.f.1) Development Category selected					Y		Y	Y
3.f.2) Development Category Qualifying Conditions met	Y	Y		Y	Y	Y	Y	Y
3.g) Development Type provided, and breakdown of number of units associated with each Development Type (Applicable)	Y		Y	Y	Y	Y	Y	Y
3.h) County identified	Y		Y	Y	Y	Y	Y	Y



RFA 2020-209 Scoring Sheets

	2021-245BS	2021-246BS	2021-247BSM	2021-248BS	2021-249BS	2021-250S	2021-251BS	2021-252SN
Development Name	Stadium Towers	Cadenza at Hacienda Lakes	Quad West Trish Village V	Cordova Estates	Village Coconut Palm	Magnolia Senior	The Widows	Fidham Terrace
10 c. Development Cost Pro Forma provided (listing expenses or uses) and Construction/Retain analysis and Payment analysis (listing sources) – Sources must equal or exceed uses	Y	Y	Y	Y	Y	Y	Y	Y
Total Development Cost Per Unit (including other) [Section Five, A.1.]	Y	Y	Y	Y	Y	Y	Y	Y
Verification that the Applicant has not closed on the Tax-Exempt Bond financing prior to the Application Deadline (Section One, E.)	Y	Y	Y	Y	Y	Y	Y	Y
Verification of no prior acceptance to an investment or enter into underwriting for the same Development in a previous RFA (Section Five, A.1.)	Y	Y	Y	Y	Y	Y	Y	Y
Verification of no recent delinquencies [Section Five, A.1.]	Y	Y	Y	Y	Y	Y	Y	Y
Financial Affairs Met [Section Five, A.1.]	Y	Y	Y	Y	Y	Y	Y	Y
All Eligibility Requirements Met?	Y	Y	Y	Y	Y	Y	Y	Y
<b>Tie-Breaker</b>								
10 d. Per Unit Construction Funding Preference, II applicable [Section Five, B.4.b.1]	Y	Y	Y	Y	Y	Y	Y	Y
5.e. Priority Funding Preference	Y	Y	Y	Y	Y	Y	Y	Y
5.e. Grocery Store Funding Preference	Y	Y	Y	Y	Y	Y	Y	Y
5.e. Community Service Preference	Y	Y	Y	Y	N	Y	Y	Y
Florida Job Creation Preference [Section Five, B.4.d.]	Y	Y	Y	Y	Y	Y	Y	Y
Lottery Number [Section Five, B.4.e.]	67	8	41	63	65	20	16	15

RFA 2020-205 Scoring Sheets

	2021-245B5	2021-246B5	2021-247B5A	2021-248B5	2021-249B5	2021-250B5	2021-251B5	2021-252B5
Development Name	Stadium Tower	Cadenza at Hacienda Lakes	Ovall Road Transit Village V	Cordova Estates	Vista at Coconut Palm	Magnolia Senior	The Willows	Fulham Terrace
<b>Veterans Preference</b>								
2 b. If committing to the Elderly Demographic Commitment, does the Applicant qualify for the Veterans Preference?	N	Y	Y	N	N	Y	Y	Y
<b>Self-Sourced Applications</b>								
3 a. 11)(b) Applicant stated that it was a Self-Sourced Application	Y	N	N	N	Y	N	N	N
3 a. Demographic Composition of Family was selected	Y	N	N	N	Y	N	N	N
4 b. Development Category of New Construction was selected	Y	N	N	N	Y	N	N	N
5 g. Development is not an LDA Development	Y	N	N	N	Y	N	N	N
6 d. At least 5% of the total units were set aside below 50% ARI	Y	N	N	N	Y	N	N	N
10 b. (2)(i) The Self-Sourced Financing Commitment Verification Form (Rev. 11-19) was provided and executed by Notarial Person Principal of the Applicant stated on the Principal Enclosure Form	Y	N	N	N	Y	N	N	N
10 b. (2)(ii) Verification that the Amount of self-sourced financing committed from the Principal stated on the Self-Sourced Financing Commitment Verification Form was the greater of at least half of the eligible 50% request amount or \$1 million.	Y	N	N	N	Y	N	N	N
11 a. If all of the above requirements are met, the Applicant is a Self-Sourced Applicant	Y	N	N	N	Y	N	N	N









RFA 2020-205 Scoring Sheets

	2021-2538SN	2021-2548SN	2021-2558SN	2021-2565	2021-2578SN	2021-2585	2021-2598SN	2021-2605
Development Name	Arbor Park	Princeton Grove	Somerset Landings	Serenity Grove	Flats at Balcham Park	Nathan Ridge	Douglas Garden IV	Aria Apartments
<b>Veterans Preference</b>								
3 b. If committing to the Elderly Demographic Commitment, does the Application qualify for the Veterans Preference?	Y	Y	N	N	N	N	Y	N
<b>Self-Sourced Applications</b>								
3 a (1)(b) Applicant stated that it was a Self-Sourced Application	N	N	N	N	N	Y	N	N
3 a Demographic Commitment of Family was selected	N	N	N	N	N	Y	N	N
4 b Development Category of New Construction was selected	N	N	N	N	N	Y	N	N
5 g Development is not an LIH Development	N	N	N	N	N	Y	N	N
6 a At least 5% of the total units were set aside below 50% AMI	N	N	N	N	N	Y	N	N
10 b (2)(i) The Self-Sourced Financing Commitment Verification Form (Rev. 11-19) was provided and executed by Natural Person Principal of the Applicant stated on the Principal Disclosure Form	N	N	N	N	N	Y	N	N
10 b (2)(ii) Verification that the Amount of self-sourced financing requested from the Principal stated on the Self-Sourced Financing Commitment Verification Form was the greater of at least 60% of the eligible SAIL request amount or \$3 million	N	N	N	N	N	Y	N	N
If all of the above requirements are met, the Applicant is a Self-Sourced Applicant	N	N	N	N	N	Y	N	N





RFA 2020-205 Scoring Sheet

	2021-26185N	2021-26285N	2021-2635	2021-26485	2021-2655N	2021-26685N	2021-26785	2021-26885N
Development Name	Lincoln Gardens Elderly	Sierra Bay	Dalhurst Trace	Pinnacle Gardens	Dunedin Senior	The Avalon	Puerta del Sol	Bayside Breeze
UD c. Development Cost Pro Forma provided (listing expenses or uses) and Construction/Rehab Analysis and Payment analysis (listing sources) – Sources must equal or exceed uses	Y	Y	Y	Y	Y	Y	Y	Y
Total Development Cost Per Unit limitation met (Section Five, A.1.)	Y	Y	Y	Y	Y	Y	Y	Y
Verification that the Applicant has not closed on site Tax-Exempt Bond financing prior to the Application Deadline (Section One, C.)	Y	Y	Y	Y	Y	Y	Y	Y
Verification of no prior acceptants to an invitation to enter trade underlying for the same Development in a previous RFA (Section Five, A.1.)	Y	Y	Y	Y	Y	Y	Y	Y
Verification of no recent delegations (Section Five, A.1.)	Y	Y	Y	Y	Y	Y	Y	Y
Financial Affairs Met (Section Five, A.1.)	Y	Y	Y	Y	Y	Y	Y	Y
All Eligibility Requirements Met?	N	Y	Y	Y	Y	Y	Y	Y
<b>The Bidders</b>								
UD d. Per Unit Construction Funding Preference, if applicable (Section Five, B.3.b.)	Y	Y	Y	Y	Y	Y	Y	Y
5.n. Proximity Funding Preference	Y	Y	Y	Y	Y	Y	Y	Y
5.e. Grocery Store Funding Preference	Y	Y	Y	Y	Y	Y	Y	Y
5.e. Community Service Preference	Y	Y	Y	Y	Y	Y	Y	Y
Florida Job Creation Preference (Section Five, B.3.d.)	Y	Y	Y	Y	Y	Y	Y	Y
Lottery Number (Section Five, B.4.e.)	55	86	63	35	1	11	33	14









RFA 2022-205 Scoring Sheets

	2021-2695N	2021-2705	2021-27185N	2021-27285M	2021-2735	2021-27485M	2021-27585M	2021-27685M
Development Name	Southwest Common	Metro Grande II	Royal Pointe	Park Ridge II	The Villages Apartments, Phase II	Bethany Gardens Apartments	Hermosa North Fort Myers	Orange on 14th Street
10.c. Development Cost Proforma provided (including expenses or uses) and Construction/Rehab analysis and Performance analysis (basing sources). Services must equal or exceed uses.	Y	Y	Y	Y	-	Y	Y	Y
Total Development Cost Per Unit (limiting cap) [Section Five, A.2.1]	Y	Y	-	Y	-	Y	Y	Y
Verification that the Applicant has not closed on its Tax-Exempt Bond Issuance prior to the Application Deadline [Section One, C.3]	Y	-	-	Y	-	Y	Y	Y
Verification of no prior acceptance to an institution to enter credit underwriting for the same development in a previous RFA [Section Five, A.3.1]	Y	Y	Y	Y	-	Y	Y	Y
Verification of no recent delinquencies [Section Five, A.3.1]	Y	Y	-	Y	-	Y	Y	Y
Financial Affairs Met [Section Five, A.3.1]	Y	Y	Y	Y	-	Y	Y	Y
All Eligibility Requirements Met?	Y	Y	Y	Y	Y	N	N	N
<b>The Projects</b>								
10.d. Per Unit Construction Funding Preference, if Applicable [Section Five, B.4.b]	Y	Y	-	Y	-	Y	Y	Y
5.e. Priority Funding Preference	Y	Y	-	Y	-	Y	Y	Y
5.e. Grocery Store Funding Preference	Y	Y	-	Y	-	Y	N	Y
5.e. COVID-19 Service Preference	Y	Y	Y	Y	-	Y	Y	N
10.d. Job Creation Preference [Section Five, B.4.d]	Y	Y	Y	Y	-	-	Y	Y
10.d. Lottery Number [Section Five, B.4.e]	22	43	39	84	57	4	21	7



RFA 2020-205 Scoring Sheets

	2021-2774	2021-2785	2021-2794	# of Applications that did not meet requirements
<b>Development Name</b>	<b>3611/3621 Cleveland Avenue</b>	<b>Edison Towers Apartments</b>	<b>Shermont/Ed Senior Apartments</b>	
<b>Points awarded</b>				
Bookmarking Attachments prior to submission (Section Three, 6.2.b.1) (5 points)	5	5		1
1.b.1)(b) Developer Experience Withdrawal Incentives (5 points)	5	5		
3.b.13)(c) B2ER20-1 Disincentive (5 points)	5	5		1
3.c.12) Submission of Principal Disclosure Form that whether (a) stamped "Approved" at least 14 Calendar Days prior to the Application Deadline; or (b) stamped "Received" by the Corporation at least 14 Calendar Days prior to the Application Deadline AND stamped "Approved" prior to the Application Deadline	5	5		1
11. Local Gov. Financial Contribution (Up to 5 points)	5	0		1
<b>Total Points (maximum of 25 points)</b>	<b>25</b>	<b>20</b>	<b>25</b>	<b>3</b>
<b>Eligibility Requirements</b>				
Submission Requirements met (Section Three, 2.1)	Y	Y		
1. Executed Applicant Certification and Acknowledgment forms submitted	Y	Y		1
2.a. Disincentive Commitment selected	Y	Y		1
3.a.1)(b) Name of Applicant provided	Y	Y		
3.a.1)(2) Evidence Applicant is a legally formed entity provided	Y	Y		
3.b.1)(1) Name of each Developer provided	Y	Y		
3.b.1)(2) Evidence that each Developer entity is a legally formed entity provided	Y	Y		
3.b.1)(3a) Developer Experience Requirement met	Y	Y		1
3.c.1)(1) Principals for Applicant and Developer(s) Disclosure Form provided and meets requirements	Y	Y		1
3.d.1)(1) Management Company information provided	Y	Y		
3.d.1)(2) Prior General Management Company Experience Requirement met	Y	Y		1
3.w.1)(1) Authorized Principal Representative provided and meets requirements	Y	Y		
4.a. Name of Proposed Development provided	Y	Y		
4.b.1)(1) Development Category selected	Y	Y		
4.b.1)(2) Development Category Qualifying Conditions met	Y	Y		
4.c. Development Type provided, and breakdown of number of units associated with each Development Type, if applicable	Y	Y		
5.a. Equity identified	Y	Y		1

RFA 2020-205 Scoring Sheet

	2021-2775	2021-2785	2021-2795N	# of Applications that did not meet requirements
Development Name	3611/3621 Cleveland Avenue	Edison Tower Apartments	Summerfield Senior Apartments	
5.b. Address of Development Site provided	Y	Y	Y	0
5.c. Question whether a Scattered Sites Development answered	Y	Y	Y	0
5.d.(1) Development Location Point provided	Y	Y	Y	0
5.d.(2) Latitude and Longitude Coordinates for any Scattered Sites provided, if applicable	Y	Y	Y	0
5.e.(2) Minimum Transit Score met (if applicable)	Y	Y	Y	0
5.e. Minimum Total Proximity Score met	Y	Y	Y	0
5.f. Mandatory Distance Requirement met	Y	Y	Y	0
5.g. Limited Development Area (LDA) conditions met, if applicable	Y	Y	Y	0
6.a. Total Number of Units proposed and within limits	Y	Y	Y	1
6.b. Number of new construction units and rehabilitation units provided	Y	Y	Y	0
6.c. Occupancy status of any existing units provided, if Rehabilitation	Y	Y	Y	0
6.d.(1) Minimum Set-Aside election provided	Y	Y	Y	0
6.d.(2) Total Set-Aside Breakdown Chart properly completed	Y	Y	Y	2
6.e. Unit mix provided and meets requirements	N	Y	Y	1
6.f. Number of residential buildings provided and meets requirements	Y	Y	Y	1
7.a. Evidence of Site Control provided	Y	Y	Y	1
7.b.(1) Appropriate Zoning demonstrated	Y	Y	Y	1
7.b.(2) Availability of Water demonstrated	Y	Y	Y	1
7.b.(3) Availability of Sewer demonstrated	Y	Y	Y	1
8.b. Green Building Certification or minimum additional Green Building Features specified as applicable	Y	Y	Y	1
9. Minimum number of Resilient Programs selected	Y	Y	Y	0
10.a.(1) Applicant's SRIF Funding Request Amounts provided	Y	Y	Y	0
10.a.(2) Applicant's SRIF Request Amount Alerts (Minimum Request Amount (MRA) - Duval County Only)	Y	Y	Y	0
10.a.(3) Applicant's Non-Competitive Bidding Request Amounts provided	Y	Y	Y	0
10.a.(4) Applicant's MSRB Request Amounts (if Corporate Finance Bonds) or Bond Request Amount and Other Requested Information (if Non-Corporate Finance Bonds) provided	Y	Y	Y	0

RF# 2020-205 Scoring Sheets

	2021-2775	2021-2785	2021-2795N	# of Applications that did not meet requirements
Development Name	3611/3621 Cleveland Avenue	Edison Towers Apartments	Summerfield Senior Apartments	
10.e. Development Cost Pro Forma provided (listing expenses or uses) and Construction/Reliability analyses and Procurement analysis (listing sources) – Sources must equal or exceed uses	Y	Y	-	1
Total Development Cost Per Unit (unitization met) (Section Five, A.1.)	Y	Y		
Verification that the Applicant has not closed on the Tax-Exempt Bond Financing prior to the Application Deadline (Section One, C.)	Y	Y	-	
Verification of no prior acceptances to an invitation to underwrite debt underwriting for the same development in a previous RFA (Section Five, 6.1.)	Y	Y	-	1
Verification of no recent delinquencies (Section Five, 6.1.)	Y	Y	-	-
Financial Affairs Met (Section Five, A.3.)	Y	Y	-	1
All Eligibility Requirements Met?	Y	Y	Y	17
<b>The Breakout</b>				
10.d. Per Unit Construction Funding Preference, if applicable (Section Five, D.3.b.)	Y	Y		1
5.e. Proximity Funding Preference	Y	Y	-	
5.e. Gravity Score Funding Preference	Y	Y		1
5.e. Community Benefit Preference	Y	Y	-	7
Florida Job Creation Preference (Section Five, B.4.d.)	Y	Y	-	1
Lottery Number (Section Five, B.4.e.)	30	87	75	

PFA 2020-205 Scoring Sheets

	2021-2775	2021-2785	2021-2795N	# of Applications that did not meet requirements
Development Name	3511/3623 Cleveland Avenue	Edison Towers Apartments	Summerfield Senior Apartments	
<b>Veterans Preference</b>				
2.b. (b) Committing to the Elderly Demographic Commitment does the Application qualify for the Veterans Preference?	N	Y	Y	30
<b>Self-Sourced Applications</b>				
3.a.(1)(b) Applicant stated that it was a Self-Sourced Application	N	N	N	6
2.c. Demographic Commitment of Family was selected	N	N	N	
4.b. Development Category of New Construction was selected	N	N	N	
5.g. Development is not an ICS Development	N	N	N	
6.d. At least 5% of the total units were set aside below 50% AMI	N	N	N	
10.b.(2)(i) The Self-Sourced Financing Commitment Verification Form (Rev. 11-15) was provided and executed by Major Person Principal of the applicant stated on the Principal Disclosure Form	N	N	N	
10.b.(2)(ii) Verification that the Amount of self-sourced financing committed from the Form is stated on the Self-Sourced Financing Commitment Verification Form was the greater of at least half of the eligible SAIL request amount or \$1 million	N	N	N	
If all of the above requirements are met, the Applicant is a Self-Sourced Applicant	N	N	N	6





RFA 2020-205 Board Approved Preliminary Awards

Application Number	Name of Development	County	County Size	Name of Architect/Plumber	Name of Developer	Dev. Category	Phase Commitment	SRF Request	Estimate	Total SRF Request (Sub - 10)	Net of Pay (100%)?	Self-Sufficient Applicant?	Total # of Units	Total Value	Pay Level Contribution Funding Percentage	Leveraging Level	Priority Funding Projects	Direct Share Funding Percentage	Community Service Funding Preference	Minority Growth Preference	Lottery Number
<b>Small County Application(s)</b>																					
2021-20837	Sweetwater Southside Phase I	Collier	S	Matthew & Roger	Greenwater Apartments Development, LLC The Greater Collier County Community Development Corporation, LLC	HO	F	5,053,000	450,000	5,503,000	N	N	NA	25	F	5	N	Y	Y	F	21
<b>Medium County Application(s)</b>																					
2021-20105	The Woods	De Kalb	M	Albion E. Peltus	Residential Development, LLC	HO	F	4,000,000	600,000	4,600,000	Y	N	150	25	F	4	Y	Y	Y	F	18
2021-20685	Essexwood Phase	Osceola	M	Scott Zimmerman	ESSEXWOOD PHASE DEVELOPMENT, LLC	HO	F	6,000,000	600,000	6,600,000	N	N	150	25	F	1	Y	Y	Y	F	15
2021-20524	50001 1st/2nd/3rd/4th/5th	Seminole	M	Matthew C. Wall	50001 1st/2nd/3rd/4th/5th Development, LLC 3104 Development, LLC	HO	F	3,500,000	600,000	4,100,000	N	N	20	25	F	5	Y	Y	Y	F	17
<b>Large County Application(s)</b>																					
2021-20595	Madison Town	Miami-Dade	L	Jessie Samik	RS Development Corp. 11451 W South	HO	F	4,321,000	600,000	4,921,000	N	N	149	25	F	3	Y	Y	Y	F	17
2021-20244	Sea Grove Apartments	Orange	L	Scott Zimmerman	Sea Grove Apartments Developer, LLC	HO	F	3,400,000	600,000	4,000,000	Y	N	118	25	F	4	Y	Y	Y	F	16
2021-20242	Salmon River Phase II	Polk	L	Matthew A. Rieger	RSO Salmon River Developer, LLC Building Better Communities, Inc.	HO	F	2,220,000	600,000	2,820,000	N	N	20	25	F	1	Y	Y	Y	F	18
2021-20954	South of Genesis	Orange	L	Jonathan L. Duff	South of Genesis Property Developer, LLC	HO	F	7,000,000	600,000	7,600,000	N	N	150	25	F	5	Y	Y	Y	F	12
2021-20555	16102/16104 Sawtooth	Palm Beach	L	Daniel Smith	16102/16104 Sawtooth LLC, DeRay Kitting Group, LLC	HO	F	3,000,000	600,000	3,600,000	N	N	54	25	F	4	Y	Y	Y	F	12

On January 22, 2023, the Board of Directors of Florida Housing Finance Corporation approved the Board Committee's motion and full recommendation to select the above Applications for funding and invite the Applicants to enter into an undertaking.

Any applicant or Applicant may file a notice of protest and a protest with the protest in accordance with Section 170.52(3), Fla. Stat., Rule Chapter 28, 11C, F.A.C. and Rule 61.90, 600, F.A.C. Failure to file a protest within the time prescribed in Section 170.52(3), Fla. Stat. shall constitute a waiver of proceedings under Chapter 170, Fla. Stat.

# EXHIBIT “C”

- c. By the Application's eligibility for the Proximity Funding Preference (which is outlined in Section Four A.5.e. of the RFA) with Applications that qualify for the preference listed above Applications that do not qualify for the preference;
- d. By the Application's eligibility for the Grocery Store Funding Preference (which is outlined in Section Four A.5.e. of the RFA) with Applications that qualify for the preference listed above Applications that do not qualify for the preference;
- e. Next, by the Application's eligibility for the Community Service Preference which is outlined in Section Four A.5.e. of the RFA (with Applications that qualify for the preference listed above Applications that do not qualify for the preference);
- f. By the Application's eligibility for the Florida Job Creation Funding Preference which is outlined in Item 4 of Exhibit C of the RFA (with Applications that qualify for the preference listed above Applications that do not qualify for the preference); and
- g. By lottery number, resulting in the lowest lottery number receiving preference.

## **5. The Funding Selection Process**

- a. Goals to fund seven Medium and Large County, New Construction Applications
  - (1) Goal to fund one New Construction Application located in Miami-Dade County and one New Construction Application located in Broward County
    - (a) First Application

The first Application selected for funding will be the highest ranking eligible New Construction Application that is located in Miami-Dade County or Broward County, regardless of the Demographic Commitment, the Application's qualifications for the Veterans Preference, or the Applicants' status as a Self-Sourced Applicant or Non-Self-Sourced Applicant.
    - (b) Second Application
      - If the first Application selected for funding was an Elderly Application located in Miami-Dade County, the second Application will be the highest-ranking Family Application located in Broward County, with a preference that it be a Self-Sourced Application located in Broward County.
      - If the first Application selected for funding was an Elderly Application located in Broward County, the second Application will be the highest-ranking Family Application located in Miami-Dade County, with a preference that it be a Self-Sourced Application located in Miami-Dade County.

- If the first Application selected for funding was a Family Application located in Miami-Dade County, the second Application will be the highest-ranking Application located in Broward County that either (i) is an Elderly Application that qualifies for the Veterans Preference; or (ii) is a Family Application that qualifies as a Self-Sourced Application. If there are no eligible Elderly Applications that qualifies for the Veterans Preference or Family Application that qualifies as a Self-Sourced Applications located in Broward County, then the second Applications selected for funding will be the highest-ranking Application located in Broward County, regardless of the Demographic Commitment, the Application's qualifications for the Veterans Preference, or the Applicants' status as a Self-Sourced Applicant or Non-Self-Sourced Applicant.
- If the first Application selected for funding was a Family Application located in Broward County, the second Application will be the highest-ranking Application located in Miami-Dade County that either (i) is an Elderly Application that qualifies for the Veterans Preference; or (ii) is a Family Application that qualifies as a Self-Sourced Application. If there are no eligible Elderly Applications that qualifies for the Veterans Preference or Family Application that qualifies as a Self-Sourced Applications located in Miami-Dade County, then the second Applications selected for funding will be the highest-ranking Application located in Miami-Dade County, regardless of the Demographic Commitment, , the Application's qualifications for the Veterans Preference, or the Applicants' status as a Self-Sourced Applicant or Non-Self-Sourced Applicant.

(2) Goal to fund two Elderly, Large County, New Construction Applications

This goal will be met under the following circumstances:

- (a) If neither of the Applications selected to meet the goal described in (1) above are Elderly Applications, the two highest-ranking eligible Elderly, Large County, New Construction Applications that meets the Veterans Preference will be selected for funding, subject to the County Award Tally and both Funding Tests. If the goal could not be met because there were not enough eligible Applications that meets the Veterans Preference and this goal, the two highest-ranking eligible Elderly, Large County, New Construction Applications will be selected for funding, subject to the County Award Tally and both Funding Tests.
- (b) If one of the Applications selected to meet the goal described in (1) above is an Elderly Application, the highest-ranking eligible Elderly, Large County, New Construction Application that meets the Veterans Preference will be selected for funding, subject to the County Award Tally and both Funding Tests. If the goal could not be met because there were no eligible unfunded Elderly, Large County, New

Construction Applications that meets the Veterans Preference, the highest-ranking eligible Elderly, Large County, New Construction Application will be selected for funding, subject to the County Award Tally and both Funding Tests.

(3) Goal to Fund Three Family, Large County, New Construction Applications

This goal will be met under the following circumstances:

- (a) If one or both of the Applications selected to meet the goal described in (1) above is a Family Application, that Application(s) will count towards this goal. To meet this goal, the highest-ranking Family, Large County, New Construction Self-Sourced Application(s) will be selected, subject to the County Award Tally and both Funding Tests, until this goal is met. If the goal could not be met because there were not enough eligible unfunded Self-Sourced Applications that could meet this goal, then the highest-ranking Family, Large County, New Construction Non-Self-Sourced Application(s) will be selected, subject to the County Award Tally and both Funding Tests, until this goal is met.

(4) Goal to Fund one Elderly, Medium County, New Construction Application

The Application selected for funding will be the highest ranking eligible Elderly, Medium County, New Construction Application that meets the Veterans Preference, subject to the Funding Tests. If the goal could not be met because there were no eligible unfunded Elderly, Medium County, New Construction Applications that meets the Veterans Preference, the highest-ranking eligible Elderly, Medium County, New Construction Application will be selected for funding, subject to the Funding Tests.

(5) Goal to Fund two Family, Medium County, New Construction Applications

The first Application selected for funding will be the highest-ranking eligible Family, Medium County, New Construction Application from a Self-Sourced Applicant, subject to the County Award Tally and Funding Tests.

After the selection of the Application from a Self-Sourced Applicant or if there are no Applications from a Self-Sourced Applicant that can meet this goal, the additional Application(s) selected to meet this goal will be the highest-ranking Family, Medium County, New Construction Application(s), regardless of whether the Application(s) is from a Self-Sourced Applicant, subject to the County Award Tally and both Funding Tests.

b. Family or Elderly (ALF or Non-ALF) Small County Applications

The highest ranking eligible unfunded Family or Elderly (ALF or Non-ALF) Small County Applications, regardless of the Development Category, the Application's qualifications for the Veterans Preference, or the Applicants' status as a Self-Sourced Applicant or

Non-Self-Sourced Applicant, will be selected for funding, subject to the Geographic and Demographic Funding Tests and the County Award Tally.

If funding remains and none of the eligible unfunded Small County Applications can meet both of the Funding Tests, or if there are no eligible unfunded Small County Applications, the remaining Small County Geographic funding will be allocated to the Medium County Geographic Category and to the Large County Geographic Category on a pro-rata basis based on the geographic distribution adjusted to meet the requirements of Section 420.5087, F.S.

c. Family or Elderly (ALF or Non-ALF) Medium County Applications

(1) Self-Sourced Applications

First, the highest ranking eligible unfunded Family Medium County Self-Sourced Applications will be selected for funding, subject to the Geographic and Demographic Funding Tests and the County Award Tally.

If funding remains and none of the eligible unfunded Family Medium County Self-Sourced Applications can meet both of the Funding Tests, no further Family Medium County Self-Sourced Applications will be selected for funding.

(2) One Application that meet the Veterans Preference

Next, the highest ranking eligible unfunded Elderly Medium County Application that meet the Veterans Preference will be selected for funding, subject to the Geographic and Demographic Funding Tests and the County Award Tally.

(3) Remaining Medium County Funding

If funding remains, the highest ranking eligible unfunded Family or Elderly (ALF or Non-ALF) Medium County Applications, regardless of the Development Category, will be selected for funding, subject to the Geographic and Demographic Funding Tests and the County Award Tally.

If none of the eligible unfunded Medium County Applications can meet both of the Funding Tests, or if there are no eligible unfunded Medium County Applications, the remaining Medium County Geographic funding will be allocated to the Large County Geographic Category.

d. Family or Elderly (ALF or Non-ALF) Large County Applications

(1) Self-Sourced Applications

First, the highest ranking eligible unfunded Family Large County Self-Sourced Applications will be selected for funding, subject to the Geographic and Demographic Funding Tests and County Award Tally.

If funding remains and none of the eligible unfunded Family Large County Self-Sourced Applications can meet both Funding Tests, all remaining Self-Sourced Applicant Family Funding and Non-Self-Sourced Applicant Family Funding will be merged ("Family Funding Merge"). No further Self-Sourced Applications will be funded.

- (2) One Application that meet the Veterans Preference

Next, the highest ranking eligible unfunded Elderly Large County Application that meet the Veterans Preference will be selected for funding, subject to the Geographic and Demographic Funding Tests and the County Award Tally.

- (3) Remaining Large County Funding

If funding remains, the highest ranking eligible unfunded Family or Elderly (ALF or Non-ALF) Large County Applications, regardless of the Development Category, will be selected for funding, subject to the Geographic and Demographic Funding Tests and the County Award Tally.

If funding remains and no eligible unfunded Large County Applications can meet the Funding Tests, then no further Applications will be selected for funding and the remaining funding will be distributed as approved by the Board.

## **6. Returned Funding**

Funding that becomes available after the Board takes action on the Committee's recommendation(s), due to an Applicant withdrawing, an Applicant declining its invitation to enter credit underwriting or the Applicant's inability to satisfy a requirement outlined in this RFA, and/or provisions outlined in Rule Chapter 67-48, F.A.C., will be distributed as approved by the Board.

## **SECTION SIX AWARD PROCESS**

Committee members shall independently evaluate and score their assigned portions of the submitted Applications, consulting with non-committee Corporation staff and legal counsel as necessary and appropriate.

The Committee shall conduct at least one public meeting during which the Committee members may discuss their evaluations, select Applicants to be considered for award, and make any adjustments deemed necessary to best serve the interests of the Corporation's mission. The Committee will list the Applications deemed eligible for funding in order applying the funding selection criteria outlined in Section Five above and develop a recommendation or series of recommendations to the Board.

The Board may use the Applications, the Committee's scoring, any other information or recommendation provided by the Committee or staff, and any other information the Board deems relevant in its selection of Applicants to whom to award funding. Notwithstanding an award by the Board pursuant to this RFA, funding will be subject to a positive recommendation from the Credit

# **EXHIBIT “D”**



# Attachment

8

**FLORIDA HOUSING FINANCE CORPORATION**  
**Site Control Certification Form**

As of the Application Deadline for this RFA, the Applicant entity

Quiet Meadows, LTD

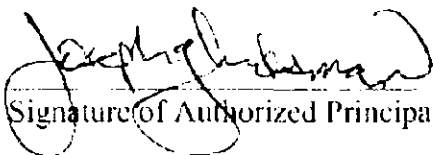
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has control of the Development site and all Scattered Sites, if applicable. Control of the site means that by Application Deadline the Applicant can establish one or more of the following requirements that include the terms set forth in Section Four A.7.a. of the RFA:

- Eligible Contract
- Deed or Certificate of Title
- Lease

To be considered complete, documents demonstrating that site control pursuant to the terms set forth in Section Four A.7.a. of the RFA are attached.

Under the penalties of perjury pursuant to Section 92.525, F.S., and of material misrepresentation pursuant to Section 420.508(35), Fla. Statutes, and Fla. Admin. Code Section 67-21.003(6) and/or 67-48.004(2), I declare and certify that I have read the foregoing and that the information is true, correct and complete.

  
\_\_\_\_\_  
Signature of Authorized Principal Representative

Joseph Glucksman  
\_\_\_\_\_  
Name (typed or printed)

Pres. of Managing Member of General Partner  
\_\_\_\_\_  
Title (typed or printed)

This form must be signed by the Authorized Principal Representative stated in Exhibit A.

**ASSIGNMENT OF PURCHASE CONTRACTS**

**(CITY OF BELLE GLADE & QUIET WATERS DEVELOPMENT PROPERTIES)**

**from**

**MCCURDY SENIOR HOUSING CORPORATION, A FLORIDA NOT FOR PROFIT  
CORPORATION**

**in favor of**

**QUIET MEADOWS, LTD., A FLORIDA LIMITED PARTNERSHIP**

This ASSIGNMENT OF PURCHASE CONTRACTS executed as of December 01, 2019 (the "Assignment") from MCCURDY SENIOR HOUSING CORPORATION, a Florida not for profit corporation (together with its successors and assigns, "MSHC") to QUIET MEADOWS, LTD., a Florida limited partnership together with its successors and assigns, ("QUIET MEADOWS").

**WITNESSETH:**

**WHEREAS**, MSHC executed a purchase contract with the City of Belle Glade to purchase certain property owned by the City of Belle Glade located at 350 SW 10<sup>th</sup> Street, Belle Glade, Florida as more particularly described in the contract attached hereto as Exhibit "A" (the "City Property"); and

**WHEREAS**, MSHC executed a purchase contract with MCCURDY CENTER, LTD., a Florida limited partnership ("MCCURDY CENTER") to purchase certain property owned by MCCURDY CENTER contiguous to the City Property located at 350 SW 10<sup>th</sup> Street, Belle Glade, Florida as more particularly described in the contract attached hereto as Exhibit "B" (the "McCurdy Center Property"); and

**WHEREAS**, QUIET MEADOWS intends to respond to an RFA issued by the Florida Housing Finance Corporation and MSHC has formed QUIET MEADOWS to be the applicant for the RFA; and

**WHEREAS**, MSHC intends to transfer to QUIET MEADOWS site control of the City Property and the McCurdy Center Property for the development of an affordable housing project for elderly and disabled residents.

**NOW THEREFORE**, in consideration the further development and operation of the City Property and the McCurdy Center Property for an affordable housing facility and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound hereby, the parties hereby agree as follows:

Section 1. Assignment. MSHC sells, assigns and sets over and transfers to QUIET MEADOWS all the right, title and interest of MSHC in the contracts to purchase the City Property and the McCurdy Center Property attached hereto as Exhibit "A" and Exhibit "B". QUIET MEADOWS hereby accepts all right, title and interest of MSHC with respect to the contracts for the City Property and the McCurdy Center Property and agrees to be bound by and perform all of the obligations, restrictions and covenants contained therein.

Section 2. Representations. MSHC hereby represents and warrants to QUIET MEADOWS that it has the full right and authority to transfer and assign its rights under the City Property and McCurdy Center Property contracts to QUIET MEADOWS.

Section 3. Miscellaneous. In case any one or more of the provisions contained in this Assignment are invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions contained herein will not be affected or impaired thereby.

Section 4. Counterparts: Electronic Signatures. This Assignment may be executed in any number of counterparts, each executed counterpart constituting an original, but all counterparts together constituting only one instrument. To the fullest extent permitted by applicable law, electronically transmitted or facsimile signatures shall constitute original signatures for all purposes under this Assignment.

Section 5. Governing Law. It is the intention of the parties hereto that this Assignment and the rights and obligations of the parties hereunder shall be governed, construed and enforced in accordance with the laws of the State of Florida, without reference to its conflicts of laws and principles.

IN WITNESS WHEREOF, the parties have caused this Assignment of to be executed by their duly authorized representatives as of the date first written above.

**ASSIGNOR:**

MCCURDY SENIOR HOUSING CORPORATION, a Florida not for profit corporation

By: Joseph Glucksman  
Name: Joseph Glucksman  
Title: President

**ASSIGNEE:**

QUIET MEADOWS, LTD., a Florida limited partnership

By: QUIET MEADOWS, LLC a Florida limited liability company, its sole general partner

By: MCCURDY SENIOR HOUSING CORPORATION, a Florida not for profit corporation, its Managing Member

By: Joseph Glucksman  
Name: Joseph Glucksman  
Title: President

[Signature]  
[Signature]

WITNESSES TO BOTH SIGNATURES

**EXHIBIT A**  
**(EXECUTED COPY OF CITY PROPERTY CONTRACT)**

**RESOLUTION NO. 2019-3500**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF BELLE GLADE, FLORIDA, APPROVING THE SALE OF CITY PROPERTY LOCATED AT 350 S.W. 10TH STREET, BELLE GLADE, TO MCCURDY SENIOR HOUSING CORPORATION; AUTHORIZING THE MAYOR TO EXECUTE THE PURCHASE AND SALE AGREEMENT AND OTHER RELATED DOCUMENTS; PROVIDING FOR CONFLICTS, SEVERABILITY, AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.**

**WHEREAS**, the City of Belle Glade, Florida, is a duly constituted municipality having such power and authority conferred upon it by the Florida Constitution and Chapter 166, Florida Statutes; and

**WHEREAS**, the City of Belle Glade owns property located at 350 S.W. 10th Street, Belle Glade (the "Property"); and

**WHEREAS**, the Property was part of a larger parcel (19.77 acres) originally sold by the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida (the "Trustees"), and the School Board later transferred the Property and another larger parcel to the City; and

**WHEREAS**, the Property is located adjacent to the Quiet Waters Senior Housing Complex developed by McCurdy Senior Housing Corporation ("McCurdy"), a Florida not-for-profit organization; and

**WHEREAS**, the City previously sold McCurdy the land for the development of the senior housing complex; and

**WHEREAS**, McCurdy wishes to purchase the Property and further develop the complex by adding approximately 120 one-bedroom and three-bedroom residential units with common areas for socialization and the delivery of supportive services; and

**WHEREAS**, the City Commission finds that the sale of the Property to McCurdy will provide affordable housing and supportive services to residents of the community and others and finds that such sale is in the best interest of the City.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF BELLE GLADE, FLORIDA, THAT:**

**Section 1.**     **Recitals.** The foregoing recitals are hereby incorporated herein.

**Section 2.**     The City Commission approves the sale of 350 S.W. 10<sup>th</sup> Street, Belle Glade to McCurdy Senior Housing Corporation. The City Commission authorizes the Mayor to execute

Resolution No. 2019-3500 \_\_\_\_\_ Continued

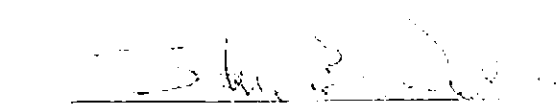
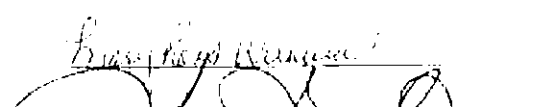

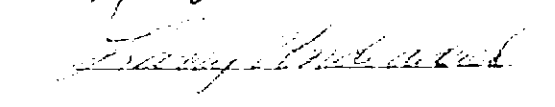

the Purchase and Sale Agreement attached hereto as **Exhibit "A"** (incorporated herein by this reference) and any other documents required by the Agreement or otherwise.

**Section 3.** All Resolutions or parts of Resolutions in conflict herewith are and the same are repealed to the extent of such conflict.

**Section 4.** Should any section or provision of this Resolution or portion hereof, any paragraph, sentence or word be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the remainder of this Resolution.

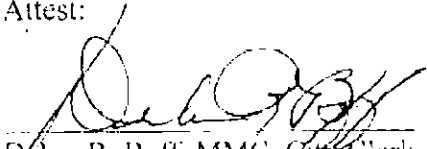
**Section 5.** The provisions of this Resolution shall become effective immediately upon adoption.

**DONE and RESOLVED** at Regular Session of the City Commission of the City of Belle Glade, Florida, this 18<sup>th</sup> day of March, 2019.

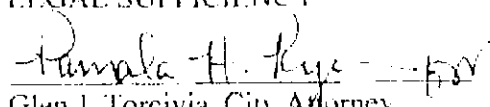
	AYE	NAY	
Mayor Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Vice Mayor Wilkerson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Commissioner Burroughs	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Commissioner Martin	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Commissioner Underwood	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

[MUNICIPAL SEAL]

Attest:

  
Debra R. Buff, MMC, City Clerk

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

  
Glen J. Torcivia, City Attorney



**CITY OF BELLE GLADE, FLORIDA  
CONTRACT FOR SALE AND PURCHASE  
AND  
DEPOSIT RECEIPT**

**THIS CONTRACT** is made as of the date last executed below ("Effective Date"), by and between the CITY and the BUYER, and in consideration of the mutual promises contained herein and other good and valuable consideration of which the parties hereto acknowledge receipt of the same, the parties agree as follows:

**SELLER:** The City of Belle Glade (the "CITY"), a municipal corporation created and existing under the laws of the State of Florida

**ADDRESS:** City of Belle Glade  
Attn: City Manager's Office  
110 Dr. Martin Luther King, Jr. Blvd, West  
Belle Glade, FL 33430-3900

**BUYER:** McCurdy Senior Housing Corporation, (the "BUYER"), a not for profit corporation created and existing under the laws of the State of Florida.

Address: 306 S.W. 10<sup>th</sup> Street  
Belle Glade, FL 33430

Attn: Mr. Joseph Glucksman, President

1. **AGREEMENT TO SELL:** The CITY hereby agrees to sell and the BUYER hereby agrees to buy in accordance with this Contract all that certain real property, together with all improvements, easements and appurtenances. more particularly described as follows (the "Property"):

Property Control No. 04-37-43-31-01-028-0020  
Street address: 350 S.W. 10<sup>th</sup> Street, Belle Glade, Florida

It is the intent of the parties that the Property be the "Not Included" property adjacent to S.W. 10<sup>th</sup> Street as shown on the Plat of Belle Glade ALF recorded in Plat Book 111, pages 47-48 of the Public Records of Palm Beach County (the "Plat") and that the north, west and south boundaries of the Property be contiguous to the boundaries on the Plat adjacent to the Property. Any revised legal description shall be determined by a survey acceptable to both CITY and BUYER.

2. **PURCHASE PRICE; FINANCING:** BUYER hereby agrees to pay the CITY **One Hundred Thirty-Six Thousand Dollars (\$136,000.00)** which shall be paid in the form of a Certified or Cashier's Check in the following manner:

- a. **Deposit:** BUYER has deposited with the CITY the sum of **Ten Thousand Dollars (\$10,000.00)** in the form of a Certified or Cashier's Check, made payable to The City of Belle Glade. Said deposit shall be credited to the BUYER at the time of closing. Should the BUYER default, the deposit shall be released to the CITY and shall cover all liquidated damages relating to said default.
  - b. **Balance:** The balance of the purchase price in the amount of **One Hundred Twenty Six Thousand Dollars (\$126,000.00)** shall be paid by Certified or Cashier's Check at the time of closing. In addition to the purchase price, any costs of sale incurred by the CITY as more particularly described in Section 3 c. below ("Seller's Costs") shall be paid by the BUYER by Certified or Cashier's Check made payable to the City of Belle Glade at the time of closing.
  - c. **Financing:** This Contract is contingent on BUYER obtaining a written loan commitment which confirms loan approval for a loan to purchase the Property or other proof of financing acceptable to the CITY (collectively, the "Loan Approval") within 30 days after the date this Contract is last executed. If BUYER does not deliver to the CITY written notice of Loan Approval within the time given herein, CITY may thereafter cancel this Contract by delivering written notice (the "Cancellation Notice") to BUYER, but not later than five (5) days prior to closing. CITY's Cancellation Notice must give the BUYER three (3) days to deliver to the CITY the Loan Approval, or the Contract shall be cancelled and the full amount of BUYER'S deposit shall be returned to BUYER upon said notice.
3. **CLOSING, EXPENSES AND POSSESSION:** The CITY's obligation to close this sale is conditioned upon approval by the City Commission. The CITY will deliver possession of the Property to the BUYER at Closing, at which time the BUYER shall pay the balance of the purchase price. The following are additional details of the Closing:
- a. **Time and Place:** The Closing shall take place either (1) within two (2) years after the date this Contract is last executed, contingent upon the current tenant, the Boys and Girls Clubs of Palm Beach County, Inc. ("Tenant"), vacating the Property within those two years; or (2) within sixty (60) days of the Tenant receiving a certificate of occupancy on its new location at 1101 Dr. Martin Luther King, Jr. Blvd. W., Belle Glade (PCN: 04-37-43-31-01-028-0030) provided Tenant has vacated the Property, whichever occurs first. In either case, the Closing is also contingent upon the expiration, termination or surrender of the CITY's lease with the Tenant, dated November 12, 2002 ("Club Lease"). The Closing shall take place at a time and location of mutual agreement among the CITY and the BUYER and BUYER'S lender;
  - b. **Conveyance:** At Closing, the CITY will deliver to the BUYER a fully executed quit claim deed (the "Deed") conveying the Property and any improvements in "AS IS, WHERE IS CONDITION," without warranties or representations. The form of the Quit Claim Deed shall substantially comply with the form attached hereto as **Exhibit "A"**; and



on May 28, 2002, March 17, 2005, and May 31, 2006, (all of which are incorporated as if set forth in full herein ~~and collectively the "Restrictions"~~) and the reverter clause set forth in Exhibit "A" and otherwise of record (collectively, the "Deed Restrictions"). The BUYER and CITY understand and agree that in order to facilitate the sale of the Property and in connection with the funding of the development of the Property, a mortgage or lien may be placed upon the fee simple title to the Property, but any such mortgage or lien shall be subordinate to the Deed Restrictions, and the Deed Restrictions shall survive any foreclosure of any mortgage or lien upon the fee simple title to the Property. The BUYER understands and agrees that if the Property is not used in accordance with the Deed Restrictions, the Property and any improvements shall revert in fee simple title to the CITY. On the date of such reversion of title to the CITY, BUYER agrees to immediately take any and all actions necessary to vest in the CITY marketable and insurable title subject only to the matters of record on the date of the sale of the Property to the BUYER and any subsequent matters of record expressly approved by the CITY. The BUYER also agrees that in the event that title to the Property reverts or is conveyed to the CITY, the BUYER shall immediately remove and/or satisfy any and all liens, claims, liabilities, obligations and encumbrances on the Property not expressly approved by the CITY no later than the date of reversion.

- b. Improvements; reverter: The BUYER agrees to construct a facility on the Property that complies with the uses set forth in the Deed Restrictions that are specific to the BUYER (the "Improvements"). The BUYER agrees that in the event the BUYER fails to secure a certificate of occupancy for the Improvements to the Property on or before five (5) years from the date of the closing, or a later date agreed to in writing by the CITY, the Property shall revert in fee simple title to the CITY. On the date of such reversion of title to the CITY, BUYER agrees to immediately take any and all actions necessary to vest in the CITY marketable and insurable title subject only to the matters of record on the date of transfer of the Property to the BUYER and any subsequent matters of record expressly approved by the CITY. The BUYER also agrees that in the event that title to the Property reverts or is conveyed to the CITY, the BUYER shall immediately remove and/or satisfy any and all liens, claims, liabilities, obligations and encumbrances on the Property not expressly approved by the CITY no later than the date of reversion. The BUYER agrees that the transfer of the Property back to the CITY shall be by Quit Claim Deed.
- c. Payment in lieu of taxes (PILOT): The BUYER agrees that this Agreement is contingent upon the BUYER entering into the PILOT Agreement in a form substantially similar to the form attached hereto as Exhibit "C" and incorporated herein. The BUYER hereby covenants with the CITY to enter into the PILOT Agreement on or before the date of closing. If the BUYER

**refuses to timely execute the PILOT Agreement, the CITY may terminate this Agreement, and the BUYER shall not be entitled to a return of its deposit.**

**The parties acknowledge and agree that this covenant is to run with the land and is binding on the successors and assigns of the parties hereto and shall be appurtenant to and shall run with the title to the property and shall inure to the benefit of subsequent owners of the Property.**

5. **BUYER CERTIFICATION; INDEMNIFICATION:**

- a. **Buyer Certification:** Within ninety (90) days of the date this Contract is last executed, the BUYER shall deliver to the CITY an Assignment of Certain Rights under Modification of Restrictions recorded in Official Records Book 20575, Page 0671 of the Public Records of Palm Beach County which assigns to Buyer any and all of the rights of McCurdy Center, Ltd. to purchase the Property, in the form attached hereto as **Exhibit "D"**.
- b. **Indemnification:** BUYER, its officers, employees, agents, contractors, successors and assigns (collectively, the "Releasors") hereby releases the CITY, its officers, attorneys, employees and agents (collectively, the "Released Parties") and shall indemnify and hold harmless the Released Parties, from and against all claims, liabilities, damages, losses, costs and expenses, including but not limited to, reasonable costs, collection expenses, attorneys' fees, fees and charges of engineers, architects and other professionals, construction labor and material costs, and all court, arbitration or other dispute resolution costs, which may arise directly or indirectly due to a challenge of or otherwise related to the right of the BUYER/Releasors to enter into this Contract, purchase, own, possess, or otherwise use the Property, **including if the same is due in whole or in part to the negligence of the Released Parties.** The BUYER/Releasors recognize the broad nature of this provision and voluntarily make this covenant and expressly acknowledge the receipt of such good and valuable consideration provided by the CITY in support of this covenant.
- c. These provisions shall survive the closing and will otherwise survive the termination or expiration of this Contract.

6. **PERMITTING:** The Property may be subject to the permitting requirements of the DEP or the South Florida Water Management District, or any other applicable government agency, with which the BUYER shall comply.

7. **CONDITION OF THE PROPERTY:** The BUYER agrees to accept the Property and any improvements in "AS IS, WHERE IS CONDITION." The CITY makes no representations regarding its authority to sell the Property to the BUYER under the Deed Restrictions. Additionally, the CITY makes no promises or representations related to the current or future assignment on the Property by the CITY of any future land use designation or zoning district designation; or related to any implied or express approvals for specific permitted uses or special exception uses allowed on the Property in the future. CITY and

BUYER acknowledge that the Property may only be used in a manner consistent with the Restrictions. Furthermore, the CITY makes no warranties or representations whatever as to the condition of the property or any improvements located thereon, or the fitness of either for any particular uses or purpose.

8. **PROPERTY INSPECTION; RIGHT TO CANCEL:** BUYER accepts the physical condition of the Property (including all improvements) in an "AS IS, WHERE IS CONDITION" and accepts any violation of governmental, building, environmental, and safety codes, restrictions, or requirements, and BUYER shall be responsible for any and all repairs and improvements required by BUYER'S lender. BUYER shall have the right to enter the Property and to make all inspections and investigations of the condition of the Property which it may deem necessary, including but not limited to, soil borings, percolation tests, engineering and topographical studies, environmental audits, wetland jurisdictional surveys, and investigations of the availability of utilities, all of which inspections and investigations shall be undertaken at BUYER'S cost and expense. Upon its completion of inspections and investigations, BUYER shall repair all damage to the Property resulting from BUYER'S inspections and investigations and return the Property to its pre-inspection condition. The investigation period shall commence the day after the Tenant vacates the Property and shall terminate thirty (30) days after the Tenant vacates the Property. If BUYER requires access to the Property prior to the investigation period described above, it shall notify the CITY and the CITY will make reasonable efforts to arrange for such access with the Tenant; however, the CITY makes no promises as to the Tenant's approval of such access. BUYER may elect to terminate this Contract at any time before the end of the investigation period by written notice to CITY. In this case, the BUYER shall not be entitled to a refund of any deposits.
9. **RISK OF LOSS:** In the event of any substantial damage to the Property (in excess of \$5,000) between the date of this Contract and the date of closing, the CITY shall have the option of restoring the damaged Property to its condition immediately prior to the occurrence causing the damage, in which event, BUYER shall complete the transaction as originally planned. If these repairs are not completed prior to Closing Date, closing will be extended until such time as the repairs are completed. If the CITY elects not to repair the damaged Property, the BUYER'S sole remedy shall be the right to rescind this contract by giving written notice to the CITY and to receive a refund of the earnest money deposit or, alternatively, to proceed to closing on the Property, as damaged, without adjustment in the purchase price. In the event of any lesser damage, the parties shall proceed to closing as though no damage had occurred.
10. **DEFAULT:** If BUYER fails to perform any covenants of this Contract, the CITY may retain the earnest money deposit without waiving any action for damages resulting from BUYER'S default. If the CITY fails to perform any covenants of this Contract other than a failure to convey the Property, the deposit shall be returned to BUYER (in which event, all parties shall be released of their rights and obligations under this Contract). This is BUYER'S sole remedy except for a failure to convey the Property in which event BUYER shall have the right of specific performance.

11. **DEVELOPMENT ORDER:** The BUYER acknowledges that the CITY has the right to enter a development order prior to issuing a permit to develop the Property. BUYER agrees to comply with the terms of said development order. BUYER represents that the Property will be developed for a public purpose that is affordable housing consistent with the Restrictions.
12. **SUCCESSORS:** Upon execution of this Contract by the BUYER, this Contract shall be binding upon and inure to the benefit of the BUYER, its heirs, successors or assigns.
13. **RECORDING:** This Contract may be recorded in the Public Records for Palm Beach County, Florida, at the sole discretion and expense of the CITY.
14. **ASSIGNMENT:** The BUYER may assign this Contract to an entity controlled by Buyer with the prior written consent of the CITY which shall not be unreasonably withheld, provided that the assignee agrees to comply with all of the terms and conditions of this Agreement, including but not limited to the right of reverter and the separate PILOT Agreement. The CITY's consent to any assignment shall not be construed as a representation by the CITY that such assignment is in accordance with the Deed Restrictions. The BUYER agrees that any assignment shall be made at the BUYER'S sole risk, and the BUYER shall defend, indemnify and hold the CITY harmless for any assignment made by the BUYER.
15. **TIME OF ESSENCE:** Time is of the essence in the performance of this Contract.
16. **AMENDMENTS:** This Contract contains the entire agreement and all representations of the parties. No amendment will be effective except when reduced to writing and signed by all parties.
17. **CONTRACT DOCUMENTS AND CONTROLLING PROVISIONS:** This Contract consists of all exhibits thereto, all of which are incorporated herein by this reference, including, but not limited to, the Special Warranty Deed form, the Deed Restrictions, the Club Lease, and the PILOT Agreement. The BUYER agrees to be bound by all the terms and conditions set forth in the aforementioned documents. Wherever possible, the provisions of such documents shall be construed in such a manner as to avoid conflicts between provisions of the various documents.
18. **SURVIVAL:** The covenants of this Contract will survive closing, delivery and recording of deed, and possession of the property.
19. **ACCEPTANCE OF OFFER:** This contract shall not bind the CITY in any manner unless or until it is approved by the City Commission and legally executed.
20. **NOTICES:** Any notice, request, demand, instruction or other document to be given hereunder shall be in writing and shall be (a) delivered personally, or (b) sent by a reputable overnight delivery service (such as FedEx), prepaid and specifying next day delivery, or (c) sent by United States registered or certified mail, return receipt requested, postage

prepaid, and in each case addressed to the parties at the respective addresses set forth in the introductory paragraph hereof, and the same shall be effective, as the case may be (i) upon receipt if delivered personally, (ii) one business day after deposit with a reputable overnight delivery service, or (iii) two business days after deposit in the mail if mailed, or (iv) upon the facsimile transmission thereof to the number shown below. A party may change its address for receipt of notices by service of a notice of such change in accordance herewith.

21. **BROKERAGE**: The parties represent and warrant to one another that they have not dealt with any broker.

22. **DISCLOSURES**.

- a. **RADON GAS**: Radon is a naturally occurring radioactive gas that, when it is accumulated in a building in sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that exceed federal and state guidelines have been found in buildings in Florida. Additional information regarding radon and radon testing may be obtained from your county health department.
- b. **PERMITS DISCLOSURE**: Except as may have been disclosed by CITY to BUYER in a written disclosure, CITY does not know of any improvements made to the Property which were made without required permits or made pursuant to permits which have not been properly closed.
- c. **MOLD**: Mold is naturally occurring and may cause health risks or damage to property. If BUYER is concerned or desires additional information regarding mold, BUYER should contact an appropriate professional.
- d. **FLOOD ZONE; ELEVATION CERTIFICATION**: BUYER is advised to verify by elevation certificate which flood zone the Property is in, whether flood insurance is required by BUYER'S lender, and what restrictions apply to improving the Property and rebuilding in the event of casualty. If Property is in a "Special Flood Hazard Area" or "Coastal High Hazard Area" and finished floor elevation is below minimum flood elevation, BUYER may terminate this Contract by delivering written notice to CITY within 20 days after Effective Date, failing which BUYER accepts existing elevation of buildings and flood zone designation of Property.
- e. **ENERGY BROCHURE**: BUYER acknowledges receipt of Florida Energy-Efficiency Rating Information Brochure required by section 553.996, F.S.
- f. **LEAD-BASED PAINT**: If Property includes pre-1978 residential housing, a lead-based paint rider is mandatory.



- g. **PROPERTY TAX DISCLOSURE SUMMARY:** BUYER SHOULD NOT RELY ON THE CITY'S CURRENT PROPERTY TAXES AS THE AMOUNT OF PROPERTY TAXES THAT THE BUYER MAY BE OBLIGATED TO PAY IN THE YEAR SUBSEQUENT TO PURCHASE. A CHANGE OF OWNERSHIP OR PROPERTY IMPROVEMENTS TRIGGERS REASSESSMENTS OF THE PROPERTY THAT COULD RESULT IN HIGHER PROPERTY TAXES. IF YOU HAVE ANY QUESTIONS CONCERNING VALLATION, CONTACT THE COUNTY PROPERTY APPRAISER'S OFFICE FOR INFORMATION.
- h. **SELLER DISCLOSURE:** The CITY makes no representations regarding its authority to sell the Property to the BUYER under the Deed Restrictions. CITY knows of no facts materially affecting the value of the Real Property which are not readily observable and which have not been disclosed to BUYER. The CITY is not involved in any litigation regarding the Property and has not been threatened with any litigation regarding the Property.

**IN WITNESS WHEREOF,** the parties have caused this Contract for Sale and Purchase to be executed on the day and year written below.

**SELLER**

CITY OF BELLE GLADE, a  
Municipal corporation created and existing  
Under the laws of the State of Florida

*Jessica Figueroa*  
Witness

By: *Steve B. Wilson*  
MAYOR STEVE B. WILSON

Jessica Figueroa  
Print/Type Witness Name

Date: \_\_\_\_\_, 2019

*Raquel Burns*  
Witness

Raquel Burns  
Print/Type Witness Name

(OFFICIAL SEAL)

ATTEST:  
By: *Debra R. Buff*  
DEBRA R. BUFF, MMC, CITY CLERK

STATE OF FLORIDA

PALM BEACH COUNTY

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2019, by Steve B. Wilson, as Mayor and Debra R. Buff, as Clerk of the City of Belle Glade, Florida. They are personally known to me.

\_\_\_\_\_  
Notary Public, State of Florida

\_\_\_\_\_  
Print/Type Name

**BUYER:**

McCurdy Senior Housing Corporation

\_\_\_\_\_  
Witness

By: Joseph Glucksman  
JOSEPH GLUCKSMAN  
Title: President

Date: 2/11, 2019

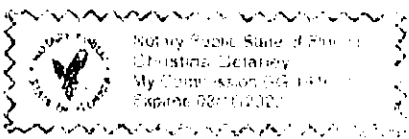
\_\_\_\_\_  
Print/Type Witness Name

\_\_\_\_\_  
Witness

Christina Delaney  
Print/Type Witness Name

STATE OF FLORIDA  
PALM BEACH COUNTY

The foregoing instrument was acknowledged before me this 11<sup>th</sup> day of February, 2019, by Joseph Glucksman, as President on behalf of McCurdy Senior Housing Corporation, who is personally known to me or who has provided the following identification: Florida Driver License



\_\_\_\_\_  
Notary Public, State of Florida

Christina Delaney  
Print/Type Name

**EXHIBIT "A"**

**Record & Return to:**

Torcivia, Donlon, Goddeau & Ansay, P.A.  
701 Northpoint Parkway, Suite 209  
West Palm Beach, FL 33407

Property Control No. 04-37-43-31-01-028-0020

**QUIT CLAIM DEED WITH RIGHT OF REVERTER**

THIS QUIT CLAIM DEED, made and executed this \_\_\_\_ day of \_\_\_\_\_, 2014, by the CITY OF BELLE GLADE, a Florida municipal corporation, 110 Dr. Martin Luther King, Jr. Boulevard West, Belle Glade, Florida 33430, Grantor, to \_\_\_\_\_, 306 SW 10<sup>th</sup> Street, Belle Glade, Florida 33430, Grantee.

**WITNESSETH:**

That the said Grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00) and other valuable consideration to it in hand paid by the said Grantee, the receipt and sufficiency of which are hereby acknowledged, does hereby grant, bargain, and quitclaim unto the said Grantee forever, all the right, title, interest, and claim which Grantor may have in and to the following described lands, situate, lying and being in the County of Palm Beach, State of Florida (the "Property") to-wit:

[INSERT LEGAL DESCRIPTION FROM CERTIFIED SURVEY SECURED BY BUYER]

Property Control No. 04-37 43-31-01-028-0020  
Street address: 350 SW 10<sup>th</sup> Street, Belle Glade, Florida

To have and to hold the same together with all and singular the appurtenances thereunto belonging or in anywise appertaining, and all the estate, right, title, interest, lien, equity and claim whatsoever of Grantor, either in law or equity, for the use and benefit of said Grantee forever.

SUBJECT TO all covenants, restrictions, easements, matters of record and taxes for the current and subsequent years, and

SUBJECT TO THE FOLLOWING REVERTER CLAUSE:

"The Property, and any improvements thereon, shall revert in fee simple title to the City of Belle Glade in the event that it is not used for a public or community purpose, including for 'affordable housing,' which shall mean that the units therein are rented substantially in accordance with the income and rent restriction requirements of Section 42 of the Internal Revenue Code: more specifically, that 100% of the housing units therein will be rented to persons earning no greater than 60% of area median income in Palm Beach County, Florida, and that the annual rent charged with respect to 100% of the housing units therein will be no greater than 30% of the foregoing income limitation."

On the date of reversion of title to the City of Belle Glade (the "City"), Grantee shall immediately take any and all actions necessary to vest in the City marketable and insurable title subject only to these matters of record on the date hereof and any subsequent matters of record expressly approved by the City. In the event title to the Property reverts to or is conveyed to the City, Grantee shall be obligated to immediately remove and/or satisfy any and all liens, claims, liabilities, obligations and encumbrances on the Property no later than the date of reversion.

**SUBJECT TO THE FOLLOWING REVERTER CLAUSE:** The Property, including all improvements thereon, shall revert in fee simple title to the Grantor in the event the Grantee fails to secure a certificate of occupancy for the Improvements (as defined in the Sale and Purchase Agreement) to the Property on or before five (5) years from the date of the closing, or a later date agreed to in writing by both parties. On the date of reversion of title to the Grantor, Grantee shall immediately take any and all actions necessary to vest in the Grantor marketable and insurable title subject only to those matters of record on the date hereof and any subsequent matters of record expressly approved by the Grantor. In the event title to the Property reverts to or is conveyed to the Grantor, Grantee shall be obligated to immediately remove and/or satisfy any and all liens, claims, liabilities, obligations and encumbrances on the Property, including improvements, unless expressly approved by Grantor no later than the date of reversion. The transfer of the Property back to the Grantor shall be by Quit Claim Deed.

This conveyance is made subject to the following matters:

- (1) taxes subsequent to the date of the recording of this deed;
- (2) any and all restrictions, covenants, conditions, and easements relating to the above-described property shown of record in the County and State above-mentioned; and
- (3) all zoning laws, regulations, and ordinances of municipal and/or other governmental authorities, if any, relating to the above-described property.

IN WITNESS WHEREOF, Grantor has executed this deed at Belle Glade, Palm Beach County, Florida on the date first above written.

CITY OF BELLE GLADE, a  
municipal corporation created and existing  
under the laws of the State of Florida

Witness \_\_\_\_\_

By: \_\_\_\_\_  
MAYOR STEVE B. WILSON

\_\_\_\_\_  
Print/Type Witness Name

(OFFICIAL SEAL)

Witness \_\_\_\_\_

ATTEST.

\_\_\_\_\_  
Print/Type Witness Name

By: \_\_\_\_\_  
DEBRA R. BUFF, MMC, CITY CLERK

STATE OF FLORIDA  
PALM BEACH COUNTY

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2019, by Steve B. Wilson, as Mayor and Debra R. Buff, as Clerk of the City of Belle Glade, Florida. They are personally known to me.

\_\_\_\_\_  
Notary Public, State of Florida

\_\_\_\_\_  
Print/Type Name

**EXHIBIT "B"**  
**(PERMITTED EXCEPTIONS)**

1. Taxes and for the year of closing.
2. Rights of Reversion contained in Official Records Book 14264, Page 58, Official Records Book 14436, Page 738, as corrected in Official Records Book 15192, Page 1125, Official Records Book 20575, Page 802, and as corrected in Official Records Book 20629, Page 301.
3. Easement in favor of City of Belle Glade in Official Records Book 658, Page 532.
4. Modification of Restrictions of Deed No. 18599 recorded in Official Records Book 14151, Page 0999, Official Records Book 19574, Page 1275 and Official Records Book 20575, Page 671

Note: All recording references refer to the Public Records of Palm Beach County

## EXHIBIT "C"

### PAYMENT IN LIEU OF TAXES (PILOT) AGREEMENT

THIS AGREEMENT, made as of the \_\_\_\_ day of \_\_\_\_\_, 2019, by and between the City of Belle Glade, a municipal corporation created and existing under the laws of the State of Florida (as "City"), and \_\_\_\_\_, a Florida not for profit corporation (the "Owner");

#### RECITALS

**WHEREAS**, pursuant to Resolution No. \_\_\_\_\_, adopted by the City Commission on \_\_\_\_\_, 2019, the City has agreed to enter into a Purchase and Sale Agreement with McCurdy Senior Housing Corporation for the purchase of property located at 350 S.W. 10<sup>th</sup> Street, Belle Glade, Florida (the "Property") for the development of an affordable housing facility (the "Project") (the "Purchase Agreement"); and

**WHEREAS**, the Owner has advised the City that, under Florida law, the Owner is entitled to an exemption from ad valorem taxes resulting from its status as a 501(c)(3) organization as well as its intention to operate the Project as an affordable housing development as required by Florida Statutes providing for such ad valorem exemption; and

**WHEREAS**, the Owner has voluntarily agreed to make payment to the City of the City's proportionate share of ad valorem taxes to the extent it is not otherwise required to do so in connection with payment by the Owner of ad valorem taxes applicable to the Project generally; and

**WHEREAS**, the parties to this Agreement agree that Florida law permits the payments described herein and that each is voluntarily entering into this Agreement; and

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are acknowledged by the parties and in consideration of the mutual covenants and agreements herein contained, City and Owner agree:

1. Recitals. The recitals set forth above are true and correct and hereby incorporated by this reference.
2. Consideration. The consideration for this Agreement is the City's agreement to transfer the Property at the price agreed to in the Purchase Agreement referenced above in exchange for the Owner's compliance with this Agreement.
3. Payments. Payments under this Agreement shall be made as follows:
  - a. *Commencement*. The Owner shall make an annual payment to the City, on or before December 31st of each year commencing (a) twenty-four (24) months from the issuance of the building permit or when occupancy of the Project reaches 95% of the units, whichever occurs sooner.
  - b. *Amount*. The annual payment shall be in an amount equal to the portion of ad valorem taxes to which the City would otherwise be entitled to receive for the Property as if the Project were fully taxable in accordance with standard taxing procedures implemented in Palm Beach County, Florida, plus the fire/rescue assessment levied by Palm Beach County for services provided to the City. This amount shall be less any such ad valorem taxes otherwise paid by the Owner pursuant to tax bills received by the Owner from the Palm Beach County Property Tax Collector. By way of example, in the event it is determined that the Property is entitled to an 80% exemption from ad valorem taxes pursuant to Florida law, and the portion of ad valorem taxes that would be received by the City of Belle Glade absent such exemption is \$10,000.00, the Owner would remit to the City \$8,000.00 on or before December 31st of the year in question calculated as follows: \$10,000.00 (based upon a full payment with no exemptions) minus \$2,000.00 (based upon 20% of the Project being deemed taxable and which the City would receive under standard Palm Beach County taxing procedures). For purposes of determining the annual payment to be made by the Owner, the Property's assessed value as determined by the Palm Beach County Property Appraiser shall be multiplied by the millage rate established by the City each year.
  - c. *Early, late payments*. If the Owner makes the annual payment by November 30 in any year, the Owner shall be entitled to the discount provided by state statute on real property taxes paid on or before November 30. Any late

payment made by the Owner after April 1 in any year shall bear interest at the rate charged by the Palm Beach County Property Appraiser for the late payment of taxes.

- d. Lien. In the event the City does not receive any payment when payable, the City may provide the Owner five (5) business days' prior written notice of the Owner's time to cure. If the Owner fails to pay the outstanding balance of payments then owing within the five business days, the Owner hereby authorizes the City, without further notice required, to record a lien against the Property in the amount of the outstanding payments plus interest at the rate charged by the Palm Beach County Property Appraiser for the late payment of taxes. Notice and a time to cure shall only be required when the City wishes to record a lien against the Property for a late payment(s). The Owner agrees that the City may pursue this remedy and any other remedy available at law or in equity to enforce this provision or to otherwise collect any outstanding payments plus interest.
4. Successors. This Agreement shall be binding on the Owner's successors and assigns and shall remain in effect only so long as the Project is owned by a qualified 501(c)(3) organization which qualifies for the exemption provided by Florida law. In the event of: (i) a transfer to a non-qualified organization; or (ii) a discontinuance of the use of the Project in a manner which qualifies as affordable housing under the applicable Florida Statutes; or (iii) a change in Florida law which discontinues the exemption from ad valorem taxation currently applicable to the Project, this Agreement shall be of no further force and effect. Thereafter the owner of the Property shall timely pay all ad valorem real property taxes and assessments, general and special, levied or assessed by a lawful authority against all or any portion of the Property.
5. Memorandum of Agreement. The Owner shall cause a memorandum of agreement to be recorded in the public records for Palm Beach County, Florida.
6. Covenant not to sue. The Owner agrees and covenants not to sue or claim in any legal proceeding or otherwise that this Agreement and specifically the payments the Owner is required to make to the City under this Agreement are illegal, void, or unconstitutional except if state statutes are amended or adopted making the payment illegal. Owner shall utilize its best efforts to defend the validity of this Agreement and specifically the payments to be made by the Owner under this Agreement in any and all legal or other proceedings. The Owner understands the waiver made above, acknowledges the receipt of adequate consideration for the same, and makes such waiver with the assistance of legal counsel.
7. Run with the land. The parties acknowledge and agree that this Agreement and its covenants run with the land, and are binding on the successors and assigns of the parties hereto and shall be appurtenant to and shall run with the title to the Property and shall inure to the benefit of subsequent owners of the Property.
8. Inducement. The parties acknowledge and understand that this Agreement induced the City to enter into the Purchase Agreement for the Property and to agree to transfer the Property at the price agreed to therein. The parties also acknowledge and understand that the Purchase Agreement is conditioned upon the continuing validity of this Agreement. The parties' acknowledge that the City has and will provide services to the Owner as a result of the Owner's status as a tax exempt entity. If it is ever determined by a court of competent jurisdiction or by amendment to state statute(s) that the method of determining the payment to be made by the Owner under this Agreement is invalid, illegal and/or unenforceable, the Owner shall pay to the City an amount determined by an alternative method reasonably agreed to by the parties, which shall not exceed that amount the Owner would pay annually as determined under the above Payments paragraph of this Agreement. If the parties cannot agree to an alternative method, they shall participate in good faith in mediation to agree to an alternative method. If the parties are unable to agree to an alternative method after mediation, the matter shall be submitted to a panel of three arbitrators, (one selected by each party and these two arbitrators selecting the third) for a final and binding decision.
9. Authority; binding effect. The undersigned hereby represent that they are duly authorized to execute this Agreement on behalf of the respective parties to this Agreement. This Agreement is intended to be, and shall be, binding upon the City and the Owner and its successors, assigns, transferees and grantees except as specifically provided herein.
10. Severability. If any provision of this Agreement or part thereof as to any person or circumstance shall, to any extent, held invalid by a court of competent jurisdiction, the remainder of this Agreement or the application of such provision to circumstances other than those as to which it is held invalid shall not be affected thereby and each provision of this Agreement shall be valid and enforceable to the fullest extent permitted by law.

- 11. Applicable law. This Agreement shall be governed by and construed and interpreted in accordance with the laws of the State of Florida without regard to the principles of conflicts of law.
- 12. Attorneys' Fees and Waiver of Jury Trial. If any legal action or other proceeding is brought for the enforcement of this Agreement, or because of an alleged dispute, breach, default or misrepresentation in connection with any provisions of this Agreement, the parties agree that each party shall be responsible for its own attorney's fees. TO ENCOURAGE PROMPT AND EQUITABLE RESOLUTION OF ANY LITIGATION, EACH PARTY HEREBY WAIVES ITS RIGHTS TO A TRIAL BY JURY IN ANY LITIGATION RELATED TO THIS AGREEMENT.
- 13. Headings and Schedules. Paragraph headings are inserted solely for ease of reference and shall not be construed to enlarge, modify or limit the provisions hereof.
- 14. Construction of Agreement. The parties agree that this Agreement was prepared jointly by each of them and shall be construed on a parity as between the parties. There shall be no canon of construction for or against any party by reason of the physical preparation of this instrument.
- 15. Waiver. Failure of either party to enforce or exercise any right(s) under this Agreement shall not be deemed a waiver of either party's right to enforce or exercise said right(s) at any time thereafter.

IN WITNESS WHEREOF, this Agreement has been executed as of the day and year set forth above.

CITY OF BELLE GLADE:

By: \_\_\_\_\_  
Steve B. Wilson, Mayor

\_\_\_\_\_  
Witness #1 Signature

Attest: (Municipal Seal)

\_\_\_\_\_  
Print Witness #1 Name

\_\_\_\_\_  
Debra R. Buff, MMC  
City Clerk

\_\_\_\_\_  
Witness #2 Signature

\_\_\_\_\_  
Print Witness #2 Name

OWNER:

By:

\_\_\_\_\_  
Witness #1 Signature

Title: \_\_\_\_\_

\_\_\_\_\_  
Print Witness #1 Name

\_\_\_\_\_  
Witness #2 Signature

\_\_\_\_\_  
Print Witness #2 Signature



STATE OF FLORIDA  
COUNTY OF \_\_\_\_\_

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2019,  
by \_\_\_\_\_, as \_\_\_\_\_ of the Owner. He/She is personally known to  
me or has provided the following identification \_\_\_\_\_

\_\_\_\_\_  
Notary Public, State of Florida

\_\_\_\_\_  
Print/Type Name

**EXHIBIT "D"**

THIS INSTRUMENT PREPARED BY, RECORDED  
AND RETURN TO:  
Kenneth A. Treadwell, Esquire  
2305 Seaford Drive  
Wellington, Florida 33414

(Reserved)

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**ASSIGNMENT OF CERTAIN RIGHTS UNDER MODIFICATION OF RESTRICTIONS RECORDED IN  
OFFICIAL RECORDS BOOK 20575, PAGE 0671 OF THE PUBLIC RECORDS OF PALM BEACH  
COUNTY, FLORIDA**

from

**MCCURDY CENTER, LTD., A FLORIDA LIMITED PARTNERSHIP**

In favor of

**MCCURDY SENIOR HOUSING CORPORATION, A FLORIDA NOT FOR PROFIT CORPORATION**

with the consent of

**THE CITY OF BELLE GLADE, FLORIDA, A MUNICIPALITY OF THE STATE OF FLORIDA**

And with the consent of

**THE LIMITED PARTNERS OF MCCURDY CENTER, LTD.**

Dated as of \_\_\_\_\_, 2019

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**ASSIGNMENT OF CERTAIN RIGHTS UNDER MODIFICATION OF RESTRICTIONS RECORDED IN  
OFFICIAL RECORDS BOOK 20575, PAGE 0671 OF THE PUBLIC RECORDS OF PALM BEACH  
COUNTY, FLORIDA**

This ASSIGNMENT OF CERTAIN RIGHTS UNDER MODIFICATION OF RESTRICTIONS RECORDED IN OFFICIAL RECORDS BOOK 20575, PAGE 0671 OF THE PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA executed as of \_\_\_\_\_, 2019 (as the same may be amended, modified or supplemented from time to time, "Assignment") from MCCURDY CENTER, LTD., a Florida limited partnership (together with its successors and assigns, "MCCURDY CENTER"), to MCCURDY SENIOR HOUSING CORPORATION, a Florida not for profit corporation (together with its successors and assigns, "MCCURDY SENIOR HOUSING CORPORATION"),

**WITNESSETH:**

**WHEREAS**, the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida ("Trustees") conveyed certain property located in Palm Beach County, Florida in Deed No 18599, recorded in Deed Book 624, Page 534, of the Public Records of Palm Beach County, Florida ("Property") which contained therein certain deed restrictions ("Restrictions"); and

**WHEREAS**, on May 21, 2002 the Trustees approved certain modifications to the Restrictions as set forth in that certain Modification of Restrictions instrument recorded in Official Records Book 14151, Page 0999, of the Public Records of Palm Beach County, Florida ("First Modification"); and

**WHEREAS**, on November 13, 2003, the City acquired a portion of the Property as more particularly described in Exhibit "A" attached hereto, pursuant to that certain Warranty Deed With Right of Reverter recorded in Official Records Book 14436, Page 0738, of the Public Records of Palm Beach County, Florida and that certain Corrective Warranty Deed With Right of Reverter recorded in Official Records Book 15192, Page 1125, of the Public Records of Palm Beach County, Florida (the "1.950 Acre Property"); and

**WHEREAS**, on March 17, 2005, the Trustees approved certain modifications to the Restrictions as set forth in that certain Modification of Restrictions instrument recorded in Official Records Book 19574, Page 1275 of the Public Records of Palm Beach County, Florida ("Second Modification") to allow the City to sell or lease certain of the Property to MCCURDY SENIOR HOUSING CORPORATION; and

**WHEREAS**, on May 31, 2006, the Trustees approved certain further modifications to the Restrictions as set forth in that certain Modification of Restrictions instrument recorded in Official Records Book 20575, Page 0671 of the Public Records of Palm Beach County, Florida ("Third Modification") to allow the City to convey a portion of the Property to MCCURDY CENTER for the development and operation of an affordable housing facility; and

**WHEREAS**, on June 19, 2006, the City conveyed to MCCURDY CENTER a portion of the Property pursuant to Special Warranty Deed recorded in Official Records Book 20575, Page 0806 of the Public Records of Palm Beach County, Florida (the "Quiet Waters Property"); and

**WHEREAS**, McCurdy Senior Housing, LLC is the current general partner of MCCURDY CENTER, and MCCURDY SENIOR HOUSING CORPORATION is the sole managing member of McCurdy Senior Housing, LLC; and

**WHEREAS**, the Limited Partners of MCCURDY CENTER are CITY LHM TAX CREDIT FUND III, LLC, an Indiana limited liability company and NATIONAL CITY COMMUNITY DEVELOPMENT CORPORATION, an Ohio corporation (the "LIMITED PARTNERS"); and

**WHEREAS**, the City desires to sell to MCCURDY SENIOR HOUSING CORPORATION the remaining portion of the 1.950 Acre Property retained by the City as more particularly described in Exhibit "B" attached hereto

(the "Remaining Property") for the further development and operation of an affordable housing facility adjacent to and contiguous with the Quiet Waters Property as more particularly described in the Third Modification; and

**WHEREAS**, MCCURDY CENTER desires that the City sell to MCCURDY SENIOR HOUSING CORPORATION the remaining portion of the 1.950 Acre Property retained by the City for the further development and operation of an affordable housing facility as more particularly described in the Third Modification and the LIMITED PARTNERS are willing to consent thereto, and

**WHEREAS**, MCCURDY CENTER desires to assign and transfer to MCCURDY SENIOR HOUSING CORPORATION all its right, title and interest in and to the Remaining Property under and pursuant to the Third Modification, and MCCURDY SENIOR HOUSING CORPORATION desires to acquire MCCURDY CENTER'S rights, title and interest in and to the Remaining Property under and pursuant to the Third Modification in accordance with the terms hereof, and the CITY and the LIMITED PARTNERS are joining in the execution of this Assignment in order to evidence their consent and acceptance hereof.

**NOW THEREFORE**, in consideration the further development and operation of the Remaining Property for an affordable housing facility as more particularly described in the Third Modification and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound hereby, the parties hereby agree as follows:

Section 1. Definitions. All words and phrases defined in the First Modification, the Second Modification and the Third Modification have the same meanings in this Assignment, which definitions are incorporated herein by reference, unless a different definition is set forth in this Assignment.

Section 2. Assignment. MCCURDY CENTER sells, assigns and sets over and transfers to MCCURDY SENIOR HOUSING CORPORATION all the right, title and interest of MCCURDY CENTER with respect to the Remaining Property in, to and under the Third Modification. This Assignment is made and shall be without recourse, warranty or representation of MCCURDY CENTER. MCCURDY SENIOR HOUSING CORPORATION hereby accepts all right, title and interest of MCCURDY CENTER with respect to the Remaining Property in, to and under the Third Modification and agrees to be bound by and perform all of the obligations, restrictions and covenants contained therein with respect to the Remaining Property.

Section 3. Miscellaneous. In case any one or more of the provisions contained in this Assignment are invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions contained herein will not be affected or impaired thereby.

Section 4. Counterparts; Electronic Signatures. This Assignment may be executed in any number of counterparts, each executed counterpart constituting an original, but all counterparts together constituting only one instrument. To the fullest extent permitted by applicable law, electronically transmitted or facsimile signatures shall constitute original signatures for all purposes under this Assignment.

Section 5. Governing Law. It is the intention of the parties hereto that this Assignment and the rights and obligations of the parties hereunder shall be governed, construed and enforced in accordance with the laws of the State of Florida, without reference to its conflicts of laws and principles







NATIONAL CITY COMMUNITY DEVELOPMENT CORPORATION, an Ohio corporation

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

ACKNOWLEDGMENT

STATE OF OHIO )  
 )  
COUNTY OF \_\_\_\_\_ )

The foregoing instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 2019, by \_\_\_\_\_ as \_\_\_\_\_ of NATIONAL CITY COMMUNITY DEVELOPMENT CORPORATION, an Ohio corporation, on behalf of the corporation. Said person is personally known to me or has produced a valid driver's license as identification.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

\_\_\_\_\_  
Notary Public's Signature

My commission expires: \_\_\_\_\_

(SEAL)

The undersigned, being the CITY OF BELLE GLADE, FLORIDA referred to in the foregoing Assignment, hereby acknowledges receipt and acceptance thereof and consent and agree to the Assignment made therein and to the terms and provisions thereof of such Assignment.

CITY OF BELLE GLADE, FLORIDA

A municipal corporation of the State of Florida

By: \_\_\_\_\_

Name: \_\_\_\_\_



Title: Mayor

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: City Clerk

APPROVED FOR LEGAL FORM AND SUFFICIENCY

*Pamala H. Ryan* \_\_\_\_\_

Name *Pamala H. Ryan* \_\_\_\_\_

Title: City Attorney

ACKNOWLEDGMENT

STATE OF FLORIDA            )

COUNTY OF PALM BEACH    )

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2019, by \_\_\_\_\_ as Mayor and by \_\_\_\_\_ as City Clerk of the City of Belle Glade, Florida, a municipal corporation of the State of Florida. They are personally known to me or have produced a valid driver's license as identification.

\_\_\_\_\_  
Notary Public's Signature

My commission expires \_\_\_\_\_

**EXHIBIT A**

**LEGAL DESCRIPTION OF 1.950 ACRE PROPERTY ACQUIRED BY CITY OF BELLE GLADE IN  
WARRANTY DEED RECORDED IN OFFICIAL RECORDS BOOK 15192, PAGE 1125 OF THE PUBLIC  
RECORDS OF PALM BEACH COUNTY, FLORIDA**

**EXHIBIT B**

**LEGAL DESCRIPTION OF REMAINING PROPERTY**

**EXHIBIT B**

**(EXECUTED COPY OF MCCURDY CENTER, LTD. PROPERTY CONTRACT)**

**CONTRACT FOR SALE AND PURCHASE  
AND  
DEPOSIT RECEIPT**

**THIS CONTRACT** is made as of the date last executed below ("Effective Date"), by and between the SELLER and the BUYER, and in consideration of the mutual promises contained herein and other good and valuable consideration of which the parties hereto acknowledge receipt of the same, the parties agree as follows:

**SELLER:** McCurdy Center, Ltd., (the "SELLER"), a limited partnership created and existing under the laws of the State of Florida.

**ADDRESS:** c/o CREASER, LLC  
Attn: General Counsel, Brian Villa, Esq.  
36 South Meridian Street, Suite 600  
Indianapolis, IN 46204

**BUYER:** McCurdy Senior Housing Corporation, (the "BUYER"), a not-for-profit corporation created and existing under the laws of the State of Florida.

Address: 306 S.W. 10<sup>th</sup> Street  
Belle Glade, FL 33431

Attn: Mr. Joseph Colucksman, President

1. **AGREEMENT TO SELL:** The SELLER hereby agrees to sell and the BUYER hereby agrees to buy in accordance with this Contract all that certain real property, together with all improvements, easements and appurtenances, more particularly described as follows (the "Property"):

TRACTS C, D and E of the Plat of BELLE GLADE AVE, according to the Plat thereof, as recorded in Plat Book 111, Page 47, of the Public Records of Palm Beach County, Florida.

Street address: 350 S.W. 10<sup>th</sup> Street, Belle Glade, Florida

2. **PURCHASE PRICE; FINANCING:** BUYER hereby agrees to pay SELLER **Thirty Five Thousand Dollars (\$35,000.00)** which shall be paid in the form of a Certified or Cashier's Check in the following manner:
  - a. **Deposit:** BUYER has deposited with SELLER the sum of **One Thousand Dollars (\$1,000.00)** in the form of a Certified or Cashier's Check, made payable to SELLER. Said deposit shall be credited to the BUYER at the time of closing. Should the BUYER default, the deposit shall be released to SELLER and shall cover all liquidated damages relating to said default.

b. **Balance:** The balance of the purchase price in the amount of **Thirty Four Thousand Dollars (\$34,000.00)** shall be paid by Certified or Cashier's Check at the time of closing. In addition to the purchase price, any costs of sale incurred by the SELLER as more particularly described in Section 3 c. below ("Seller's Costs") shall be paid by the BUYER by Certified or Cashier's Check made payable to the SELLER at the time of closing.

c. **Financing:** This Contract is contingent upon BUYER having been awarded an allocation of federal tax credits, multifamily mortgage revenue bonds or similar public funds made by or through a governmental authority in an amount sufficient, in BUYER'S sole and absolute discretion, to complete the construction of BUYER'S contemplated improvements of affordable housing whose rents meet the requirements of Section 42 of the Internal Revenue Code.

7. **CLOSING, EXPENSES AND POSSESSION:** The SELLER'S obligation to close this sale is conditioned upon approval by the limited partners of SELLER. SELLER will deliver possession of the Property to the BUYER at Closing, at which time the BUYER shall pay the balance of the purchase price. The following are additional details of the Closing:

a. **Time and Place:** The Closing shall take place within two (2) years after the date this Contract is last executed ("Closing Date"), and is contingent upon BUYER having been awarded an allocation of federal tax credits, obtained multifamily mortgage revenue bonds and/or similar public funds made by or through a governmental authority, and/or private funding in an amount sufficient, in BUYER'S sole and absolute discretion, to complete the construction of BUYER'S contemplated improvements of affordable housing whose rents meet the requirements of Section 42 of the Internal Revenue Code. The Closing shall take place at a time and location of mutual agreement among SELLER and BUYER and BUYER'S lender.

b. **Conveyance:** At Closing, SELLER will deliver to the BUYER a fully executed special warranty claim deed (the "Deed") conveying the Property and any improvements. The form of the Special Warranty Deed shall substantially comply with the form attached hereto as **Exhibit "A"** and

c. **Expenses:** The BUYER shall pay all costs of closing including, but not limited to, all costs incurred through appraisal of the property and survey costs. The normal SELLER customary and reasonable real estate closing expenses, including documentary stamp tax on the deed, recording fees, abstract or title insurance fees, or title attorney's fees ("Seller's Costs"), shall also be paid by the BUYER. SELLER shall provide BUYER with copies of all Seller's Costs at least two weeks before Closing and BUYER shall have the right to dispute Seller's Costs and Closing shall be delayed until all Seller's Costs are resolved and agreed upon. The BUYER shall choose the title company to close this transaction and provide all title services. BUYER shall pay any costs charged by such company or agent for this closing service. If BUYER obtains a survey, nothing contained therein shall affect the purchase price or terms of this contract.

- d. **Title:** SELLER shall convey to BUYER insurable title to the Property, subject only to the Permitted Exceptions set forth on **Exhibit "B"** attached hereto. BUYER'S title company shall have until sixty (60) days after this Agreement is last executed to obtain and examine a title commitment for the Property and to notify SELLER as to any exception which is unacceptable to Buyer ("Objections"). SELLER shall have the right, but not the obligation, to take the actions necessary to have the Objections deleted or insured over by the title company, or transferred to bond so that the Objections are removed from the Title Commitment. If SELLER notifies BUYER that it is unwilling or unable to cure the Objections, BUYER shall have the option, to be exercised at any time before Closing to either (a) proceed to Closing and accept the title in its existing condition, or (b) terminate the Contract by sending written notice to SELLER and obtain a refund of the BUYER'S deposit.
- e. **Survey.** BUYER shall have until sixty (60) days after this Agreement is last executed to, at its expense, obtain and examine a survey of the Property. If the Survey shows any encroachment on the Property, or that any improvement located on the Property encroaches on the land of others, or if the Survey shows any other defect which would affect either the insurability of BUYER'S intended use of the property for affordable housing, BUYER shall notify SELLER and such defect shall be treated in the same manner as title defects are treated under this Contract.

4. **REAL ESTATE TAXES, EASEMENTS, ENCUMBRANCES, RESTRICTIONS, RIGHT OF REVERTER AND PAYMENT IN LIEU OF TAXES:** SELLER agrees to pay all outstanding real estate taxes, if any, prorated up to the day of closing. The BUYER agrees to take title to the Property subject to any special liens or assessments, zoning and other governmental restrictions, plat restrictions and qualifications, public utility easements, restrictive covenants and all other easements, restrictions, reservations or matters of record.

- a. **Deed Restrictions:** BUYER understands that the Property is subject to the "Board of Trustees of the Internal Improvement Trust Fund of the State of Florida Modification of Restrictions Deed No. 18599" as modified on May 28, 2002, March 17, 2005, and May 31, 2006, (all of which are incorporated as if set forth in full herein and otherwise of record (collectively, the "Deed Restrictions"). The BUYER and SELLER understand and agree that in order to facilitate the sale of the Property and in connection with the funding of the development of the Property, a mortgage or lien may be placed upon the fee simple title to the Property, but any such mortgage or lien shall be subordinate to the Deed Restrictions, and the Deed Restrictions shall survive any foreclosure of any mortgage or lien upon the fee simple title to the Property.
- b. **Improvements:** The BUYER agrees to construct affordable housing and ancillary direct support facilities on the Property (1) which meet the income and rent restriction requirements of Section 42 of the Internal Revenue

Code, and (2) which comply with the use restrictions set forth in the Deed Restrictions (the "Contemplated Improvements").

- c. **Easements:** BUYER and SELLER agree to cooperate with each other and the City of Belle Glade and other governmental authorities with jurisdiction over the Property and agree to grant to each other mutual non exclusive easements for ingress, egress, parking, retention and public utilities to serve their respective properties which are adjacent to each other. The final terms and conditions of any easements shall be mutually satisfactory to both BUYER and SELLER.

5. **BUYER INDEMNIFICATION:**

- a. **Indemnification:** BUYER, its officers, employees, agents, contractors, successors and assigns (collectively, the "Releasors") hereby releases the SELLER, its officers, attorneys, employees and agents (collectively, the "Released Parties") and shall indemnify and hold harmless the Released Parties, from and against all claims, liabilities, damages, losses, costs and expenses, including but not limited to, reasonable costs, collection expenses, attorneys' fees, fees and charges of engineers, architects and other professionals, construction labor and material costs, and all court, arbitration or other dispute resolution costs, which may arise directly or indirectly due to a challenge of or otherwise related to the right of the BUYER/Releasors to enter into this Contract, purchase, own, possess, or otherwise use the Property. The BUYER/Releasors recognize the broad nature of this provision and voluntarily make this covenant and expressly acknowledge the receipt of such good and valuable consideration provided by the SELLER in support of this covenant.
- b. **Survival:** These provisions shall survive the closing and will otherwise survive the termination or expiration of this Contract.

6. **PERMITTING:** The Property may be subject to the permitting requirements of the State of Florida Department of Environmental Protection or the South Florida Water Management District or any other applicable government agency, with which the BUYER shall comply.

7. **CONDITION OF THE PROPERTY:** The BUYER agrees to accept the Property and any improvements in "AS IS, WHERE IS CONDITION". SELLER makes no warranties or representations whatever as to the condition of the property or any improvements located thereon, or the fitness of either for any particular uses or purpose.

8. **PROPERTY INSPECTION; RIGHT TO CANCEL.** BUYER accepts the physical condition of the Property (including all improvements) in an "AS IS, WHERE IS CONDITION" and accepts any violation of governmental, building, environmental, and safety codes, restrictions, or requirements, and BUYER shall be responsible for any and



all repairs and improvements required by BUYER'S lender. BUYER shall have the right to enter the Property and to make all inspections and investigations of the condition of the Property which it may deem necessary, including but not limited to, soil borings, percolation tests, engineering and topographical studies, environmental audits, wetland jurisdictional surveys, and investigations of the availability of utilities, all of which inspections and investigations shall be undertaken at BUYER'S cost and expense. Upon its completion of inspections and investigations, BUYER shall repair all damage to the Property resulting from BUYER'S inspections and investigations and return the Property to its pre-inspection condition. The investigation period shall commence the effective date of this contract day and shall terminate one hundred eighty (180) days thereafter. BUYER may elect to terminate this Contract at any time before the end of the investigation period by written notice to SELLER. In this case, the BUYER shall not be entitled to a refund of any deposits.

9. **RISK OF LOSS:** In the event of any substantial damage to the Property (in excess of \$5,000) between the date of this Contract and the date of closing, SELLER shall have the option of restoring the damaged Property to its condition immediately prior to the occurrence causing the damage, in which event, BUYER shall complete the transaction as originally planned. If these repairs are not completed prior to Closing Date, closing will be extended until such time as the repairs are completed. If SELLER elects not to repair the damaged Property, the BUYER'S sole remedy shall be the right to rescind this contract by giving written notice to SELLER and to receive a refund of the earnest money deposit or, alternatively, to proceed to closing on the Property, as damaged, without adjustment in the purchase price. In the event of any lesser damage, the parties shall proceed to closing as though no damage had occurred.

10. **DEFAULT:** If BUYER fails to perform any covenants of this Contract, SELLER may retain the earnest money deposit without waiting any action for damages resulting from BUYER'S default. If SELLER fails to perform any covenants of this Contract other than a failure to convey the Property, the deposit shall be returned to BUYER in which event, all parties shall be released of their rights and obligations under this Contract. This is BUYER'S sole remedy, except for a failure to convey the Property in which event BUYER shall have the right of specific performance.

11. **DEVELOPMENT ORDER:** BUYER represents that the Property will be developed for a public purpose that is affordable housing consistent with the Deed Restrictions. BUYER agrees to comply with the terms of any development order required by an applicable governmental authority.

12. **SUCCESSORS:** Upon execution of this Contract by the BUYER, this Contract shall be binding upon and inure to the benefit of the BUYER, its heirs, successors or assigns.

13. **RECORDING:** This Contract may be recorded in the Public Records for Palm Beach County, Florida, at the sole discretion and expense of the BUYER.

14. **ASSIGNMENT:** The BUYER may assign this Contract to an entity controlled by Buyer with the prior written consent of SELLER which shall not be unreasonably withheld.

provided that the assignee agrees to comply with all of the terms and conditions of this Agreement.

15. **TIME OF ESSENCE:** Time is of the essence in the performance of this Contract.

16. **AMENDMENTS:** This Contract contains the entire agreement and all representations of the parties. No amendment will be effective except when reduced to writing and signed by all parties.

17. **CONTRACT DOCUMENTS AND CONTROLLING PROVISIONS:** This Contract consists of all exhibits thereto, all of which are incorporated herein by this reference.

18. **SURVIVAL:** The covenants of this Contract will survive closing, delivery, and recording of deed, and possession of the property.

19. **ACCEPTANCE OF OFFER:** This contract shall not bind the SELLER in any manner until it is approved by the limited partners of SELLER and legally executed.

20. **NOTICES:** Any notice, request, demand, instruction or other document to be given hereunder shall be in writing and shall be (i) delivered personally, or (ii) sent by a reputable overnight delivery service (such as FedEx), prepaid and specifying next day delivery, or (iii) sent by United States registered or certified mail, return receipt requested, postage prepaid, and in each case addressed to the parties at the respective addresses set forth in the introductory paragraph hereof, and the same shall be effective, as the case may be (i) upon receipt if delivered personally, (ii) one business day after deposit with a reputable overnight delivery service, or (iii) two business days after deposit in the mail if mailed, or (iv) upon the facsimile transmission thereof to the number shown below. A party may change its address for receipt of notices by service of a notice of such change in accordance herewith.

21. **BROKERAGE:** The parties represent and warrant to one another that they have not dealt with any broker.

22. **DISCLOSURES**

a. **RADON GAS:** Radon is a naturally occurring radioactive gas that, when it is accumulated in a building in sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that exceed federal and state guidelines have been found in buildings in Florida. Additional information regarding radon and radon testing may be obtained from your county health department.

b. **MOLD:** Mold is naturally occurring and may cause health risks or damage to property. If BUYER is concerned or desires additional information regarding mold, BUYER should contact an appropriate professional.

- e. **FLOOD ZONE; ELEVATION CERTIFICATION** BUYER is advised to verify by elevation certificate which flood zone the Property is in, whether flood insurance is required by BUYER'S lender, and what restrictions apply to improving the Property and rebuilding in the event of casualty.
- d. **ENERGY BROCHURE:** BUYER acknowledges receipt of Florida Energy-Efficiency Rating Information Brochure required by section 553.996, F.S.
- c. **LEAD-BASED PAINT** If Property includes pre-1978 residential housing, a lead-based paint rider is mandatory.
- f. **PROPERTY TAX DISCLOSURE SUMMARY** BUYER SHOULD NOT RELY ON THE CURRENT PROPERTY TAXES AS THE AMOUNT OF PROPERTY TAXES THAT THE BUYER MAY BE OBLIGATED TO PAY IN THE YEAR SUBSEQUENT TO PURCHASE. A CHANGE OF OWNERSHIP OR PROPERTY IMPROVEMENTS TRIGGERS REASSESSMENTS OF THE PROPERTY THAT COULD RESULT IN HIGHER PROPERTY TAXES. IF YOU HAVE ANY QUESTIONS CONCERNING VALUATION, CONTACT THE COUNTY PROPERTY APPRAISER'S OFFICE FOR INFORMATION.
- h. **SELLER DISCLOSURE.** SELLER knows of no facts materially affecting the value of the Real Property which are not readily observable and which have not been disclosed to BUYER. The SELLER is not involved in any litigation regarding the Property and has not been threatened with any litigation regarding the Property.

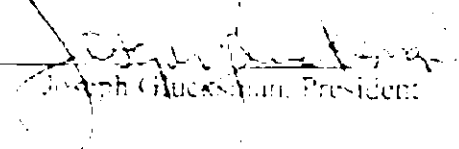
**IN WITNESS WHEREOF,** the parties have caused this Contract for Sale and Purchase to be executed on the day and year written below.

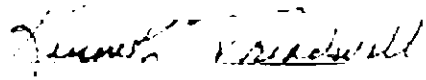
**SELLER**

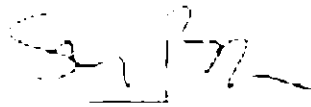
MCCURDY CENTER, L.L.C., a  
Florida limited liability company

By: MCCURDY SENIOR HOUSING, L.L.C., a  
Florida limited liability company,  
its sole general partner

By: MCCURDY SENIOR HOUSING  
CORPORATION, a Florida not for profit  
corporation, its Managing Member

By:   
Joseph Gluckstein, President

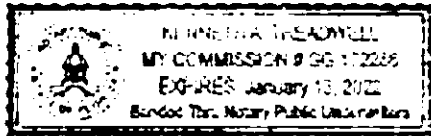




Witnesses

STATE OF FLORIDA  
PALM BEACH COUNTY

The foregoing instrument was acknowledged before me this 10th day of July, 2019, by Joseph Glucksman, as President of McCurdy Senior Housing Corporation, the managing member of McCurdy Senior Housing, LLC, a Florida limited liability company and the sole general partner of McCurdy Center, Ltd., a Florida limited partnership. He is personally known to me.



Kennetha Treadwell  
Notary Public, State of Florida

Print Type Name

BUYER:

McCurdy Senior Housing Corporation

[Signature]  
Witness

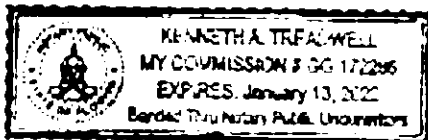
By: [Signature]  
JOSEPH GLUCKSMAN  
Title: President

Date: 7/10, 2019

Kennetha Treadwell  
Witness

STATE OF FLORIDA  
PALM BEACH COUNTY

The foregoing instrument was acknowledged before me this 10th day of July, 2019, by Joseph Glucksman, as President on behalf of McCurdy Senior Housing Corporation, who is personally known to me or who has provided the following identification:



Kennetha Treadwell  
Notary Public, State of Florida

Print Type Name

EXHIBIT "A"

Record & Return to:

Property Control No. \_\_\_\_\_

SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED made and executed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ by McClinty Center, Ltd. a Florida limited partnership whose address is: 106 SW 10<sup>th</sup> Street, Belle Glade, Florida 33470, grantor, to McClinty Senior Housing Corporation, a Florida not-for-profit corporation whose address is: 106 SW 10<sup>th</sup> Street, Belle Glade, Florida 33470, Grantee.

WITNESSETH:

That the said Grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00) and other valuable consideration to them hand paid by the said Grantee, the receipt and sufficiency of which are hereby acknowledged, does hereby grant, bargain, and sell unto the said Grantee forever, all the right, title, interest, and claim which Grantor may have in and to the following described lands, situate, lyne and being in the County of Palm Beach, State of Florida (the "Property") to wit:

TRACTS C, D and E of the Plat of BELLE GLADE AFB according to the Plat thereof as recorded in Plat Book 111, Page 47 of the Public Records of Palm Beach County, Florida.

Property Control No. \_\_\_\_\_  
Street address: 135 SW 10<sup>th</sup> Street, Belle Glade, Florida

the Land is:

To have and to hold the same together with all and singular the appurtenances thereto belonging or in anywise arising, and all the estate, right, title, interest, ten, equity and claim whatsoever of Grantor, done, done or equity, for the use and benefit of said Grantee forever.

TOGETHER WITH all of Grantor's right, title and interest in and to all buildings, structures, and other improvements located on the Land, and any and all fixtures attached to or incorporated within such buildings, structures and other improvements, collectively the "Improvements."

All of the property and property rights described above shall be referred to herein as the "Property".

To have and to hold the "Property" and all the estate, right, title, interest, ten, and equity whatsoever of Grantor with respect to same, either in law or in equity, to the proper use and benefit of Grantee, its successors and assigns, forever, in fee simple.

SUBJECT TO all covenants, restrictions, easements, matters of record, and taxes for the current and subsequent years, and

Grantor does hereby covenant with Grantee that at the time of the delivery of this Deed, the Property was free from any encumbrance made by Grantor, and that Grantor will specially warrant title to the Property, and will defend it against the lawful claims of all persons claiming by, through or under Grantor, but against none other.

IN WITNESS WHEREOF, Grantor has executed this deed on the date first above written.

MCCURDY SENIOR HOUSING, LLC  
Florida limited liability company

By: MCCURDY SENIOR HOUSING, LLC,  
Florida limited liability company, its sole general  
partner

By: MCCURDY SENIOR HOUSING CORPORATION,  
Florida not for profit corporation, its sole Managing Member

Witness: \_\_\_\_\_

By: \_\_\_\_\_  
Joseph Gluckerman, President

Print Type Witness Name

Date: \_\_\_\_\_ 2020

Witness: \_\_\_\_\_

Print Type Witness Name

STATE OF FLORIDA  
PALM BEACH COUNTY

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2020, by Joseph Gluckerman, as President of McCurdy Senior Housing Corporation, a Florida not for profit corporation, the Managing Member of McCurdy Senior Housing, LLC, a Florida limited liability company and the sole general partner of McCurdy Center, LLC, a Florida limited partnership. He is personally known to me.

Notary Public, State of Florida

Print Type Name

## EXHIBIT "B"

### PERMITTED EXCEPTIONS

1. Taxes and assessments for the year 2019 and subsequent years, not yet due and payable.
2. Restrictions and Right of Reversion contained in Official Records Book 14264, Page 58, Official Records Book 14436, Page 738, as corrected in Official Records Book 15192, Page 1125, Official Records Book 20575, Page 862, and in Official Records Book 20626, Page 391.
3. Easement in favor of the City of Belle Glade in Official Records Book 658, Page 232.
4. Restrictions, dedications, and easements as contained on the Plat of BELLE GLADE ALP, recorded in Plat Book 111, Page 47, of the Public Records of Palm Beach County.
5. Restrictions contained in instrument recorded in Deed Book 674, Page 534, as amended in Official Records Book 14151, Page 999, Official Records Book 19574, Page 1275, and Official Records Book 20575, Page 671.
6. Land Use Restriction Agreement by and between McCurdy Center, Ltd. and Florida Housing Finance Corporation recorded on June 16, 2008, in Official Records Book 22702, Page 1484.
7. Non-Exclusive Access Easement in favor of the City of Belle Glade recorded in Official Records Book 23777, Page 472.

All recording references shall refer to the Public Records of Palm Beach County, Florida.