Inverse NASDAQ-100® Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)* December 31, 2019

	Shares		Value
MUTUAL FUNDS† - 44.8%			
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	181,726	$	1,808,173
Guggenheim Strategy Fund II[1]	54,740		1,354,257
Total Mutual Funds			
(Cost $3,163,191)			3,162,430

		Face Amount	Value
FEDERAL AGENCY NOTES†† - 38.2%			
Federal Farm Credit Bank			
1.90% (U.S. Prime Rate - 2.85%, Rate Floor: 0.00%) due 08/30/22[2]	$	1,000,000	999,480
1.95% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22[2]		750,000	751,474
1.94% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22[2]		240,000	240,570
Federal Home Loan Bank			
1.76% (3 Month USD LIBOR - 0.14%, Rate Floor: 0.00%) due 12/18/20[2]		700,000	699,961
Total Federal Agency Notes			
(Cost $2,689,643)			2,691,485
U.S. TREASURY BILLS†† - 8.1%			
U.S. Treasury Bills			
1.50% due 01/14/20[3,5]		320,000	319,843
1.54% due 01/14/20[3,5]		250,000	249,878
Total U.S. Treasury Bills			
(Cost $569,685)			569,721
REPURCHASE AGREEMENTS††,4 - 58.6%			
J.P. Morgan Securities LLC issued 12/31/19 at 1.53% due 01/02/20[5]		2,512,736	2,512,736
Barclays Capital, Inc. issued 12/31/19 at 1.40% due 01/02/20[5]		810,222	810,222
BofA Securities, Inc. issued 12/31/19 at 1.50% due 01/02/20[5]		810,221	810,221
Total Repurchase Agreements			
(Cost $4,133,179)			4,133,179
Total Investments - 149.7%			
(Cost $10,555,698)			$ 10,556,815
Other Assets & Liabilities, net - (49.7)%			(3,503,041)
Total Net Assets - 100.0%			$ 7,053,774

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short††							
Goldman Sachs International	NASDAQ-100 Index	(1.85)% (1 Week USD LIBOR + 0.25%)	At Maturity	01/28/20	192	$ 1,680,902	$ 8,711
BNP Paribas	NASDAQ-100 Index	(1.95)% (1 Month USD LIBOR + 0.15%)	At Maturity	01/28/20	80	694,807	3,597
Barclays Bank plc	NASDAQ-100 Index	(1.95)% (1 Week USD LIBOR + 0.35%)	At Maturity	01/31/20	544	4,747,220	(12,690)
						$ 7,122,929	$ (382)

† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
1 Affiliated issuer.
2 Variable rate security. Rate indicated is the rate effective at December 31, 2019. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
3 Rate indicated is the effective yield at the time of purchase.
4 Repurchase Agreements.
5 All or a portion of this security is pledged as equity index swap collateral at December 31, 2019.

LIBOR — London Interbank Offered Rate
plc — Public Limited Company